



NEWS RELEASE

Jacobs Relocates Global Headquarters to Dallas

2016-10-24

DALLAS--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it has moved its headquarters from Pasadena, California to Dallas, expanding its current footprint in downtown Dallas' Harwood Center. Pasadena served as Jacobs' headquarters since it was founded by Dr. Joseph J. Jacobs in 1947.

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Jacobs has moved its headquarters from Pasadena, California to Dallas, expanding its current footprint in downtown Dallas' Harwood Center.

Jacobs Chairman and Chief Executive Officer Steve Demetriou recently moved to Dallas along with several other key executives. With

the new headquarters, the company employs more than 700 people in its Dallas and Fort Worth offices.

Demetriou said, "Jacobs had a long and successful history in Pasadena and will continue to employ more than 1,500 people in Southern California. Although our headquarters has relocated, we will maintain a strong workforce and office footprint across the state of California where we see ongoing expansion opportunities.

"As we continue to focus on transforming our business in terms of efficiency and high-growth in the engineering and construction industry, our new headquarters location ensures access to top talent and positions Jacobs for convenient access to our clients. In Dallas, we will also benefit from a business friendly economic and cultural environment."

Throughout the State of Texas, Jacobs employs nearly 4,500 employees working in the Aerospace, Transportation, Water, Aviation, Buildings, Defense, Oil and Gas and Power and Energy industries.



"Texas is already home to more than 50 Fortune 500 companies, and I am proud to announce today it will be home to one more," said Governor Abbott. "Because of our robust economic environment, more businesses are choosing to call Texas home. I would like to welcome Jacobs Engineering Group as the latest business to relocate its headquarters from California to the Lone Star State."

Jacobs has had a presence in Dallas since 1987. The company currently occupies nearly 100,000 square feet at the Harwood Center in downtown.

"This is a remarkable day for the City of Dallas, as we are thrilled to land a headquarters of this stature," said Mayor Mike Rawlings. "I have no doubt this relocation will help attract a number of smart, young individuals to live and work in our city. On behalf of our City Council, we welcome Jacobs to Dallas."

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs 50,000 people and operates in more than 30 countries around the world. For more information, visit **www.jacobs.com**.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2015 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

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Mendi Head, 214-920-8015