



NEWS RELEASE

# Jacobs Receives Expanded Master Services Agreement to Provide Construction Management for Chevron's U.S. Refineries and Terminals

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MSA to Deliver Integrated Project Delivery Solutions for Downstream Facilities

DALLAS--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) signed a Master Services Agreement (MSA) expansion amendment with **Chevron Products Company** (Chevron) to provide elective construction management (CM) services on an as-needed basis at the company's refineries located in El Segundo and Richmond, California, Pascagoula, Mississippi, and Salt Lake City, as well as at various terminals throughout the U.S. In addition to providing existing engineering and procurement (EP) services, the MSA amendment enables Jacobs to provide Integrated Project Delivery (IPD) solutions to Chevron at these locations.

IPD is a project delivery approach that integrates people, systems, business structures and innovative practices into a process that optimizes project results, increases value to facility owners, reduces hours in the field and rework, and maximizes efficiencies through all phases of the project.

"As an experienced Integrated Project Delivery (IPD) provider of innovative end-to-end solutions, we will support Chevron's facility and business objectives while delivering engineering, procurement and construction management (EPCM) services at the company's U.S. refineries and terminals," said Jacobs Global Field Services Senior Vice President and General Manager Valerie Roberts.

Chevron Products Company is a division of Chevron, U.S.A., Inc., a wholly owned subsidiary of Chevron Corporation, one of the world's leading integrated energy companies. For more information, visit [www.chevron.com](http://www.chevron.com).



Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs over 54,000 people and operates in more than 25 countries around the world. For more information, visit [www.jacobs.com](http://www.jacobs.com).

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our Form 10-K for the year ended September 30, 2016, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Salim Rahimi, 214.583.8428