



NEWS RELEASE

Jacobs Announced as Program Manager for California Hydrogen Hub

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Project will accelerate state and national clean hydrogen economy

Supports energy transition efforts for entire value chain

DALLAS, Aug. 1, 2024 /PRNewswire/ -- **Jacobs** (NYSE:J) was selected as Program Manager for the **Alliance for Renewable Clean Hydrogen Energy Systems (ARCHES)**, a public private partnership (P3) establishing a statewide clean hydrogen hub (H₂) in California, one of seven national hubs **announced by the White House** and **recently granted funding** by the U.S. Department of Energy Office of Clean Energy Demonstration (DOE OCED).

The Program Management Office (PMO) will be responsible for standing up and providing ongoing support to the newly established ARCHES consortium. As the PMO lead, Jacobs will use its proven **program management** approach to provide delivery oversight, integrate project activities and drive best practice across the entire H₂ lifecycle of feedstock, production, distribution and offtake to build the foundation of a thriving hydrogen market in California. The program is scheduled to commence in the second half of 2024.

"ARCHES is at the forefront of global energy transition through the use of its renewable resources to produce and distribute green hydrogen," said Jacobs CEO Bob Pragada. "We're ready to mobilize and work with ARCHES to create a sustainable future for California while also benefiting the community through enduring environmental benefits, job creation and improved social equity."

"Jacobs has been an integral partner from the onset – providing important guidance during preparation for, and participation in, our DOE interview, supporting us through award negotiations with the government and now

helping us to initiate the people, process, systems, and tools required to hit the ground running to properly launch and successfully deliver this epic program," said ARCHES CEO Angelina Galiteva.

By 2032, the hub is forecasted to have a hydrogen generation capacity of 190,000 metric tons per year, thus avoiding 2.5 million metric tons of greenhouse gas emissions annually. Expected community benefits are poised to include \$2.95 billion of health care cost savings per year and the creation of more than 220,000 new green jobs. Hub capacity will be delivered along the entire value chain using energy sources such as renewable electricity and biomass/waste to produce hydrogen through to storage and distribution for consumption and application in relevant sectors such as transportation.

Jacobs' engagement follows the DOE's [Regional Clean Hydrogen Hubs](#) (H2Hubs) program, which designated \$7 billion for seven regional hubs across the country, part of the White House's "Investing in America" agenda and made available by the [Infrastructure Investments and Jobs Act](#). ARCHES is due to receive approximately \$1.2 billion of the DOE funding with an overall project value of nearly \$13 billion.

Across the state of California, Jacobs has been part of some of the state's largest critical infrastructure projects, such as the [Pure Water Project for Las Virgenes-Triunfo](#), [Los Angeles World Airports Capital Improvement Program](#), the award-winning [Los Angeles Federal Courthouse](#), [Delta Conveyance Project](#), the [Sixth Street Viaduct Replacement Project](#) and the [Port of San Francisco Waterfront Resilience Program](#). Jacobs was named No.1 for the fourth consecutive year by [Engineering News-Record's](#) global Top 50 Program Management Firms list in 2024.

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$16 billion in annual revenue and a talent force of more than 60,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that do not directly relate to any historical or current fact. When used herein, words such as "expects," "anticipates," "believes," "seeks," "estimates," "plans," "intends," "future," "will," "would," "could," "can," "may," and similar words are intended to identify forward-looking statements. We base these forward-looking statements on management's current estimates and expectations, as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements including, but not limited to, our plans to spin off

and merge with Amentum our Critical Missions Solutions business and a portion of our Divergent Solutions business in a proposed transaction that is intended to be tax-free to stockholders for U.S. federal income tax purposes, the timing of the award of projects and funding and potential changes to the amounts provided for under the Infrastructure Investment and Jobs Act and other legislation related to governmental spending, as well as general economic conditions, including inflation and the actions taken by monetary authorities in response to inflation, changes in interest rates and foreign currency exchange rates, changes in capital markets, the possibility of a recession or economic downturn, geopolitical events and conflicts, and the impact of any future pandemic or infectious disease outbreak, including the related reaction of governments on global and regional market conditions, among others. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations in our most recently filed Annual Report on Form 10-K, and Item 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations; Item 1 - Legal Proceedings; and Item 1A - Risk Factors in our most recently filed Quarterly Report on Form 10-Q, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

For press/media inquiries:

media@jacobs.com

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