



Primaris REIT Announces Distribution for November 2025

Toronto, Ontario – November 7, 2025 - Primaris Real Estate Investment Trust (“Primaris” or the “Trust”) (TSX: PMZ.UN) announced today that its Board of Trustees has declared a distribution of \$0.0717 per unit for the month of November 2025, representing \$0.86 per unit on an annualized basis. The distribution will be payable on December 15, 2025 to unitholders of record on November 28, 2025.

As previously disclosed, monthly cash distributions of the Trust, if and when declared by its Board of Trustees, will be increased to \$0.07333 per unit, commencing with the anticipated cash distribution for the month of December 2025, representing \$0.88 per unit on an annualized basis.

About Primaris Real Estate Investment Trust

Primaris is Canada’s only enclosed shopping centre focused REIT, with ownership interests in leading enclosed shopping centres located in growing Canadian markets. The current portfolio totals 15.6 million square feet, valued at approximately \$5.4 billion at Primaris’ share. Economies of scale are achieved through its fully internal, vertically integrated, full-service national management platform. Primaris is very well-capitalized and is exceptionally well positioned to take advantage of market opportunities at an extraordinary moment in the evolution of the Canadian retail property landscape.

For more information:

TSX: PMZ.UN

www.primarisreit.com

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