Primaris REIT Announces Distribution for January 2025

Toronto, Ontario – January 7, 2025 - Primaris Real Estate Investment Trust ("**Primaris**" or the "**Trust**") (TSX: PMZ.UN) announced today that its Board of Trustees has declared a distribution of $0.0717 per unit for the month of January 2025, representing $0.86 per unit on an annualized basis. The distribution will be payable on February 17, 2025 to unitholders of record on January 31, 2025.

About Primaris Real Estate Investment Trust

Primaris is Canada's only enclosed shopping centre focused REIT, with ownership interests primarily in leading enclosed shopping centres located in growing mid-sized markets. The portfolio totals 13.4 million square feet valued at approximately $4.1 billion at Primaris' share. Economies of scale are achieved through its fully internal, vertically integrated, full-service national management platform. Primaris is very well-capitalized and is exceptionally well positioned to take advantage of market opportunities at an extraordinary moment in the evolution of the Canadian retail property landscape.

For more information:	**TSX: PMZ.UN**	**www.primarisreit.com**	**www.sedarplus.ca**
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