



NEWS RELEASE

Jacobs Announces Sale of Its Interest in Neste Jacobs Oy

2017-09-29

DALLAS--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced that Jacobs has sold its 40% interest in Neste Jacobs Oy to the Neste Corporation. The purchase price has not been disclosed. After this transaction, Neste holds all shares in Neste Jacobs Oy.

The sale of Jacobs' interest in Neste Jacobs Oy aligns with the company's strategy outlined last year to grow profitably by executing a balance of organic growth, acquisitions and active portfolio management that positions Jacobs in the most attractive end markets and geographies.

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs over 54,000 people and operates in more than 25 countries around the world. For more information, visit www.jacobs.com.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our Form 10-K for the year ended September 30, 2016, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.



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Source: Jacobs Engineering Group Inc.

Jacobs Engineering Group Inc.

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