



NEWS RELEASE

# Jacobs Acquires J.L. Patterson & Associates

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Acquisition Positions Jacobs in Top Tier of Rail Service Providers in North America

PASADENA, Calif.--(BUSINESS WIRE)-- **Jacobs Engineering Group Inc.** (NYSE:JEC) announced today it completed its acquisition of J.L. Patterson & Associates (JLP), headquartered in Orange, California.

Company officials did not disclose the terms of the agreement.

JLP is a consulting and professional services engineering firm specializing in rail planning, environmental permitting, design and construction management. It provides services to numerous public transit agencies and is a major provider of professional consulting services to Class 1 railroads across the U.S. Jacqueline Patterson, president of JLP, founded the company in 1990 as a certified Women Business Enterprise/Disadvantaged Business Enterprise.

The acquisition significantly enhances Jacobs' overall rail services capability, positioning the company in the top tier of rail professional service providers in North America.

JLP's design concentration in the West Coast combined with Jacobs' national systems resources enables Jacobs to bid for full service programs in the growing U.S. West Coast rail markets, providing additional capacity to pursue the anticipated \$17 billion commuter rail/transit capital programs. In particular, the acquisition increases the company's capability in supporting planning, design and construction management for North America's seven Class 1 railroads.

Jacobs Senior Vice President Buildings and Infrastructure Randy Pierce stated, "We are delighted to welcome JLP to Jacobs. We are already very familiar with JLP's outstanding credentials, having worked closely with it to deliver rail

projects for many years. JLP is a premier rail company that has grown rapidly to become a recognized leader in rail consulting. JLP's talented employees and its unwavering focus on quality, safety and client relationships align extremely well with our core values. As well as positioning us for Class 1 Freight rail opportunities, this acquisition means we can now leverage JLP's customer service model to meet the expanding rail needs of our Industrial, Oil & Gas and Mining & Minerals clients."

President of JLP Jacqueline Patterson added, "We are delighted to be combining forces with Jacobs. This decision enables us to leverage the additional resources of the Jacobs network to meet the needs of our clients in a growing market. In addition, this move provides many additional opportunities for our employees to contribute to larger, more complex rail projects."

Jacobs offers full service rail consulting, providing all aspects of rail planning, environmental, design and construction services to most of the public and private railroads in the U.S.

Jacobs is one of the world's largest and most diverse providers of technical professional and construction services.

Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2014 Form 10-K, and in particular the discussions contained under Items 1 - Business, 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We do not undertake to update any forward-looking statements made herein.

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