



NEWS RELEASE

Jacobs Awarded Contract Extension by Saudi Aramco

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DALLAS--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it received an amendment from Saudi Aramco for its general engineering services (GES) contract.

While officials did not disclose the contract value, the five-year extension builds on the framework of the original contract signed in 2011. Services include engineering, procurement and construction management services associated with Saudi Aramco's capital program. The services are being led by the Jacobs ZATE operation in Al-Khobar, Saudi Arabia.

The contract extension aligns with Saudi Aramco's **In-Kingdom Total Value Add program**, which is designed to drive additional domestic value creation for Saudi Arabia through local employment, innovation, skills development and improved global competitiveness.

In making the announcement, Jacobs Senior Vice President Oil & Gas Bassim Shebaro stated, "We're delighted by the opportunity to continue our close relationship with Saudi Aramco through this GES contract extension, and in doing so support local industry.

"We are proud of the Jacobs ZATE operation. We've made a strong commitment to this country and look forward to working closely with our clients and partners, including Saudi Aramco, to contribute to **Saudi Arabia's Vision 2030.**"

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs over 54,000 people and operates in more than 25 countries around the world. For more information, visit www.jacobs.com.



Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2015 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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Source: Jacobs Engineering Group Inc.

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