NEWS RELEASE

With Capital Surging and Deals Advancing, Thumzup Positions Itself at the Center of the Digital-Economy Buildout

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LOS ANGELES, Dec. 4, 2025 /PRNewswire/ -- In one of the more notable pivots among emerging technology companies this year, **Thumzup Media Corporation** (Nasdaq: TZUP), is rapidly reshaping itself into a diversified operator anchored in digital-asset infrastructure, data-center capacity, and next-generation computation, far beyond its origins as a social advertising startup.

The company's transformation is underpinned by a sharp improvement in its financial footing. Thumzup raised $50 million in an August 2025 public offering, bringing its total assets to $52 million. The infusion gives Thumzup something it has not had before: the scale and capital resources necessary to pursue acquisitions, infrastructure buildouts, and minority investments across a wide array of high-growth technology verticals.

A major component of Thumzup's expansion strategy is its pending acquisition of Dogehash Technologies, an industrial-scale mining and blockchain-infrastructure operator. An independent fairness opinion evaluating the transaction found that Dogehash's April - June 2025 performance translated to approximately $2.86 million in annualized EBITDA, an indication that the asset is already operating with meaningful efficiency.

Operational expansion at Dogehash appears to be accelerating as well. The company recently purchased and received 2,500 additional ASIC miners, bringing its active fleet to 3,100 units. Management expects that number to surpass 4,000 miners by the end of 2025, a scale that could significantly increase hash rate, revenue capacity, and the asset-backed earnings profile that institutional investors increasingly scrutinize in digital-infrastructure businesses.

Taken together, Thumzup's fortified balance sheet, the Dogehash transaction, and the early profitability of its mining and data-center operations suggest a company positioning itself for a materially expanded role in the digital

economy. The strategy signals a shift toward businesses capable of generating consistent cash flow, compute infrastructure, blockchain validation, and high-efficiency digital-asset operations, while retaining optionality to participate in emerging technologies shaping the next decade.

"With the resources to act boldly, the strategy to execute effectively, and the potential opportunities to scale meaningfully, we are optimistic about our trajectory," the company stated in a **shareholder letter** published on November 20, 2025.

About Thumzup®

Thumzup Media Corporation is a diversified technology-driven enterprise transitioning from its roots in social media marketing to high-growth sectors including digital-asset infrastructure, data-center operations, quantum-computing-adjacent technologies, real-world-asset tokenization, and artificial intelligence. Thumzup is pursuing selective investments, partnerships, and acquisitions to drive innovation and value creation.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, without limitation, our expectation that we will successfully consummate the acquisition with Dogehash, statements about our potential growth, and planned expansion. These statements are identified by the use of the words "could," "believe," "anticipate," "intend," "estimate," "expect," "may," "continue," "predict," "potential," "project" and similar expressions that are intended to identify forward-looking statements. All forward-looking statements speak only as of the date of this release. You should not place undue reliance on these forward-looking statements. Although the Company believes that its plans, objectives, expectations and intentions reflected in or suggested by the forward-looking statements are reasonable, it can give no assurances that these plans, objectives, expectations or intentions will be achieved. Forward-looking statements involve significant risks and uncertainties (some of which are beyond our control) and assumptions that could cause actual results to differ materially from historical experience and present expectations or projections including the possibility that that the price of digital assets such as Dogecoin and Litecoin may decrease. Actual results may differ materially from those in the forward-looking statements and the trading price for our common stock may fluctuate significantly. Forward-looking statements also are affected by the risk factors described in the Company's filings with the U.S. Securities and Exchange Commission (the "SEC"), including in the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other reports the Company files with the SEC from time to time. Investors and security holders are urged to read these documents free of charge on the SEC's website at: **http://www.sec.gov**. Except as required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the

occurrence of unanticipated events.

Additional Information About the Acquisition and Where To Find It

The Company has filed a definitive proxy statement with the SEC in connection with the proposed acquisition (the "Acquisition") of Dogehash Technologies, Inc. ("Dogehash") and has mailed the definitive proxy statement and other relevant documents to the Company's stockholders of record as of October 28, 2025. The closing of the Acquisition is conditioned upon the Company obtaining the required stockholder approvals, Nasdaq approval and customary closing conditions.

Thumzup's stockholders and other interested persons are advised to read the definitive proxy statement and the other relevant documents filed with the SEC in connection with Thumzup's solicitation of proxies for its stockholders' annual meeting to be held to approve, among other things, the Acquisition because the proxy statement contains important information about Thumzup, Dogehash and the Acquisition. Investors may obtain a free copy of the proxy statement and other relevant documents filed by Thumzup with the SEC at the SEC's website at **www.sec.gov**. Stockholders of Thumzup are also able to obtain copies of the proxy statement, without charge, at the SEC's website at **www.sec.gov** or by directing a request to: Thumzup Media Corporation, 10557-B Jefferson Blvd., Los Angeles, CA 90232, Attention: Investor Relations.

Participants in the Solicitation Legend

Thumzup, Dogehash, and certain of their respective directors, executive officers and other members of management and employees may be deemed to be participants in the solicitation of proxies from the stockholders of Thumzup and Dogehash in connection with the proposed Acquisition. Information about the directors and executive officers of Thumzup is set forth in its Amendment No. 1 to its Annual Report on Form 10-K for the year ended December 31, 2024, which was filed with the SEC on April 30, 2025. Additional information regarding the participants in the proxy solicitation, including TZUP and Dogehash directors and officers, and a description of their direct and indirect interests, by security holdings or otherwise, is included in the proxy statement and other relevant materials filed with the SEC. Each of these documents is available at the SEC's website or by directing a request to Thumzup as described above under "Additional Information About the Acquisition and Where to Find It."

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