



NEWS RELEASE

Colony Bank's Derek Shelnett Named to Independent Banker's 2025 40 Under 40 List

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FITZGERALD, Ga.--(BUSINESS WIRE)-- Colony Bank is proud to announce that Derek Shelnett, Executive Vice President and Chief Financial Officer, has been named one of Independent Banker magazine's 40 Under 40: Community Bank Leaders of 2025. This award recognizes leaders across the country who are making significant contributions to the future of community banking. Shelnett is the only Georgia banker selected for this year's national honor.

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Since joining Colony in 2020, Shelnett has played an instrumental role in the Bank's growth and performance, helping guide its financial strategy as it has expanded to more than \$3 billion in assets.

In addition, Shelnett has been a driving force behind several of Colony's key community initiatives. His leadership has strengthened the organization's commitment to programs that support rural healthcare, expand access to education, and provide opportunities for young adults transitioning out of foster care, most notably through the Georgia HEART Program, Georgia GOAL Scholarship Program, and Fostering Success.

"Derek has done an outstanding job leading our financial strategy and aligning it with our purpose as a community bank," said T. Heath Fountain, Chief Executive Officer of Colony Bank. "We're proud of his achievements and are grateful to have his leadership on our executive team."

Shelnett is a graduate of the University of West Georgia and currently serves on the advisory board for the Richards College of Business, where he mentors students and encourages interest in careers in community banking.

The 40 Under 40 list is featured in the June issue of Independent Banker magazine, which is published by the Independent Community Bankers of America (ICBA). To read more about the 2025 honorees, visit the article at: <https://www.independentbanker.org/article/2025/06/01/40-under-40-2025's-community-bank-leaders>

About Colony Bankcorp

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in Fitzgerald, Georgia in 1975, Colony operates locations throughout Georgia as well as in Birmingham, Alabama; Tallahassee, Florida; and the Florida Panhandle. Colony Bank offers a range of banking solutions for personal and business customers. In addition to traditional banking services, Colony provides specialized solutions including mortgage lending, government guaranteed lending, consumer insurance, wealth management, credit cards and merchant services. Colony's common stock is traded on the New York Stock Exchange ("NYSE") under the symbol "CBAN." For more information, please visit www.colony.bank. You can also follow the Company on social media.

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