

Acadian Asset Management Inc. Reports Financial and Operating Results for the Second Quarter Ended June 30, 2025

- *Record \$13.8 billion of net inflows for Q2'25, (11% of BOP AUM), driven by a new Enhanced Equity institutional client mandate and Global Equity*
- *AUM of \$151.1 billion at June 30, 2025, highest in the firm's nearly 40 year history*
- *U.S. GAAP earnings per share of \$0.28 for the quarter, 3% decrease compared to \$0.29 for Q2'24*
- *ENI earnings per share of \$0.64 for the quarter, 42% increase compared to \$0.45 for Q2'24*
- *94%, 95% and 95% of strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods as of June 30, 2025*
- *Repurchased 0.9 million shares of common stock (\$23.6 million) in Q2'25, and 1.7 million shares (\$43.0 million) year to date through Q2'25*

BOSTON - July 31, 2025 - Acadian Asset Management Inc. (NYSE: AAMI) reports its results for the second quarter ended June 30, 2025.

Kelly Young, Acadian Asset Management Inc.'s President and Chief Executive Officer, said, "Acadian achieved a significant milestone in the second quarter of 2025, with a record \$13.8 billion of net client cash flows, and \$151.1 billion of AUM as of June 30, 2025, the highest in the firm's nearly 40 year history. Our continued organic growth reflects strength and momentum in the business driven by outperformance, as well as product and distribution initiatives. Acadian has been a leading systematic manager since the 1980s, providing our clients with sustained outperformance through various and complex market cycles. Going forward, Acadian will remain focused on our time-tested investment process and the execution of our growth strategy, including ongoing expense discipline.

In the second quarter of 2025, Acadian produced ENI earnings per share of \$0.64 compared to \$0.45 in the second quarter of last year. ENI for the second quarter of 2025 was \$22.9 million, compared to \$17.2 million in the second quarter of 2024. The 33% increase in ENI compared to last year was primarily driven by revenue growth, due to higher AUM from market return and positive NCCF over the last 12 months. The year-over-year 42% increase in ENI earnings per share was additionally driven by the Company's accretive share repurchases Q2'24 - Q2'25.

Acadian's long-term investment performance remained strong. As of June 30, 2025, 94%, 95% and 95% of Acadian's strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods, respectively.

Turning to capital management, we had a cash balance of approximately \$90.2 million as of June 30, 2025. Acadian's revolving credit facility outstanding balance was \$20.0 million as of June 30, 2025. This revolving facility supports Acadian's first quarter seasonal needs and, as in prior years, is expected to be fully paid down by year-end. During the second quarter of 2025, we repurchased 0.9 million shares of common stock, which represented a 3% reduction in our total shares outstanding since the beginning of the quarter, for an aggregate total of \$23.6 million. Year-to-date through June 30, 2025, we have repurchased 1.7 million shares of common stock, which represented a 5% reduction in our total shares outstanding since the end of 2024, for an aggregate total of \$43.0 million. As our business generates strong free cash flow, we have remained focused on maintaining a strong balance sheet to support organic growth and to return excess capital to shareholders over time."

Dividend Declaration

The Company's Board of Directors approved a quarterly interim dividend of \$0.01 per share payable on September 26, 2025 to shareholders of record as of the close of business on September 12, 2025.

Conference Call Dial-in

The Company will hold a conference call and simultaneous webcast to discuss the results at 11:00 a.m. Eastern Time on July 31, 2025. To listen to the call or view the webcast, participants should:

Dial-in:

Toll Free Dial-in Number:	(800) 715-9871
International Dial-in Number:	(646) 307-1963
Conference ID:	9046067

Link to Webcast:

<https://events.q4inc.com/attendee/949402839>

Dial-in Replay:

A replay of the call will be available beginning approximately one hour after its conclusion either on the Company's website, at ir.acadian-inc.com or at:

Toll Free Dial-in Number:	(800) 770-2030
International Dial-in Number:	(609) 800-9909
Conference ID:	9046067

About Acadian Asset Management Inc.

Acadian Asset Management Inc. is the NYSE listed holding company of Acadian Asset Management LLC, with approximately \$151 billion of assets under management as of June 30, 2025. Acadian offers institutional investors across the globe access to a wide array of leading quantitative and solutions-based strategies designed to meet a range of risk and return objectives. For more information, please visit our website at www.acadian-inc.com. Information that may be important to investors will be routinely posted on our website.

Forward-Looking Statements

This communication includes forward-looking statements which may include, from time to time, anticipated revenues, margins, operating expense, variable compensation and distribution ratios, cash flows or earnings growth profile, expectations regarding the investment process, anticipated performance and growth of the Company's business going forward, expected AUM growth, expected sector trends and their potential impact, expected future net cash flows, expected uses of capital, including expectations for paying down our revolving credit facility, and capital management, including expectations regarding market conditions and returning capital to shareholders. The words or phrases "will likely result," "are expected to," "will continue," "is anticipated," "can be," "may be," "aim to," "may affect," "may depend," "intends," "expects," "believes," "estimate," "project," and other similar expressions are intended to identify such forward-looking statements. Such statements are subject to various known and unknown risks and uncertainties and readers should be cautioned that any forward-looking information provided by or on behalf of the Company is not a guarantee of future performance.

Actual results may differ materially from those in forward-looking information as a result of various factors, some of which are beyond the Company's control, including but not limited to those discussed elsewhere in this communication. Additional factors that could cause actual results to differ from the forward-looking statements in this release include: our financial results are dependent on Acadian Asset Management LLC; our reliance on key personnel; our use of a limited number of investment strategies; our ability to attract and retain assets under management; the potential for losses on seed and co-investment capital; foreign currency exchange risk; risks associated with government regulation; and other facts that may be described in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 27, 2025. Due to such risks and uncertainties and other factors, the Company cautions each person receiving such forward-looking information not to place undue reliance on such statements. Further, such forward-looking statements speak only as of the date of this communication and the Company undertakes no obligations to update any forward looking statement to reflect events or circumstances after the date of this communication or to reflect the occurrence of unanticipated events.

This communication does not constitute an offer for any fund managed by the Company or any subsidiary of the Company.

Non-GAAP Financial Measures

This communication contains non-GAAP financial measures. Reconciliations of non-GAAP to GAAP financial measures, along with certain segment measures, are included in the Supplemental Information, Reconciliations and Disclosures section of this communication.