

## Acadian Asset Management Inc. Reports Financial and Operating Results for the First Quarter Ended March 31, 2026

- Record quarterly net inflows of \$21.4 billion for Q1'26, (12% of beginning AUM), driven by Enhanced, Extension and Global strategies
- AUM of \$195.7 billion at March 31, 2026, up 61% from Q1'25
- Record quarterly management fees of \$159.3 million, up 41% from Q1'25
- U.S. GAAP net income attributable to controlling interests of \$24.3 million, 21% higher compared to Q1'25
- U.S. GAAP earnings per share of \$0.68, 26% higher compared to Q1'25
- ENI of \$37.6 million, 85% increase compared to Q1'25
- ENI earnings per share of \$1.05, 94% increase compared to Q1'25
- ENI Operating Margin expanded 978 bps to 38.1% for the quarter, up from Q1'25

**BOSTON** - April 30, 2026 - Acadian Asset Management Inc. (NYSE: AAMI) reports its results for the first quarter ended March 31, 2026.

Kelly Young, Acadian Asset Management Inc.'s President and Chief Executive Officer, said, "Acadian achieved its ninth consecutive quarter of positive net client cash flows in the first quarter of 2026, with a quarterly record \$21.4 billion, ending the quarter with \$195.7 billion of AUM as of March 31, 2026, up 61% from Q1'25. Alongside these flows, we realized another record amount of quarterly recurring management fees with \$159.3 million up 41% from the first quarter of 2025. As we progress through our 40th year, we continue to see organic growth, reflecting strength and momentum in the business driven by long-term outperformance, as well as product and distribution initiatives. Acadian has been a leading systematic manager since the 1980s, providing our clients with sustained outperformance through various and complex market cycles. Going forward, Acadian will remain focused on our time-tested investment process and the execution of our growth strategy, including ongoing expense discipline. We look forward to discussing our growth strategy in more detail at our previously announced May 19th Investor Forum.

ENI for the first quarter of 2026 was \$37.6 million, up 85% compared to \$20.3 million in the first quarter of 2025, while ENI earnings per share was \$1.05, up 94% compared to \$0.54 in the first quarter of last year. The year-over-year increase in ENI was primarily driven by strong management fee growth.

Acadian's long-term investment performance remained strong. As of March 31, 2026, 96%, 96% and 96% of Acadian's strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods, respectively.

Turning to capital management, we had a cash balance of \$129 million as of March 31, 2026. In first quarter of 2026, we repurchased 0.1 million shares, or \$4.7 million, of common stock."

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## **Dividend Declaration**

The Company's Board of Directors approved a quarterly interim dividend of \$0.10 per share payable on June 26, 2026 to shareholders of record as of the close of business on June 12, 2026.

## **Conference Call Dial-in**

The Company will hold a conference call and simultaneous webcast to discuss the results at 11:00 a.m. Eastern Time on April 30, 2026. To listen to the call or view the webcast, participants should visit the Company's website, at [ir.acadian-inc.com](http://ir.acadian-inc.com) or:

### ***Dial-in:***

Local Dial-in Number:	(585) 542-9983
Toll Free Dial-in Number:	(833) 461-5787
Meeting ID:	492537948

### ***Dial-in Replay:***

A replay of the call will be available beginning approximately one hour after its conclusion either on the Company's website, at [ir.acadian-inc.com](http://ir.acadian-inc.com)

## **About Acadian Asset Management Inc.**

Acadian Asset Management Inc. is the NYSE listed holding company of Acadian Asset Management LLC, with approximately \$196 billion of assets under management as of March 31, 2026. Acadian offers institutional investors across the globe access to a wide array of leading quantitative and solutions-based strategies designed to meet a range of risk and return objectives. For more information, please visit our website at [www.acadian-inc.com](http://www.acadian-inc.com). Information that may be important to investors will be routinely posted on our website.

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## Forward-Looking Statements

This communication includes forward-looking statements which may include, from time to time, anticipated revenues, margins, operating expense, variable compensation and distribution ratios, cash flows or earnings growth profile, expectations regarding the investment process, anticipated performance and growth of the Company's business going forward, expected distribution and variable compensation ratios, expected sector trends and their potential impact, expected future net cash flows, expected uses of capital, including expectations for paying down our revolving credit facility, and capital management, including expectations regarding market conditions, investing in organic growth and returning capital to shareholders. The words or phrases "will likely result," "are expected to," "will continue," "is anticipated," "can be," "may be," "aim to," "may affect," "may depend," "intends," "expects," "believes," "estimate," "project," and other similar expressions are intended to identify such forward-looking statements. Such statements are subject to various known and unknown risks and uncertainties and readers should be cautioned that any forward-looking information provided by or on behalf of the Company is not a guarantee of future performance.

Actual results may differ materially from those in forward-looking information as a result of various factors, some of which are beyond the Company's control, including but not limited to those discussed elsewhere in this communication. Additional factors that could cause actual results to differ from the forward-looking statements in this release include: our financial results are dependent on Acadian Asset Management LLC; our reliance on key personnel; our use of a limited number of investment strategies; our ability to attract and retain assets under management; the potential for losses on seed and co-investment capital; foreign currency exchange risk; risks associated with government regulation; and other facts that may be described in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 27, 2026. Due to such risks and uncertainties and other factors, the Company cautions each person receiving such forward-looking information not to place undue reliance on such statements. Further, such forward-looking statements speak only as of the date of this communication and the Company undertakes no obligations to update any forward looking statement to reflect events or circumstances after the date of this communication or to reflect the occurrence of unanticipated events.

This communication does not constitute an offer for any fund managed by the Company or any subsidiary of the Company.

## Non-GAAP Financial Measures

This communication contains non-GAAP financial measures. Reconciliations of non-GAAP to GAAP financial measures, along with certain segment measures, are included in the Supplemental Information, Reconciliations and Disclosures section of this communication.