Contact:
Investor Relations
ir@bsig.com
(617) 369-7300

Exhibit 99.1

BRIGHTSPHERE
Investment Group

BrightSphere Reports Financial and Operating Results for the Third Quarter Ended September 30, 2023

- *U.S. GAAP earnings per share of $0.46 for the quarter, compared to $0.42 for Q3'22*
- *U.S. GAAP net income attributable to controlling interests of $19.6 million for the quarter, compared to $17.8 million for Q3'22*
- *ENI earnings per share of $0.45 for the quarter, compared to $0.30 for Q3'22*
- *AUM of $97.4 billion at September 30, 2023 compared to $99.9 billion at June 30, 2023*
- *83%, 88% and 91% of strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods as of September 30, 2023*

BOSTON - November 2, 2023 - BrightSphere Investment Group Inc. (NYSE: BSIG) reports its results for the third quarter ended September 30, 2023.

Suren Rana, BrightSphere's President and Chief Executive Officer, said, "For the third quarter of 2023, the Company produced ENI earnings per share of $0.45 compared to $0.30 in the third quarter of 2022 and $0.28 in the second quarter of 2023. Acadian, our sole operating business, generated $37.7 million of Adjusted EBITDA in the third quarter of 2023 compared to $30.5 million in the third quarter of 2022 and $28.9 million in the second quarter of 2023. The 50% increase in ENI earnings per share and 24% increase in Acadian's Adjusted EBITDA compared to the third quarter of 2022 was driven by higher AUM due to market appreciation as well as higher performance fees. Acadian continues to produce long-term investment outperformance for clients. As of September 30, 2023, 83%, 88% and 91% of Acadian's strategies by revenue beat their respective benchmarks over the prior 3-, 5-, and 10- year periods, respectively.

We reported net client cash flows of $(0.5) billion for the third quarter of 2023 largely driven by select reallocations out of our managed volatility strategy. We continue to have a healthy sales pipeline.

Acadian's Equity Alternatives platform seeded in Q4'22 continues to build a good track record. Additionally, Acadian's Systematic Credit platform will start building its track record in the fourth quarter of 2023 by deploying seed capital in its first strategy.

Turning to capital management, we had a cash balance of approximately $143 million as of September 30, 2023. Acadian continued to pay down on their revolving credit facility ending the quarter with an outstanding amount of $13 million compared to $38 million at the end of the second quarter of 2023. As discussed previously, this revolving facility supports Acadian's first quarter seasonal needs and is generally fully paid down by year-end from cash generated from Acadian's operations. As our business continues to generate strong free cash flow, we expect to continue deploying excess capital to support organic growth and repurchase our stock as opportunities allow."

Dividend Declaration

The Company's Board of Directors approved a quarterly interim dividend of $0.01 per share payable on December 28, 2023 to shareholders of record as of the close of business on December 15, 2023.

Conference Call Dial-in

The Company will hold a conference call and simultaneous webcast to discuss the results at 11:00 a.m. Eastern Time on November 2, 2023. To listen to the call or view the webcast, participants should:

Dial-in:

Toll Free Dial-in Number:	(833) 470-1428
International Dial-in Number:	(929) 526-1599
Conference ID:	375749

Link to Webcast:
https://events.q4inc.com/attendee/706734396

Dial-in Replay:
A replay of the call will be available beginning approximately one hour after its conclusion either on BrightSphere's website, at http://ir.bsig.com or at:

Toll Free Dial-in Number:	(866) 813-9403
International Dial-in Number:	(929) 526-1599
Conference ID:	163612

About BrightSphere

BrightSphere is a global asset management holding company with one operating subsidiary, Acadian Asset Management, with approximately $97 billion of assets under management as of September 30, 2023. Through Acadian, BrightSphere offers institutional investors across the globe access to a wide array of leading quantitative and solutions-based strategies designed to meet a range of risk and return objectives. For more information, please visit BrightSphere's website at www.bsig.com. Information that may be important to investors will be routinely posted on our website.

Forward-Looking Statements

This communication includes forward-looking statements which may include, from time to time, anticipated revenues, margins, operating expense and variable compensation ratios, cash flows or earnings growth profile, anticipated performance of the Company's business going forward (including the strength of the sales pipeline) and the execution of growth strategy, expected launch, timing and impact of new initiatives, expected sector trends and their potential impact, expected future net cash flows, expected uses of future capital, and capital management, including expectations regarding market conditions. The words or phrases ''will likely result,'' ''are expected to,'' ''will continue,'' ''is anticipated,'' ''can be,'' ''may be,'' ''aim to,'' ''may affect,'' ''may depend,'' ''intends,'' ''expects,'' ''believes,'' ''estimate,'' ''project,'' and other similar expressions are intended to identify such forward-looking statements. Such statements are subject to various known and unknown risks and uncertainties and readers should be cautioned that any forward-looking information provided by or on behalf of the Company is not a guarantee of future performance.

Actual results may differ materially from those in forward-looking information as a result of various factors, some of which are beyond the Company's control, including but not limited to those discussed elsewhere in this communication. Additional factors that could cause actual results to differ from the forward-looking statements in this release include: our financial results are dependent on Acadian Asset Management LLC; our reliance on key personnel; our use of a limited number of investment strategies; our ability to attract and retain assets under management; the potential for losses on seed and co-investment capital; foreign currency exchange risk; risks associated with government regulation; and other facts that may be described in the Company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 28, 2023. Due to such risks and uncertainties and other factors, the Company cautions each person receiving such forward-looking information not to place undue reliance on such statements. Further, such forward-looking statements speak only as of the date of this communication and the Company undertakes no obligations to update any forward looking statement to reflect events or circumstances after the date of this communication or to reflect the occurrence of unanticipated events.

This communication does not constitute an offer for any fund managed by the Company or any Affiliate of the Company.

Non-GAAP Financial Measures

This communication contains non-GAAP financial measures. Reconciliations of GAAP to non-GAAP financial measures are included in the Reconciliations and Disclosures section of this communication. Additional reconciliations with respect to certain segment measures are included in the Supplemental Information section of this communication.