

ATTACHMENT 1

NORTHFIELD BANCORP, INC. FORM 8937 LINE 16

Example:

The following example illustrates a method by which a former shareholder of Flatbush Federal Bancorp, Inc. ("Flatbush Shareholder") could determine his or her tax basis in the common stock of Northfield Bancorp, Inc. ("Northfield Stock") received in the Merger. The example assumes that the shareholder is an individual U.S. citizen or resident who acquired his or her shares of Flatbush Stock in one block at the same price for \$5.00 cash per share and holds such shares as capital assets. The example does not address any special rules that may apply to a particular shareholder (including shares received as compensation), nor do they address the consequences of any state, local or foreign tax laws.

Number of shares of Flatbush Stock held prior to the Merger – 100 shares

Tax basis in each share of Flatbush Stock - \$5

Aggregate tax basis in Flatbush Stock - \$500 (100 shares x \$5)

**Fair market value of each share of Northfield Stock received in the merger - \$16.32
(average highest and lowest price on November 1, 2012)**

**Fair market value of Northfield Stock for purposes of determining fractional share
payment - \$16.29 (average closing price of Northfield Stock for the five consecutive trading
days ended November 1, 2012)**

1. Cost Basis in Flatbush Stock: (100 x \$5)	\$	500.00
2. Total Merger Consideration:		
Northfield Stock received (47 shares x \$16.32)	\$	767.04
Value of Fractional Share (0.48 x \$16.29)		7.82
Total Consideration	\$	774.86
3. Realized Gain:		
Total Consideration (see Line 2)	\$	774.86
Less: Cost basis in Flatbush Stock (see above)		500.00
Realized Gain	\$	274.86

4. Recognized Gain:

Determined as the lesser of Realized Gain and Cash Received (not including cash in lieu of the fractional share)	\$ 0
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5. Tax Basis in Northfield Stock Received in the Merger

Basis in Flatbush Stock	\$ 500.00
Less: Cash Amount Received	0.00
Plus: Recognized Gain	<u>0.00</u>
Basis in Company Shares	\$ 500.00

6. Taxable Gain on Fractional Share

Cash paid in lieu of fractional share ($0.48 \times \$16.29$)	\$ 7.82
Less: Basis attributable to fractional share ($\$5.00/.4748 \times .48$)	<u>-5.05</u>
Taxable Gain	\$ 2.77

7. Final Adjusted Tax Basis in Northfield Stock

Basis in Northfield Stock received (including fractional share)	\$ 500.00
Less: Basis attributable to fractional share	<u>-5.05</u>
Basis in Northfield Stock	\$ 494.95
Per Share Basis ($\$5.00/.4748$)	\$ 10.53

The calculations set forth above are for illustrative purposes only and should not be considered tax advice. You are urged to discuss your specific tax situation with your tax advisor.

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The information in this document does not constitute tax advice and is not intended or written to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending any transaction or matter addressed herein.

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