

NOTICE REGARDING

U.S.\$500,000,000 TENNESSEE VALLEY AUTHORITY 4⁷/₈% GLOBAL POWER BONDS 2008 SERIES A DUE JANUARY 15, 2048

This notice (the “Notice”) should be read in conjunction with the Offering Circular dated January 16, 2008 (the “Offering Circular”) relating to the 4⁷/₈% Global Power Bonds 2008 Series A Due January 15, 2048 (the “Bonds”) of the Tennessee Valley Authority (“TVA”). Unless otherwise defined herein, all capitalized terms used in this Notice shall have the meaning assigned thereto in the Offering Circular.

TVA is issuing this Notice to inform investors that new ISINs, CUSIP numbers, and Common Codes (together, “Identifying Designations”) shall apply to certain Interest Components of the Bonds as follows:

New Identifying Designations for Certain Interest Components Relating to the Bonds

If the Bonds are stripped into their separate Interest and Principal Components, the following ISIN, CUSIP numbers, and Common Codes will apply to the Interest Components set forth below:

Interest Payment Date	ISIN	CUSIP	Common Code
January 15, 2009	US88059EX336	88059E X33	037645656
July 15, 2009	US88059EX419	88059E X41	037645664
January 15, 2010	US88059EX583	88059E X58	037645672
July 15, 2010	US88059EX666	88059E X66	037645699
January 15, 2011	US88059EX740	88059E X74	037645729
July 15, 2011	US88059EX823	88059E X82	037645737
January 15, 2012	US88059EX906	88059E X90	037645745
July 15, 2012	US88059EY243	88059E Y24	037645753
January 15, 2013	US88059EY326	88059E Y32	037645761
July 15, 2013	US88059EY409	88059E Y40	037645770
January 15, 2014	US88059EY573	88059E Y57	037645788
July 15, 2014	US88059EY656	88059E Y65	037645796
January 15, 2015	US88059EY730	88059E Y73	037645800
July 15, 2015	US88059EY813	88059E Y81	037645818
January 15, 2016	US88059EY995	88059E Y99	037645826
July 15, 2016	US88059EZ232	88059E Z23	037645834
January 15, 2017	US88059EZ315	88059E Z31	037645842
July 15, 2017	US88059EZ497	88059E Z49	037645869
January 15, 2018	US88059EZ562	88059E Z56	037645877
July 15, 2018	US88059EZ646	88059E Z64	037645885
January 15, 2019	US88059EZ729	88059E Z72	037645893
July 15, 2019	US88059EZ802	88059E Z80	037645907
January 15, 2020	US88059EZ984	88059E Z98	037645923
July 15, 2020	US88059E2A18	88059E 2A1	037645192
January 15, 2021	US88059E2B90	88059E 2B9	037645214

July 15, 2021.....	US88059E2C73	88059E 2C7	037645222
January 15, 2022.....	US88059E2D56	88059E 2D5	037645249
July 15, 2022.....	US88059E2E30	88059E 2E3	037645257
January 15, 2023.....	US88059E2F05	88059E 2F0	037645265
July 15, 2023.....	US88059E2G87	88059E 2G8	037645273
January 15, 2024.....	US88059E2H60	88059E 2H6	037645281
July 15, 2024.....	US88059E2J27	88059E 2J2	037645290
January 15, 2025.....	US88059E2K99	88059E 2K9	037645303
July 15, 2025.....	US88059E2L72	88059E 2L7	037645311
January 15, 2026.....	US88059E2M55	88059E 2M5	037645320
July 15, 2026.....	US88059E2N39	88059E 2N3	037645338
January 15, 2027.....	US88059E2P86	88059E 2P8	037645346
July 15, 2027.....	US88059E2Q69	88059E 2Q6	037645354
January 15, 2028.....	US88059E2R43	88059E 2R4	037645389
July 15, 2028.....	US88059E2S26	88059E 2S2	037645397
January 15, 2029.....	US88059E2T09	88059E 2T0	037645419
July 15, 2029.....	US88059E2U71	88059E 2U7	037645435
January 15, 2030.....	US88059E2V54	88059E 2V5	037645443
July 15, 2030.....	US88059E2W38	88059E 2W3	037645451
January 15, 2031.....	US88059E2X11	88059E 2X1	037645460
July 15, 2031.....	US88059E2Y93	88059E 2Y9	037645478
January 15, 2032.....	US88059E2Z68	88059E 2Z6	037645486
July 15, 2032.....	US88059E3A09	88059E 3A0	037645494
January 15, 2033.....	US88059E3B81	88059E 3B8	037645508
July 15, 2033.....	US88059E3C64	88059E 3C6	037645516
January 15, 2034.....	US88059E3D48	88059E 3D4	037645524
July 15, 2034.....	US88059E3E21	88059E 3E2	037645532
January 15, 2035.....	US88059E3F95	88059E 3F9	037645559
July 15, 2035.....	US88059E3G78	88059E 3G7	037645567
January 15, 2036.....	US88059E3H51	88059E 3H5	037645575
July 15, 2036.....	US88059E3J18	88059E 3J1	037645583
January 15, 2037.....	US88059E3K80	88059E 3K8	037645591
July 15, 2037.....	US88059E3L63	88059E 3L6	037645605
January 15, 2038.....	US88059E3M47	88059E 3M4	037645621

For ease of reference, a complete list of all Identifying Designations for the Interest and Principal Components relating to the Bonds is provided below.

Complete List of Identifying Designations for Interest and Principal Components Relating to the Bonds

If the Bonds are stripped into their separate Interest and Principal Components, the following ISIN, CUSIP numbers, and Common Codes will apply:

Interest Payment Date	ISIN	CUSIP	Common Code
January 15, 2009.....	US88059EX336	88059E X33	037645656
July 15, 2009.....	US88059EX419	88059E X41	037645664
January 15, 2010.....	US88059EX583	88059E X58	037645672
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January 15, 2011.....	US88059EX740	88059E X74	037645729
July 15, 2011.....	US88059EX823	88059E X82	037645737
January 15, 2012.....	US88059EX906	88059E X90	037645745
July 15, 2012.....	US88059EY243	88059E Y24	037645753
January 15, 2013.....	US88059EY326	88059E Y32	037645761
July 15, 2013.....	US88059EY409	88059E Y40	037645770
January 15, 2014.....	US88059EY573	88059E Y57	037645788
July 15, 2014.....	US88059EY656	88059E Y65	037645796
January 15, 2015.....	US88059EY730	88059E Y73	037645800

July 15, 2015.....	US88059EY813	88059E Y81	037645818
January 15, 2016.....	US88059EY995	88059E Y99	037645826
July 15, 2016.....	US88059EZ232	88059E Z23	037645834
January 15, 2017.....	US88059EZ315	88059E Z31	037645842
July 15, 2017.....	US88059EZ497	88059E Z49	037645869
January 15, 2018.....	US88059EZ562	88059E Z56	037645877
July 15, 2018.....	US88059EZ646	88059E Z64	037645885
January 15, 2019.....	US88059EZ729	88059E Z72	037645893
July 15, 2019.....	US88059EZ802	88059E Z80	037645907
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July 15, 2023.....	US88059E2G87	88059E 2G8	037645273
January 15, 2024.....	US88059E2H60	88059E 2H6	037645281
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January 15, 2025.....	US88059E2K99	88059E 2K9	037645303
July 15, 2025.....	US88059E2L72	88059E 2L7	037645311
January 15, 2026.....	US88059E2M55	88059E 2M5	037645320
July 15, 2026.....	US88059E2N39	88059E 2N3	037645338
January 15, 2027.....	US88059E2P86	88059E 2P8	037645346
July 15, 2027.....	US88059E2Q69	88059E 2Q6	037645354
January 15, 2028.....	US88059E2R43	88059E 2R4	037645389
July 15, 2028.....	US88059E2S26	88059E 2S2	037645397
January 15, 2029.....	US88059E2T09	88059E 2T0	037645419
July 15, 2029.....	US88059E2U71	88059E 2U7	037645435
January 15, 2030.....	US88059E2V54	88059E 2V5	037645443
July 15, 2030.....	US88059E2W38	88059E 2W3	037645451
January 15, 2031.....	US88059E2X11	88059E 2X1	037645460
July 15, 2031.....	US88059E2Y93	88059E 2Y9	037645478
January 15, 2032.....	US88059E2Z68	88059E 2Z6	037645486
July 15, 2032.....	US88059E3A09	88059E 3A0	037645494
January 15, 2033.....	US88059E3B81	88059E 3B8	037645508
July 15, 2033.....	US88059E3C64	88059E 3C6	037645516
January 15, 2034.....	US88059E3D48	88059E 3D4	037645524
July 15, 2034.....	US88059E3E21	88059E 3E2	037645532
January 15, 2035.....	US88059E3F95	88059E 3F9	037645559
July 15, 2035.....	US88059E3G78	88059E 3G7	037645567
January 15, 2036.....	US88059E3H51	88059E 3H5	037645575
July 15, 2036.....	US88059E3J18	88059E 3J1	037645583
January 15, 2037.....	US88059E3K80	88059E 3K8	037645591
July 15, 2037.....	US88059E3L63	88059E 3L6	037645605
January 15, 2038.....	US88059E3M47	88059E 3M4	037645621
July 15, 2038.....	US88059EK945	88059E K94	034242020
January 15, 2039.....	US88059EL281	88059E L28	034242038
July 15, 2039.....	US88059EL364	88059E L36	034242046
January 15, 2040.....	US88059EL448	88059E L44	034242054
July 15, 2040.....	US88059EL513	88059E L51	034242062
January 15, 2041.....	US88059EL695	88059E L69	034242089
July 15, 2041.....	US88059EL778	88059E L77	034242097
January 15, 2042.....	US88059EL851	88059E L85	034242119
July 15, 2042.....	US88059EL935	88059E L93	034242127
January 15, 2043.....	US88059EM271	88059E M27	034242135
July 15, 2043.....	US88059EM354	88059E M35	034242143
January 15, 2044.....	US88059EM438	88059E M43	034242151
July 15, 2044.....	US88059EM503	88059E M50	034242160
January 15, 2045.....	US88059EM685	88059E M68	034242178
July 15, 2045.....	US88059EM768	88059E M76	034242186
January 15, 2046.....	US88059EM842	88059E M84	034242194

July 15, 2046.....	US88059EM925	88059E M92	034242208
January 15, 2047.....	US88059EN261	88059E N26	034242216
July 15, 2047.....	US88059EN345	88059E N34	034242232
January 15, 2048.....	US88059EN428	88059E N42	034242259
Principal Component.....	US88059EN592	88059E N59	034242267

This Notice and the related Offering Circular are available at TVA's web site (www.tva.com) and the website of the Luxembourg Stock Exchange (www.bourse.lu); by calling TVA Investor Relations at 888-882-4975 from inside the United States or at 888-882-4967 from outside the United States, or by sending an email to investor@tva.com.

The date of this Notice is July 16, 2008.