



NEWS RELEASE

# Jacobs Expanding Services to Strengthen and Modernize Alaska's Vital Maritime Infrastructure Hub

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Resiliency focus to secure state's long-term supply chain needs

DALLAS, Oct. 23, 2025 /PRNewswire/ -- **Jacobs** (NYSE: J) has received a five-year contract extension to continue serving as Program Management Consultant for the **Don Young Port of Alaska (Port of Alaska) Modernization Program**, a phased multi-billion-dollar program to replace all the Port's aging waterfront infrastructure with modern, resilient facilities.

As Alaska's primary inbound cargo facility, the Port of Alaska provides essential goods to 90% of the state's population, supports critical national security missions and provides critical disaster recovery capabilities. Jacobs will continue to manage planning, design, procurement and construction services working with the Port of Alaska to safeguard this critical transportation hub.

**Jacobs Global Transportation Market Director Patrick King** said: "This extension is a powerful reflection of the close collaboration between Jacobs, the Municipality of Anchorage and the Don Young Port of Alaska for the past 10+ years. Through dedicated program management and close coordination, we've advanced a critical modernization effort in one of the world's most challenging marine environments, where extreme tides, seismic activity and environmental sensitivity require highly specialized experience to meet the long-term resilience objectives of the asset."

**Jacobs has supported the Port of Alaska's Modernization Program since it began** in 2014. The program's next phases address the replacement of the first of the Ports' two primary cargo berths with a modern resilient structure that can better withstand seismic events and remain operational during severe weather.



**Municipality of Anchorage / Port of Alaska Port Director Mike Abbott** said: "The Port of Alaska is a lifeline for our state, and its modernization is essential to ensuring the long-term resilience of this critical infrastructure. Jacobs' work is critical to the success of our multi-billion-dollar modernization program. As program manager Jacobs is bringing strong technical expertise and a collaborative spirit that continues to drive progress."

At Jacobs, we're challenging today to reinvent tomorrow – delivering outcomes and solutions for the world's most complex challenges. With approximately \$12 billion in annual revenue and a team of almost 45,000, we provide end-to-end services in advanced manufacturing, cities & places, energy, environmental, life sciences, transportation and water. From advisory and consulting, feasibility, planning, design, program and lifecycle management, we're creating a more connected and sustainable world. See how at [jacobs.com](https://www.jacobs.com) and connect with us on [LinkedIn](#), [Instagram](#), [X](#) and [Facebook](#).

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, uncertainties as to, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation and executive orders related to governmental spending, including any directive to federal agencies to reduce federal spending or the size of the federal workforce, and changes in U.S. or foreign tax laws, including the new tax legislation enacted in the U.S. in July 2025, statutes, rules, regulations or ordinances, including the impact of, and changes to tariffs and retaliatory tariffs or trade policies, that may adversely impact our future financial positions or results of operations, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, and increased uncertainty and risks, including policy risks and potential civil unrest, relating to the outcome of elections across our key markets and elevated geopolitical tension and conflicts, among others. For a description of these and additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our filings with the U.S. Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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