



NEWS RELEASE

# Jacobs Appointed as Sunwater's Engineering and Professional Services Partner

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Supports climate response through resilient water and asset management

DALLAS, Dec. 19, 2023 /PRNewswire/ -- **Jacobs** (NYSE:J), as part of the Prosperity Joint Venture with AECOM, has been appointed as Engineering and Professional Services Partner by Sunwater Limited, a bulk water service provider in Queensland, Australia. The appointment is for an initial five-year period with possible extension for another five years at the end of the term.

As part of the Prosperity Joint Venture, Jacobs will deliver engineering consulting services to support Sunwater's water infrastructure upgrade projects across all disciplines, including civil, hydraulic, geotechnical, electrical, mechanical and asset management. A significant component of the contract is upgrading six dams by 2035 to maintain a safe, secure water supply for the region as part of the Dam Improvement Program.

"Our appointment is testament to our technical excellence in water and ability to leverage our global dam engineering capability to support Sunwater's forward capital expenditure program," said Jacobs Senior Vice President Keith Lawson. "Through collaborating with Sunwater and our JV partner as an integrated team we will deliver Sunwater's extensive program of work. Our aim is to help Sunwater grow their internal technical proficiency in engineering, asset management and adaptive planning, enabling them to achieve their strategic objectives."

Sunwater owns and operates 19 dams, 64 barrages, 1,951km of pipelines and 595km of water channels across regional Queensland. It manages water supply for more than 5,000 agriculture, urban and industrial customers and delivers 40% of water used commercially in Queensland.



"To successfully deliver a substantial and complex capital works program, Sunwater needs to work with the industry's best," said Sunwater CEO Glenn Stockton. "Our partnership with the Prosperity Joint Venture will provide the necessary skills and capabilities to build, operate, and maintain water infrastructure assets critical to Queensland's economy. By bringing together recognized industry leaders, we aim to create capacity growth to safely deliver high-quality projects that will generate water for the prosperity of future generations."

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$15 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on **Facebook**, **Instagram**, **LinkedIn** and **X**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

For press/media inquiries:

**media@jacobs.com**

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