



NEWS RELEASE

Jacobs Secures Rail Contract in Singapore

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Key project in Jacobs' growing transport infrastructure portfolio in Asia

DALLAS, June 8, 2022 /PRNewswire/ -- **Jacobs** (NYSE:J) has been appointed as the design consultant for the design and construction of the Tavistock Station and Tunnels, as part of the Cross Island Line Phase 1 project in Singapore. Constructed in three phases, the **Cross Island Line** is Singapore's eighth Mass Rapid Transit (MRT) line with the longest fully underground network. It will serve existing and future developments in the eastern, north-eastern and western corridors – linking major hubs and interchanges and make commuting across the rail network more convenient and efficient.

The contract is valued at approximately \$302 million (SGD\$407 million) and comprises the design and construction of the underground station, bored tunnels, launching shaft for tunnel boring machines and associated building services.

"This appointment builds on Jacobs' strong track record of delivering transformational projects in Singapore, as well as strengthening our presence in the growing transport infrastructure market across Asia," said Jacobs People & Places Solutions Senior Vice President Keith Lawson. "Our technical skills and rail experience will help connect more people, places and communities in this vibrant city and support our goal of creating a more connected, sustainable world."

Jacobs will work with Sato Kogyo, which was awarded the contract by Singapore's **Land Transport Authority**, to provide civil, structural and architectural design services and maintain critical oversight through to the construction of the project. The Cross Island Line Phase 1 comprises 12 stations, including the Tavistock Station and will serve residential and industrial areas in Loyang, Tampines, Pasir Ris, Defu, Hougang, Serangoon North and Ang Mo Kio.



The 29-kilometer MRT line will benefit more than 100,000 households and provide greater accessibility for common recreational spaces such as Changi Beach Park and Bishan-Ang Mo Kio Park.

Construction for Tavistock station began in May with passenger service for Cross Island Line Phase 1 slated to commence in 2030.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With \$14 billion in revenue and a talent force of approximately 55,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements, including, but not limited to, the timing of the award of projects and funding under the Infrastructure Investment and Jobs Act as well as general economic conditions, including inflation, changes in interest rates, foreign currency exchange rates, and changes in capital markets, geopolitical events and conflicts, and the impact of the COVID-19 pandemic, including the related reaction of governments on global and regional market conditions and the company's business, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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