



NEWS RELEASE

Q2 Announces New Partnership with Alloy to Deliver Joint Fraud Monitoring Solution for Banks and Credit Unions

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Partnership empowers financial institutions to manage their fraud posture by balancing proactive monitoring and account holder experience

AUSTIN, Texas--(BUSINESS WIRE)-- **Q2 Holdings Inc.** (NYSE: QTWO), a leading provider of digital transformation solutions for financial services, today announced a strategic partnership with **Alloy**, a leading identity and fraud prevention platform provider, to deliver a joint ongoing fraud monitoring solution for Q2 Digital Banking customers. Powered by Alloy's centralized identity decision engine for fraud detection and prevention, this new solution addresses the growing need for financial institutions to take control of their fraud monitoring efforts while maintaining an engaging user experience and growing their business.

Through this partnership, Q2 and Alloy will deliver a solution that addresses ongoing fraud risks, such as account takeover and peer-to-peer (P2P) payment fraud, that continuously threaten financial institutions. According to Alloy's upcoming **2025 State of Fraud Benchmark Report** one in three financial institutions lost over \$1 million to fraud last year. Additionally, account takeover fraud was the most common fraud type by case volume identified by mid-market banks and credit unions in 2024.

"The joint solution Q2 and Alloy are offering will go a long way towards enabling financial institutions to prevent fraud without hindering customer experiences, which is a very difficult thing to do," said Matt Quale, President of Digital Banking at Forbright Bank. "I'm excited about this partnership's ability to facilitate business growth and mitigate fraud losses for banks and credit unions."

Alloy will serve as the centralized identity decision engine, integrating Q2's digital banking data, Q2 Innovation Studio, and Alloy's robust data partner network to help financial institutions prevent more fraud. The ongoing fraud monitoring offering will be the first solution to actively ingest user activity signals coupled with fraud signals from multiple third-party data sources with the ability to interdict in real time on risky activities that may occur within the Q2 Digital Banking platform.

"We believe that successful fraud prevention starts with a holistic approach to understanding identity," said Parilee Wang, Chief Product Officer at Alloy. "That means not just tracking the suspicious movement of money, but also separating out the identities of fraudsters from those of genuine customers. Our joint solution with Q2 brings together the various data sources financial institutions need to more clearly understand their customer so they can better reduce criminal activity throughout the customer lifecycle."

By bringing together events in Q2 digital banking with industry-leading third-party data vendors in Alloy's identity-centric decisioning platform, the joint solution will provide real-time digital banking user action risk assessments and ongoing monitoring. The partnership will also help distinguish genuine customers from the risky ones ensuring that genuine customers benefit from a seamless digital banking experience while strategically introducing healthy friction for riskier customers.

Additionally, it will improve operational efficiency via centralized decisioning and streamlined case management.

"This strategic partnership between Q2 and Alloy represents an evolution in fraud prevention for financial institutions who leverage Q2's digital banking platform," said Jim Mortensen, Strategic Advisor at Datas Insights. "By combining Q2's digital banking platform with Alloy's identity-centric fraud prevention and orchestration capabilities, Q2's clients can leverage a more dynamic approach to fraud detection. What makes this partnership particularly compelling is the real-time risk assessment and interdiction capabilities coupled with the ability for client FIs to make timely modifications to their fraud detection processes rapidly. This approach should help Q2 clients strike that crucial balance between strong fraud prevention and maintaining the seamless digital experience consumers expect."

"Banks and credit unions need scalable fraud solutions to combat growing fraud threats while maintaining an engaging customer experience," said Jeff Scott, VP of fraudtech solutions at Q2. "Our partnership with Alloy will enhance existing native fraud monitoring capabilities within Q2 Digital Banking, providing a scalable, flexible, and identity-centric approach to fraud monitoring across digital channels. We are committed to continuously empowering our customers to help them fight against fraud and protect their account holders."

To learn more about Alloy and Q2's new solution, please **visit this link**.

About Q2 Holdings, Inc.

Q2 is a leading provider of digital transformation solutions for financial services, serving banks, credit unions, alternative finance companies, and fintechs in the U.S. and internationally. Q2 enables its financial institution and fintech customers to provide comprehensive, data-driven digital engagement solutions for consumers, small businesses and corporate clients. Headquartered in Austin, Texas, Q2 has offices worldwide and is publicly traded on the NYSE under the stock symbol QTWO. To learn more, please visit **Q2.com**. Follow us on **LinkedIn** and **X** to stay up to date.

About Alloy

Alloy provides an Identity and Fraud Prevention Platform that enables global financial institutions and fintechs to manage identity risk so they can grow with confidence. Over 600 of the world's largest financial institutions and fintechs turn to Alloy's end-to-end platform to access actionable intelligence and the broadest network of data sources across the industry, as well as stay ahead of fraud, credit, and compliance risks. Founded in 2015, Alloy is powering the delivery of great financial products to more customers around the world.

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