

360 Transit Alliance Joint Venture Selected to Lead Project Controls for Four Toronto Subway Lines

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Jacobs and Stantec overseeing an estimated \$28.5 billion in capital investment in city's transit infrastructure
DALLAS, Dec. 21, 2020 /PRNewswire/ -- **Jacobs** (NYSE:J) and Stantec – key partners in the 360 Transit Alliance Joint Venture – were selected by Infrastructure Ontario (IO) and Metrolinx to execute a Program Control Services contract for Ontario's four priority projects in the Greater Toronto Area. These include the new Ontario Line, the Scarborough Subway Extension, the Yonge Street North Subway Extension and the Eglinton Crosstown West LRT extension – with a total estimated capital value of **\$28.5 billion**.

360 Transit Alliance will provide project controls that include scheduling, risk management, and quality assurance from multiple offices in Ontario, supported by additional global expertise.

"Increasing access to transit and improving quality of life by reducing daily travel time is important to creating connectivity throughout the Greater Toronto area," says Jacobs Senior Vice President and North Regional Director, Building & Infrastructure Americas Gary Morris. "We can help implement faster and more reliable transit service in all directions across the metro area."

The new Ontario Line will span nearly 16 kilometers and add 15 new stations across the city, from Exhibition Place in the southwest to the Ontario Science Centre in the northeast. The Scarborough Subway Extension will add three stops over 7.8 kilometers to bring the Toronto Transit Commission's existing Line 2 subway service even further into Scarborough. The Eglinton Crosstown West Extension will add seven stops over 9.2 kilometers west of the Crosstown's Mount Dennis Station. The Yonge Street North Subway Extension will also bring the Toronto Transit Commission's existing Line 1 subway service to the cities of Vaughan, Markham and Richmond Hill.

"This is the one of Canada's largest and most technically complex programs and we're pleased that Infrastructure Ontario and Metrolinx have put their faith in us," said Stantec Senior Principal and Lead Program Controls Manager Tom Baginski. "Once complete, these four projects will positively impact millions of people and will be critical connectors for North America's fastest growing metro region."

About Jacobs

At Jacobs, we're challenging today to reinvent tomorrow by solving the world's most critical problems for thriving cities, resilient environments, mission-critical outcomes, operational advancement, scientific discovery and cutting-edge manufacturing, turning abstract ideas into realities that transform the world for good. With approximately \$14 billion in revenue and a talent force of more than 55,000, Jacobs provides a full spectrum of professional services including consulting, technical, scientific and project delivery for the government and private sector.

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Certain statements contained in this press release constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this release that are not based on historical fact are forward-looking statements. We base these forward-looking statements on management's current estimates and expectations as well as currently available competitive, financial and economic data. Forward-looking statements, however, are inherently uncertain. There are a variety of factors that could cause business results to differ materially from our forward-looking statements, including, but not limited to, the impact of the COVID-19 pandemic and the related reaction of governments on global and regional market conditions and the company's business. For a description of some additional factors that may occur that could cause actual results to differ from our forward-looking statements, see our Annual Report on Form 10-K for the year ended October 2, 2020, and in particular the discussions contained under Item 1 - Business; Item 1A - Risk Factors; Item 3 - Legal Proceedings; and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, as well as the company's other filings with the Securities and Exchange Commission. The company is not under any duty to update any of the forward-looking statements after the date of this press release to conform to actual results, except as required by applicable law.

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