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Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



2024 Annual Meeting Proxy Card

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

A Proposals – The Board of Directors recommends a vote **FOR** all the nominees listed and **FOR** Proposals 2 and 3.

1. Election of Directors:

	For	Against	Abstain		For	Against	Abstain		For	Against	Abstain
01 - Margot J. Copeland	☐	☐	☐	02 - Mark J. Grescovich	☐	☐	☐	03 - Roberto R. Herencia	☐	☐	☐
04 - David A. Klaue	☐	☐	☐	05 - John R. Layman	☐	☐	☐	06 - Kevin F. Riordan	☐	☐	☐
07 - Terry S. Schwakopf	☐	☐	☐	08 - Paul J. Walsh	☐	☐	☐				

2. Advisory approval of the compensation of Banner Corporation's named executive officers

For	Against	Abstain
☐	☐	☐

3. Ratification of the Audit Committee's appointment of Moss Adams LLP as the independent registered public accounting firm for the year ending December 31, 2024

For	Against	Abstain
☐	☐	☐

B Authorized Signatures – This section must be completed for your vote to count. Please date and sign below.

Please sign exactly as name(s) appears hereon. Joint owners should each sign. When signing as attorney, executor, administrator, corporate officer, trustee, guardian, or custodian, please give full title.

Date (mm/dd/yyyy) – Please print date below.

Signature 1 – Please keep signature within the box.

Signature 2 – Please keep signature within the box.

The 2024 Annual Meeting of Shareholders of Banner Corporation will be held on
Wednesday, May 22, 2024, 10:00 a.m., Pacific Time, virtually via the internet at <https://meetnow.global/MULJV4V>.

To participate in the virtual meeting, you must have the information that is printed in the shaded bar
located on the reverse side of this form.

We encourage you to join the meeting prior to the start time. If you need further assistance, you may call 1-888-724-2416 (US) or
1-781-575-2748 (outside the US).

Important notice regarding the Internet availability of proxy materials for the Annual Meeting of Shareholders.
The material is available at: www.bannerbank.com/proxymaterials.



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Banner Corporation – Revocable Proxy

2024 Annual Meeting of Shareholders

Proxy Solicited by Board of Directors for Annual Meeting – May 22, 2024

The above-signed hereby appoints Roberto Herencia and Sherrey Luetjen, and each of them, with full powers of substitution to act as attorneys and proxies for the above-signed, to vote all shares of common stock of Banner Corporation ("Banner") which the above-signed is entitled to vote at the annual meeting of shareholders, to be held virtually on May 22, 2024, at 10:00 a.m., Pacific Time, and at any and all adjournments thereof, as indicated.

This proxy also provides voting instructions to the Trustees of the Banner Corporation 401(k) Plan for participants with shares allocated to their accounts.

This proxy will be voted as directed, but if no instructions are specified, this proxy will be voted FOR the election of our director nominees and FOR Proposals 2 and 3. If any other business is presented at the annual meeting, this proxy will be voted by the proxies named above in their best judgment. At the present time, the Board of Directors knows of no other business to be presented at the annual meeting. This proxy also confers discretionary authority to the proxies named above to vote with respect to the election of any person as director where the nominees are unable to serve or for good cause will not serve, matters incident to the conduct of the annual meeting and such other business as may properly come before the meeting.

Should the above-signed be virtually present and elect to vote at the annual meeting or at any adjournment thereof and after notification to the Secretary of Banner at the annual meeting of the shareholder's decision to terminate this proxy, then the power of said attorneys and proxies shall be deemed terminated and of no further force and effect.

The above-signed acknowledges receipt from Banner prior to the execution of this proxy of the Notice of Annual Meeting of Shareholders, a Proxy Statement dated on or about April 9, 2024 and the 2023 Annual Report to Shareholders.

(Items to be voted appear on reverse side)

C Non-Voting Items

Change of Address – Please print new address below.

Comments – Please print your comments below.