

ATTACHMENT 1
NORTHFIELD BANCORP, INC.
FORM 8937
LINE 16

The following example illustrates the method by which a former shareholder of Northfield Bancorp, Inc., a federal corporation (“Old Northfield”) could determine his or her basis in the common stock of Northfield Bancorp, Inc., a Delaware corporation (“New Northfield”) received in the second step conversion and stock offering (“Conversion”). The example assumes that the shareholder is an individual U.S. citizen or resident who acquired his or her shares of Old Northfield in one block at the same price for cash and holds such shares as capital assets. The example does not address any special rules that may apply to a particular shareholder (including shares received as compensation), nor does it address the consequences of any state, local or foreign tax laws.

Example:

Number of shares of Old Northfield held prior to the Conversion – 100

Tax basis in each share of Old Northfield - \$10

Aggregate tax basis in Old Northfield shares - \$1,000

Cash paid in lieu of a fractional share - \$10.00 times the fractional share

Exchange ratio – 1.4029

1. Cost Basis in Old Northfield Stock: (100 x \$10)	\$	1,000.00
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2. Shares of New Northfield Received: (100 x 1.4029)		140.00
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3. Taxable Gain on Fractional Share

Cash paid in lieu of fractional share (.29 x \$10.00)	\$	2.90
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Less: Basis attributable to fractional share

\$10.00 per share / 1.4029 exchange ratio = \$7.1280/share

\$7.1280/share x .29 shares =

Taxable Gain	\$	0.83
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4. Tax Basis in New Northfield Shares Received in the Conversion

Basis in shares received (including fractional share)	\$	1,000.00
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Less: Basis attributable to fractional share

Basis in New Cheviot shares	\$	997.93
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Per Share Basis (997.93/140 shares)	\$	7.12
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The calculations set forth above are for illustrative purposes only and should not be considered tax advice. You are urged to discuss your specific tax situation with your tax advisor.

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The information in this document does not constitute tax advice and is not intended or written to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending any transaction or matter addressed herein.

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