

## Acadian Asset Management Inc. Reports Financial and Operating Results for the Fourth Quarter Ended December 31, 2025

- Net inflows of \$5.4 billion for Q4'25, (3% of BoP AUM), driven by Enhanced, Extension, and Emerging Markets equity strategies
- AUM of \$177.5 billion at December 31, 2025, highest in the firm's history
- Record quarterly management fees of \$146.4 million, up 32% from \$111.3 million in Q4'24
- U.S. GAAP net income attributable to controlling interests of \$34.7 million, 18% lower compared to \$42.5 million in Q4'24
- U.S. GAAP earnings per share of \$0.97, 14% lower compared to \$1.13 for Q4'24
- ENI of \$47.2 million, 4% decrease compared to \$49.0 million in Q4'24
- ENI earnings per share of \$1.32, 2% increase compared to \$1.30 for Q4'24
- ENI Operating Margin expanded 338 bps to 45.7% for the quarter, up from 42.3% in Q4'24
- Board approved increase in quarterly dividend to \$0.10 per share, from \$0.01 per share
- Completed redemption of \$275 million Senior Notes, funded with new \$200 million Term Loan facility and cash on hand

**BOSTON** - February 5, 2026 - Acadian Asset Management Inc. (NYSE: AAMI) reports its results for the fourth quarter ended December 31, 2025.

Kelly Young, Acadian Asset Management Inc.'s President and Chief Executive Officer, said, "Acadian achieved its eighth consecutive quarter of positive net client cash flows in the fourth quarter of 2025, with \$5.4 billion, ending the year with a record-high \$177.5 billion of AUM as of December 31, 2025. Alongside these flows, we realized another record amount of quarterly recurring management fees with \$146.4 million. As we enter our 40th year, we continue to see organic growth, reflecting strength and momentum in the business driven by long-term outperformance, as well as product and distribution initiatives. Acadian has been a leading systematic manager since the 1980s, providing our clients with sustained outperformance through various and complex market cycles. Going forward, Acadian will remain focused on our time-tested investment process and the execution of our growth strategy, including ongoing expense discipline.

ENI for the fourth quarter of 2025 was \$47.2 million, compared to \$49.0 million in the fourth quarter of 2024, while ENI earnings per share were \$1.32 compared to \$1.30 in the fourth quarter of last year. The year-over-year decline in ENI was primarily driven by lower performance fees and higher key employee distributions, partially offset by strong management fee growth and lower variable compensation. The increase in ENI EPS was driven by share repurchases.

Acadian's long-term investment performance remained strong. As of December 31, 2025, 95%, 95% and 95% of Acadian's strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods, respectively.

Turning to capital management, we had a cash balance of approximately \$101 million as of December 31, 2025. With our balance sheet strengthened following our previously announced Senior Notes refinancing, the Board approved a quarterly dividend of \$0.10 per share. In 2025, we repurchased 1.8 million shares of common stock, a 5% reduction in our total shares outstanding from the end of 2024, for an aggregate total of \$48.0 million."

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## Dividend Declaration

The Company's Board of Directors approved a quarterly interim dividend of \$0.10 per share payable on March 27, 2026 to shareholders of record as of the close of business on March 13, 2026.

## Conference Call Dial-in

The Company will hold a conference call and simultaneous webcast to discuss the results at 11:00 a.m. Eastern Time on February 5, 2026. To listen to the call or view the webcast, participants should:

### *Dial-in:*

Toll Free Dial-in Number:	(800) 715-9871
International Dial-in Number:	(646) 307-1963
Conference ID:	9046067

### *Link to Webcast:*

<https://events.q4inc.com/attendee/578985020>

### *Dial-in Replay:*

A replay of the call will be available beginning approximately one hour after its conclusion either on the Company's website, at [ir.acadian-inc.com](http://ir.acadian-inc.com) or at:

Toll Free Dial-in Number:	(800) 770-2030
International Dial-in Number:	(609) 800-9909
Conference ID:	9046067

## About Acadian Asset Management Inc.

Acadian Asset Management Inc. is the NYSE listed holding company of Acadian Asset Management LLC, with approximately \$178 billion of assets under management as of December 31, 2025. Acadian offers institutional investors across the globe access to a wide array of leading quantitative and solutions-based strategies designed to meet a range of risk and return objectives. For more information, please visit our website at [www.acadian-inc.com](http://www.acadian-inc.com). Information that may be important to investors will be routinely posted on our website.

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## Forward-Looking Statements

This communication includes forward-looking statements which may include, from time to time, anticipated revenues, margins, operating expense, variable compensation and distribution ratios, cash flows or earnings growth profile, expectations regarding the investment process, anticipated performance and growth of the Company's business going forward, expected distribution and variable compensation ratios, expected sector trends and their potential impact, expected future net cash flows, expected uses of capital, and capital management, including expectations regarding market conditions and returning capital to shareholders. The words or phrases "will likely result," "are expected to," "will continue," "is anticipated," "can be," "may be," "aim to," "may affect," "may depend," "intends," "expects," "believes," "estimate," "project," and other similar expressions are intended to identify such forward-looking statements. Such statements are subject to various known and unknown risks and uncertainties and readers should be cautioned that any forward-looking information provided by or on behalf of the Company is not a guarantee of future performance.

Actual results may differ materially from those in forward-looking information as a result of various factors, some of which are beyond the Company's control, including but not limited to those discussed elsewhere in this communication. Additional factors that could cause actual results to differ from the forward-looking statements in this release include: our financial results are dependent on Acadian Asset Management LLC; our reliance on key personnel; our use of a limited number of investment strategies; our ability to attract and retain assets under management; the potential for losses on seed and co-investment capital; foreign currency exchange risk; risks associated with government regulation; and other facts that may be described in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 27, 2025. Due to such risks and uncertainties and other factors, the Company cautions each person receiving such forward-looking information not to place undue reliance on such statements. Further, such forward-looking statements speak only as of the date of this communication and the Company undertakes no obligations to update any forward looking statement to reflect events or circumstances after the date of this communication or to reflect the occurrence of unanticipated events.

This communication does not constitute an offer for any fund managed by the Company or any subsidiary of the Company.

## Non-GAAP Financial Measures

This communication contains non-GAAP financial measures. Reconciliations of non-GAAP to GAAP financial measures, along with certain segment measures, are included in the Supplemental Information, Reconciliations and Disclosures section of this communication.