



NEWS RELEASE

# Jacobs Secures Sustaining Capital Works Agreement for Australia Pacific LNG Facility

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PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today that it was awarded a multi-year engineering services agreement by **ConocoPhillips** to support the sustaining capital program for the **Australia Pacific LNG** facility after its completion. The facility is located on Curtis Island in Queensland, Australia.

The facility consists of two LNG trains, each capable of producing 4.5Mtpa of LNG. First LNG is expected from Train 1 in mid-2015, with Train 2 startup expected approximately 6-9 months later. The footprint of the Curtis Island plant is designed to accommodate future growth, with the potential to house up to four LNG trains. ConocoPhillips operates the facility on behalf of Australia Pacific LNG.

Jacobs' scope of work includes engineering studies, Front-End Engineering Design (FEED) services, and detail design including procurement, commissioning and construction support for sustaining capital and mid-cap projects at the facility over a period of four years. The agreement has the option to extend for a further four years.

Company officials did not disclose the contract value.

In making the announcement, Jacobs Group Vice President Phil Lory said, "We are very pleased to continue our strong relationship with ConocoPhillips and deliver this landmark program in Australia. This sustaining capital agreement supports our client focused, long term project program strategy in Australia, and we look forward to leveraging our global capability to support ConocoPhillips and the Australia Pacific LNG team in their goal to maintain a safe, efficient LNG facility."

Jacobs is one of the world's largest and most diverse providers of technical professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2014 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

Source: Jacobs Engineering Group Inc.

Jacobs Engineering Group Inc.

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