

Declaration pursuant to the German Corporate Governance Code (Section 161 of the German Stock Corporation Act)

The Management Board and Supervisory Board of Jumia Technologies AG (the “**Company**”) declare according to section 161 of the German Stock Corporation Act (AktG):

The last declaration of conformity was made on December 19, 2023. Since that date, the Company has complied with the recommendations of the current version of the German Corporate Governance Code, which came into force by publication in the Federal Gazette on June 27, 2022 (“**Code**”) and intends to continue to comply with them in the future, except for the following:

- F.2 of the Code

In F.2, the Code recommends that the consolidated financial statements and the group management report shall be made publicly accessible within 90 days from the end of the financial year, while mandatory interim financial information shall be made publicly accessible within 45 days from the end of the reporting period. The Company is not listed on a regulated market in Germany, but only on the New York Stock Exchange (“**NYSE**”). The Company complied and will comply with statutory financial reporting requirements under German law, NYSE listing rules and the requirements of the United States Securities and Exchange Commission (SEC) and publishes its financial information in accordance with standard market practice in the United States of America. However, ensuring compliance with the more stringent publication periods under the Code with respect to all financial statements and accelerating the preparation, auditing and publication process is currently not possible without increasing costs in terms of financial and personnel resources substantially. The Management Board and the Supervisory Board do not consider this appropriate also taking into account U.S. market practice and the limited additional value to investors.

- G.3 second part of sentence 1 of the Code

According to the recommendation in the second part of sentence 1 of G.3 of the Code, the Supervisory Board shall disclose the composition of its appropriate peer group of other third-party entities used to assess whether the specific total remuneration of Management Board members is in line with usual levels compared to other enterprises. The composition of this peer group for compensation purposes was not disclosed in the past and the Supervisory Board does not intend to disclose it going forward as, in its view, such disclosure would not benefit investors but could result in competitive disadvantages.

- Principle 15 of the Code

Principle 15 is not a recommendation of the Code, but the principles are included in the Code for information purposes and recite statutory legal requirements. Principle 15 repeats the requirements pursuant to Sec. 100(5) sentence 1 of the German Stock Corporation Act, and states that at least one member of the audit

committee must have expertise in the field of accounting and at least one other member of the audit committee must have expertise in the field of auditing. Sec. 100(5) sentence 1 of the German Stock Corporation Act does not apply to the Company, because the Company is listed on the NYSE only. For the sake of completeness and transparency, it is hereby clarified that one member of the Company's risk and audit committee with expertise in the field of accounting and auditing resigned in September 2024. Since then only one member in the Company's audit committee has expertise in the field of accounting and, at the same time, in the field of auditing.