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**Exhibit 99.1**

# BrightSphere Reports Financial and Operating Results for the First Quarter Ended March 31, 2024

- *U.S. GAAP earnings per share of $0.37 for the quarter, compared to $0.28 for Q1'23*
- *U.S. GAAP net income attributable to controlling interests of $14.6 million for the quarter, compared to $12.0 million for Q1'23*
- *ENI earnings per share of $0.44 for the quarter, compared to $0.28 for Q1'23*
- *AUM of $110.4 billion at March 31, 2024 compared to $103.7 billion at December 31, 2023*
- *83%, 91% and 93% of strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods as of March 31, 2024*
- *Repurchased 3.5 million shares of common stock for a total of $74.4 million in Q1'24*

**BOSTON** - May 2, 2024 - BrightSphere Investment Group Inc. (NYSE: BSIG) reports its results for the first quarter ended March 31, 2024.

Suren Rana, BrightSphere's President and Chief Executive Officer, said, "For the first quarter of 2024, the Company produced ENI earnings per share of $0.44 compared to $0.28 in the first quarter of 2023 and $0.77 in the fourth quarter of 2023. ENI for the first quarter of 2024 was $17.4 million compared to $11.8 million in the first quarter of 2023 and $32.6 million in the fourth quarter of 2023. Acadian, our sole operating business, generated $36.0 million of Adjusted EBITDA in the first quarter of 2024 compared to $27.6 million in the first quarter of 2023 and $55.2 million in the fourth quarter of 2023. The 47.5% increase in ENI and 30.4% increase in Acadian's Adjusted EBITDA compared to the first quarter of 2023 was primarily driven by higher management fee revenue due to higher AUM from market appreciation over the last twelve months and, to a smaller extent, from higher performance fees. The 57.1% increase in ENI earnings per share compared to the first quarter of 2023 was additionally driven by the Company's share repurchases since December 2023. The decline in ENI, ENI earnings per share and Acadian's Adjusted EBITDA in the first quarter of 2024 compared to the fourth quarter of 2023 was driven by seasonality of performance fees as the majority of performance fees are typically earned in the fourth quarter.

Acadian continued to produce consistent long-term investment outperformance for its clients. As of March 31, 2024, 83%, 91% and 93% of Acadian's strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods, respectively.

We reported net client cash flows of $0.4 billion for the first quarter of 2024 compared to $0.1 billion for the first quarter of 2023.

Acadian's Systematic Credit platform's first strategy, U.S. High Yield strategy, seeded in November 2023 with $15 million of seed capital, has started building a positive track record. We also seeded the platform's second strategy, Global High Yield strategy, in April 2024 with another $15 million of seed capital. Additionally, Acadian's Equity Alternatives platform, seeded in the fourth quarter of 2022, continues to build a strong positive track record.

Turning to capital management, we repurchased 3.5 million shares of common stock (9% of outstanding shares) for an aggregate total of $74.4 million in the first quarter of 2024.

We had a cash balance of approximately $102.2 million as of March 31, 2024. Acadian drew down on their revolving credit facility during the first quarter of 2024, ending the quarter with an outstanding balance of $73 million. As discussed previously, this revolving facility supports Acadian's first quarter seasonal needs and, as in prior years, is expected to be fully paid down by year-end from cash generated from Acadian's operations. As our business continues to generate strong free cash flow, we expect to continue deploying excess capital to support organic growth and repurchase our stock."

**Dividend Declaration**

The Company's Board of Directors approved a quarterly interim dividend of $0.01 per share payable on June 28, 2024 to shareholders of record as of the close of business on June 14, 2024.

**Conference Call Dial-in**

The Company will hold a conference call and simultaneous webcast to discuss the results at 11:00 a.m. Eastern Time on May 2, 2024. To listen to the call or view the webcast, participants should:

***Dial-in***:

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|---|---|
| Toll Free Dial-in Number: | (800) 715-9871 |
| International Dial-in Number: | (646) 307-1963 |
| Conference ID: | 8742549 |

***Link to Webcast***:
https://events.q4inc.com/attendee/845409066

***Dial-in Replay***:
A replay of the call will be available beginning approximately one hour after its conclusion either on BrightSphere's website, at http://ir.bsig.com or at:

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|---|---|
| Toll Free Dial-in Number: | (800) 770-2030 |
| International Dial-in Number: | (609) 800-9909 |
| Conference ID: | 8742549 |

**About BrightSphere**

BrightSphere is a global asset management holding company with one operating subsidiary, Acadian Asset Management, with approximately $110 billion of assets under management as of March 31, 2024. Through Acadian, BrightSphere offers institutional investors across the globe access to a wide array of leading quantitative and solutions-based strategies designed to meet a range of risk and return objectives. For more information, please visit BrightSphere's website at www.bsig.com. Information that may be important to investors will be routinely posted on our website.

**Forward-Looking Statements**

This communication includes forward-looking statements which may include, from time to time, anticipated revenues, margins, operating expense, variable compensation and distribution ratios, cash flows or earnings growth profile, anticipated performance and growth of the Company's business going forward, expected sector trends and their potential impact, expected future net cash flows, expected uses of future capital, and capital management, including expectations regarding market conditions. The words or phrases ''will likely result,'' ''are expected to,'' ''will continue,'' ''is anticipated,'' ''can be,'' ''may be,'' ''aim to,'' ''may affect,'' ''may depend,'' ''intends,'' ''expects,'' ''believes,'' ''estimate,'' ''project,'' and other similar expressions are intended to identify such forward-looking statements. Such statements are subject to various known and unknown risks and uncertainties and readers should be cautioned that any forward-looking information provided by or on behalf of the Company is not a guarantee of future performance.

Actual results may differ materially from those in forward-looking information as a result of various factors, some of which are beyond the Company's control, including but not limited to those discussed elsewhere in this communication. Additional factors that could cause actual results to differ from the forward-looking statements in this release include: our financial results are dependent on Acadian Asset Management LLC; our reliance on key personnel; our use of a limited number of investment strategies; our ability to attract and retain assets under management; the potential for losses on seed and co-investment capital; foreign currency exchange risk; risks associated with government regulation; and other facts that may be described in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 28, 2024. Due to such risks and uncertainties and other factors, the Company cautions each person receiving such forward-looking information not to place undue reliance on such statements. Further, such forward-looking statements speak only as of the date of this communication and the Company undertakes no obligations to update any forward looking statement to reflect events or circumstances after the date of this communication or to reflect the occurrence of unanticipated events.

This communication does not constitute an offer for any fund managed by the Company or any Affiliate of the Company.

**Non-GAAP Financial Measures**

This communication contains non-GAAP financial measures. Reconciliations of GAAP to non-GAAP financial measures are included in the Reconciliations and Disclosures section of this communication. Additional reconciliations with respect to certain segment measures are included in the Supplemental Information section of this communication.