



NEWS RELEASE

# Jacobs Awarded Contract for Huntsman's Jurong Island Expansion

2015-05-05

Expects to Boost Polyetheramine Capacity

PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today that it has been awarded an engineering, procurement and construction management (EPCM) contract for an expansion program at Huntsman Corporation's world scale polyetheramine facility in Singapore.

Company officials did not disclose the contract value.

The Jurong Island facility expansion is expected to enable backward integration to produce polyethers from locally sourced feedstocks.

Huntsman expects demand for polyetheramines to grow significantly over the next decade, particularly in the Asia Pacific market. Polyetheramines are used as ingredients to improve the properties of many products, including paint, adhesives and composites.

Jacobs is responsible for the detailed engineering and design, procurement of major equipment and management of construction services. Construction is expected to begin by mid-2015 and be completed in the second half of 2016.

Upon making the announcement, Jacobs Group Vice President Kevin McMahon said, "Jacobs has a history of delivering successful projects for Huntsman in Singapore, and we are delighted to continue working with them on this project. We look forward to leveraging our globally recognized EPCM experience to oversee this important

expansion.”

**Jacobs** is one of the world’s largest and most diverse providers of technical professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management’s current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2014 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

Source: Jacobs Engineering Group Inc.

Jacobs Engineering Group Inc.

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