TVA Overview – Key Facts

Mission	Governance & Oversight	Operations	Financial
• Three-Part Mission: ➢ Affordable Energy ➢ Environmental Stewardship ➢ Economic Development • 10 Million Service Area Population • 153 Local Power Companies • Various Directly-Served Customers	• U.S. Agency (not a GSE) • "Wholly-Owned Government Corporation" under U.S. Code • Holds Real Property as Agent of the United States • 9-Member Board of Directors • Board Sets Power Rates • Board Members Appointed by U.S. President (Confirmed by U.S. Senate) • CEO Oversees Daily Operations • Oversight by Independent Inspector General • Congressional Jurisdiction: ➢ U.S. Senate Environment & Public Works Committee ➢ U.S. House Transportation & Infrastructure Committee	• Among the Largest Power Providers in the U.S. • Power to Seven States • 32,190 MW Owned Power Capacity • Over 16,000 Miles Transmission • 80,000 Square Mile Service Area • 99.999% Reliability • 3rd Largest Nuclear Owner • Approximately 11,300 Employees • TN River System Managed by TVA for: Power, Navigation, Recreation, Flood Control	• $12.3 Billion Annual Revenue • $57.7 Billon Total Assets • Profit-Neutral • Self-Funded - No Federal Appropriations • Power Bonds: ➢ Backed by Power Revenues ➢ $30 Billion Limit (TVA Act) ➢ Max Maturity of 50 Years • Power Revenues Must Cover Debt Service (TVA Act) • High Credit Ratings - Same as U.S. Government: ➢ Aaa by Moody's ➢ AA+ by Fitch ➢ AA+ by S&P • Annual, Quarterly, Current Reports Filed with SEC • Sarbanes-Oxley Compliant

**Moody's currently has the ratings of the U.S. government and U.S. agencies on negative outlook*

TVA TENNESSEE VALLEY AUTHORITY