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Exhibit 99.1

BrightSphere Reports Financial and Operating Results for the Second Quarter Ended June 30, 2024

- *U.S. GAAP earnings per share of $0.29 for the quarter, compared to $0.27 for Q2'23*
- *U.S. GAAP net income attributable to controlling interests of $11.0 million for the quarter, compared to $11.4 million for Q2'23*
- *ENI earnings per share of $0.45 for the quarter, compared to $0.28 for Q2'23*
- *AUM of $112.6 billion at June 30, 2024 compared to $110.4 billion at March 31, 2024*
- *86%, 92% and 93% of strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods as of June 30, 2024*
- *Repurchases of 0.9 million shares of common stock ($20.5 million) in Q2'24, 4.4 million shares of common stock ($94.9 million) year to date through Q2'24*

BOSTON - August 1, 2024 - BrightSphere Investment Group Inc. (NYSE: BSIG) reports its results for the second quarter ended June 30, 2024.

Suren Rana, BrightSphere's President and Chief Executive Officer, said, "For the second quarter of 2024, we produced ENI earnings per share of $0.45 compared to $0.28 in the second quarter of 2023 and $0.44 in the first quarter of 2024. Acadian, our sole operating business, generated $36.3 million of Adjusted EBITDA in the second quarter of 2024 compared to $28.9 million in the second quarter of 2023 and $36.0 million in the first quarter of 2024. Our ENI for the second quarter of 2024 was $17.2 million compared to $12 million in the second quarter of 2023 and $17.4 in the first quarter of 2024. The 25.6% increase in Acadian's Adjusted EBITDA and 43.3% increase in our ENI compared to the second quarter of 2023 was primarily driven by management fee revenue being 14% higher compared to the year-ago quarter due to higher AUM from market appreciation over the last twelve months. The significantly larger percentage increase in ENI compared to the revenue increase reflects our continued discipline on operating expenses and the operating leverage embedded in our business. The 61% increase in ENI earnings per share compared to the second quarter of 2023 was additionally driven by the Company's $100 million of share repurchases since December 2023.

Acadian continued to produce consistent long-term investment outperformance for its clients. As of June 30, 2024, 86%, 92% and 93% of Acadian's strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods, respectively.

We reported flat net client cash flows for the second quarter of 2024 compared to $0.1 billion for the second quarter of 2023.

Acadian's Systematic Credit platform's, U.S. High Yield strategy, seeded in November 2023, and Global High Yield strategy, seeded in April 2024, continued to build good track records. Additionally, a third Credit strategy, U.S. Investment Grade strategy, was seeded in July 2024. Acadian's Equity Alternatives platform, seeded in the fourth quarter of 2022, continued to build a good track record.

Turning to capital management, we repurchased 0.9 million shares of common stock (2% of total outstanding shares) for an aggregate total of $20.5 million in the second quarter of 2024. Year to date through June 30, 2024, we have repurchased 4.4 million shares of common stock (11% of total outstanding shares) for an aggregate total of $94.9 million.

We had a cash balance of approximately $72 million as of June 30, 2024. Acadian had an outstanding balance of $36 million on their revolving credit facility during as of June 30, 2024. As discussed previously, this revolving facility supports Acadian's first quarter seasonal needs and, as in prior years, is expected to be fully paid down by year-end from cash generated from Acadian's operations. As our business continues to generate strong free cash flow, we expect to continue deploying excess capital to support organic growth and repurchase our stock."

Dividend Declaration

The Company's Board of Directors approved a quarterly interim dividend of $0.01 per share payable on September 27, 2024 to shareholders of record as of the close of business on September 13, 2024.

Conference Call Dial-in

The Company will hold a conference call and simultaneous webcast to discuss the results at 11:00 a.m. Eastern Time on August 1, 2024. To listen to the call or view the webcast, participants should:

Dial-in:

Toll Free Dial-in Number:	(800) 715-9871
International Dial-in Number:	(646) 307-1963
Conference ID:	6813966

Link to Webcast:
https://events.q4inc.com/attendee/146524339

Dial-in Replay:
A replay of the call will be available beginning approximately one hour after its conclusion either on BrightSphere's website, at http://ir.bsig.com or at:

Toll Free Dial-in Number:	(800) 770-2030
International Dial-in Number:	(609) 800-9909
Conference ID:	6813966

About BrightSphere

BrightSphere is a global asset management holding company with one operating subsidiary, Acadian Asset Management, with approximately $113 billion of assets under management as of June 30, 2024. Through Acadian, BrightSphere offers institutional investors across the globe access to a wide array of leading quantitative and solutions-based strategies designed to meet a range of risk and return objectives. For more information, please visit BrightSphere's website at www.bsig.com. Information that may be important to investors will be routinely posted on our website.

Forward-Looking Statements

This communication includes forward-looking statements which may include, from time to time, anticipated revenues, margins, operating expense, variable compensation and distribution ratios, cash flows or earnings growth profile, anticipated performance and growth of the Company's business going forward, expected sector trends and their potential impact, expected future net cash flows, expected uses of future capital, and capital management, including expectations regarding market conditions. The words or phrases ''will likely result,'' ''are expected to,'' ''will continue,'' ''is anticipated,'' ''can be,'' ''may be,'' ''aim to,'' ''may affect,'' ''may depend,'' ''intends,'' ''expects,'' ''believes,'' ''estimate,'' ''project,'' and other similar expressions are intended to identify such forward-looking statements. Such statements are subject to various known and unknown risks and uncertainties and readers should be cautioned that any forward-looking information provided by or on behalf of the Company is not a guarantee of future performance.

Actual results may differ materially from those in forward-looking information as a result of various factors, some of which are beyond the Company's control, including but not limited to those discussed elsewhere in this communication. Additional factors that could cause actual results to differ from the forward-looking statements in this release include: our financial results are dependent on Acadian Asset Management LLC; our reliance on key personnel; our use of a limited number of investment strategies; our ability to attract and retain assets under management; the potential for losses on seed and co-investment capital; foreign currency exchange risk; risks associated with government regulation; and other facts that may be described in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 28, 2024. Due to such risks and uncertainties and other factors, the Company cautions each person receiving such forward-looking information not to place undue reliance on such statements. Further, such forward-looking statements speak only as of the date of this communication and the Company undertakes no obligations to update any forward looking statement to reflect events or circumstances after the date of this communication or to reflect the occurrence of unanticipated events.

This communication does not constitute an offer for any fund managed by the Company or any Affiliate of the Company.

Non-GAAP Financial Measures

This communication contains non-GAAP financial measures. Reconciliations of GAAP to non-GAAP financial measures are included in the Reconciliations and Disclosures section of this communication. Additional reconciliations with respect to certain segment measures are included in the Supplemental Information section of this communication.