

NATIONAL HEALTH INVESTORS, INC.

CUSIP NO. 63633D-10-4

Breakdown of amount to be reported to common stockholders
on Form 1099-DIV for tax year 2025

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2025 should be characterized as follows for Form 1099-DIV:

Record Date	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25	Total
Payment Date	01/29/25 (A)	05/02/25	08/01/25	10/31/25	01/30/26 (B)	
Gross Distributions	\$0.900000	\$0.900000	\$0.900000	\$0.920000	\$0.920000	\$4.540000
Box 1a-Total Ordinary Dividends	\$0.688754	\$0.816910	\$0.816910	\$0.835063	\$0.000000	\$3.157637
Box 1b-Qualified Dividends	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Box 2a-Total Capital Gain Distribution	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Box 2b-Section 1250 Gain	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
Box 3-Nondividend Distributions	\$0.070055	\$0.083090	\$0.083090	\$0.084937	\$0.000000	\$0.321172
Box 5-Section 199A Dividends	\$0.688754	\$0.816910	\$0.816910	\$0.835063	\$0.000000	\$3.157637

(A) Pursuant to IRC Section 857(b)(9), \$0.141191 of the \$0.900000 cash distribution paid on January 29, 2025 with a record date of December 31, 2024 (the “**January 2025 Cash Distribution**”) was treated as received by stockholders on December 31, 2024. If you were a stockholder of record as of December 31, 2024, \$0.758809 of the January 2025 Cash Distribution was reported on your 2025 Form 1099-DIV as reflected in the table above.

(B) Pursuant to IRC Section 857(b)(9), the cash distribution of \$0.920000 paid on January 30, 2026 with a record date of December 31, 2025 (the “**January 2026 Cash Distribution**”) is treated as received by stockholders on December 31, 2025 to the extent of 2025 earnings and profits. As our aggregate 2025 cash distributions exceeded our 2025 earnings and profits, no portion of the January 2026 Cash Distribution has been included on the 2025 Form 1099-DIV. The January 2026 Cash Distribution will be treated as a 2026 distribution for federal income tax.

Information for non-U.S. residents only:

Box 2e – Section 897 Dividends	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000	\$0.000000
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