



NEWS RELEASE

Jacobs Selected by Omaha Streetcar Authority for Transportation Project in Nebraska's Largest City

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Omaha streetcar project will connect downtown urban area to surrounding neighborhoods delivering lasting economic and environmental benefits

DALLAS, July 11, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected as Owner's Representative for the Omaha Streetcar Authority's **streetcar project**, which will establish transportation options and attract new growth in Omaha's urban core. Following an expected three-mile loop, the streetcar route will include more than 15 stops, providing a critical connection to downtown and midtown Omaha.

Consulting with the Omaha Streetcar Authority for nearly a year, and now as Owner's Representative, Jacobs' services will include design review, delivery oversight, and management of project budget and schedule. When complete, the streetcar will link urban areas and destinations – allowing residents and visitors to visit Omaha's downtown and midtown neighborhoods without driving, alleviating congestion and parking concerns.

"The Omaha streetcar is a catalyst for community vitality, economic growth and improved quality of life. In addition, it provides downtown residents direct connection to businesses, entertainment and community amenities," said Jacobs Senior Vice President Katus Watson. "The project will connect several strategic districts, including major medical facilities, universities, cultural and entertainment centers – stimulating employment opportunities. As Owner's Representative, we'll provide critical design review, scheduling and other advisory services that will enhance accessibility, equity and opportunity for this growing city."

With lifespans expected to be twice as long as buses or cars, Omaha streetcars will run on electricity – making them quiet and exhaust-free. The project is expected to deliver \$13 million in safety benefits over a 20-year period with

fewer cars on the road, provide \$8.9 billion in annual economic activity across the greater Omaha area, and serve as a catalyst for employment growth, talent recruitment and retention, higher density expansion and economic development.

Ranked as **No.1 in Program Management** by Engineering News-Record, Jacobs delivers today's most complex, challenging and iconic infrastructure and transformation programs. Jacobs has supported programs like **Expo 2020 Dubai**, which transformed over 1,000 acres into a lasting urban legacy; the **Thames Tideway Tunnel** program, which is cleaning up one of London's greatest natural assets, the iconic River Thames, and improving the quality of life for all Londoners; and redevelopment of Denver's iconic **National Western Center** into a sustainable, year-round destination for agriculture, education and entertainment.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$16 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on **Facebook**, **Instagram**, **LinkedIn** and **X**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item

1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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