

Updated as of August 19, 2022

Jacobs' New Holding Company: Jacobs Solutions Inc. - Investor FAQ

Q. Why are we making this change?

Creating the new holding company helps reinforce the expansion of our business to include engineering as well as technology-forward solutions and products. It establishes a holding company structure, which is common for publicly traded companies. The holding company name will also be used for our SEC filings and our publicly traded stock.

Q. How are we communicating the change?

Jacobs issued a press release on August 19, 2022. Our senior leaders coordinated all communications to our clients and partners about the new holding company. Internal communications were also provided for employees.

Q. What will happen to my stock and will there be any tax consequences to this transaction?

Jacobs' current stockholders will automatically become stockholders of Jacobs Solutions Inc. on a one-for-one basis, with the same number of shares and same ownership percentage of Jacobs' common stock that they held immediately prior to the holding company transaction.

The internal transaction is intended to be tax-free for Jacobs and its US stockholders for U.S. federal income tax purposes.

Individuals should consult their own tax and legal advisors.

Q. Who will serve as the new directors and officers of Jacobs Solutions?

The existing directors and officers of Jacobs Engineering Group Inc. will become the directors and officers of the holding company, who will hold office for the same terms held by them with Jacobs prior to the transaction.

Q. What will happen to Jacobs' stock incentive plans?

Jacobs Solutions Inc. will assume Jacobs Engineering Group's 1999 Equity Incentive Plan, Director Incentive Plan, Executive Severance Plan, Executive Deferral Plan, Director Deferral Plan, and the 1989 Employee Stock Purchase Plan.

Q. Where will we see mention of this new holding company?

You will see "Jacobs Solutions Inc." on our SEC filings and other financial reports, stock and specific legal documents. Our publicly traded stock will also be issued by Jacobs Solutions Inc.

Q. What is the new CUSIP?

A new CUSIP number (46982L 108) has been issued for the shares of common stock.

Q. What will happen with my stock?

Jacobs Solutions Inc.'s common stock will trade on the NYSE on an uninterrupted basis under the existing symbol "J."

Q. What if I have physical share certificates in the name of Jacobs Engineering Group Inc.?

If you hold physical Jacobs Engineering Group Inc.'s share certificates you will be receiving a letter of transmittal from our transfer agent, American Stock Transfer & Trust Company, with instructions regarding steps you should take. If you do not receive the letter of transmittal, you may contact the transfer agent's shareholder services unit at 718-921-8317 or toll-free at 877-248-6417.

Please check back here for additional FAQs.