



NEWS RELEASE

Jacobs Appointed Program Management Consultant for Long Island Rail Road Stations Improvement Project

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Modernizing aging infrastructure for three of New York City's busiest stations

DALLAS, Sept. 25, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected by the New York Metropolitan Transportation Authority (MTA) as the program management consultant for the Long Island Rail Road (LIRR) station improvements project. Focused on keeping passengers safe and supporting MTA's on-time service commitments, Jacobs will provide program management services, overseeing construction and commercial management, design compliance and risk identification.

The design-build contract includes updating LIRR's Babylon, Forest Hills and Hollis stations to bring them into Americans with Disabilities Act (ADA) compliance – increasing the population that can access and enjoy this public amenity.

"As the busiest commuter rail system in North America, Long Island Rail Road provides essential mobility to Long Island and the wider New York City metropolitan area," said Jacobs Senior Vice President **Chrissy Thom**. "Leveraging our integrated approach to complex delivery on **similar global programs**, we'll work with the MTA to tackle its aging infrastructure, improve access and bring three crucial pieces of their system into ADA compliance and a state of good repair – connecting New York City commuters to their destinations smoothly into the future."

LIRR serves nearly 260,000 customers daily. Improvements are expected to include installation and rehabilitation of ADA compliant elevators, escalators, ramps, platform and canopy replacements as well as architectural and



wayfinding upgrades that improve functionality and provide a more comfortable customer experience.

MTA estimates the total contract value for this project at \$227.5 million and final completion is anticipated in 2026.

Ranked as **No.1 in Program Management** by Engineering News-Record, Jacobs delivers today's most complex, challenging and iconic infrastructure and transformation programs. Jacobs has supported programs like New York City's **Grand Central Madison project**, the **Thames Tideway Tunnel**, one of the largest water infrastructure projects ever undertaken in the U.K., and **Etihad Rail**, one of the largest rail infrastructure programs in the United Arab Emirates.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$16 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector. Visit [jacobs.com](https://www.jacobs.com) and connect with Jacobs on **Facebook**, **Instagram**, **LinkedIn** and **X**.

Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial

Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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