



NEWS RELEASE

# Jacobs Awarded Contract by Port of Long Beach in California

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PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it was awarded a contract by the Port of Long Beach (POLB) to provide program-level construction management services for Phase 2 of its Middle Harbor Terminal Redevelopment Program, a modernization of two aging shipping terminals in Long Beach, Calif.

Officials estimate the construction value to be \$300 million.

The Middle Harbor Terminal Redevelopment Program is a \$1.3 billion capital improvement program that intends to reconfigure, upgrade and modernize Piers D, E and F over the next several years. This program plans to transform two container terminals into a single, highly automated facility with double the capacity. The Port is in the process of completing Phase 1 of the program.

The program-level construction management services Jacobs is providing for Phase 2 includes environmental oversight, compliance monitoring, project labor agreement compliance and outreach, quality assurance of individual construction management projects, master scheduling, estimating and risk management.

In making the announcement, Jacobs Group Vice President Randy Pierce stated, "The Port of Long Beach is a very important asset for California, and this project is sure to consolidate its value well into the coming decades. We are delighted to have this opportunity to further our partnership with the Port of Long Beach."

Jacobs is one of the world's largest and most diverse providers of technical professional and construction services.



Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2013 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Michelle Jones, 626-578-6968