Fiscal 1st Quarter Earnings Conference Call

February 6, 2019

A new age of possibilities.

Forward-Looking Statement Disclaimer

Certain statements contained in this presentation constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this presentation that are not based on historical fact are forward-looking statements. Although such statements are based on management's current estimates and expectations, and currently available competitive, financial, and economic data, forward-looking statements are inherently uncertain, and you should not place undue reliance on such statements as actual results may differ materially. We caution the reader that there are a variety of risks, uncertainties and other factors that could cause actual results to differ materially from what is contained, projected or implied by our forward-looking statements. The potential risks and uncertainties include, among others, the possibility that the acquisition of the ECR business of Jacobs by WorleyParsons will not close or the closing may be delayed, the ability to recognize the benefits of the ECR disposition, the outcome of legal proceedings, the risk that Jacobs' future performance may not achieve its estimated earnings, changes in market conditions and economic circumstances, availability of investment opportunities, the timing, method and amount of repurchases under the share repurchase authorization, the market price of the Company's common stock, and the suspension or discontinuation of the share repurchase authorization, among others. For a description of these and other risks, uncertainties and other factors that may occur that could cause actual results to differ from our forward-looking statements see our Annual Report on Form 10-K for the year ended September 28, 2018, , our Quarterly Report on Form 10-Q for the quarter ended December 28, 2018, as well as our other filings with the SEC. We are not under any duty to update any of the forward-looking statements after the date of this presentation to conform to actual results, except as required by applicable law.

Non-GAAP Financial Measures

To supplement the financial results presented in accordance with generally accepted accounting principles in the United States ("GAAP"), we present certain non-GAAP financial measures within the meaning of Regulation G under the Securities Exchange Act of 1934, as amended. These measures are not, and should not be viewed as, substitutes for GAAP financial measures. The non-GAAP financial measures used herein include: adjusted net earnings, adjusted EPS, adjusted operating profit, adjusted operating profit margin and adjusted EBITDA. These measures are not, and should not be viewed as, substitutes for GAAP measures. More information about these non-GAAP financial measures and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures can be found at the end of this presentation. Reconciliation of the adjusted pro forma EBITDA outlook for fiscal 2019 to the most directly comparable GAAP measure is not available without unreasonable efforts because the Company cannot predict with sufficient certainty all of the components required to provide such reconciliation.

Pro Forma Figures

During this presentation, we may discuss comparisons of current quarter results to prior periods on a pro forma adjusted basis. The pro forma combined adjusted figures for first quarter of fiscal 2018 were calculated by using revenue and income from continuing operations of the combined Jacobs and CH2M entities as if the acquisition of CH2M had occurred prior to the first quarter of fiscal 2018, as adjusted for (i) the exclusion of restructuring and other related charges, (ii) the deconsolidation of CH2M's investment in Chalk River as if deconsolidated on October 1, 2016 and (iii) the exclusion of the revenue and operating results associated with CH2M's MOPAC project. In addition, each quarterly period of fiscal 2018, which has been recast to reflect the new segment realignment, backlog methodology and pension cost changes (see Slide 4), has been further adjusted to reflect the updated cost allocation methodology described on Slide 4. Readers should consider this information together with a comparison to Jacobs' historical financial results as reported in Jacobs' filings with the SEC, which reflect Jacobs-only performance for periods prior to the closing of the CH2M acquisition on December 15, 2017, and CH2M's historical financial results as reported in CH2M's filings with the SEC.

In addition, we may discuss current estimates of the pro forma impact of the proposed sale of ECR to WorleyParsons to the estimated fiscal 2019 operating results of the Company. These estimated pro forma operating results were calculated by excluding the estimated segment operating results of the ECR line of business as if the transaction closed immediately prior to the beginning of the period presented, and adjusted to reflect (i) assumed estimated net proceeds of $2.5 billion from the sale, (ii) the repayment of the Company's $1.5 billion term loan and outstanding balance under the Company's revolving credit facility with the cash proceeds from the transaction, (iii) the elimination of estimated annualized stranded costs by the end of fiscal 2019, and (iv) the exclusion of estimated restructuring and integration costs relating the CH2M acquisition and estimated restructuring and separation costs relating to the proposed transaction. Reconciliation of the adjusted pro forma EBITDA outlook for fiscal 2019 to the most directly comparable GAAP measure is not available without unreasonable efforts because the Company cannot predict with sufficient certainty all of the components required to provide such reconciliation including with respect to the costs and charges relating to transaction expenses, restructuring and integration to be incurred in fiscal 2019. However, such estimates are forward-looking statements and are inherently uncertain. You should not place undue reliance on such statements as actual results may differ materially. Refer to the Forward-Looking Statement Disclaimer above. We believe this information helps provide additional insight into the underlying trends of our business when comparing current performance against prior periods and the expected impact of the pending ECR divestiture.

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Today's Agenda

- **Financial Reporting Changes**
- **Business Review**
  - PlanBeyond[SM] Sustainability Strategy
  - Review FY19 Q1 Highlights
  - Line of Business Review
- **Financials Review**
  - FY19 Q1 Results
  - Balance Sheet
  - Capital Allocation
- **Outlook and Summary**

Australian Education City Master Plan, Melbourne Australia

Financial Reporting Changes

Financial Metric	Current Changes in Fiscal Q1 2019 Result	Document
Segment Reporting[1]	Global Environmental Services backlog of approximately $1.5 billion, revenue of $230 million and operating profit of $20 million moves from Aerospace, Technology and Nuclear (ATN) segment to Buildings, Infrastructure and Advanced Facilities (BIAF) segment.	See appendix slides
Backlog[1]	Alignment of CH2M backlog reporting to Jacobs' methodology decreases Q4 2018 backlog by ~$280 million, including a ~$305 million decrease for ATN and an increase of ~$25 million for BIAF.	See appendix slides
Revenue Recognition	ASC 606 results in a $6 million increase to Q1 2019 revenue and operating profit from continuing operations. Results in an approximate $0.02 benefit to adjusted EPS.	Footnote 13 in 10-Q
Pension Cost[1]	ASC 2017-07 results in a $4 million decrease to Q1 2018 and Q1 2019 operating profit offset by a benefit in other income. Neutral to adjusted EPS.	Footnote 14 in 10-Q
Cost Alignment[1]	Aligning CH2M cost allocation methodology to Jacobs results in a ~$18 million increase to unallocated corporate expense offset by matching benefit in the line of business operating profit, which is neutral to total operating profit. The cost allocation change resulted in a ~$13 million increase to direct costs and a reduction to SG&A, all within the lines of business. This change is neutral to both LOB and total operating profit.	See appendix slides
Discontinued Operations[1]	The company's Energy, Chemicals and Resources business is disclosed as a discontinued operation. However, certain ECR related costs that will go to WorleyParsons or be eliminated remain in profit from continuing operations until the sale closes.	See appendix slides and footnote 7 in 10-Q

Financial Metric	Beginning with Fiscal 2Q 2019 Results
Net Revenue Metrics	The company plans to disclose pass through revenue by line of business and refer to operating profit as a percentage of net revenue.
Adjusted Operating Profit	The company will begin excluding the impact from amortization of acquired intangibles from its operating income.
Adjusted EPS	The company plans to exclude amortization of acquired intangibles and provide guidance on adjusted EPS from continuing operations, excluding the impact from ECR.

[1]Prior periods have been recast to reflect current period methodology

PlanBeyond℠: Driving to the Triple Bottom Line

People

Being the employer of choice

- Improving our health & wellbeing
- Maximizing diverse talent & inclusion

Places

Creating sustainable places to live and work

- Optimizing our footprint
- Growing thriving communities

Partnership

Enabling change through smart solutions

- Leading through innovation
- Partnering for growth & impact

Planning today for a sustainable future

Executing Against Our Strategy

Solid Start to Fiscal Year 2019

- Pro forma revenue growth of 12% year-over-year[1]
- Adjusted EPS of $1.14 above the mid-point of our guidance

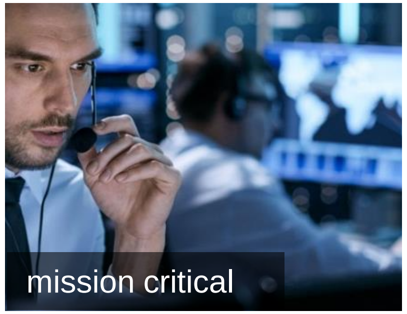
Positioned for Accelerated Profitable Growth

- Cost structure improved through a continued focus on accountability and efficiency
- CH2M continues to exceed original outlook, with revenue synergies materializing
- On track to meet or exceed 3 year strategic targets

Agile and Disciplined Capital Allocation

- Sale of Energy, Chemicals and Resources business on track to close before June 30th
- Financial flexibility to support profitable growth and accelerated innovation
- Repurchased over $200 million of shares; authorized $1 billion of additional repurchases
- Acquisition strategy remains disciplined, driving long-term value for shareholders

[1]Reflects revenue from continuing operations as reported in accordance with GAAP (excluding ECR)



Strong outlook for shareholder value creation

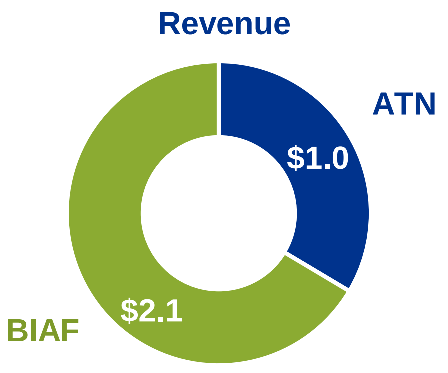
New Jacobs: Global, Data-Driven Solutions Provider

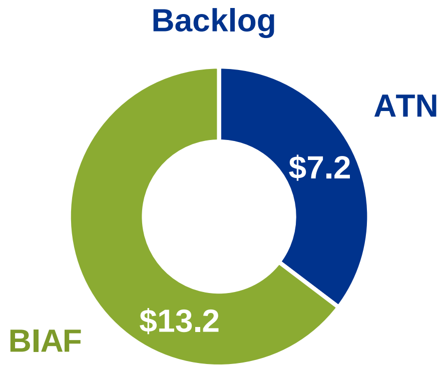
FY19 Q1 excluding ECR

U.S./Int'l Mix	Talent Base	Reimbursable and Low Risk Fixed Price Services	Public/Private Sector
71%/29%	~50,000	~94%	63%/37%

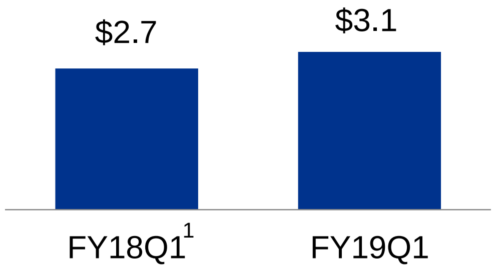
- Increasing portfolio mix in high value markets
- Aligning around national government priorities
- Solving sustainable infrastructure challenges
- Focusing on technology-enabled delivery

FY19 Q1 ($ in billions)

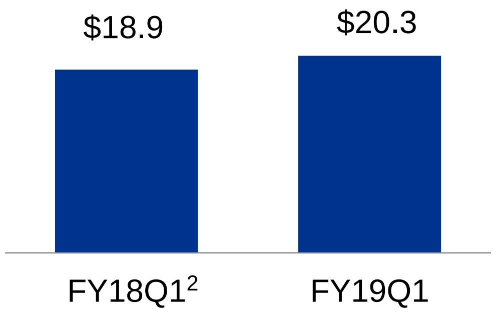




12%[1] Revenue Growth and 8% Backlog Growth



Revenue ($ in billions)



Backlog ($ in billions)

[1]Pro forma for the acquisition of CH2M and sale of ECR
[2]Adjusted for updated backlog methodology

Aerospace, Technology and Nuclear
ATN

Focus on High Priority Federal Programs
- Business resiliency built on long-term enterprise contracts
- Robust government services pipeline

Unique Delivery Model Driving Share Gains
- Leveraging strong technical expertise, localized delivery model and efficient cost structure
- Applying technology-enabled innovation globally

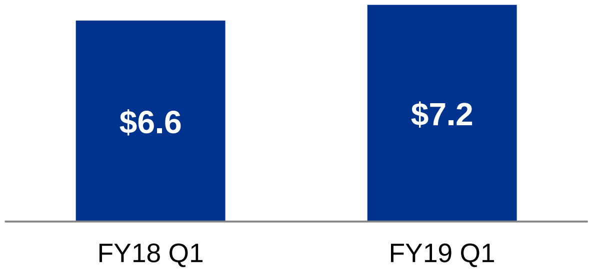
Opportunities to Expand Margins
- Bringing higher value Intelligent Asset Management capabilities
- Cross-selling cyber and analytics solutions across Jacobs
- Evaluating acquisition opportunities that accelerate strategic vision

Recent Customer Wins
- NASA: expansion at Goddard; extensions at Kennedy and Langley
- Asset Management Services for Naval Facilities Engineering Command
- Nuclear Remediation for the U.S. Army Corp of Engineers
- Information Technology Enterprise Solutions, U.S. Army
- Defence, Equipment and Services (DES) for U.K. Ministry of Defence

ATN Snapshot

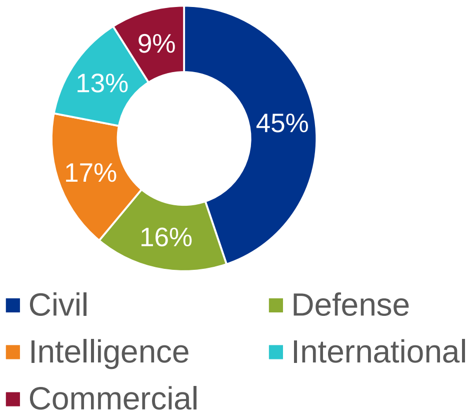
U.S./International	87% / 13%
Government	~83%
Reimbursable and Low Risk Fixed Price Services	~98%
Recurring	92%
Talent Force	~13k

Backlog ($ in Billions)[1]



[1]FY18 quarterly backlog recast for updated segmentation and methodology available in appendix

TTM Revenue by Customer



Buildings, Infrastructure and Advanced Facilities
BIAF

Aligned To Secular Growth Trends
- Sustainability and resiliency present a multi-decade opportunity
- Favorable Electronics and Life Sciences CAPEX environment
- Urbanization driving infrastructure and built environment

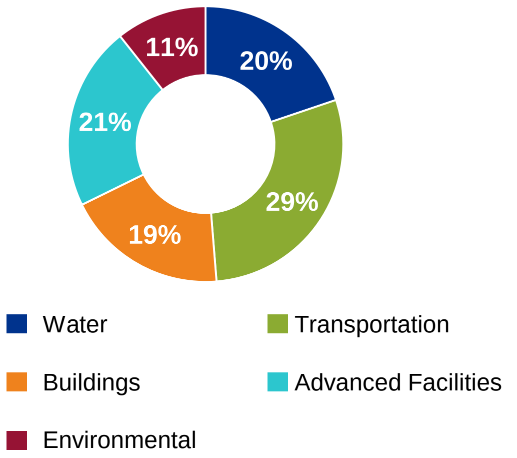
Jacobs Capabilities Accelerating Profitable Growth
- Digitally-enabled solutions are a differentiator
- Industry leader across Water, Transportation, Buildings and Advanced Facilities
- Combined Jacobs/CH2M capabilities catalyst for revenue synergies
- Benefits from global scale to drive growth and efficiencies

Recent Customer Wins
- California WaterFix – Sacramento, CA
- Dallas Area Rapid Transit Expansion – Dallas, TX
- Confidential Client Corporate Campus Design – Southeast U.S.
- Confidential Client Master Service Environmental Agreement

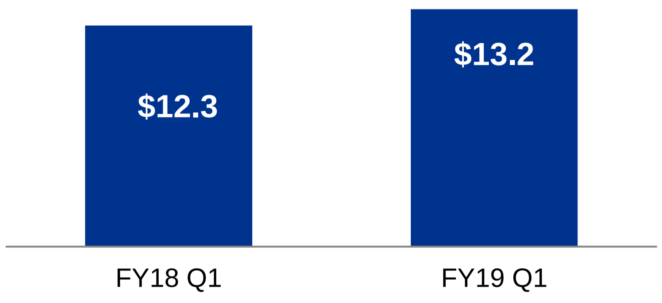
BIAF Snapshot

U.S./International	66% / 34%
Public / Private Sector	53% / 47%
Reimbursable and Low Risk Fixed Price Services	~92%
Talent Force	~34K

TTM Revenue by Sector

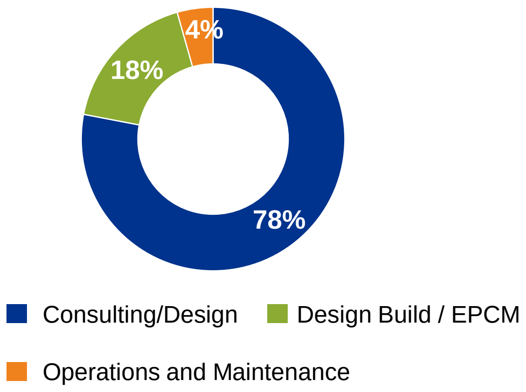


Backlog ($ in Billions)[1]

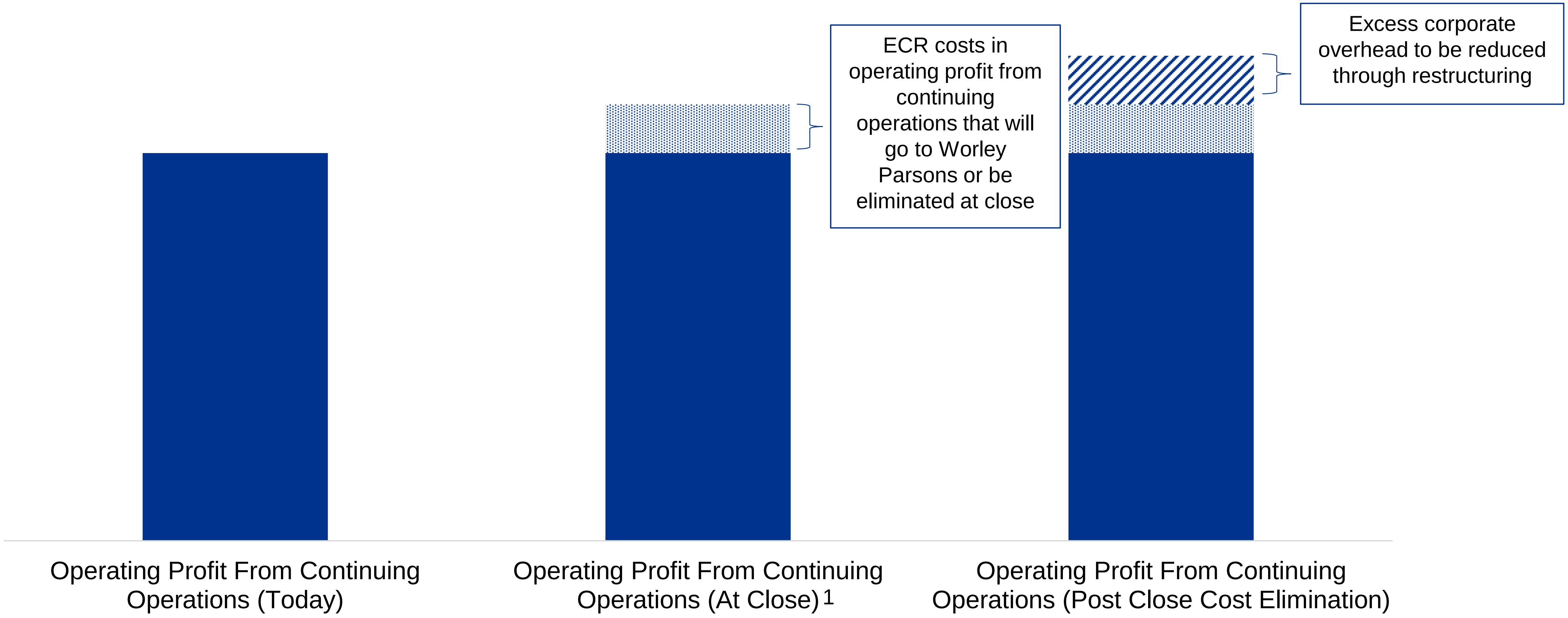


[1]FY18 quarterly backlog recast for updated segmentation and methodology available in appendix

FY19 Q1 Revenue by Type



Impact of ECR Related Costs On Continuing Operations



Note: Illustrative example; charts not to scale

[1]Equal to historical reported operating profit minus ECR operating profit

Fiscal 2019 Q1 Results

Pro Forma revenue increased 12% y/y (excluding ECR)

Gross Margin of 18.5% (excluding ECR)

Operating Profit Margin up at least 75 bps versus year ago

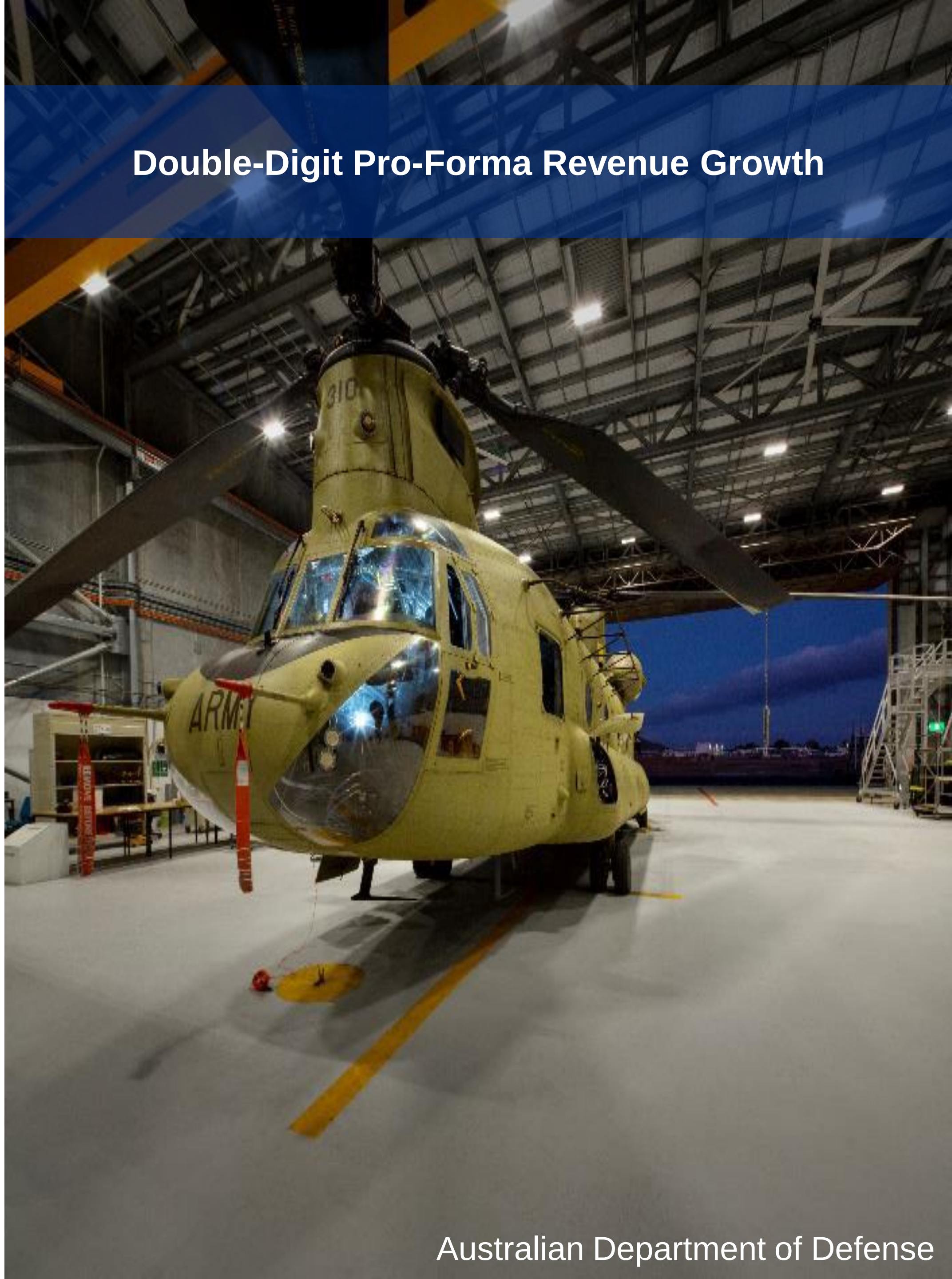
GAAP EPS of $0.86 – impacted by:

- $0.25 of CH2M restructuring, other integration-related costs and ECR-related transaction costs
- $0.03 from tax reform impact and the impact from the add-back of depreciation and amortization related to ECR

Adjusted EPS of $1.14

- $0.07 benefit from discrete tax items

TTM book-to-bill 1.1x (excluding ECR)



Double-Digit Pro-Forma Revenue Growth

Australian Department of Defense

Segment Financials

$'s in millions	Includes stub CH2M period	Comparable Basis	
	Q1 2018 (reported)	Q1 2018[2] (pro forma)	Q1 2019 (reported)
ATN Operating Profit as a % of revenue	61.1 8.6%	57.0 6.8%	72.2 7.0%
BIAF Operating Profit as a % of revenue	66.9 6.2%	124.8 6.6%	159.5 7.8%
Unallocated Corporate Costs[1]	(49.2)	(61.8)	(71.2)
GAAP Operating Profit from Continuing Operations	(4.7)	n/a	113.1
Restructuring and Other	(83.4)	n/a	(47.2)
Adjusted Operating Profit from Continuing Operations[1] as a % of revenue	78.7 4.4%	120.1 4.4%	160.4 5.2%

[1]Includes cost related to sale of Energy, Chemicals and Resources
[2]Pro forma for a full quarter of CH2M, which closed December 15, 2017

Trinity Watershed Management, Dallas, Texas

CH2M Synergies and ECR Separation

Q1 Net Synergies To Date of Above $120M ex ECR

- ~90% of targeted $175 M run-rate savings at end of Q1

Continue to Expect Net Cost Synergies of $175M after ECR sale

- Excluding ECR, expect to approach $175M in run rate synergies exiting FY19
- Total cost to achieve synergies remains $265M after sale of ECR
- ~$210M of $265M of estimated costs incurred through end of Q1 excluding ECR

Transitioned ~80% of CH2M business to Jacobs’ ERP system

ECR Separation and Restructuring Costs

- Current preliminary analysis indicates ECR related separation and restructuring costs may approach $150 million

Luis Munoz Marin International Airport Privatization, Puerto Rico

Balance Sheet

Maintained Healthy Balance Sheet

- Q1 cash and equivalents of $0.9B and gross debt of $2.7B
- Ending Q1 with $0.9B of liquidity capacity remaining on revolver
- Repurchased 3.4 million shares during Dec. ’18 – Jan. ‘19

Focused On Improving DSO Execution

- Q1 cash flow muted by temporary increase in DSOs, timing of payables/accrued liabilities and incremental incentives
- Focused on lowering DSOs throughout fiscal 2019

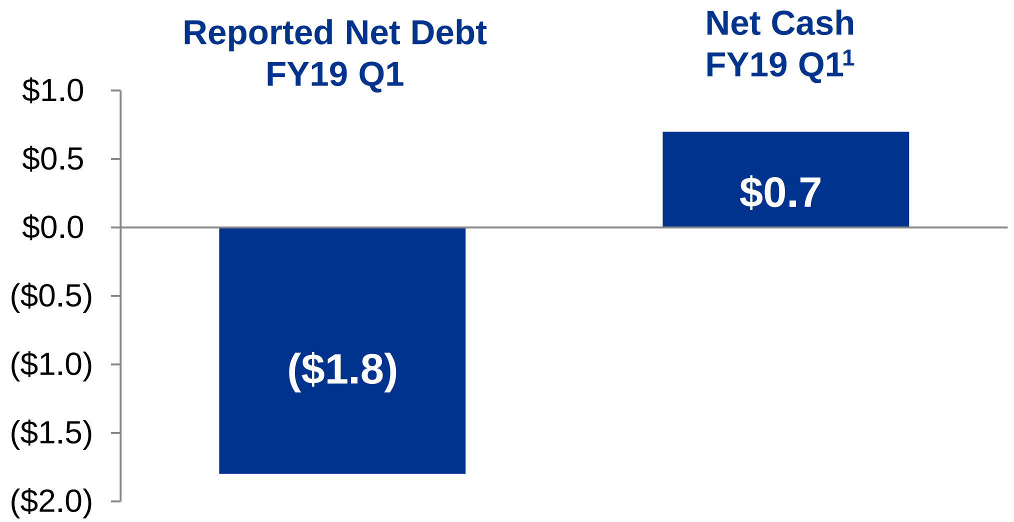
Continued Strong Financial Flexibility

- Net debt to adjusted EBITDA[3] of 1.4x
- Gross debt to adjusted EBITDA[3] of 2.1x

Increased Dividend Payout

- $22M in cash dividends paid in Q1
- Increased dividend to $0.17/share in Q2

ECR Sale to Improve Pro Forma Financial Flexibility



$ Billions	Pro Forma FY19 Q1
Net Proceeds (cash and Worley equity[2])	$2.5
Gross Debt	$0.5
Gross Debt/FY19E Adj. EBITDA	0.4x
Cash and Equivalents	$1.2

[1]Assumes cash includes WorleyParsons equity stake to be received in transaction and assumes FY19Q1 benefits from transaction
[2]Assumes WorleyParsons equity value as of Feb 4, 2019
[3]Calculated in accordance with credit facilities

Disciplined, Value-Driven Capital Allocation

Track record of solid returns for shareholders

- Strong M&A execution and return for shareholders
- CH2M acquisition is expected to exceed Year 1 accretion target of 15% and IRR goals
- CH2M, Blue Canopy and Van Dyke acquisitions – catalyst for innovation

Accelerate organic and external growth

- Strong organic growth opportunities in core business
- Pipeline of strategic M&A opportunities
- Targeted M&A using rigorous evaluation
  - Aligned with our strategic vision
  - Higher growth, higher margin businesses
  - Exceeds risk adjusted cost of capital with near-term financial accretion

Capital return track record

- Repurchased over $200 million of shares during December 2018 – January 2019
- Announced $1 billion incremental share repurchase authorization
- Increased quarterly dividend by 13%

Capital deployment driving shareholder returns

Delivering Superior Shareholder Value

- Inspiring employees through a high performance culture reflecting accountability, inclusion and diversity
- Aggressively capturing growth opportunities through innovation in sustainable infrastructure solutions and government services markets
- Maintaining disciplined capital allocation that extends our industry leadership and drives value creation

FY19 Financial Outlook

Increasing FY19 adj. EPS[1] to $5.10 - $5.50 from $5.00 - $5.40, assuming full-year ECR results

Maintaining FY19 pro forma adj. EBITDA[1] of $920M to $1B, excluding ECR results

[1]Reconciliation of the adjusted EBITDA and EPS outlook for the full fiscal year to the most directly comparable GAAP measure is not available without unreasonable efforts because the Company cannot predict with sufficient certainty all the components required to provide such reconciliation.

Save the date

Investor Day
Feb. 19, 2019 in Miami, FL

- **12:30-5:00 pm – Corporate Strategy Presentation**
- **5:00-6:00 pm – Reception with Executive Management**

1 Hotels | www.1hotels.com

Thank you!

Recast Jacobs Consolidated Financials (Preliminary)

$'s in millions	Q1 2018 [1, 2] (pro forma)	Q2 2018 [1] (pro forma)	Q3 2018 [1] (pro forma)	Q4 2018 [1] (pro forma)
Revenue	2,746	2,871	2,933	2,992
Direct Costs	(2,201)	(2,286)	(2,341)	(2,398)
Gross Profit	545	585	592	594
SG&A	(425)	(434)	(394)	(377)
Adjusted Operating Profit From Continuing Operations	120	151	198	217
Other Income (Expense)	(2)	(20)	(16)	(18)

Recast historical financials for the second, third and fourth quarters of fiscal 2018 reflect our current estimates based on information available as of the date of this presentation. The final figures may differ materially from these preliminary amounts due to the completion of our financial closing procedures, final adjustments and other developments that may arise between the date of this presentation and the time the recast quarterly results are finalized.

[1]Excludes restructuring
[2]Pro forma for a full quarter of CH2M, which closed December 15, 2017

Recast Segment Financials (Preliminary)

	Includes CH2M stub period	Comparable Basis				
$’s in millions	Q1 2018 (reported)	Q1 2018[2] (pro forma)	Q2 2018 (pro forma)	Q3 2018 (pro forma)	Q4 2018 (pro forma)	Q1 2019 (reported)
ATN Backlog	6,642	6,642	7,174	7,148	7.130	7,158
ATN Revenue	711	842	924	1,021	1,069	1,035
ATN Operating Profit as a % of revenue	61 8.6%	57 6.8%	58 6.2%	73 7.1%	77 7.2%	72 7.0%
BIAF Backlog	12,269	12,269	12,088	12,693	12,825	13,177
BIAF Revenue	1,073	1,904	1,947	1,912	1,923	2,049
BIAF Operating Profit as a % of revenue	67 6.2%	125 6.6%	159 8.2%	178 9.3%	167 8.7%	160 7.8%
Unallocated Corporate Costs[1]	(49)	(62)	(66)	(52)	(27)	(71)
Restructuring and Other	(83)	(83)	(82)	(35)	(35)	(47)
GAAP Operating Profit from Continuing Operations	(5)	37	69	163	182	113
Adjusted Operating Profit From Continuing Operations[1] as a % of revenue	79 4.4%	120 4.4%	151 5.3%	198 6.8%	217 7.3%	160 5.2%

Recast historical financials for the second, third and fourth quarters of fiscal 2018 reflect our current estimates based on information available as of the date of this presentation. The final figures may differ materially from these preliminary amounts due to the completion of our financial closing procedures, final adjustments and other developments that may arise between the date of this presentation and the time the recast quarterly results are finalized.

[1]Excludes restructuring
[2]Pro forma for a full quarter of CH2M, which closed December 15, 2017

Impact From Accounting Changes and ECR Sale

Impacted Line Item	Description
ATN and BIAF Backlog	CH2M backlog alignment and GES moving from ATN into BIAF line of business[1]
ATN and BIAF Revenue	GES moving from ATN into BIAF line of business and ASC 606 revenue recognition adoption
Total Revenue	ASC 606 revenue recognition adoption
Direct Costs	ASC 2017-07 pension cost adoption and CH2M cost alignment
SG&A Costs	ASC 2017-07 pension cost adoption and CH2M cost alignment
Unallocated Corporate Expense	ASC 2017-07 pension cost adoption, CH2M cost alignment and stranded costs due to discontinued operations treatment
Adjusted Operating Profit from Continuing Operations	ASC 606 revenue recognition adoption, ASC 2017-07 pension cost adoption and stranded costs due to discontinued operations treatment
Other Expense / Income	ASC 2017-07 pension cost adoption
Discontinued Operations	Includes after-tax impact of ECR discontinued operations results

[1]GES – Global Environmental Services, ATN – Aerospace, Technology and Nuclear and BIAF – Buildings, Infrastructure and Advanced Facilities

Non-US GAAP Financial Measures

The following tables reconcile the U.S. GAAP values of net earnings, EPS, operating profit and operating profit margin to the corresponding "adjusted" amounts. For the comparable periods presented below, such adjustments consist of amounts incurred in connection with the items described on the following slide. Amounts are shown in thousands, except for per-share data:

U.S. GAAP Reconciliation for the first quarter of fiscal 2019 and 2018

	Three Months Ended December 28, 2018				
	U.S. GAAP	Effects of Restructuring and Other Charges	Effects Transaction Costs (1)	Other Adjustments (2)	Adjusted
Revenues	$ 3,083,788	$ —	$ —	$ —	$ 3,083,788
Direct cost of contracts	(2,515,268)	2,870	—	—	(2,512,398)
Gross profit	568,520	2,870	—	—	571,390
Selling, general and administrative expenses	(455,390)	44,362	—	—	(411,028)
Operating Profit	113,130	47,232	—	—	160,362
Total other (expense) income, net	(20,939)	(2,174)	515	—	(22,598)
Earnings from Continuing Operations Before Taxes	92,191	45,058	515	—	137,764
Income Tax Expense for Continuing Operations	(22,758)	(9,695)	(125)	11,024	(21,554)
Net Earnings of the Group from Continuing Operations	69,433	35,363	390	11,024	116,210
Net (Earnings) Loss Attributable to Noncontrolling Interests from Continuing Operations	(4,539)	—	—	—	(4,539)
Net Earnings Attributable to Discontinued Operations	59,402	(4,723)	4,795	(7,160)	52,314
Net earnings attributable to Jacobs	$ 124,296	$ 30,640	$ 5,185	$ 3,864	$ 163,985
Diluted Net Earnings from Continuing Operations Per Share	$ 0.45	$ 0.25	$ —	$ 0.08	$ 0.78
Diluted Net Earnings from Discontinued Operations Per Share	$ 0.41	$ (0.03)	$ 0.03	$ (0.05)	$ 0.36
Diluted Earnings Per Share	$ 0.86	$ 0.22	$ 0.03	$ 0.03	$ 1.14
Operating profit margin	3.67%				5.20%

(1) Includes pre-tax CH2M transaction costs and adjustments of $0.5 million as well as pre-tax transaction costs associated with the recently announced sale of our ECR line of business of $6.3 million.

(2) Includes the add-back of depreciation and amortization relating to the ECR business that was ceased as a result of the application of held for sale accounting and the effects of tax reform.

	Three Months Ended December 29, 2017				
	U.S. GAAP	Effects of Restructuring and Other Charges	Effects of CH2M Transaction Costs	Other Adjustments (1)	Adjusted
Revenues	$ 1,783,999	$ —	$ —	$ —	$ 1,783,999
Direct cost of contracts	(1,441,905)	—	—	—	(1,441,905)
Gross profit	342,094	—	—	—	342,094
Selling, general and administrative expenses	(346,764)	15,727	67,641	—	(263,396)
Operating Profit	(4,670)	15,727	67,641	—	78,698
Total other (expense) income, net	(2,033)	—	256	—	(1,777)
Earnings from Continuing Operations Before Taxes	(6,703)	15,727	67,897	—	76,921
Income Tax Expense for Continuing Operations	(27,200)	(3,815)	(16,536)	28,803	(18,748)
Net Earnings of the Group from Continuing Operations	(33,903)	11,912	51,361	28,803	58,173
Net (Earnings) Loss Attributable to Noncontrolling Interests from Continuing Operations	(331)	—	—	—	(331)
Net Earnings Attributable to Discontinued Operations	36,397	2,745	—	—	39,142
Net earnings attributable to Jacobs	$ 2,163	$ 14,657	$ 51,361	$ 28,803	$ 96,984
Diluted Net Earnings from Continuing Operations Per Share	$ (0.27)	$ 0.09	$ 0.41	$ 0.23	$ 0.46
Diluted Net Earnings from Discontinued Operations Per Share	$ 0.29	$ 0.01	$ —	$ —	$ 0.31
Diluted Earnings Per Share	$ 0.02	$ 0.10	$ 0.41	$ 0.23	$ 0.77
Operating profit margin	(0.26)%				4.41%

(1) Adjustments related to the one time tax reform impact.

Non-GAAP Financial Measures (cont'd)

Adjusted net earnings, adjusted EPS and adjusted operating profit margin are non-GAAP financial measures that are calculated by (i) excluding the costs related to the 2015 restructuring activities, which included involuntary terminations, the abandonment of certain leased offices, combining operational organizations and the co-location of employees into other existing offices; and charges associated with our Europe, U.K. and Middle East region, which included write-offs on contract accounts receivable and charges for statutory redundancy and severance costs (collectively, the "2015 Restructuring and other items"); (ii) excluding costs and other charges associated with restructuring activities implemented in connection with the CH2M acquisition, which include involuntary terminations, costs associated with co-locating Jacobs and CH2M offices, costs and expenses of the Integration Management Office, including professional services and personnel costs, costs and charges associated with the divestiture of joint venture interests to resolve potential conflicts arising from the CH2M acquisition, expenses relating to certain commitments and contingencies relating to discontinued operations of the CH2M business, and similar costs and expenses (collectively referred to as the "CH2M Restructuring and other charges"); (iii) excluding transaction costs and other charges incurred in connection with closing of the CH2M acquisition, including advisor fees, change in control payments, costs and expenses relating to the registration and listing of Jacobs stock issued in connection with the acquisition, and similar transaction costs and expenses (collectively referred to as "CH2M transaction costs"); (iv) excluding charges resulting from the revaluation of certain deferred tax assets/liabilities in connection with U.S. tax reform; (v) adding back depreciation and amortization relating to the ECR business of the Company that was ceased as a result of the application of held for sale accounting; and (vi) excluding transaction costs and expenses incurred in connection with the pending sale of the ECR business of the Company. Adjustments to derive adjusted net earnings and adjusted EPS are calculated on an after-tax basis. Adjusted EBITDA is calculated in accordance with the Company's existing credit facilities. We believe that adjusted net earnings, adjusted EPS, adjusted operating profit margin and adjusted EBITDA are useful to management, investors and other users of our financial information in evaluating the Company's operating results and understanding the Company's operating trends by excluding or adding back the effects of the items described above, the inclusion or exclusion of which can obscure underlying trends. Additionally, management uses adjusted net earnings, adjusted EPS, adjusted operating profit margin and adjusted EBITDA in its own evaluation of the Company's performance, particularly when comparing performance to past periods, and believes these measures are useful for investors because they facilitate a comparison of our financial results from period to period.