



Primaris REIT Announces Distribution for May 2024

Toronto, Ontario – May 7, 2024 - Primaris Real Estate Investment Trust ("**Primaris**" or the "**Trust**") (TSX: PMZ.UN) announced today that its Board of Trustees has declared a distribution of \$0.07 per unit for the month of May 2024, representing \$0.84 per unit on an annualized basis. The distribution will be payable on June 17, 2024 to unitholders of record on May 31, 2024.

About Primaris Real Estate Investment Trust

Primaris is Canada's only enclosed shopping centre focused REIT, with ownership interests primarily in leading enclosed shopping centres located in growing mid-sized markets. The current portfolio totals 12.5 million square feet valued at approximately \$3.8 billion at Primaris' share. Economies of scale are achieved through its fully internal, vertically integrated, full-service national management platform. Primaris is very well-capitalized and is exceptionally well positioned to take advantage of market opportunities at an extraordinary moment in the evolution of the Canadian retail property landscape.

For more information:

TSX: PMZ.UN

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