

1st Quarter 2022 Results

May 2, 2022

Safe Harbor Statement

This presentation and the accompanying oral presentation contain forward-looking statements and information that are based on our management's beliefs and assumptions and on information currently available to our management. The statements and information contained in this presentation that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include statements and information concerning: our momentum with our Q2 Innovation Studio and Helix solutions, and Q2's ability to add new partners and extend key clients; the impacts of the macro-economic backdrop for Q2's customers; accelerated investments by financial institutions, fintechs, and innovative brands in financial services technology; Q2's momentum exiting 2022; acceleration and strength of bookings and renewals; future recognition of backlog; contracted revenue growth; margin expansion; the benefits of Q2's broad solution portfolio, operational efficiency and improving sales performance; Q2's position to capitalize on its long-term market opportunity; Q2's growth opportunity and long-term financial targets; and, Q2's quarterly and annual financial guidance.

Forward-looking statements include all statements that are not historical facts and can be identified by terms such as "anticipates," "believes," "could," "seeks," "estimates," "expects," "intends," "may," "plans," "potential," "predicts," "projects," "should," "will," "would, " "strategy," "future," "likely" or similar expressions and the negatives of those terms. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements represent our management's beliefs and assumptions only as of the date of this presentation. These statements are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other factors that are in some cases beyond our control, including the COVID-19 pandemic and the associated efforts to limit the spread of the disease. Factors that may cause such differences include, but are not limited to, the risks described under "Risk Factors" in our Annual Report on Form 10-K and those discussed in other documents we file and furnish with the SEC. Except as required by law, we assume no obligation to update these forward-looking statements publicly, or to update the reasons actual results could differ materially from those anticipated in the forward-looking statements, even if new information becomes available in the future.

This presentation includes references to adjusted EBITDA, which is a non-GAAP financial measure under SEC rules. We define adjusted EBITDA as net loss before, as applicable for the period discussed, interest, taxes, depreciation and amortization, stock-based compensation, acquisition-related costs, unoccupied lease costs, loss on extinguishment of debt, deferred revenue reduction from purchase accounting. This presentation also references non-GAAP revenue, which excludes the impact of purchase accounting. This presentation also references non-GAAP gross margin, which adjusts GAAP gross margin to exclude the effects of stock-based compensation, amortization of acquired technology acquisition related costs and deferred revenue reduction from purchase accounting. Management believes that these non-GAAP measures are useful measures of operating performance because they exclude items that we do not consider indicative of our core performance. However, these non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, the most directly comparable GAAP measure, or other financial measures prepared in accordance with GAAP. Our management uses these non-GAAP financial measures as a measure of operating performance; to prepare our annual operating budget; to allocate resources to enhance the financial performance of our business; to evaluate the effectiveness of our business strategies; to provide consistency and comparability with past financial performance; to facilitate a comparison of our results with those of other companies, many of which use similar non-GAAP financial measures to supplement their GAAP results; and in communication with our board of directors concerning our financial performance. A reconciliation to the closest GAAP measures of these non-GAAP measures is contained in tabular form at the end of this presentation. A reconciliation of forward-looking adjusted EBITDA guidance used in this presentation to GAAP net loss is not available without unreasonable effort due to the uncertainty regarding, and the potential variability of, certain of the adjustments required to calculate adjusted EBITDA that may be incurred in the future.

Unless otherwise indicated, all financial measures discussed in this presentation are presented on a non-GAAP basis.



1st Quarter 2022 Results

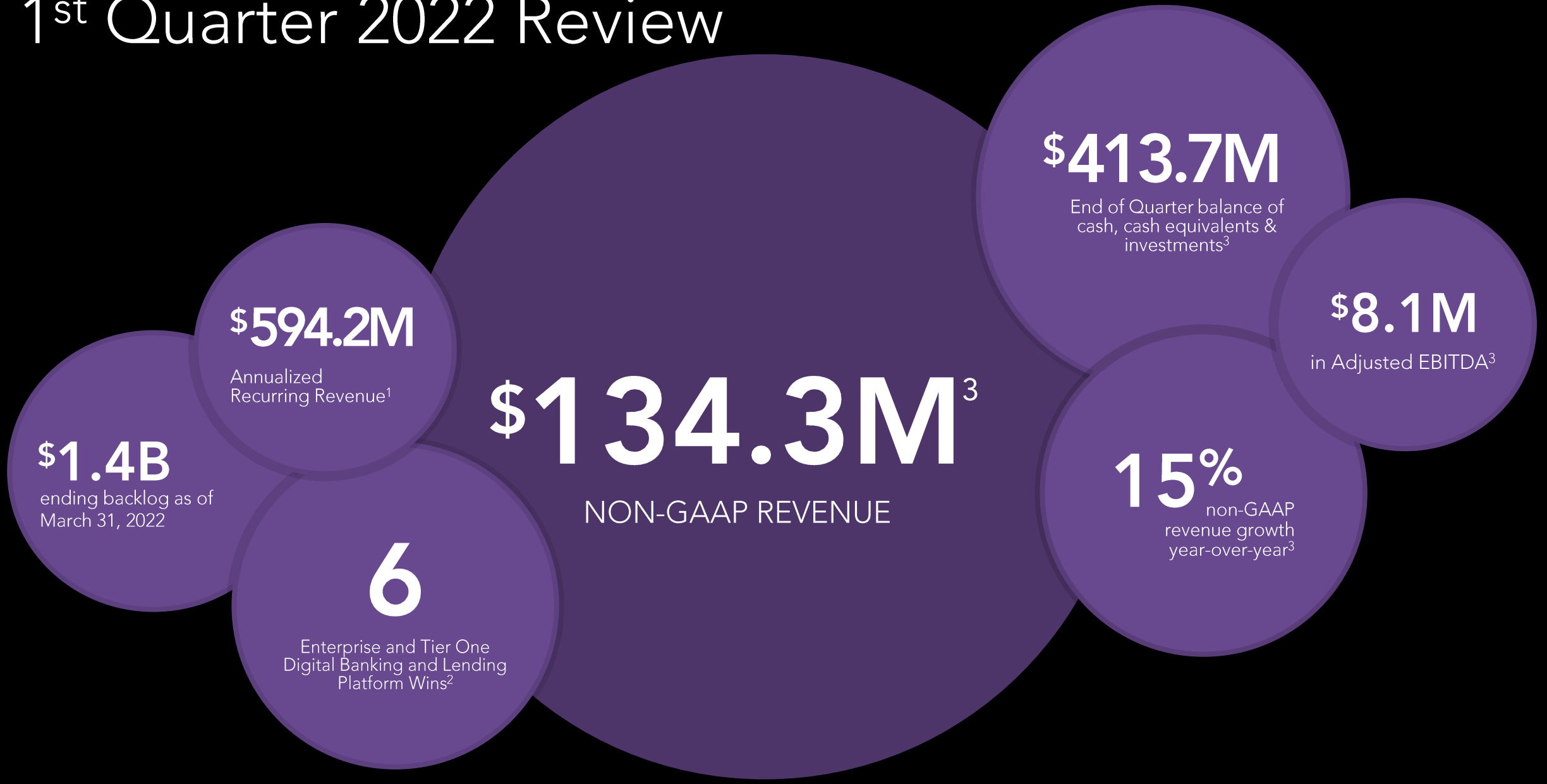
		1Q'22		1Q'21
		Totals	Y/Y Change	Totals
GAAP	Revenue	$134,071	15%	$116,520
	Gross Profit	$60,399	14%	$53,201
	Net Loss	($23,559)	8%	($25,655)
Non-GAAP	Revenue	$134,313	15%	$117,048
	Gross Profit	$68,984	12%	$61,537
	Adj EBITDA	$8,058	(19%)	$9,888

The first quarter represented a solid start to the year. We signed a broad range of deals, both in digital lending and banking, highlighted by continued success in the Enterprise and Tier 1 segments. Our Emerging Businesses also delivered a strong performance; partners and customers alike continue to rapidly adopt Q2 Innovation Studio while Helix signed new deals and supported a major program launch. With our strong execution in the quarter, we continue to believe that we are well positioned to capitalize on our expanding market opportunity.

Matt Flake
President and CEO

Q2

1st Quarter 2022 Review



[1] Total Annualized Recurring Revenue as of March 31, 2022. [2] Number of contracts signed with customers above $5 billion in assets (Tier 1) and $50 billion in assets (Enterprise) collectively, to utilize our digital banking or lending platform, respectively, in the first quarter of 2022. [3] Results for the quarter ending March 31, 2022.

1st Quarter Highlights

Continued Sales Success, Leading the Industry in Delivering "The Digital Bank"

3 Tier 1
Digital Banking Platform

- **Two Tier 1 banks to utilize our retail and commercial digital banking solutions**
- **Tier 1 bank to utilize our commercial digital banking solutions**

2 Enterprise & 1 Tier 1
Digital Lending Platform

- **Enterprise, Top 10 U.S bank for our loan pricing solutions**
- **Enterprise, Top 50 U.S. bank for our loan pricing solutions**
- **Tier 1 U.S. credit union for our loan origination solutions**

Enabling New Ecosystems within Financial Services

NYDIG
Helix

- **Signed net new customers from various verticals and a new deal with a large existing client and launched a program with NYDIG, a leading bitcoin company who is leveraging our Helix platform to power their new payroll offering, called bitcoin savings plan, a benefit program offered through US employers.**

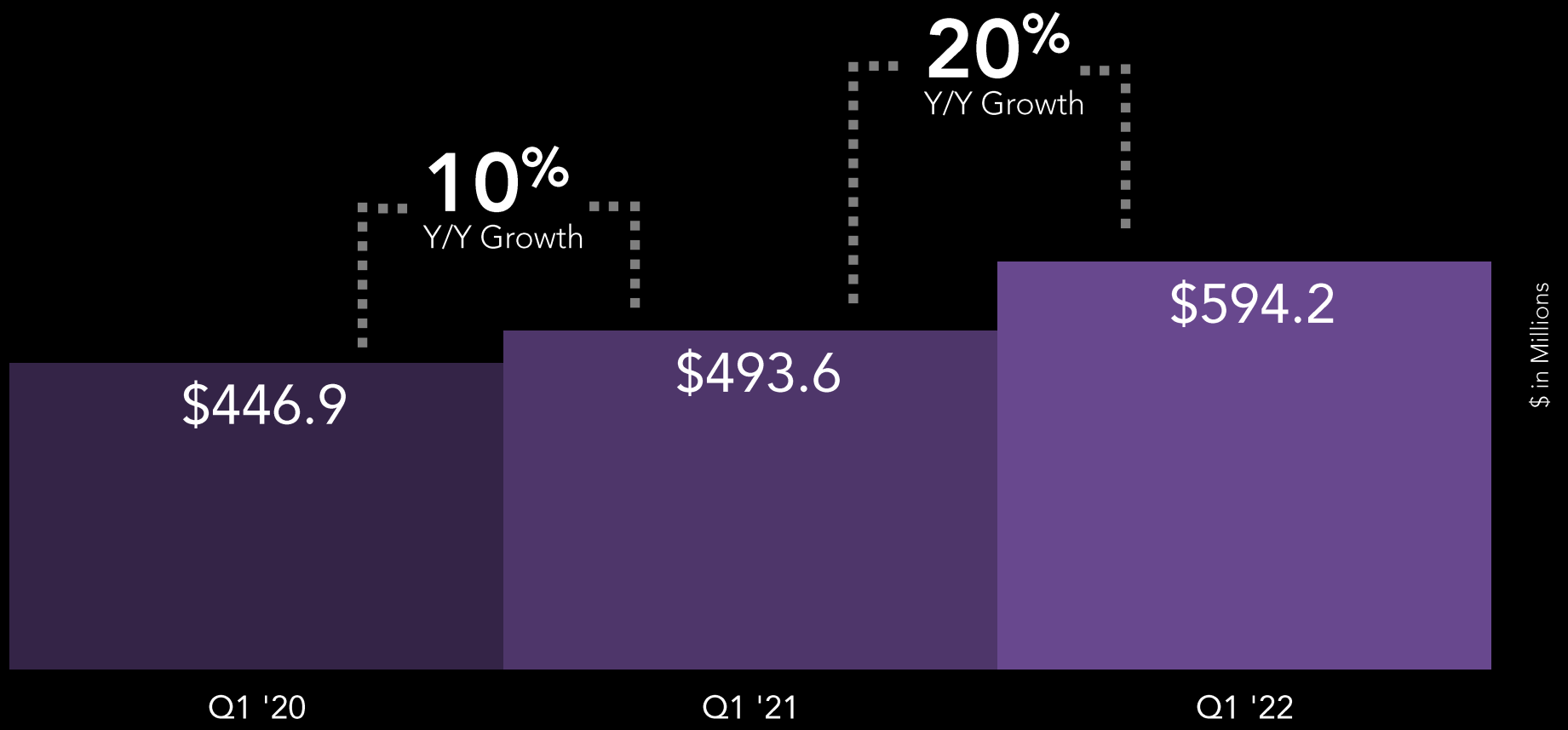
+50% Adoption
Q2 Innovation Studio

- **Strong adoption of Q2 Innovation Studio, growing total fintech partners by 25% and surpassing 50% of Q2 digital banking customers using Innovation Studio in at least one of our programs.**

See the "Customer Tiering" in the Appendix to this presentation for further information on how we define Enterprise and the various Tiers of our customers.

Annualized Recurring Revenue

Year-over-year growth acceleration reflecting strength of bookings and variable revenue run rate



Annualized Recurring Revenue (ARR) is defined in the appendix of this presentation.

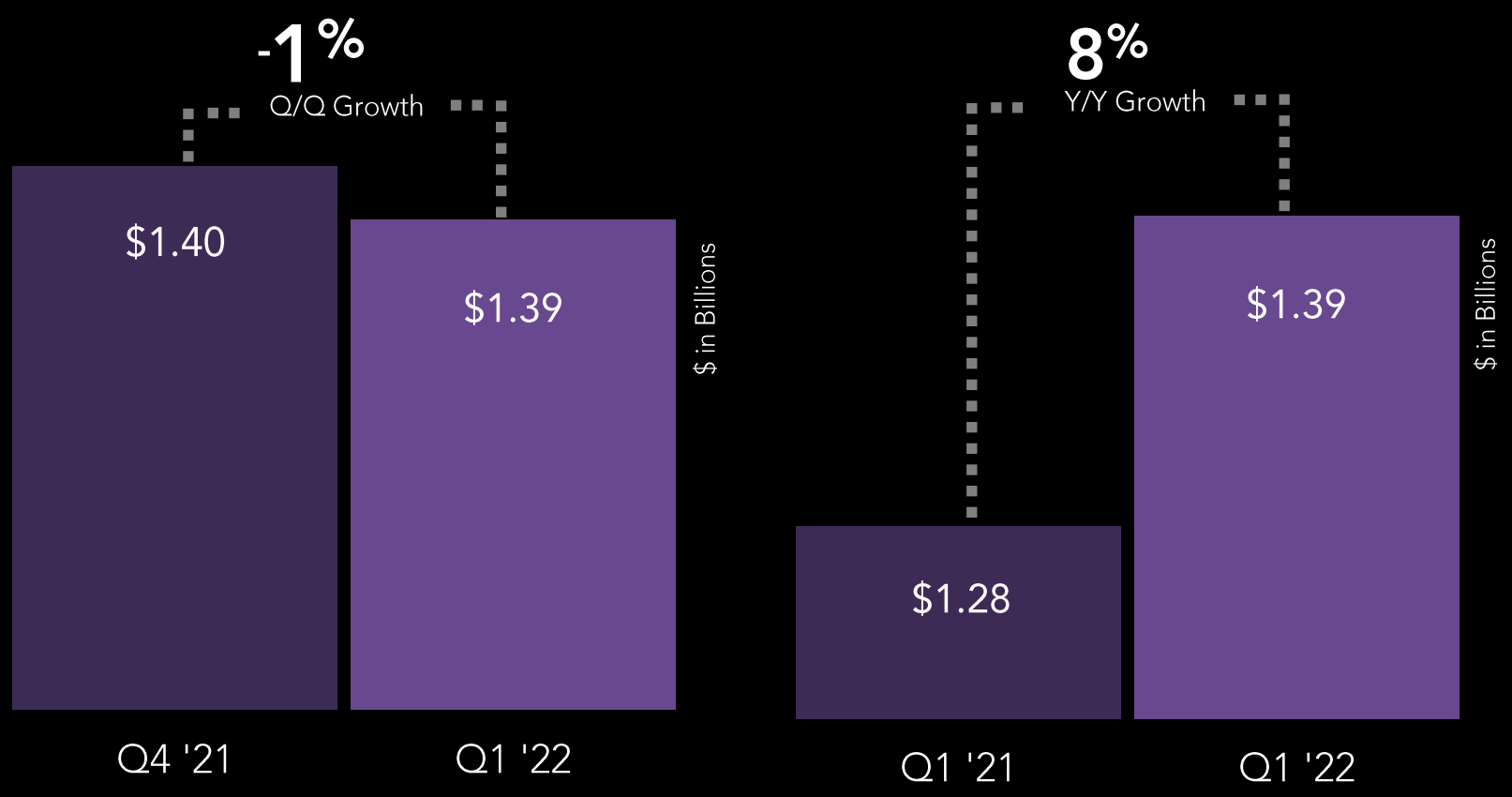
Remaining Performance Obligation, “Backlog”

Year-over-year growth driven from net new & renewal bookings; slight sequential decline due to seasonality

$1.39B

RPO Balance as of Mar 31, 2022

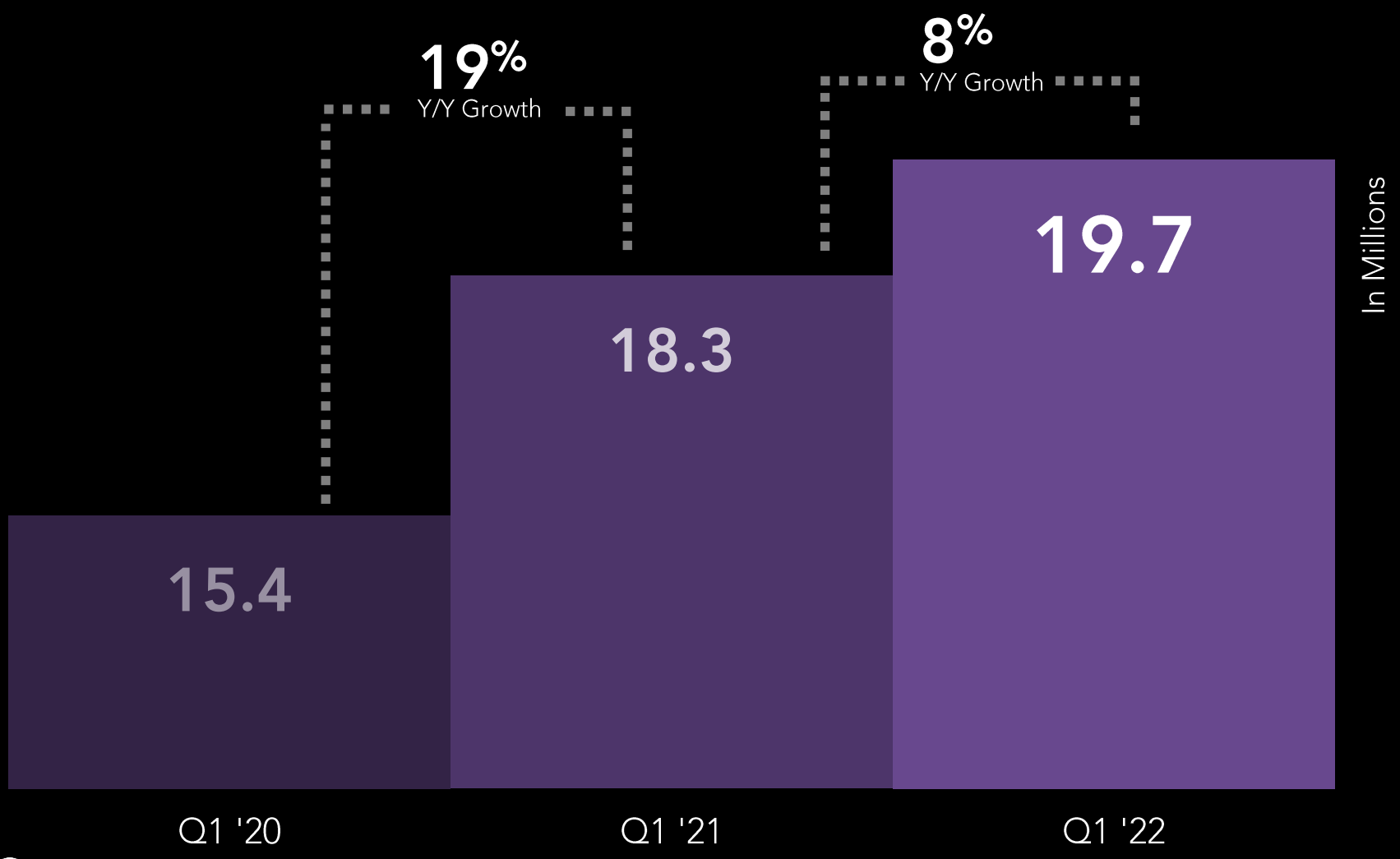
RPO Expected to be Recognized in the Next:	% of Total RPO Amount
24 months	**49%**
25-48 months	**40%**



Remaining Performance Obligation, or “Backlog”, represents contracted revenue minimums that have not yet been recognized, including amounts that will be invoiced and recognized as revenue in future periods.

Registered User Growth

Driven from strong organic growth



Added over

1.4M Users

Year-over-year

[1] Registered Users as defined in the appendix of this presentation.

Financial Outlook

Reflects 15%-16% full year revenue growth and full year EBITDA margins of 7%-8%

	Q1 2022	
	Low	High
Non-GAAP Revenue	$139.5	$141.0
Adj EBITDA	$7.4	$8.9

$ In Millions

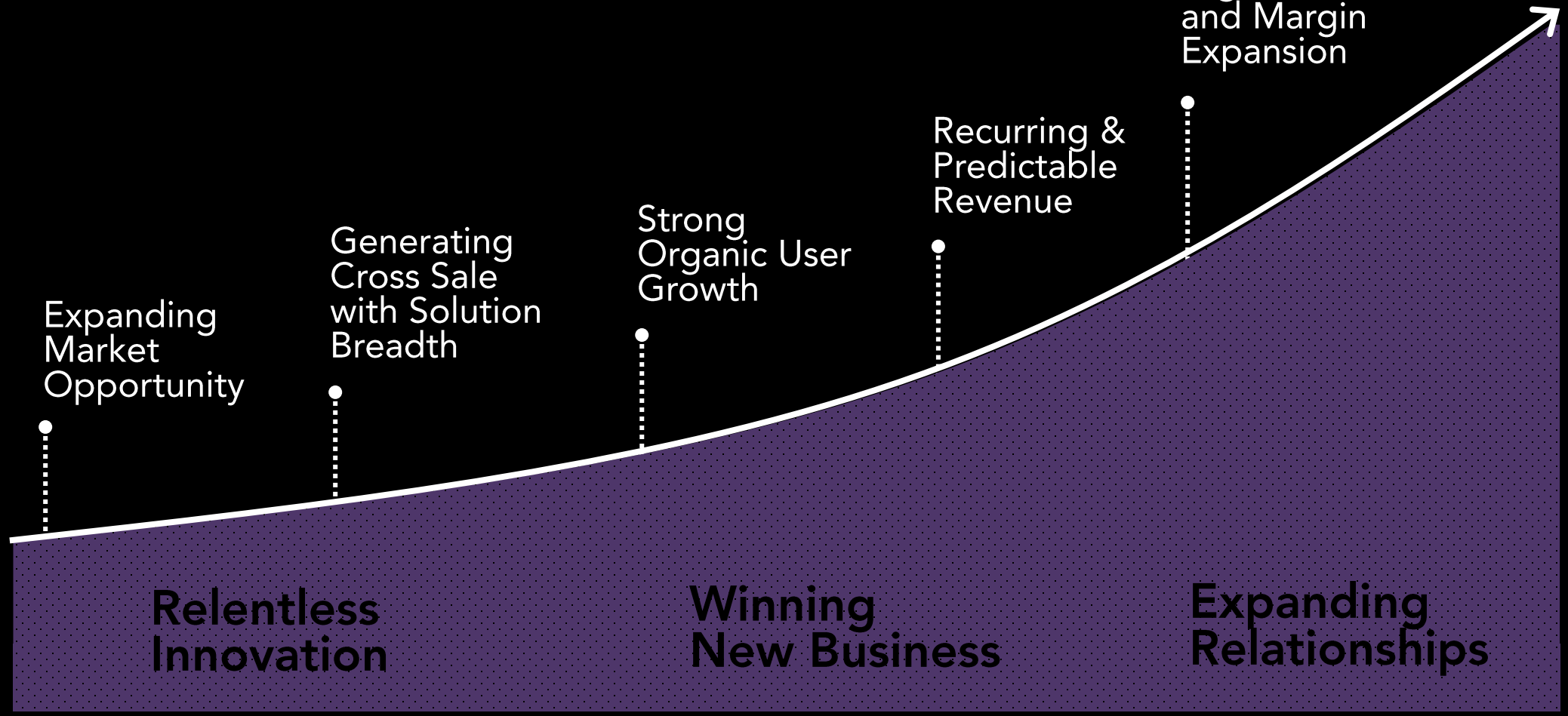
	Full Year 2022	
	Low	High
Non-GAAP Revenue	$577.5	$581.5
Adj EBITDA	$41.4	$44.4

$ In Millions

As of May 2, 2022, Q2 Holdings is providing guidance for its second quarter of 2022 and full-year 2022, which represents Q2 Holdings' current estimates on Q2 Holdings' operations and financial results and the anticipated impacts of the COVID-19 pandemic. The financial information below represents forward-looking, non-GAAP financial information, including estimates of non-GAAP revenue and adjusted EBITDA. GAAP net loss is the most comparable GAAP measure to adjusted EBITDA. Adjusted EBITDA differs from GAAP net loss in that it excludes items such as depreciation and amortization, stock-based compensation, acquisition-related costs, interest and other (income) expense, income taxes, unoccupied lease charges, loss on extinguishment of debt and the impact to deferred revenue from purchase accounting. Q2 Holdings is unable to predict with reasonable certainty the ultimate outcome of these exclusions without unreasonable effort. Therefore, Q2 Holdings has not provided guidance for GAAP net loss or a reconciliation of the foregoing forward-looking adjusted EBITDA guidance to GAAP net loss. However, it is important to note that these excluded items could be material to our results computed in accordance with GAAP in future periods.

Capitalizing on our Growing Opportunity

Positioned to drive long-term value



~$1.2B
Revenue[1]

~+20%
Adj EBITDA Margin[2]

[1]non-GAAP revenue target for full-year 2026. [2] Adjusted EBITDA margin target for full-year 2026. The forward-looking figures in this presentation represent Q2's long-term financial targets, may prove to be inaccurate, and do not constitute guidance.

Appendix

Strong Visibility, High Retention, Expanding Opportunity

Long Runway to sustain High Growth and Margin Expansion

+1,300
Total Customers

30%
Revenue CAGR since IPO[1]

+5 Years
Avg. Contract Length[2]

70%
Avg. Customer Gross Margin at Renewal[3]

448
Digital Banking Platform Customers[4]

120%
Avg. Annual Net Revenue Retention Rate[5]

~19.7M
Registered End Users[6]

48%
Avg. Customer Contracted Revenue Growth at 36 months[7]

2026 Targets

$1.2B	+60%	+20%
Total Revenue	Gross Margin	Adjusted EBITDA

The forward-looking figures in this table represent Q2's long-term financial targets, may prove to be inaccurate, and do not constitute guidance.

[1] Calculated using full year 2014 to full year 2021, based on historical full year non-GAAP revenue totals. [2]For digital Banking platform customers as of December 31, 2021. [3] Average gross margin of Digital Banking Platform customers that renewed in the first 9 months of 2021. [4] Installed Digital Banking customers as of December 31, 2021.[5] Average Net Revenue Retention for full years 2019 , 2020 and 2021.[6] Registered end users on our digital banking platform, as of March 31, 2022 . [7] Based on digital banking platform customers that went live from 2010-2021. Growth of contracted recurring revenue by Q2 platform customers 36 months after implementation.

Condensed Consolidated Balance Sheets

Q2 Holdings, Inc.
Condensed Consolidated Balance Sheets
(in thousands)
(unaudited)

	March 31, 2022	December 31, 2021
Assets		
Current assets:		
Cash and cash equivalents	$ 225,544	$ 322,848
Restricted cash	2,978	2,973
Investments	188,144	104,878
Accounts receivable, net	36,601	46,979
Contract assets, current portion, net	2,994	1,845
Prepaid expenses and other current assets	22,927	10,531
Deferred solution and other costs, current portion	25,028	25,076
Deferred implementation costs, current portion	7,374	7,320
Total current assets	511,590	522,450
Property and equipment, net	63,343	66,608
Right of use assets	50,541	52,278
Deferred solution and other costs, net of current portion	27,171	26,930
Deferred implementation costs, net of current portion	17,487	17,039
Intangible assets, net	156,306	162,461
Goodwill	512,869	512,869
Contract assets, net of current portion and allowance	22,753	22,103
Other long-term assets	2,044	2,307
Total assets	$ 1,364,104	$ 1,385,045
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable and accrued liabilities	$ 48,456	$ 60,665
Convertible notes, current portion	10,855	-
Deferred revenues, current portion	103,322	98,692
Lease liabilities, current portion	9,214	9,001
Total current liabilities	171,847	168,358
Convertible notes, net of current portion	655,809	551,598
Deferred revenues, net of current portion	26,205	29,168
Lease liabilities, net of current portion	59,008	61,374
Other long-term liabilities	5,048	4,251
Total liabilities	917,917	814,749
Stockholders' equity:		
Common stock	6	6
Additional paid-in capital	922,365	1,064,358
Accumulated other comprehensive loss	(1,298)	(135)
Accumulated deficit	(474,886)	(493,933)
Total stockholders' equity	446,187	570,296
Total liabilities and stockholders' equity	$ 1,364,104	$ 1,385,045

Condensed Consolidated Statements of Comprehensive Loss

Q2 Holdings, Inc.
Condensed Consolidated Statements of Comprehensive Loss
(in thousands, except per share data)
(unaudited)

	Three Months Ended March 31,	
	2022	2021
Revenues [1]	$ 134,071	$ 116,520
Cost of revenues [2]	73,672	63,319
Gross profit	60,399	53,201
Operating expenses:		
Sales and marketing	25,266	19,816
Research and development	31,131	26,795
General and administrative	20,568	18,834
Acquisition related costs	3	850
Amortization of acquired intangibles	4,422	4,419
Unoccupied lease charges [3]	408	-
Total operating expenses	81,798	70,714
Loss from operations	(21,399)	(17,513)
Total other income (expense), net	(796)	(8,007)
Loss before income taxes	(22,195)	(25,520)
Provision for income taxes	(1,364)	(135)
Net loss	$ (23,559)	$ (25,655)
Other comprehensive gain (loss):		
Unrealized gain (loss) on available-for-sale investments	(1,073)	19
Foreign currency translation adjustment	(90)	2
Comprehensive loss	$ (24,722)	$ (25,634)
Net loss per common share:		
Net loss per common share, basic and diluted	$ (0.41)	$ (0.46)
Weighted average common shares outstanding, basic and diluted	57,015	55,798

(1) Includes deferred revenue reduction from purchase accounting of $0.2 million and $0.5 million for the three months ended March 31, 2022 and 2021, respectively.

(2) Includes amortization of acquired technology of $5.6 million and $5.2 million for the three months ended March 31, 2022 and 2021, respectively.

(3) Unoccupied lease charges include costs related to the early vacating of various facilities, partially offset by anticipated sublease income from these facilities. For the three months ended March 31, 2022, the charges related to an updated assessment of facilities in Texas and North Carolina.

Condensed Consolidated Statements of Cash Flows

Q2 Holdings, Inc.
Condensed Consolidated Statements of Cash Flows
(in thousands)
(unaudited)

	Three Months Ended March 31,	
	2022	2021
Cash flows from operating activities:		
Net loss	$ (23,559)	$ (25,655)
Adjustments to reconcile net loss to net cash from operating activities:		
Amortization of deferred implementation, solution and other costs	5,722	6,088
Depreciation and amortization	14,919	12,912
Amortization of debt issuance costs	676	505
Amortization of debt discount	-	6,501
Amortization of premiums on investments	312	76
Stock-based compensation expense	14,855	13,463
Deferred income taxes	875	96
Other non-cash charges	310	11
Changes in operating assets and liabilities	(18,731)	(19,475)
Net cash used in operating activities	(4,621)	(5,478)
Cash flows from investing activities:		
Net purchases of investments	(84,652)	(26,565)
Purchases of property and equipment	(3,866)	(6,111)
Capitalized software development costs	(4,291)	(822)
Net cash used in investing activities	(92,809)	(33,498)
Cash flows from financing activities:		
Proceeds from exercise of common stock	131	1,971
Net cash provided by financing activities	131	1,971
Net decrease in cash, cash equivalents, and restricted cash	(97,299)	(37,005)
Cash, cash equivalents, and restricted cash, beginning of period	325,821	411,185
Cash, cash equivalents, and restricted cash, end of period	$ 228,522	$ 374,180

Reconciliation of GAAP to Non-GAAP Measures

Q2 Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Measures
(in thousands, except per share data)
(unaudited)

	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
GAAP revenue	$ 134,071	$ 116,520
Deferred revenue reduction from purchase accounting	242	528
Non-GAAP revenue	$ 134,313	$ 117,048
GAAP gross profit	$ 60,399	$ 53,201
Stock-based compensation	2,739	2,535
Amortization of acquired technology	5,604	5,157
Acquisition related costs	-	116
Deferred revenue reduction from purchase accounting	242	528
Non-GAAP gross profit	$ 68,984	$ 61,537
Non-GAAP gross margin:		
Non-GAAP gross profit	$ 68,984	$ 61,537
Non-GAAP revenue	134,313	117,048
Non-GAAP gross margin	51.4%	52.6%
GAAP sales and marketing expense	$ 25,266	$ 19,816
Stock-based compensation	(3,326)	(2,537)
Non-GAAP sales and marketing expense	$ 21,940	$ 17,279
GAAP research and development expense	$ 31,131	$ 26,795
Stock-based compensation	(2,852)	(3,145)
Non-GAAP research and development expense	$ 28,279	$ 23,650
GAAP general and administrative expense	$ 20,568	$ 18,834
Stock-based compensation	(5,102)	(4,878)
Non-GAAP general and administrative expense	$ 15,466	$ 13,956

Q2 Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Measures
(in thousands, except per share data)
(unaudited)

	Three Months Ended March 31, 2022	Three Months Ended March 31, 2021
GAAP operating loss	$ (21,399)	$ (17,513)
Deferred revenue reduction from purchase accounting	242	528
Stock-based compensation	14,019	13,095
Acquisition related costs	3	966
Amortization of acquired technology	5,604	5,157
Amortization of acquired intangibles	4,422	4,419
Unoccupied lease charges	408	-
Non-GAAP operating income	$ 3,299	$ 6,652
GAAP net loss	$ (23,559)	$ (25,655)
Deferred revenue reduction from purchase accounting	242	528
Loss on extinguishment of debt	-	-
Stock-based compensation	14,019	13,095
Acquisition related costs	3	966
Amortization of acquired technology	5,604	5,157
Amortization of acquired intangibles	4,422	4,419
Unoccupied lease charges	408	-
Amortization of debt discount and issuance costs	676	7,006
Non-GAAP net income	$ 1,815	$ 5,516
Reconciliation from diluted weighted-average number of common shares as reported to Non-GAAP diluted weighted-average number of common shares		
Diluted weighted-average number of common shares, as reported	57,015	55,798
Non-GAAP weighted-average effect of potentially dilutive shares	499	2,192
Non-GAAP diluted weighted-average number of common shares	57,514	57,990
Calculation of non-GAAP income per share:		
Non-GAAP net income	$ 1,815	$ 5,516
Non-GAAP diluted weighted-average number of common shares	57,514	57,990
Non-GAAP net income per share	$ 0.03	$ 0.10
Reconciliation of GAAP net loss to adjusted EBITDA:		
GAAP net loss	$ (23,559)	$ (25,655)
Depreciation and amortization	14,919	12,912
Stock-based compensation	14,019	13,095
Provision for income taxes	1,364	135
Interest and other (income) expense, net	662	7,907
Acquisition related costs	3	966
Unoccupied lease charges	408	-
Loss on extinguishment of debt	-	-
Deferred revenue reduction from purchase accounting	242	528
Adjusted EBITDA	$ 8,058	$ 9,888

Reconciliation of GAAP to Non-GAAP Revenue Guidance

Q2 Holdings, Inc.
Reconciliation of GAAP to Non-GAAP Revenue Outlook
(in thousands)

	Q2 2022 Outlook		Full Year 2022 Outlook	
	Low	High	Low	High
GAAP revenue	$ 139,333	$ 140,833	$ 576,819	$ 580,819
Deferred revenue reduction from purchase accounting	167	167	681	681
Non-GAAP revenue	$ 139,500	$ 141,000	$ 577,500	$ 581,500

This table reflects the reconciliation provided by Q2 in its earnings release on May 2, 2022 for the quarter ending March 31, 2022 and should be interpreted in this presentation as having been made as of that date. Q2 is not updating such prior guidance as of the date of this presentation.

Definitions

Adjusted EBITDA: We define adjusted EBITDA as net loss before depreciation, amortization, stock-based compensation, certain costs related to our recent acquisitions, (benefit from) provision for income taxes, interest and other (income) expense, net, deferred revenue reduction from purchase accounting, loss on extinguishment of debt, and unoccupied lease charges. We believe that adjusted EBITDA provides useful information to investors and others in understanding and evaluating our operating results for the following reasons:

- adjusted EBITDA is widely used by investors and securities analysts to measure a company's operating performance without regard to items that can vary substantially from company to company depending upon their financing, capital structures and the method by which assets were acquired;
- our management uses adjusted EBITDA in conjunction with GAAP financial measures for planning purposes, in the preparation of our annual operating budget, as a measure of our operating performance, to assess the effectiveness of our business strategies and to communicate with our board of directors concerning our financial performance;
- adjusted EBITDA provides more consistency and comparability with our past financial performance, facilitates period-to-period comparisons of our operations and also facilitates comparisons with other companies, many of which use similar non-GAAP financial measures to supplement their GAAP results; and
- our investor and analyst presentations may include adjusted EBITDA as a supplemental measure of our overall operating performance.

Annualized Recurring Revenue: We believe Annualized Recurring Revenue, or ARR, provides important information about our future revenue potential, our ability to acquire new clients, and our ability to maintain and expand our relationship with existing clients. We calculate ARR as the annualized value of all recurring revenue recognized in the last month of the reporting period, with the exception of variable revenue in excess of contracted amounts for which we instead take the average monthly run rate of the trailing three months within that reporting period. Our ARR also includes the contracted minimums associated with all contracts in place at the end of the quarter that have not yet commenced, and revenue generated from Premier Services. Premier Services revenue is generated from select established customer relationships where we have engaged with the customer for more tailored, premium professional services resulting in a deeper and ongoing level of engagement with them, which we deem to be recurring in nature. ARR does not include revenue from professional services or other sources of revenue that are not deemed to be recurring in nature. ARR is not a forecast of future revenue, which can be impacted by contract start and end dates and renewal rates. ARR should be viewed independently of revenue and deferred revenue as ARR is an operating metric and is not intended to be combined with or replace these items. Our use of ARR has limitations as an analytical tool, and investors should not consider it in isolation. Other companies in our industry may calculate ARR differently, which reduces its usefulness as a comparative measure. Variable revenue considerations are described in detail in our Form 10-Q to be filed this week.

Definitions

Cloud Lending Platform: Our Q2 Cloud Lending, or CL, digital lending platform is a cloud-based, end-to-end lending solution that allows financial institutions, FinTechs and Alt-FIs to automate and digitize their lending activities, supporting digital lending applications, scoring, underwriting, servicing and collections for multiple assets classes.

Contracted Revenue: We refer to contracted recurring revenue as being inclusive of all revenue recognized relating to contracted minimums in addition to variable revenue in excess of contracted amounts. Contracted recurring revenue does not include revenue from professional services or other sources of revenue that are not deemed to be recurring in nature.

Customers: We define customers as individuals or entities that have purchased one or more of our products under a unique customer identification number since our inception and individuals or entities that are contracted for at least one of our products. Each unique customer identification number constitutes a separate customer regardless of the amount purchased.

Customer Tiering: For our financial institution customers, we may refer to their designated tiering, which we use to group customers based upon the total assets they report. We define "Enterprise" customers as having total assets equal to or greater than $50 billion. We define "Tier 1" customers as having total assets equal to or greater than $5 billion but less than $50 billion. We define "Tier 2" customers as having total assets equal to or greater than $1 billion but less than $5 billion. We define "Tier 3" customers as having total assets less than $1 billion. Total assets are reported by financial institutions to the FDIC or NCUA, as applicable, and are disclosed on a quarterly basis.

Digital Banking Platform: Our digital banking platform allows financial institutions to offer a comprehensive and unified suite of digital banking services to their End Users. Our open platform architecture, deep integration with other systems and the multi-tenant aspects of our infrastructure, enable us to develop digital banking solutions that allow our customers to harness the power of the information within their other systems to gain greater insights and to improve the overall security of their End Users and themselves.

Digital Lending Platform: Refers to both our PrecisionLender platform, and our Q2 Cloud Lending, or CL, platforms.

Installed Customers: We define Installed Customers as the number of customers on live implementations (or installations) of our digital banking platforms.

Net Revenue Retention Rate: the total revenues in a calendar year, excluding any revenues from solutions of businesses acquired during such year, from customers who were implemented on any of our solutions as of December 31 of the prior year, expressed as a percentage of the total revenues during the prior year from the same group of customers.

Definitions

Non-GAAP Revenue: We define non-GAAP revenue as total revenue excluding the impact of purchase accounting. We monitor these measures to assess our performance because we believe our revenue growth rates would be understated without these adjustments. We believe presenting non-GAAP revenue aids in the comparability between periods and in assessing our overall operating performance.

Prior to the fourth quarter of 2019, there was no impact of purchase accounting on revenue, so our non-GAAP total revenue was equivalent to our GAAP total revenue prior to that point.

PrecisionLender Platform: Our PrecisionLender platform is a cloud-based, data-driven sales enablement, pricing and portfolio management solution that allows financial institutions globally to structure and negotiate commercial lending, deposits and fee-based business transactions more effectively.

Registered Users: We define a registered user as an individual related to an account holder of an Installed Customer on our Digital Banking Platform who has registered to use one or more of our solutions and has current access to use those solutions as of the last day of the reporting period presented.