Fiscal Year 2016 – 3rd Quarter

Earnings Conference Call

August 9, 2016

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Statements included in this presentation that are not based on historical fact are forward-looking statements. Although such statements are based on management's current estimates and expectations, and currently available competitive, financial and economic data, forward-looking statements are inherently uncertain and you should not place undue reliance on such statements as actual results may differ materially. We caution the reader that there are a variety of risks, uncertainties and other factors that could cause actual results to differ materially from what is contained, projected or implied by our forward-looking statements. For a description of some of the risks, uncertainties and other factors that may occur that could cause actual results to differ from our forward-looking statements see our most recent earnings release and Quarterly Report on Form 10-Q as well as our Annual Report on Form 10-K for the period ended October 2, 2015, and in particular the discussions contained in Item 1 - Business, Item 1A - Risk Factors, Item 3 - Legal Proceedings, and Item 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations, as well as the Company's other filings with the Securities and Exchange Commission. We also caution the readers of this presentation that we do not undertake to update any forward-looking statements made herein.

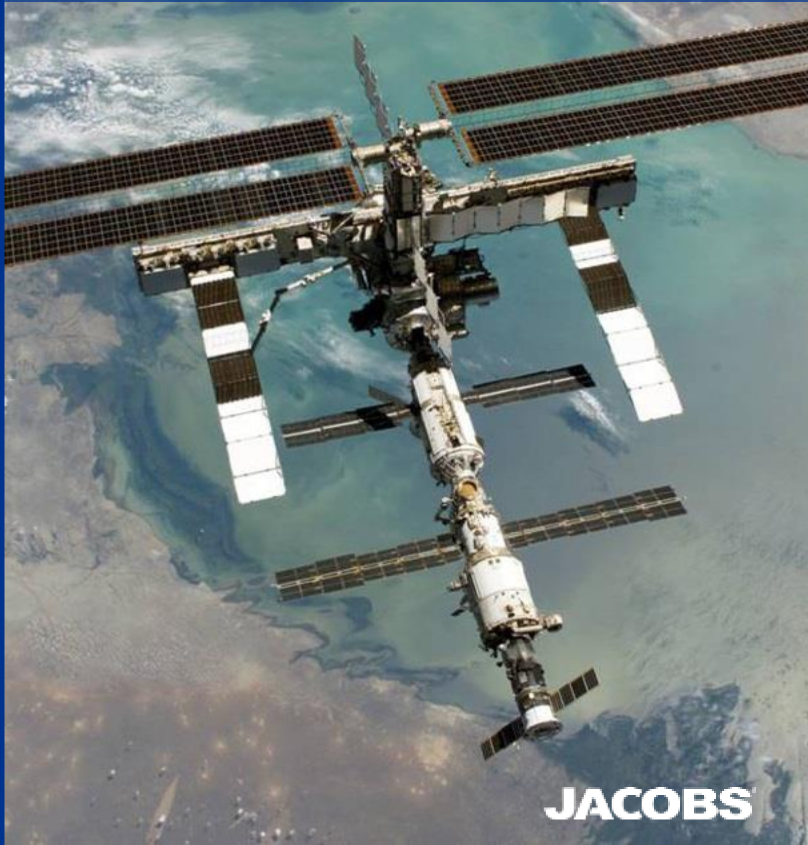
Agenda

- Business Review
- Financials Review
- Next Steps
- Closing Comments

FY16Q3 Highlights *

- Backlog of $18.3B, Up vs Last Quarter
- Gross Margin of 16.8%, Sequentially Up 80 bps
- G&A Cost Reduction of $102M YTD
- Improved Project Delivery Momentum Continues
- EPS of $0.78, Stable vs Year Ago Excluding Discrete Tax Benefit
- Working Capital Down $192M vs FY15Q3; DSO Down 10 Days

Cost and Execution Improvements Continue



* Financials reflect adjusted figures; GAAP reconciliation tables at end of presentation

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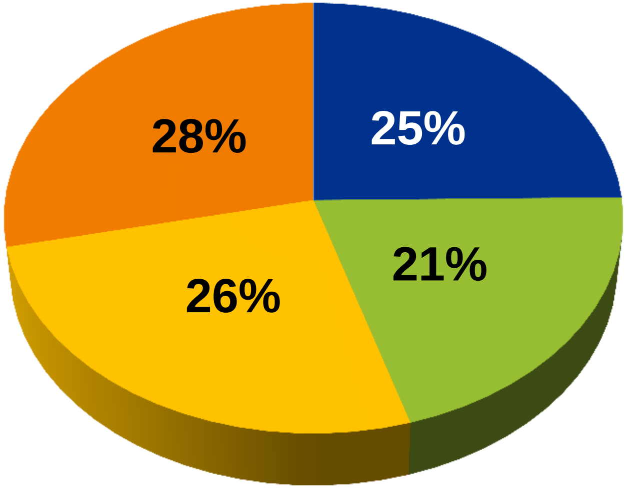
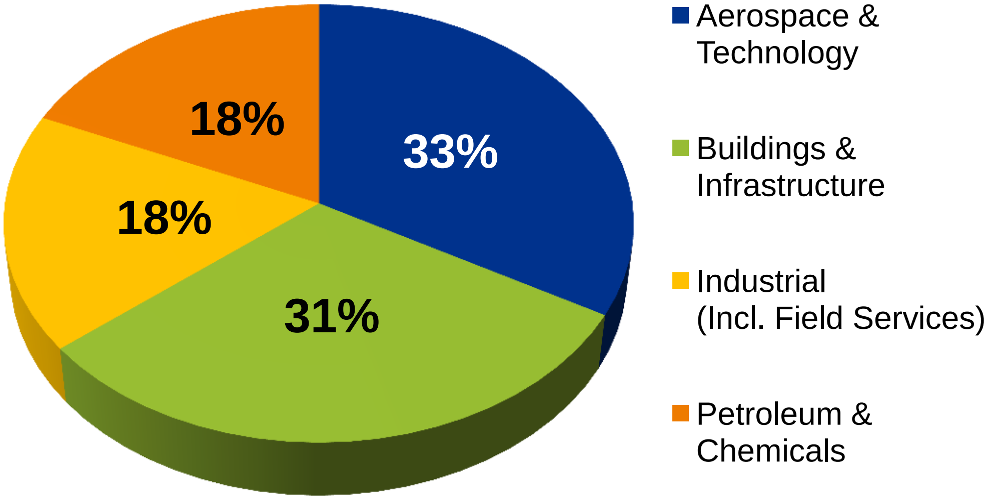
FY16Q3 Lines of Business Summary

Revenues



Segment Operating Profit *



* Financials reflect adjusted figures; GAAP reconciliation tables at end of presentation
* Excludes non-allocated corporate expenses

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Aerospace & Technology

- **Steady Growth Markets**
  - $140M of protested govt contracts awarded in FY16 not yet in backlog
  - Continuing strong trend of contract rebid success
  - Solid pipeline of US federal services opportunities
  - Van Dyke acquisition expanding cyber opportunities in govt & commercial
  - Long-term opportunities in Nuclear; Hinkley C progressing

- **Recent Major Awards**
  - US Naval Air Warfare Center T4S services contract
  - Orion Space Vehicle Parachute Testing, NASA
  - Environmental services contract, confidential petrochemical client
  - IT & data center operations contract, US Army
  - UK decommissioning delivery partner Lot 2 contract

Buildings & Infrastructure

- **Buildings – Steady**
  - Growing healthcare facility opportunities due to aging population
  - Leveraging existing clients in corporate buildings markets
  - Mission critical (hardware/software) continues to grow & develop globally
  - Increasing opportunities in “smart cities”
- **Infrastructure – Steady**
  - Evaluating Brexit effect – early indication of status quo
  - Increasing rail and transit spend; targeting high speed & light rail
  - US highway bill helping move multiyear projects forward
  - Significant aviation opportunities globally; renewed focus
  - Water and environmental opportunities across Asia Pacific & ME
- **Recent Major Awards**
  - Program management contract, LaGuardia Airport Redevelopment
  - WestConnex M5 Project, Sydney, Australia
  - Forrestfield Airport Rail Link, Western Australia
  - Highways England collaborative delivery framework

Industrial

- **Mining & Minerals – Weak**
  - Modest commodity price improvements; but major projects continue to stall
  - Rio Tinto award & sustaining capital projects continue to be the focus
- **Life Sciences – Strong**
  - Robust global pipeline; Ireland, Western Europe & US
  - Tier one clients accelerating R&D spend
- **Specialty Chemicals & Manufacturing – Steady**
  - Expansion of consumer goods business through new alliances
  - Large pipeline of opportunities related to our technology offerings
- **Field Services – Steady**
  - Positive outlook for turnaround services
  - Focus on integrated project delivery and long term sustaining capital

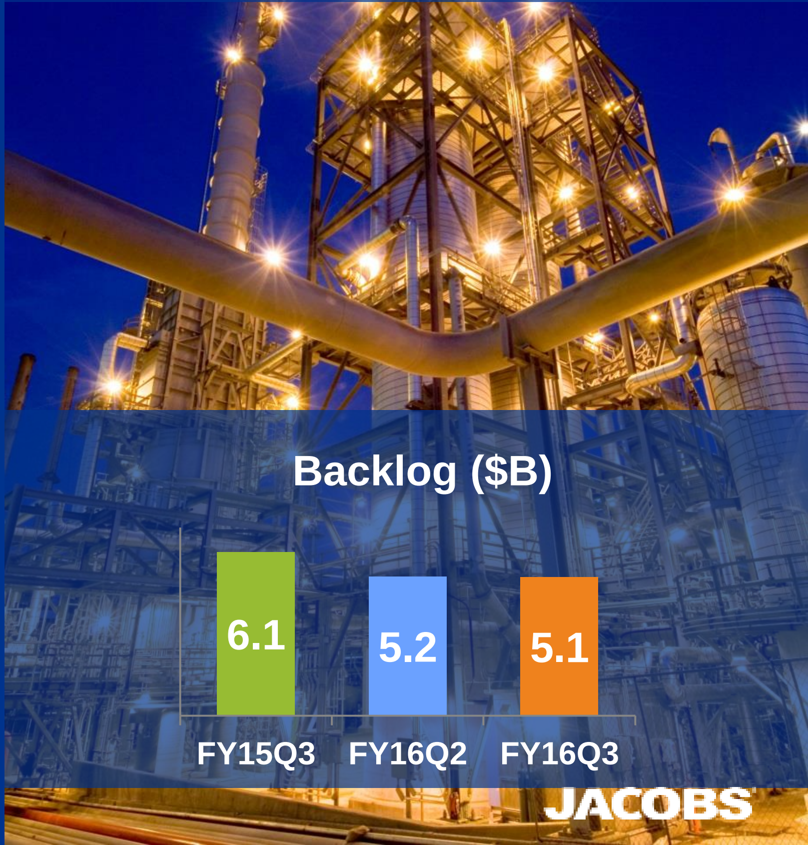
- **Recent Major Awards**
  - Rio Tinto Oyu Tolgoi EPCM Underground Project, Mongolia
  - EP Services for Alnylam Pharmaceuticals Manufacturing Facility

Petroleum & Chemicals

- **Oil & Gas – Weak**
  - Low oil prices continue to impact demand and margins
  - Focus on maintenance, turnaround & sustaining capital
  - North America midstream opportunities
- **Refining – Steady**
  - Smaller capex opportunities; feedstock flexibility
  - Continued focus on safety & regulatory compliance
  - Major capex opportunities in developing countries
- **Petrochemicals – Strong**
  - Improving FEED opportunities as project pipeline strengthens
  - Derivatives & sustaining capital projects driving growth
  - Strong demand in Middle East

- **Recent Major Awards**
  - GES Contract, SATORP, Saudi Arabia
  - TCI Sanmar PVC-2 Expansion Project, Egypt
  - Asian Paints LTD Facility, India

Chemical Projects Helping Mitigate Weak Oil & Gas Markets



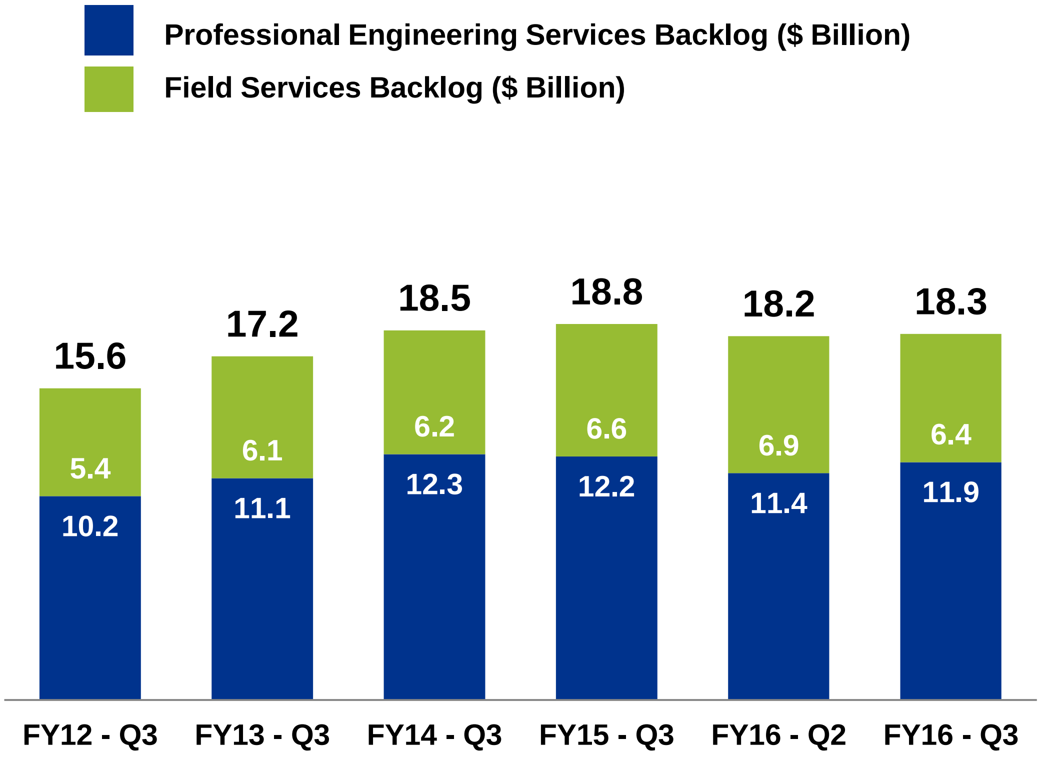
FY16Q3 Financial Metrics *

- Revenues of **$2.7B;** Backlog of **$18.3B**
- Book-to-Bill for Trailing Twelve of **0.96**, Up vs. Q1 and Q2
- Gross Margin of **$451M**, Up vs. Q1 and Q2
- G&A Reduced by **$102M YTD**, Down 9.8% YTD *
- Operating Profit of **$142M ***
- EPS of **$0.78**, flat vs. FY15Q3 excluding discrete tax benefit *
- Cash Flow
  - Operating working capital[1] of $515M; down $82M vs Q2
  - Continued strong free cash flow of $164M
  - Repurchase of $30M of shares

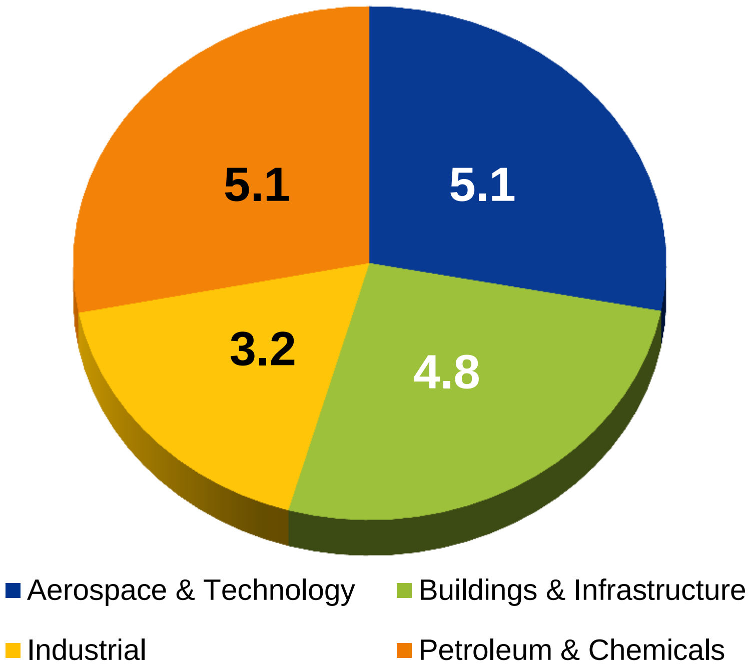
Greater Discipline & Improved Execution Delivering Results

* Financials reflect adjusted figures; GAAP reconciliation tables at end of presentation
(1) Operating working capital equals total working capital less cash & debt related items

Backlog



Stable Backlog Despite Weak Market Conditions



* Numbers rounded to nearest tenth

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FY16Q3 Adjusted Segment Financials

Line of Business	Operating Profit	Change vs. FY15Q3	Operating Profit Margin *(Change vs. FY15Q3)*
Aerospace & Tech.	$53.7M	+16%	8.0% *(+140 bps)*
Buildings & Infra.	$50.2M	+21%	9.1% *(+210 bps)*
Industrial	$28.4M	+32%	4.0% *(+60 bps)*
Petroleum & Chem.	$29.6M	-29%	3.9% *(-40 bps)*
Non-allocated Corporate Expenses		+$12 M	

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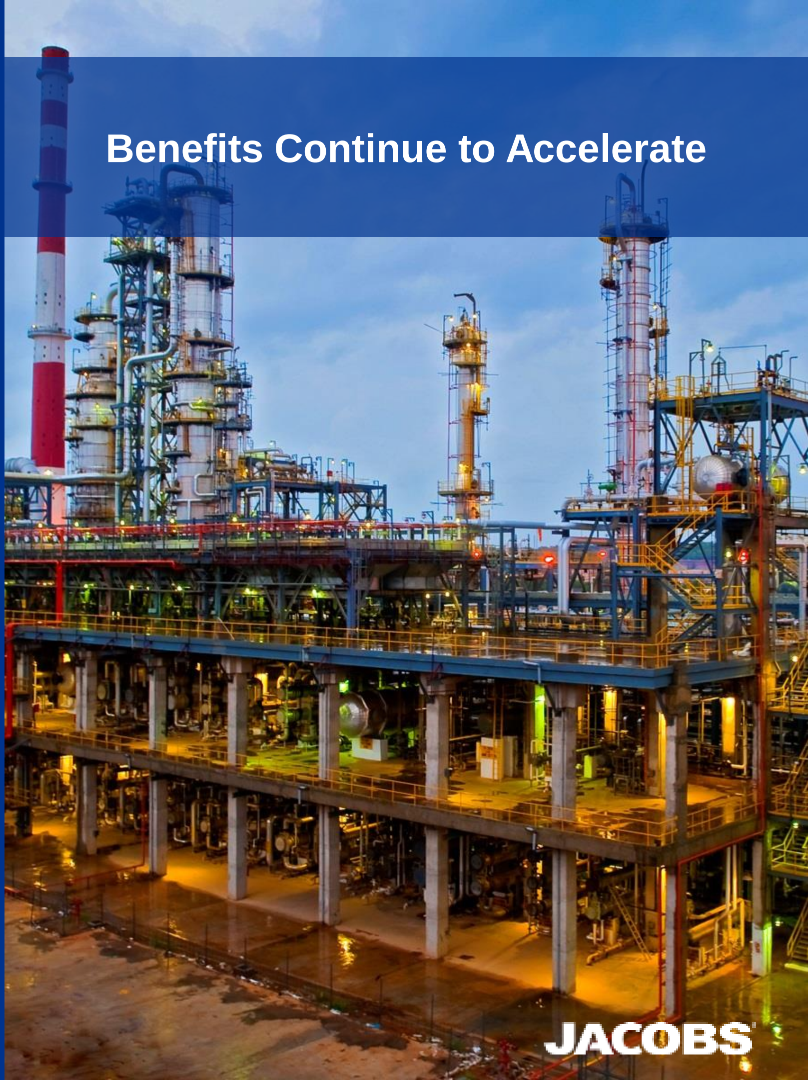
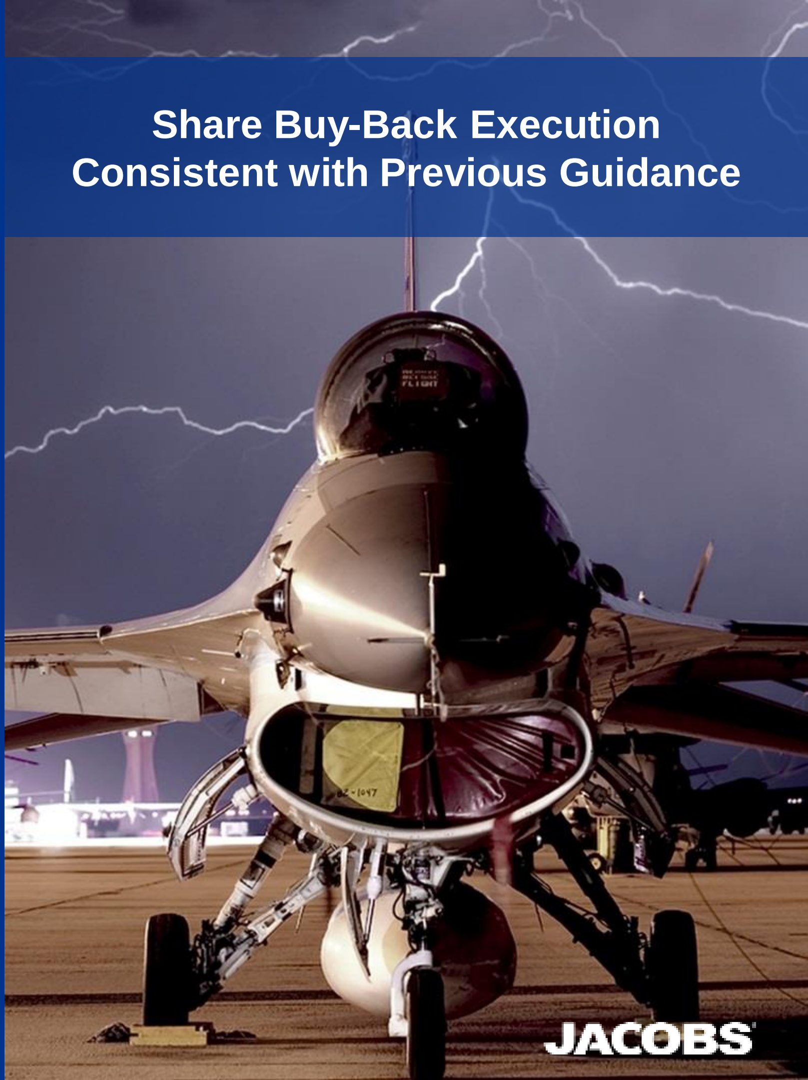
Restructuring Update

- Restructuring Efforts Continue On Track
  - Savings of $240M - $270M (80% cash)
  - Headcount reduction of 4,900+
  - 80+ offices impacted
  - Cost through end of year of $330M - $350M (cash payback of 0.8 years)
- Select Investments in People, Systems, Services
- Market-Driven Cost Reduction Efforts Nearing Completion
- Strategic Review Identifying Further Cost Savings



Capital Allocation

- Share Buy-Back Status
  - $102M spent YTD
  - 4.5% reduction in shares outstanding YTD vs. FY15
  - On track to execute over 3-year term
- Capital Structure Strategy to be aligned with Strategic Review



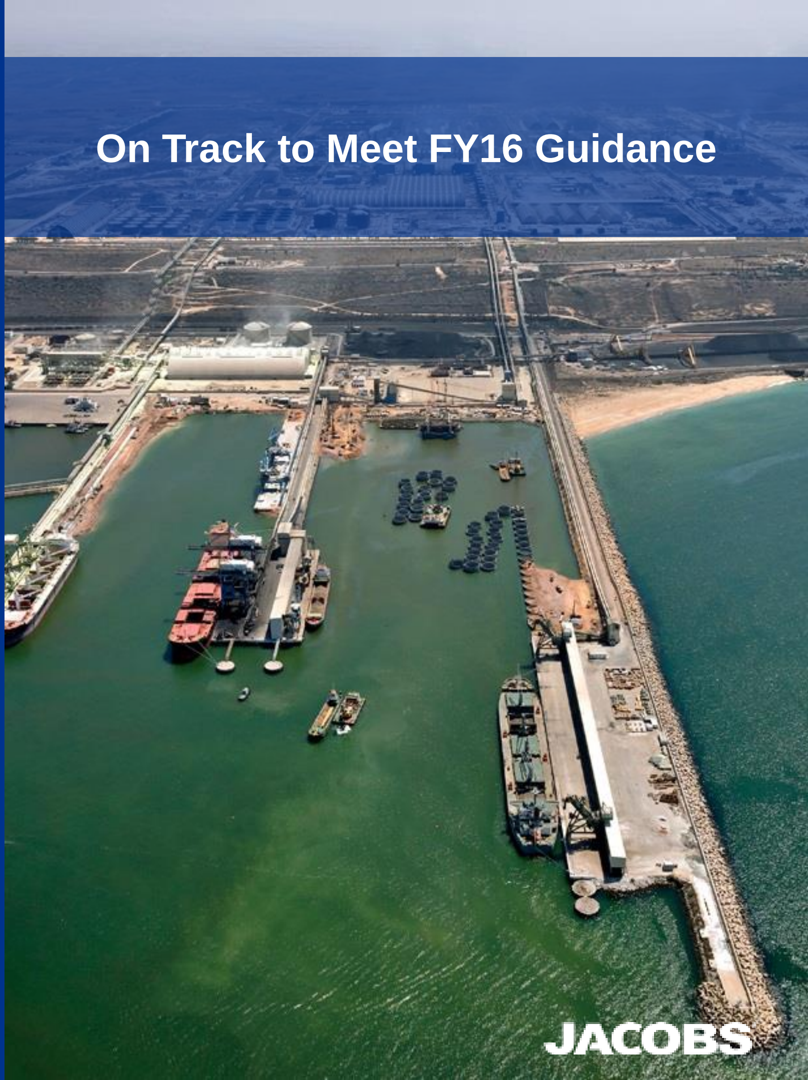
Strategy Update

Positioning for Profitable Growth

- Driving Near Term Improvements
  - Project delivery – new tools initiative
  - Information Technology – leveraging our scale
  - Office optimization
  - Divested JEC France operations
- Progressing New Strategic Plan
  - Completed initial board review
  - LOB strategy development underway
  - Finalizing plans for investor day in late November

Summary

- Backlog Stabilized
- Continued Margin Improvements
- Continuing Benefits From Restructuring
- Focus on Continued Project Delivery Improvements
- FY16 EPS Guidance Revised to $2.95 - $3.15
- Progressing Strategic Plan



Thank You!

August 8, 2016

Non-US GAAP Financial Measures

The following table reconciles, for Q3FY16 and YTD FY16, net earnings attributable to Jacobs, diluted EPS, Selling General & Administrative expenses, and Operating Profit determined on the basis of U.S. GAAP to their respective “adjusted” (i.e., non-GAAP) amounts. The adjustment relates to the 2015 Restructuring. Although the following table presents certain non-GAAP information, it is presented because management believes it provides a better view to our investors of the Company’s results of operations and operating trends.

	Three Months Ended July 1, 2016			Nine Months Ended July 1, 2016		
	U.S. GAAP	Effects of 2015 Restructuring	Without 2015 Restructuring	U.S. GAAP	Effects of 2015 Restructuring	Without 2015 Restructuring
Selling, general and administrative expenses	$341,893	$(32,828)	$309,065	$1,080,352	$(136,394)	$943,958
Consolidated pre-tax earnings	$102,807	$(32,920)	4135,727	$251,050	$(136,671)	$387,721
Tax expense	(31,870)	7,148	(39,018)	(66,418)	37,063	(103,481)
Net earnings of the Group	70,937	(25,772)	96,709	184,632	(99,608)	284,240
Non-controlling interests	(1,882)	—	(1,882)	(3,813)	—	(3,813)
Net earnings of Jacobs	$469,055	$(25,772)	$94,827	$180,819	$(99,608)	$280,427
Diluted earnings per share	$0.57	$(0.21)	$0.78	$1.49	$(0.82)	$2.31

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