iRhythm at the J.P. Morgan 44th Annual Healthcare Conference

Quentin Blackford, President & Chief Executive Officer

January 12, 2026

iRHYTHM®

20 YEARS OF INNOVATION

Cautionary statement re forward-looking statements, non-GAAP measures and other matters

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This presentation and the accompanying oral presentation include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Forward-looking statements give the Company's current expectations or forecasts of future events. An investor can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as 'anticipate', 'estimate', 'expect', 'intend', 'will', 'project', 'plan', 'believe', 'target' and other words and terms of similar meaning in connection with any discussion of future operating or financial performance. In particular, these include statements relating to future actions, prospective products or product approvals, future performance or results of current and anticipated products, sales efforts, expenses, strategy and plans, market size and opportunity, competitive position, industry environment, potential growth opportunities, business model, reimbursement rates and coverage, the outcome of contingencies such as legal proceedings and our expectations for future operations and results.

These forward-looking statements are subject to a number of risks, uncertainties and assumptions, including, but not limited to, those described herein and in "Risk Factors" in our most recent 10-K and 10-Q filed with the SEC. Moreover, we operate in a very competitive and rapidly changing environment. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements.

You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances reflected in the forward-looking statements will be achieved or occur. Moreover, except as required by law, neither we nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. We undertake no obligation to update publicly any forward-looking statements for any reason after the date of this presentation to conform these statements to actual results or to changes in our expectations.

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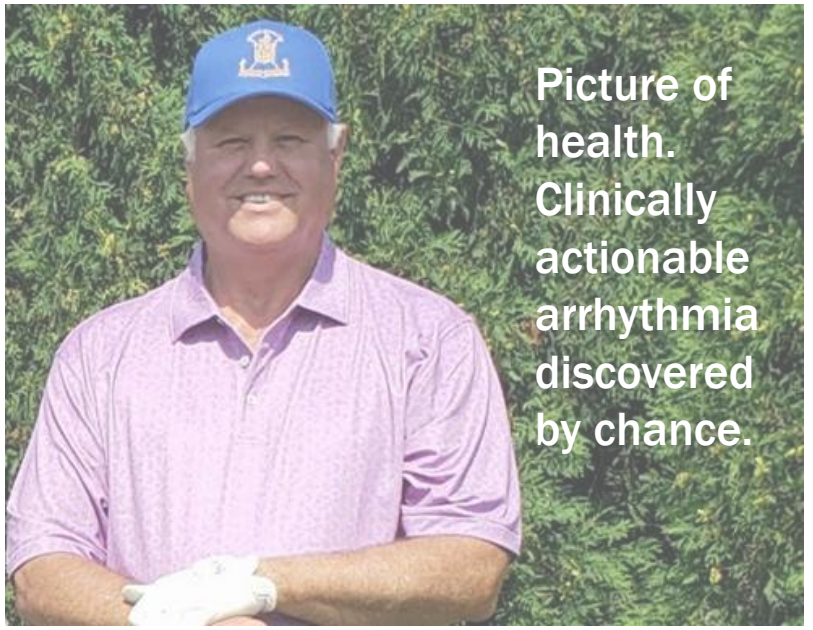
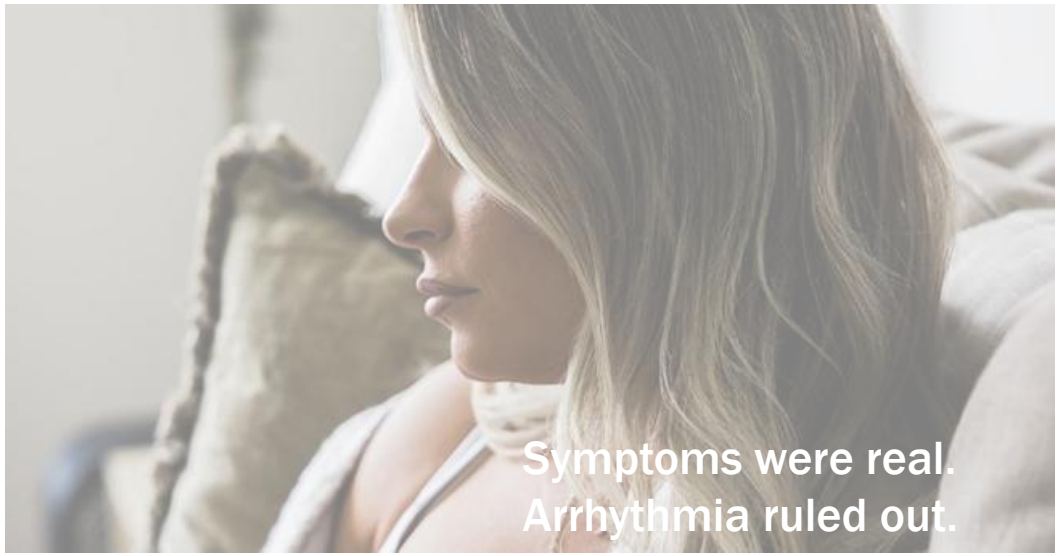
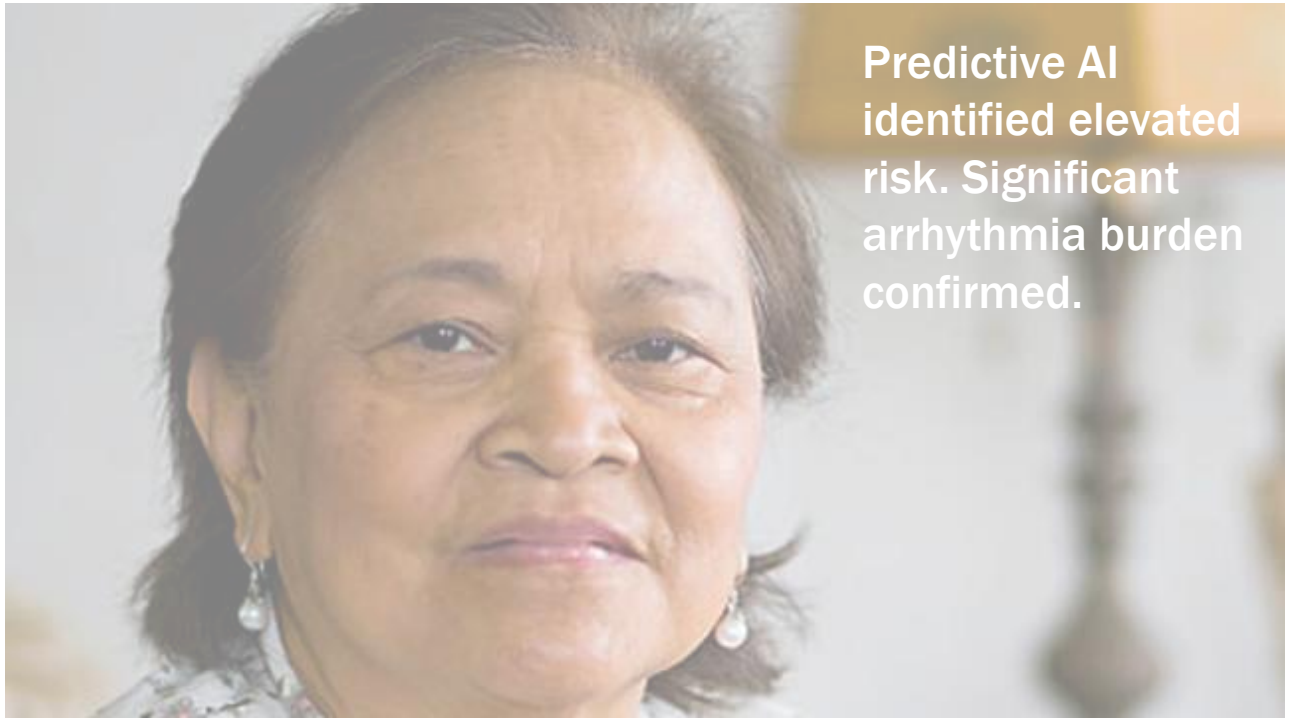
This presentation and the accompanying oral presentation contain non-GAAP financial measures. The appendix to this presentation reconciles the non-GAAP financial measures to the most directly comparable financial measure prepared in accordance with Generally Accepted Accounting Principles (GAAP). These non-GAAP financial measures include adjusted operating expenses, adjusted net income (loss), adjusted net income (loss) per share, adjusted EBITDA, adjusted EBITDA margin, and free cash flow. iRhythm reports non-GAAP financial measures in addition to, and not as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. We believe that non-GAAP financial measures should only be used to evaluate our results of operations in conjunction with the corresponding GAAP financial measures. Other companies, including other companies in our industry, may not use this measure or may calculate this measures differently than as presented. We encourage investors to carefully consider our results under GAAP as well as our supplemental non-GAAP information and reconciliations between these presentations to more fully understand our business.

When a signal changes everything.


Normal EKG in the ER.
Life-threatening arrhythmia in real life.


Picture of health.
Clinically actionable arrhythmia discovered by chance.


Symptoms were real.
Arrhythmia ruled out.


Predictive AI identified elevated risk. Significant arrhythmia burden confirmed.

Addressing major challenges and opportunities in healthcare

IRHYTHM'S IMPACT

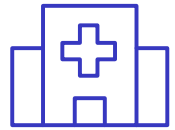
20 years advancing cardiac diagnostics and innovating to detect, predict, & prevent disease.

ADDRESSING UNMET NEED

Heart rhythm problems are among the most prevalent conditions in the Medicare population aged 65 and over.*

MARKET CATALYSTS

Aging population, consumer arrhythmia awareness, proliferation of therapies like pulsed field ablation, recognition of post-ablation monitoring, trends toward proactive medicine, and a growing shift to value-based care driving TAM growth.



GROWING ACCESS GAP

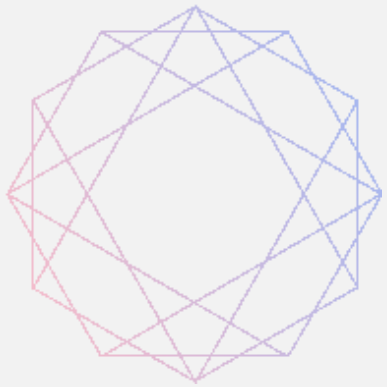
46.3% of all U.S. counties – and 86.2% of rural counties - lack cardiologists and non-urgent cardiology wait times average 26.6 days & rising.*

*See appendix for sources

Disrupting cardiac monitoring with a unique, innovative platform

PATENTED WEARABLE BIOSENSORS

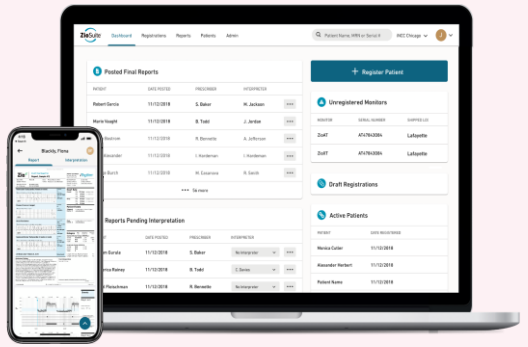
Single-use monitor that patients prefer



2

ADVANCED AI & SOFTWARE TOOLS

2nd Generation, FDA-cleared, deep-learned ECG detection algorithm



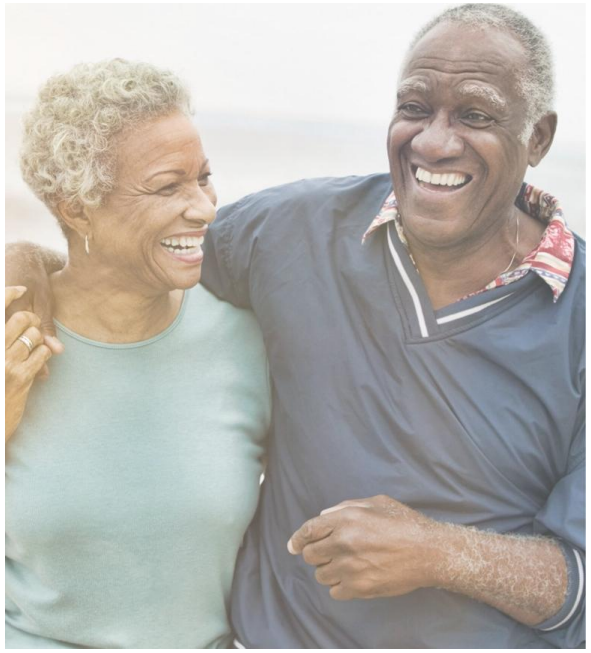
3

CLINICAL SERVICE & OPERATIONAL WORKFLOW

High-quality digital report delivered via desktop, mobile or EHR

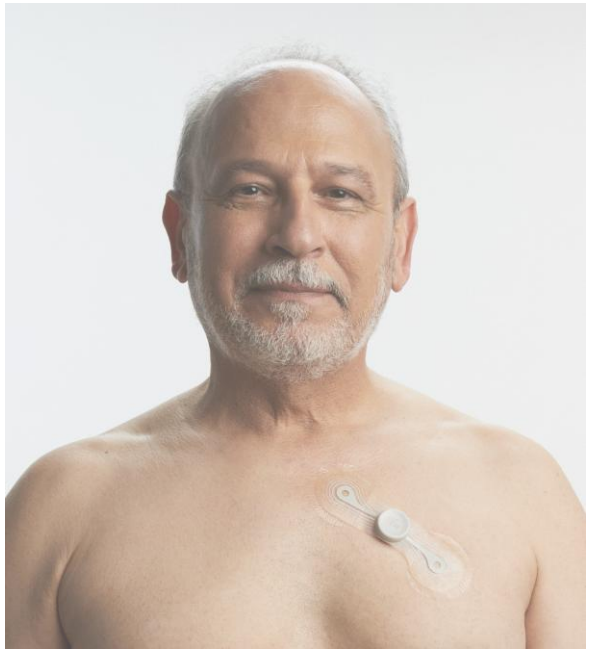
$740+ million
Anticipated full year 2025 revenue

~2.6 million
Patient reports posted annually



27+ million
Potential patients in the United States who could benefit from ambulatory cardiac monitoring*

3.2 million tests
Target market opportunity across prioritized EU and APAC countries*



~40%
Penetration in core U.S. ambulatory cardiac monitoring market as of December 31, 2025

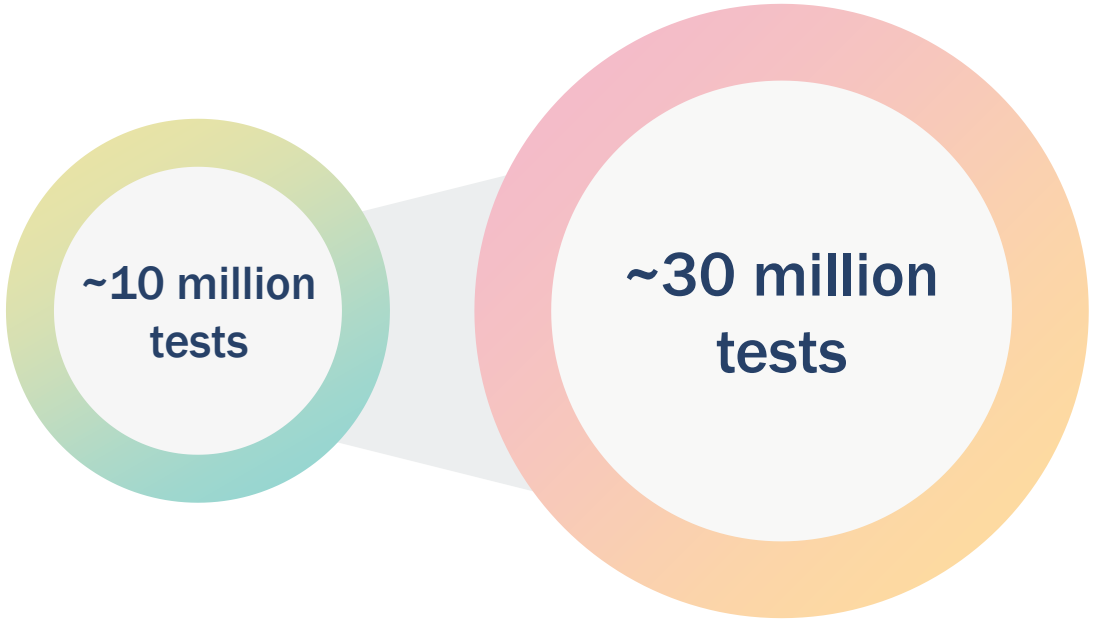
12+ million
Patient reports posted since company inception through December 31, 2025

135+
Original scientific research manuscripts

~3 billion
Hours of curated ECG data since company inception thru 2025

Data on file. iRhythm Technologies, Inc., January 2026. *See appendix for sources

ACM market is evolving with runway for durable growth



TREMENDOUS MARKET EXPANSION POTENTIAL AHEAD

MARKET LEADERSHIP IN LTCM: 72% market share in LTCM (of 3.5 million tests in US today growing high teens % YOY) with ~ 27 million undiagnosed US patients at elevated risk

SHORT DURATION MONITORS YET TO CONVERT: 1.9 million legacy technology tests still performed in US today, a ~$500 million revenue opportunity

MARKET SHARE OPPORTUNITY IN MCT: 15% market share in MCT (of 1.1 million MCT tests in US today growing high single digit % YOY), with each 10 points of share = ~$80 - $100 million

INTERNATIONAL MARKET EXPANSION: 3.2 million ACM tests in active OUS markets

Increasing TAM fueled by aging population, adjacent therapies and clinical evidence driving value-based care adoption

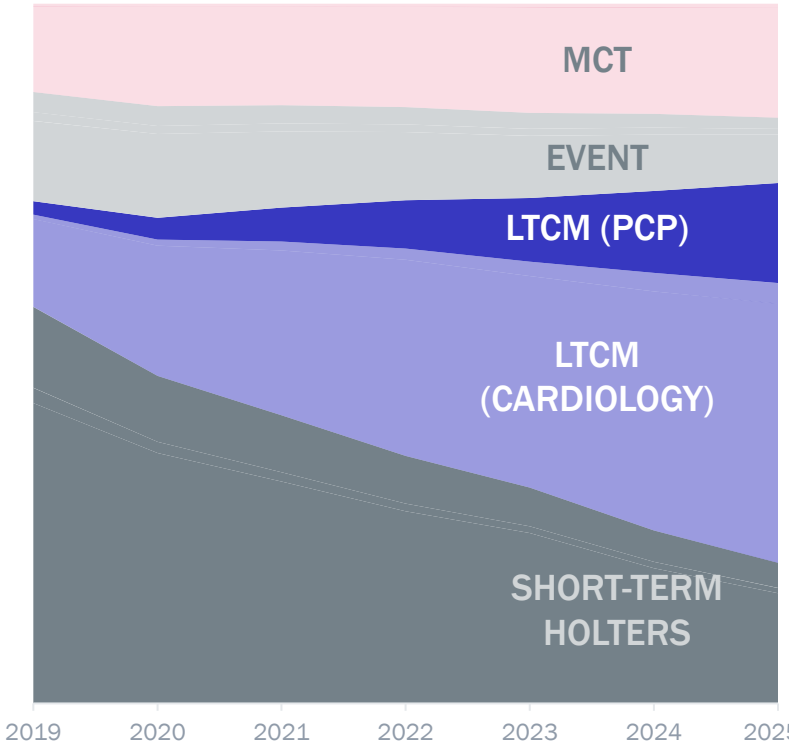
ACM = ambulatory cardiac monitoring; LTCM = long-term continuous monitoring; MCT = mobile cardiac telemetry. Estimates based off combination of Internal Data, Medicare Public-Use Files, IQVIA data, Definitive Healthcare data, Komodo Health data, and other publicly-available information.

Primary care adoption key to accessing expansive TAM

IRHYTHM UNIQUELY POSITIONED TO WIN IN PRIMARY CARE

- ✓ Market leader in LTCM, the preferred modality
- ✓ Rule-in/rule-out tool to streamline clinician workflows
- ✓ Home enrollment capabilities
- ✓ Scale and efficiency
- ✓ EHR integration

TOTAL MARKET CLAIMS BY MODALITY & SPECIALTY



APPROACHING PRIMARY CARE VIA TWO-PRONGED STRATEGY

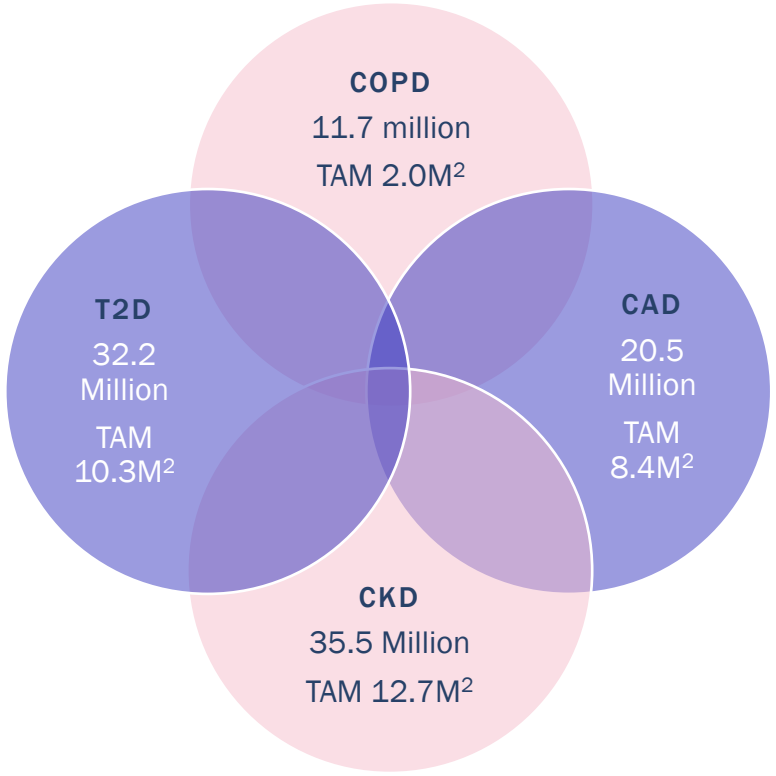
- Land-and-expand within integrated delivery networks
- Integration at large national accounts

TAM = total addressable market; ACM = Ambulatory cardiac monitoring; LTCM = Long-term continuous monitoring; MCT = Mobile cardiac telemetry; EHR = Electronic health records. Estimates based off combination of Internal Data, Medicare Public-Use Files, IQVIA data, Definitive Healthcare data, Komodo Health data, and other publicly-available information.

Precise, proactive monitoring enables population health management…

SLEEP APNEA:
US prevalence of 40.1 million, with up to 80% of AFib patients having sleep apnea[1]

HEART FAILURE:
US prevalence of 8.4 million, with 25% of heart failure patients having AFib[1]



ARRHYTHMIA PATIENTS USE THE HEALTHCARE SYSTEM AT A MUCH HIGHER RATE COMPARED TO NON-ARRHYTHMIA PATIENTS[1]

Arrhythmia patients hospitalized more than 2x per 1,000 cohort patients per year than non-arrhythmia patients

Of those hospitalized, patient stay increased by 2-5 days for arrhythmia patients

More than 2x emergency room visits in arrhythmia cohort relative to non-arrhythmia cohorts

Afib = Atrial fibrillation; T2D = Type 2 diabetes; COPD = Chronic obstructive pulmonary disorder; CAD = Coronary artery disease; CKD = Chronic kidney disease. 1. See appendix for sources. 2. TAMs are not mutuality exclusive as there is likely significant overlap in patient populations.

...which is being embraced by innovative channel partnerships

~85%

of patients in representative customer programs had at least one arrhythmia identified[1]

1. Data on file. iRhythm Technologies, Inc. 2026

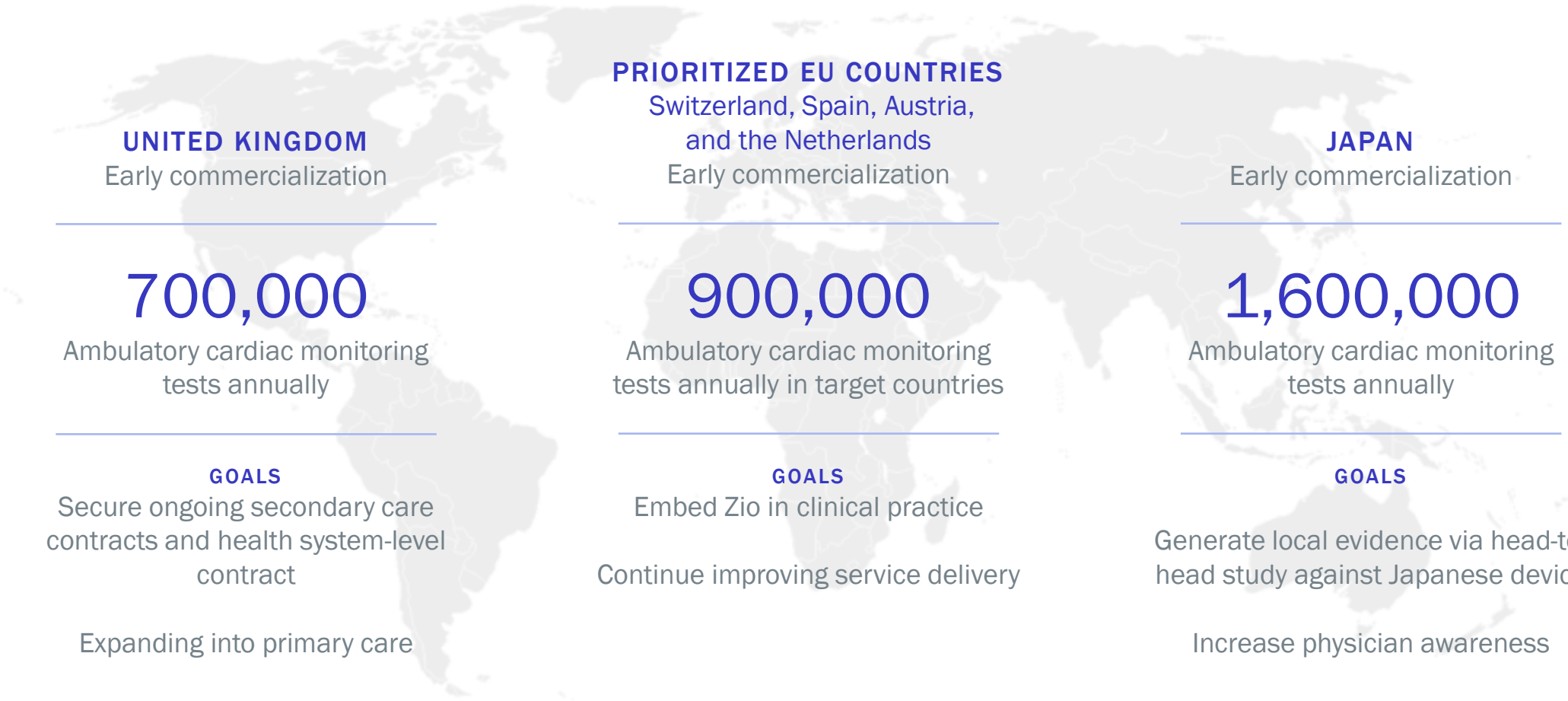
iRHYTHM®

Next-gen MCT designed to extend our category leadership

	Zio AT®	Zio MCT** (Not yet FDA cleared, 510(k)) submitted 3Q25)
Device form factor	Legacy patch technology	Improved form factor • Same platform as Zio monitor • Better adhesion and battery
Wear duration	Up to 14 days	Up to 21 days
Data transmission	Auto-detects and transmits symptomatic and asymptomatic events during wear period	Increased maximum transmission limit and enhanced auto-detection algorithm
Algorithms and reporting	Interim reports available plus final end-of-wear report	Enhanced arrhythmia detection and better reporting • Advanced software for enhanced detection parameters • Improved final wear report with additional insights

*Continuous, uninterrupted refers to the recording of ECG data. Zio AT Gateway transmissions may be impacted by a variety of factors. See Product Labeling for more information. †Zio AT is contraindicated for critical care patients. ‡Do not use Zio AT for patients with symptomatic episodes where variations in cardiac performance could result in immediate danger to the patient or when real-time or in-patient monitoring should be prescribed. Refer to the Zio AT labeling and Clinical Reference Manual for full contraindications. **Zio MCT not yet FDA cleared.

Significant runway in international expansion



UNITED KINGDOM

Early commercialization

700,000

Ambulatory cardiac monitoring tests annually

GOALS

Secure ongoing secondary care contracts and health system-level contract

Expanding into primary care

PRIORITIZED EU COUNTRIES

Switzerland, Spain, Austria, and the Netherlands

Early commercialization

900,000

Ambulatory cardiac monitoring tests annually in target countries

GOALS

Embed Zio in clinical practice

Continue improving service delivery

JAPAN

Early commercialization

1,600,000

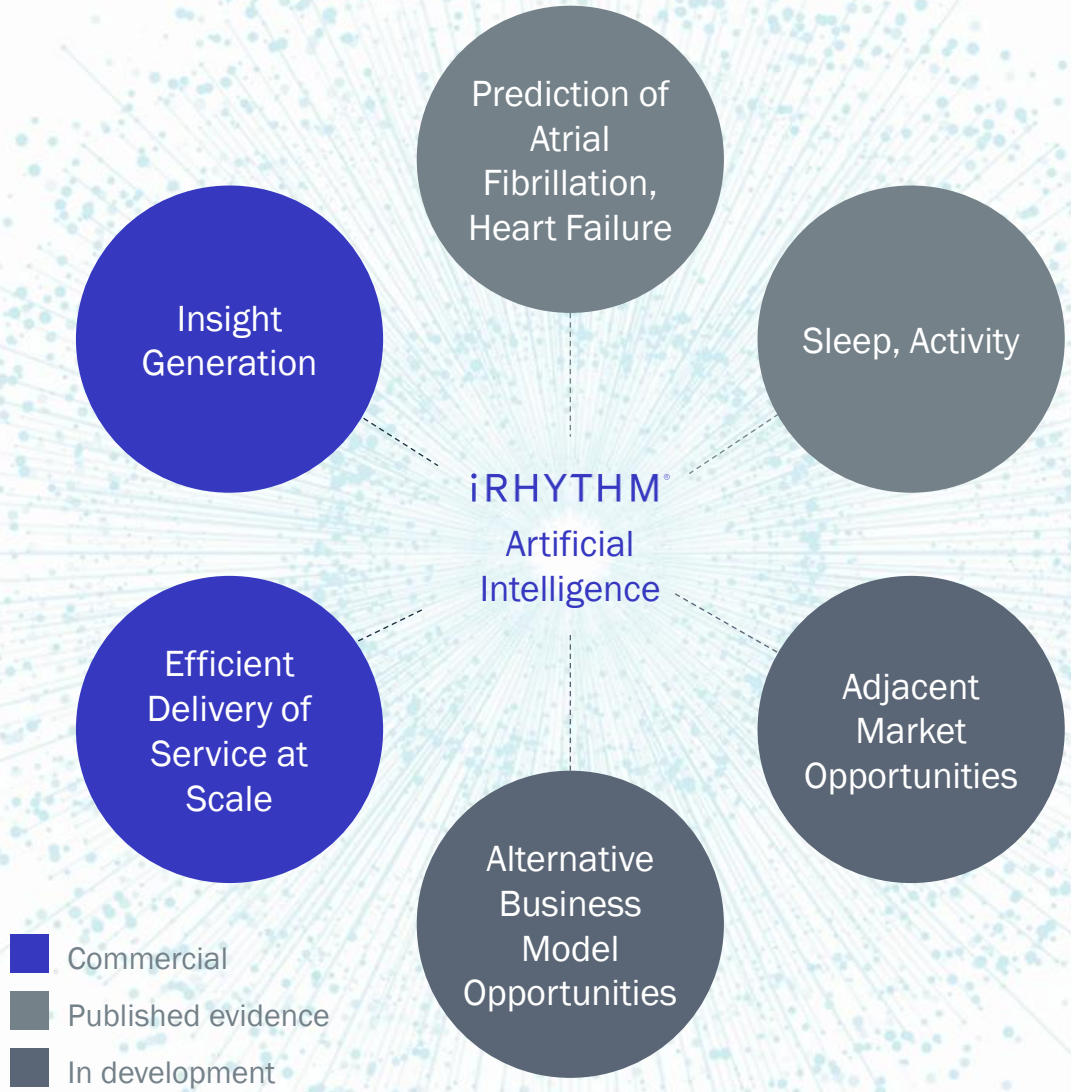
Ambulatory cardiac monitoring tests annually

GOALS

Generate local evidence via head-to-head study against Japanese device

Increase physician awareness

See appendix for sources



Artificial intelligence underpins core capabilities and enables service innovation

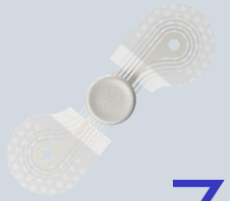
Curated heartbeat data and other data linkages opens opportunities for additional expansion

Evolving from detection towards prediction and insights generation

Artificial intelligence continues to add significant clinical value to Zio® and further differentiates Zio® versus competition

Building a unified, scalable, AI-powered diagnostic ecosystem

HARDWARE | **ADVANCED AI & SOFTWARE TOOLS** | **CLINICAL SERVICE & OPERATIONAL WORKFLOW**

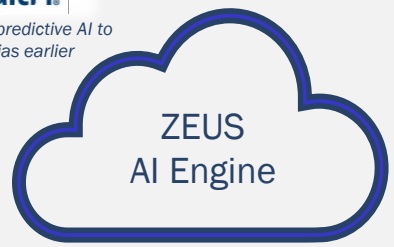


ZIO MCT™

- Zio MCT introduction
- Next-gen form factor with additional vitals monitoring
- Mobile gateway evolution

lucemhealth

Partnership aims to utilize predictive AI to help identify arrhythmias earlier



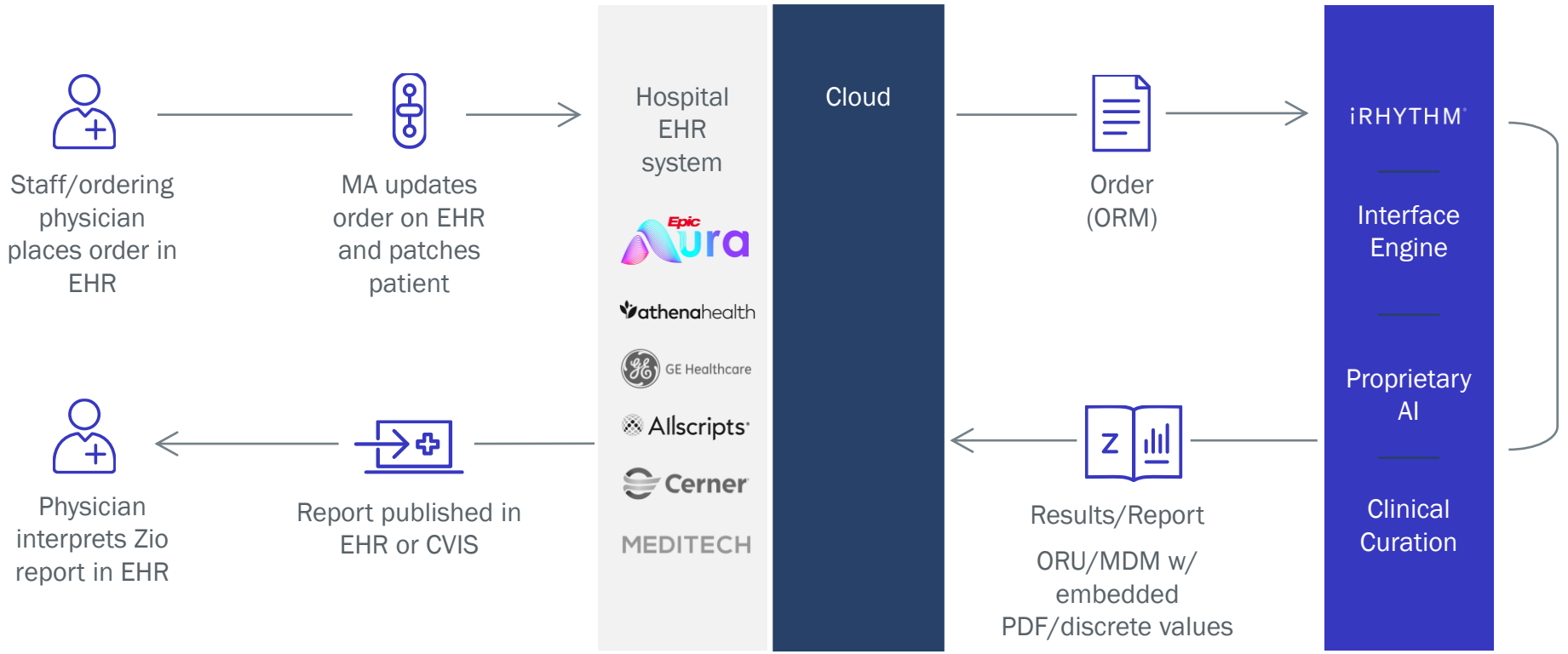
- Enhanced AI algorithms for ECG
- Improved digital platform tools
- Predictive care platform for population health management

ZIO SUITE

- Improved backend service workflow tools & routing optimization
- Enhanced referral workflows
- AI-supported triage & clinical decision support

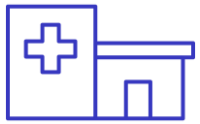
Graphics and features are concepts for discussion. Purposes only These are concepts not yet cleared by FDA nor available for commercial use.

EHR integrations deliver seamless data flow at scale



EHR = Electronic health records. System requirements: HL7 version 2.3 or higher; secure communication interface (e.g. VPN, HTTPs, SFTP). Integration Service are also available with the option for physicians to interpret Zio Patient Reports in ZioSuite.com. Physician interpreted reports can then be posted to the EHR/CVIS system.

Comprehensive evidence generation supportive of clinical use cases



CLINICAL OUTCOME SUPERIORTY

CAMELOT and AVALON studies showed Zio LTCM service demonstrated advantages over other ACM modalities in clinical performance and healthcare utilization.

ECONOMIC VALUE

Zio LTCM service associated with a lower probability of inpatient hospitalization, fewer ED visits, and lower all-cause healthcare costs compared to other ACM modalities.

ADJACENT PATIENT POPULATIONS

In patients with T2D and/or COPD, patients also having arrhythmias used more healthcare resources than non-arrhythmia patients.

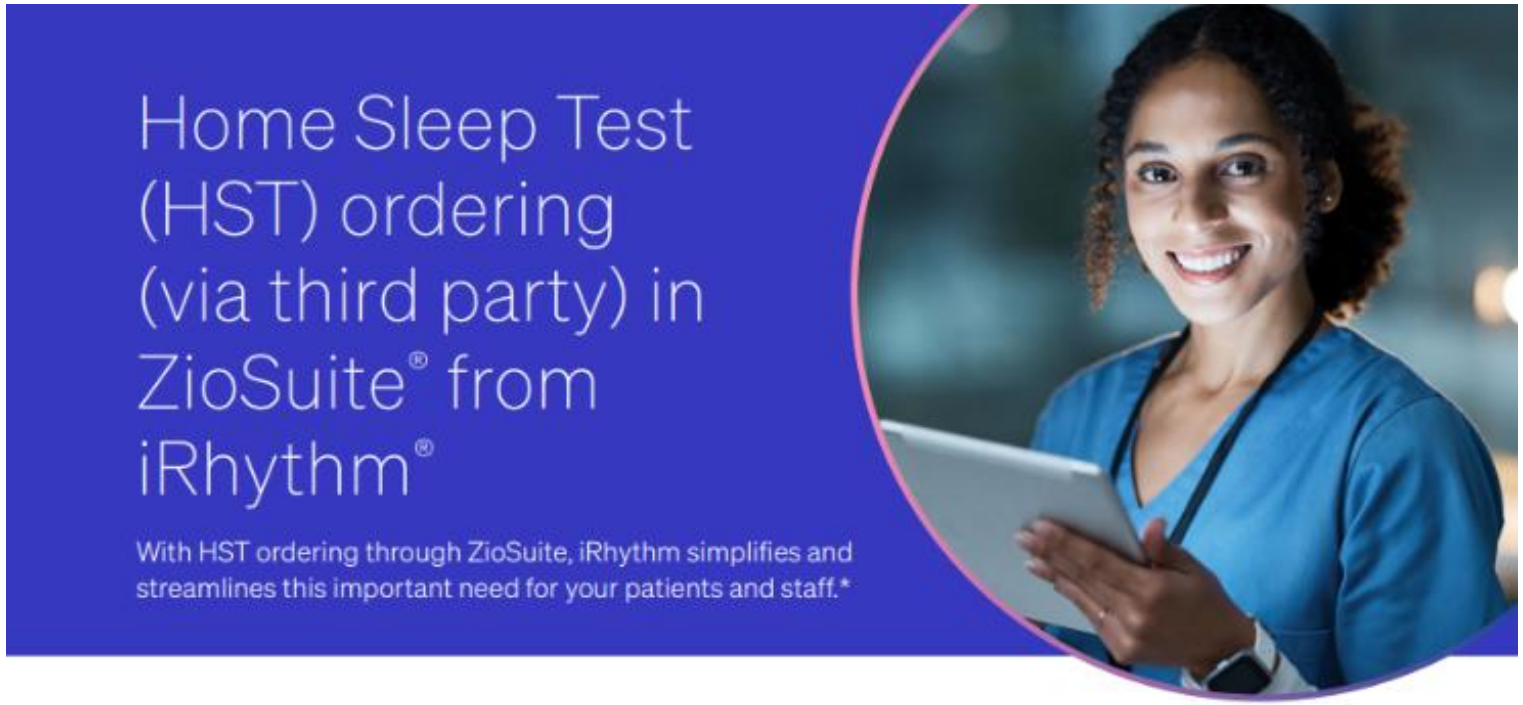
The average cost per arrythmia patient was $17.2k compared to $1.7k for a non-arrythmia patient.

LTCM = Long-term continuous monitoring; ED = emergency department; ACM = Ambulatory cardiac monitoring; T2D = Type 2 diabetes; COPD = Chronic obstructive pulmonary disorder. See appendix for sources.

Next expansion opportunity: obstructive sleep apnea

SLEEP APNEA

- Prevalence of sleep disorders[1]: 40.1 million
- Large prevalence of undiagnosed sleep apnea missing a convenient diagnostic pathway for many PCPs
- Natural evolution of iRhythm's platform capabilities:
  - Up to 80% of AFib patients have sleep apnea
  - ~20% of iRhythm HCPs prescribe sleep tests
  - Device/AI/IDTF services utilized for diagnosis
  - Current reimbursement established



HCP = Healthcare provider. 1. Estimated 2022 prevalence in the United States. See appendix for sources.

2025 milestones reflective of execution and momentum

ACCELERATING MOMENTUM IN COMMERCIAL BUSINESS

Expect $740+ million revenue for FY25, reflective of record commercial adoption and market expansion

12+ million patient reports worldwide generated to date

Opening new channel partnerships to address 27M patient opportunity

Commercialized in six OUS markets

PROVIDING A WINNING CUSTOMER EXPERIENCE

52% registration volumes from EHR-integrated accounts

Recognized by numerous third-party awards, including in Time's Top Health Tech Companies and Newsweek's Greatest Companies in America

BRINGING INNOVATIVE PRODUCTS TO MARKET

Executed on 12-month FDA remediation plan with commitments completed on time

Submitted 510(k) for Zio® MCT with extended 21-day wear and advanced algorithms

Signed Lucem Health AI partnership enabling predictive identification of high-risk patients

GENERATING PEER-REVIEWED CLINICAL EVIDENCE

AVALON publication strengthens data showing superiority of Zio® LTCM

Over 135 original scientific research manuscripts published to date, demonstrating leadership in ACM clinical evidence generation

EXPANDING MARKET ACCESS

Major policy shifts to provide favorable position for Zio®

Zio® covered by incremental payer policies

EXECUTING WITH DISCIPLINE & EFFICIENCY

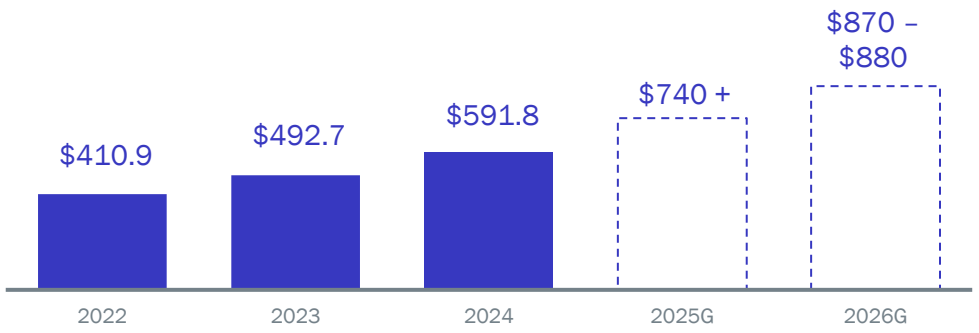
2025 anticipated to be free cash flow positive for the first time in Company history

Anticipate 8.25 – 8.75% adj. EBITDA margin, demonstrating ability to deliver sustained annual margin expansion

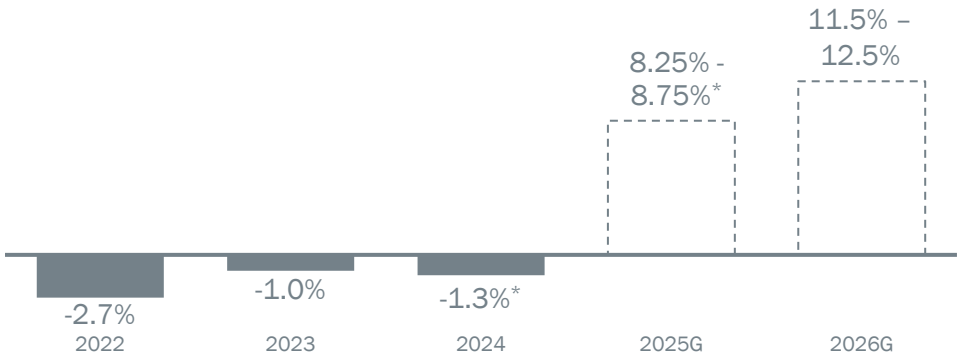
Implemented additional manufacturing automation for sustained scalable growth

2026 outlook balances growth across near-term opportunities

GLOBAL NET REVENUE (USD, MILLIONS)



ADJUSTED EBITDA MARGIN*



U.S. CORE COMMERCIAL BUSINESS

- Further expansion into PCP channel
- New technologies (e.g., PFA) expand monitoring
- MCT market expansion with continued innovation

INTERNATIONAL EXPANSION

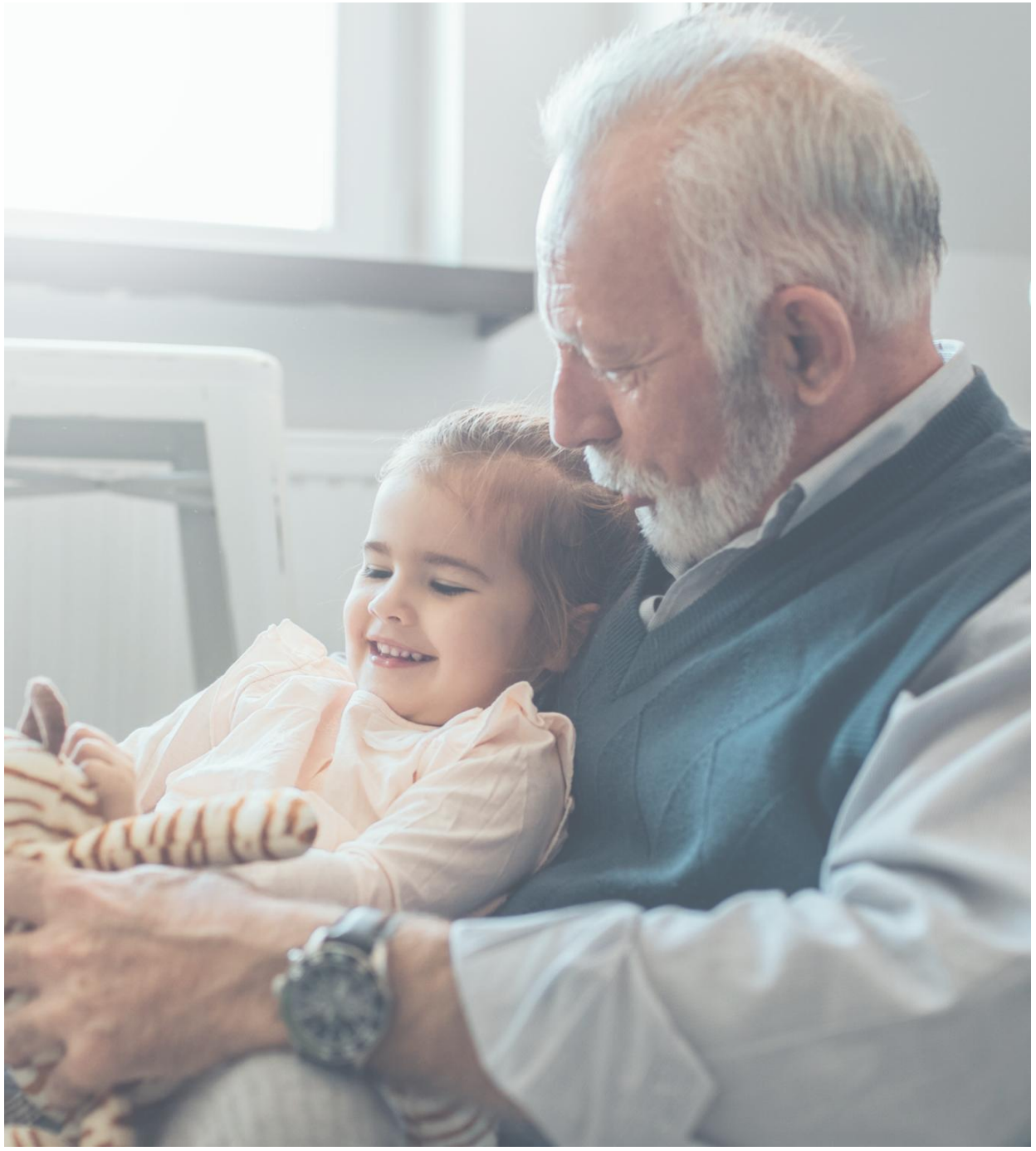
- Continued penetration in the UK and national reimbursement
- Entry into Japan, the second largest global ACM market
- Commercial ramp in select European countries

ADJACENT MARKET OPPORTUNITIES

- Movement into proactive monitoring programs
- Initial commercial pilots into obstructive sleep apnea

*Adjusted EBITDA margin for the years ended December 31, 2024, and December 31, 2025, include acquired in-process research and development expense. Adjusted EBITDA excludes non-cash operating charges for stock-based compensation expense, changes in fair value of strategic investments, impairment and restructuring charges, business transformation costs, certain intellectual property litigation expenses and settlements, and loss on extinguishment of debt. Business transformation costs include costs associated with professional services, employee termination and relocation, third-party merger and acquisition, integration, and other costs to augment and restructure the organization, inclusive of both outsourced and offshore resources.

iRHYTHM®



Addressing the future focus of healthcare

Expanding core & unlocking adjacent markets

Growing revenue through global market expansion

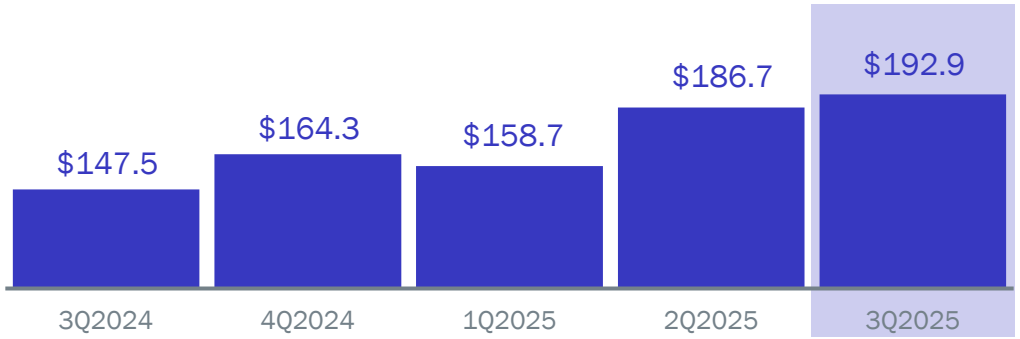
Driving meaningful improvements in financial profile

iRHYTHM®

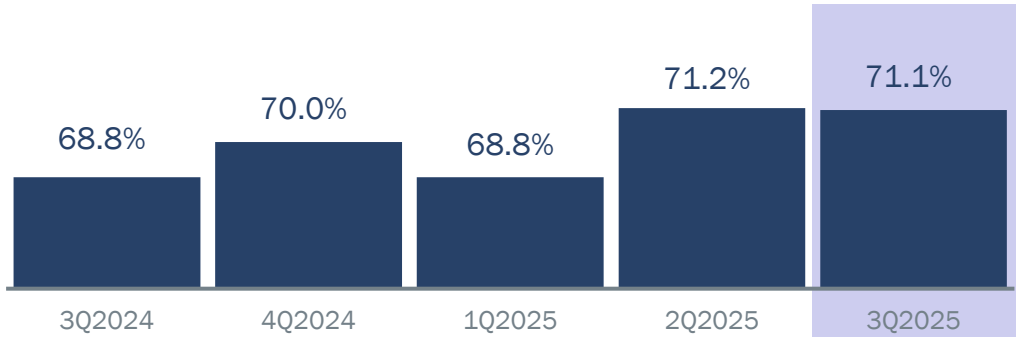
Appendix

Third quarter 2025 financial performance

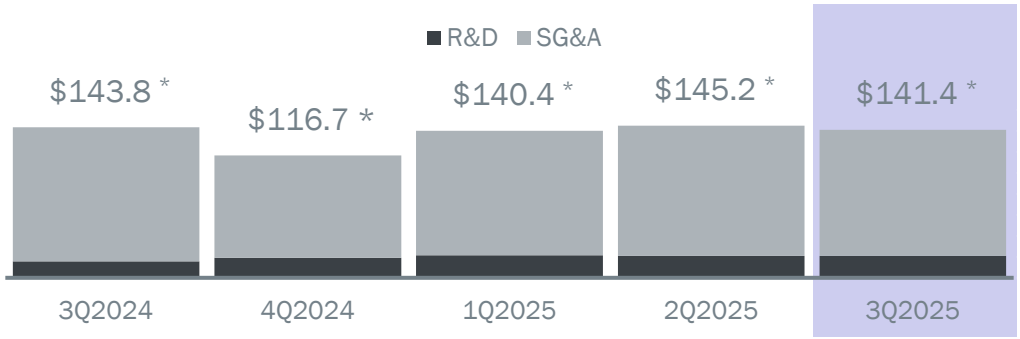
GLOBAL NET REVENUE (USD, MILLIONS)



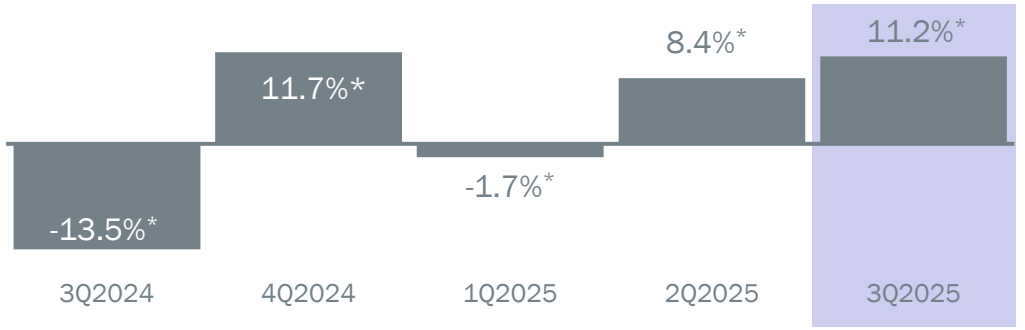
GROSS PROFIT MARGIN



ADJUSTED OPERATING EXPENSES* (USD, MILLIONS)

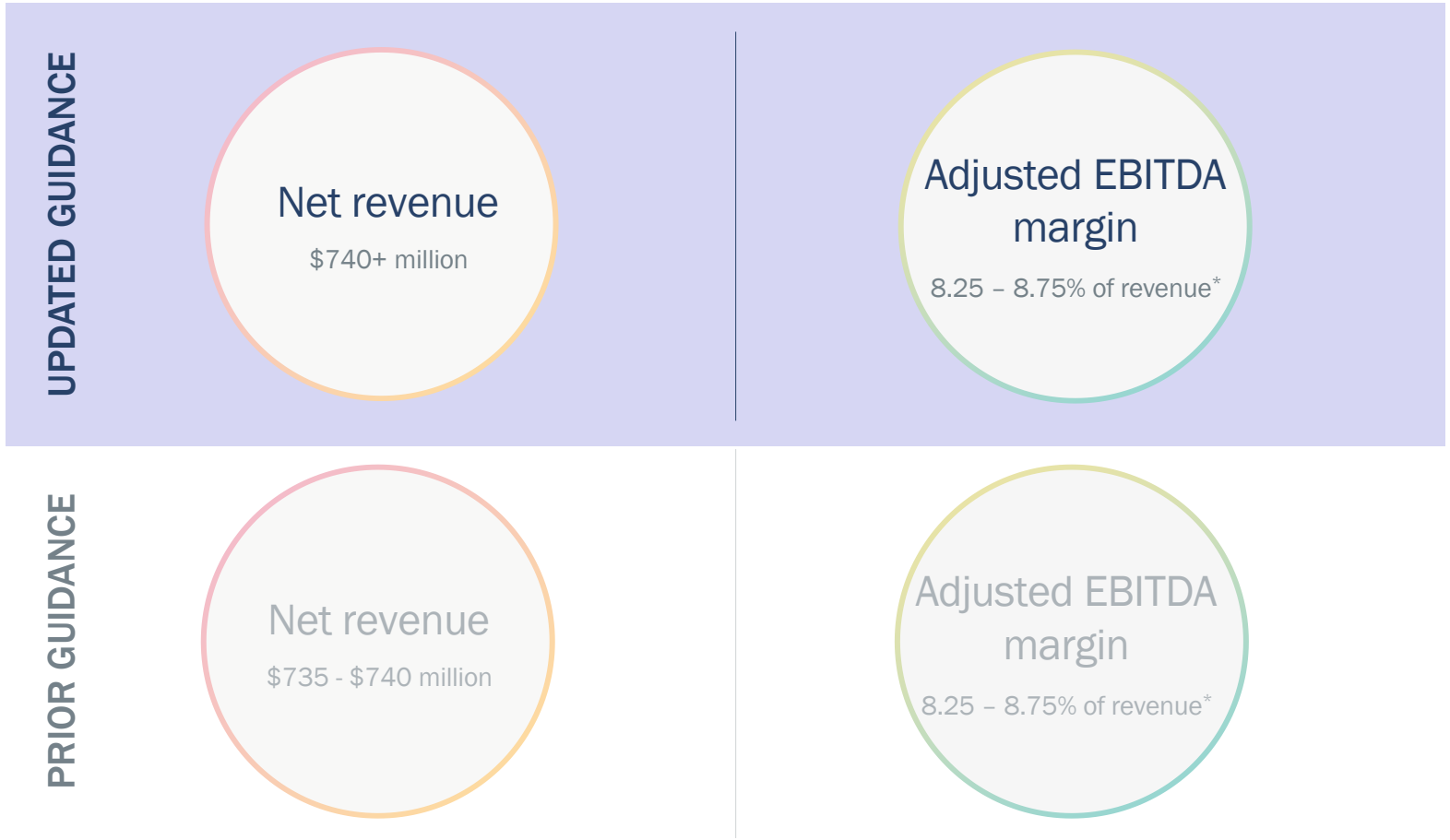


ADJUSTED EBITDA MARGIN*



*Adjusted operating expenses and adjusted EBITDA margin for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25 include $32.1 million, $0.3 million, $0.3 million, $1.7 million, and $0.3 million, respectively, of acquired in-process research and development expense. Adjusted operating expenses exclude impacts from business transformation, certain intellectual property litigation expenses, and impairment and restructuring charges. Adjusted EBITDA excludes non-cash operating charges for stock-based compensation expense, changes in fair value of strategic investments, impairment and restructuring charges, business transformation costs, certain intellectual property litigation expenses, and loss on extinguishment of debt. Business transformation costs include costs associated with professional services, employee termination and relocation, third-party merger and acquisition, integration, and other costs to augment and restructure the organization, inclusive of both outsourced and offshore resources.

2025 annual revenue and profitability guidance



*Adjusted EBITDA excludes non-cash operating charges for stock-based compensation expense, changes in fair value of strategic investments, impairment and restructuring charges, business transformation costs, certain intellectual property litigation expenses and settlements, and loss on extinguishment of debt. Business transformation costs include costs associated with professional services, employee termination and relocation, third-party merger and acquisition, integration, and other costs to augment and restructure the organization, inclusive of both outsourced and offshore resources.

Reconciliation of net loss to adjusted EBITDA

Adjusted EBITDA is a non-GAAP financial measure and is presented for supplemental informational purposes only and should not be considered as an alternative or substitute to financial information presented in accordance with GAAP. Adjusted EBITDA excludes non-cash operating charges for stock-based compensation expense, changes in fair value of strategic investments, impairment and restructuring charges, business transformation costs, certain intellectual property litigation expenses and settlements, and loss on extinguishment of debt. Business transformation costs include costs associated with professional services, employee termination and relocation, third-party merger and acquisition, integration, and other costs to augment and restructure the organization, inclusive of both outsourced and offshore resources.

(USD, THOUSANDS)	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
ADJUSTED EBITDA RECONCILIATION*	**2025**	**2024**	**2025**	**2024**
Net loss, as reported[1]	$ (5,212)	$ (46,182)	$ (50,130)	$ (111,956)
Interest expense	3,281	3,329	9,832	9,501
Interest income	(5,944)	(6,456)	(16,184)	(16,198)
Changes in fair value of strategic investments	(894)	(1,059)	(3,889)	(1,059)
Income tax provision	24	188	506	414
Depreciation and amortization	5,173	5,135	15,488	15,426
Stock-based compensation	21,006	17,158	67,177	59,970
Impairment charges	—	641	2,479	641
Business transformation costs	913	7,360	2,341	8,656
Intellectual property litigation costs[2]	3,212	—	7,000	—
Loss on extinguishment of debt	—	—	—	7,589
Adjusted EBITDA	**$ 21,559**	**$ (19,886)**	**$ 34,620**	**$ (27,016)**

*Certain numbers expressed may not sum due to rounding. 1 Net losses for the three and nine months ended September 30, 2025, include $0.3 million and $2.3 million of acquired in-process research and development expense, respectively. Net loss for the three and nine months ended September 30, 2024, include $32.1 million of acquired in-process research and development expense. 2 Excludes third-party attorneys' fees and expenses associated with patent litigation brought against the Company by Welch Allyn, Inc. and Bardy Diagnostics, Inc., subsidiaries of Baxter International, Inc.

Reconciliation of GAAP to non-GAAP financial information*

Adjusted EBITDA is a non-GAAP financial measure and is presented for supplemental informational purposes only and should not be considered as an alternative or substitute to financial information presented in accordance with GAAP. Adjusted EBITDA excludes non-cash operating charges for stock-based compensation expense, changes in fair value of strategic investments, impairment and restructuring charges, business transformation costs, certain intellectual property litigation expenses and settlements, and loss on extinguishment of debt. Business transformation costs include costs associated with professional services, employee termination and relocation, third-party merger and acquisition, integration, and other costs to augment and restructure the organization, inclusive of both outsourced and offshore resources.

(USD, THOUSANDS)	THREE MONTHS ENDED SEPTEMBER 30, 2025	JUNE 30, 2025	MARCH 31, 2025	DECEMBER 31, 2024	SEPTEMBER 30, 2024
Net loss[1]	$ (5,212)	$ (14,218)	$ (30,700)	$ (1,333)	$ (46,182)
Interest expense	3,281	3,278	3,273	3,320	3,329
Interest income	(5,944)	(5,321)	(4,919)	(5,740)	(6,456)
Changes in fair value of strategic investments	(894)	(2,152)	(843)	(843)	(1,059)
Income tax (benefit) provision	24	(183)	665	151	188
Depreciation and amortization	5,173	5,105	5,210	5,289	5,135
Stock-based compensation	21,006	22,827	23,344	16,008	17,158
Impairment and restructuring charges	—	2,479	—	—	641
Business transformation costs	913	925	503	2,416	7,360
Intellectual property litigation costs[2]	3,212	2,956	832	—	—
Adjusted EBITDA	**$ 21,559**	**$ 15,696**	**$ (2,635)**	**$ 19,268**	**$ (19,886)**
Revenue	$ 192,884	$ 186,687	$ 158,677	$ 164,325	$ 147,538
Adjusted EBITDA margin	**11.2%**	**8.4%**	**-1.7%**	**11.7%**	**-13.5%**

*Certain numbers expressed may not sum due to rounding.1 Net loss for 3Q24, 4Q24, 1Q25, 2Q25, and 3Q25 includes $32.1 million, $0.3 million, $0.3 million, $1.7 million, and $0.3 million, respectively, of acquired in-process research and development expense. 2 Excludes third-party attorneys' fees and expenses associated with patent litigation brought against the Company by Welch Allyn, Inc. and Bardy Diagnostics, Inc., subsidiaries of Baxter International, Inc.

Reconciliation of GAAP to non-GAAP financial information

(USD, THOUSANDS)	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
ADJUSTED NET LOSS RECONCILIATION*	**2025**	**2024**	**2025**	**2024**
Net loss, as reported[1]	$ (5,212)	$ (46,182)	$ (50,130)	$ (111,956)
Impairment charges	—	641	2,479	641
Business transformation costs	913	7,360	2,341	8,656
Intellectual property litigation costs[2]	3,212	—	7,000	—
Changes in fair value of strategic investments	(894)	(1,059)	(3,889)	(1,059)
Loss on extinguishment of debt	—	—	—	7,589
Tax effect of adjustments[3]	5	—	(300)	—
Adjusted net loss	$ (1,976)	$ (39,240)	$ (42,499)	$ (96,129)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
ADJUSTED NET LOSS PER SHARE RECONCILIATION*	**2025**	**2024**	**2025**	**2024**
Net loss per share, as reported[1]	$ (0.16)	$ (1.48)	$ (1.57)	$ (3.59)
Impairment charges per share	—	0.02	0.08	0.02
Business transformation costs per share	0.03	0.24	0.07	0.28
Intellectual property litigation costs per share[2]	0.10	—	0.22	—
Changes in fair value of strategic investments per share	(0.03)	(0.03)	(0.12)	(0.03)
Loss on extinguishment of debt per share	—	—	—	0.24
Tax effect of adjustments per share[3]	—	—	(0.01)	—
Adjusted net loss per share	$ (0.06)	$ (1.26)	$ (1.33)	$ (3.09)
Weighted-average shares, basic and diluted	32,170	31,262	31,919	31,147

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
ADJUSTED OPERATING EXPENSES RECONCILIATION*	**2025**	**2024**	**2025**	**2024**
Operating expenses, as reported	$ 145,551	$ 151,779	$ 438,888	$ 403,885
Impairment charges	—	(641)	(2,479)	(641)
Business transformation costs	(913)	(7,360)	(2,341)	(8,656)
Intellectual property litigation costs[2]	(3,212)	—	(7,000)	—
Adjusted operating expenses	$ 141,426	$ 143,778	$ 427,068	$ 394,588

*Certain numbers expressed may not sum due to rounding.1 Net loss for the three and nine months ended September 30, 2025, includes $0.3 million and $2.3 million of acquired in-process research and development expense, respectively. Net loss for the three and nine months ended September 30, 2024, includes $32.1 million of acquired in-process research and development expense. 2 Excludes third-party attorneys' fees and expenses associated with patent litigation brought against the Company by Welch Allyn, Inc. and Bardy Diagnostics, Inc., subsidiaries of Baxter International, Inc.3 Income tax impact of Non-GAAP adjustments listed.

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