



NEWS RELEASE

# Jacobs Receives Design Basis Memorandum Contract from Suncor for New Oil Sands In-Situ Development

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PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it was awarded a contract from Suncor Energy to provide project management and engineering services to complete the design basis memorandum (DBM) for its proposed Meadow Creek East facility in northeast Alberta, Canada.

Located 45 kilometers south of Fort McMurray, Meadow Creek is a steam-assisted gravity drainage (SAGD) oil sands development and is jointly held by Suncor Energy (as the operator) and Nexen Energy ULC (non-operated).

The Meadow Creek East program is planned over two phases, with the anticipated construction of a nominal 40,000 barrels per day central processing facility replicated in each phase. Jacobs is working with Suncor to standardize the central processing facility design. The objective of this replication strategy is to reduce capital costs and maximize the potential delivery of industry-leading returns.

In making the announcement, Jacobs Group Vice President Tom Quinn stated, "We are excited to further strengthen our longstanding relationship with Suncor on the Meadow Creek program, which is expected to achieve a new industry benchmark in economic performance. The project will leverage our broad experience in this field as well as innovative lower cost SAGD solutions into the design basis."

Jacobs is one of the world's largest and most diverse providers of technical professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain.



There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2014 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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