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BUILDING A STRONG PLATFORM FOR FUTURE GROWTH

Second Quarter 2026 Results Conference Call & Webcast

JULY 29, 2026

Cautionary Statement on Forward Looking Information

All statements, other than statements of historical fact contained or incorporated by reference in this document, which address events, results, outcomes or developments that the Company expects to occur are, or may be deemed to be, forward-looking information or forward-looking statements within the meaning of certain securities laws, including the provisions of the Securities Act (Ontario) and the provisions for “safe harbor” under the United States Private Securities Litigation Reform Act of 1995 and are based on expectations, estimates and projections as of the date of this document. Such forward-looking information involves risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking statements are generally, but not always, identified by the use of forward-looking terminology such as “aimed”, “anticipate”, “believe”, “beyond”, “commenced”, “continue”, “expect”, “extend”, “evaluate”, “finalizing”, “focused”, “forecast”, “goal”, “intend”, “in line”, “ongoing”, “optimistic”, “on track”, “plan”, “potential”, “preliminary”, “project”, “pursuing”, “target”, or “update”, or variations of such words and phrases and similar expressions or statements that certain actions, events or results “may”, “could”, “would” or “will” be taken, occur or be achieved or the negative connotation of such terms.

Such statements include, but may not be limited to: statements regarding 2026 guidance, outlook and expectations, including, but not limited to, production, sales, costs, capital expenditures, life of mine, grade profiles, cash flow, care and maintenance, PP&E and reclamation costs, recoveries, processing, inflation, depreciation, depletion and amortization, taxes and annual royalty payments; the ability of the Company to finance the majority of expenditures and capital requirements from the cash flows provided by the Mount Milligan Mine and Öksüt Mine; exploration potential, budgets, focuses, programs, targets and projected exploration results; gold, copper, silver, molybdenum and fuel prices; foreign exchange rates, tariffs, sanctions and market conditions; the declaration, payment and sustainability of the Company’s dividends; the continuation of the Company’s normal course issuer bid (“NCIB”) and automatic share purchase plan and the timing, methods and quantity of any purchases of Shares under the NCIB; compliance with applicable laws and regulations pertaining to the NCIB; statements concerning the Company’s equity investment portfolio and its valuation; the availability of cash for repurchases of Common Shares under the NCIB; the financial or operational impact of the temporary suspension of the Langeloth Metallurgical Facility in January 2026; the timing of construction, permitting and first production of Goldfield, including the timing of engineering completion, long-lead procurement and site establishment works; the ability of the Company to deliver on the Mount Milligan Pre-Feasibility Study; the timing and results of the Kemess Pre-Feasibility Study; the timing of gold and copper production and sales at Mount Milligan and gold production and sales at Öksüt; the results and timing of the Life of Mine Optimization Study at Öksüt; the timing and capital required for the restart of Thompson Creek; royalty rates and taxes in Türkiye; financial hedges; and other statements that express management’s expectations or estimates of future plans and performance, operational, geological or financial results, estimates or amounts not yet determinable and assumptions of management.

The Company cautions that forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by the Company at the time of making such statements, are inherently subject to significant business, economic, technical, legal, geopolitical and competitive uncertainties and contingencies, which may prove to be incorrect. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information.

Risk factors that may affect the Company’s ability to achieve the expectations set forth in the forward-looking statements in this document include, but are not limited to: (A) strategic, legal, planning and other risks, including: political risks associated with the Company’s operations in Türkiye, the USA and Canada; risks related to geopolitical instability, including ongoing conflicts in the Middle East and elsewhere, which may adversely affect global economic conditions, commodity prices, energy costs, supply chains and transportation routes; resource nationalism including the management of external stakeholder expectations; the impact of changes in, or the more aggressive enforcement of, laws, government royalties, tariffs, regulations and government practices, including unjustified civil or criminal action against the Company, its affiliates, or its current or former employees; risks that community activism may result in increased contributory demands or business interruptions; the risks related to outstanding or potential litigation, tax audits, examinations and other administrative or regulatory proceedings affecting the Company; the risk of claims, investigations or regulatory proceedings, particularly at the Langeloth Metallurgical Facility, arising from operational incidents, including potential third-party claims for personal injury, property damage or business interruption and regulatory enforcement actions, orders, penalties, remediation obligations or operational restrictions, as well as the ability to obtain any necessary regulatory approvals, agreements or accommodations to maintain operations pending the completion of required repairs or corrective measures; the ability to resolve existing labour disputes and related regulatory proceedings at the Langeloth Metallurgical Facility on acceptable terms, including any proceedings involving the National Labor Relations Board, and to implement any resulting settlement arrangements without material disruption to operations, material additional costs or further claims or proceedings; the impact of any sanctions or tariffs imposed by Canada, the United States or other jurisdictions; potential defects of title in the Company’s properties that are not known as of the date hereof; risks relating to permitting and development of our projects, including tailings facilities, being consistent with the Company’s expectations as well as any potential regulatory or permitting risks arising out of Langeloth’s restart and commissioning; the inability of the Company and its subsidiaries to enforce their legal rights in certain circumstances; risks related to anti-corruption legislation; Centerra not being able to replace mineral reserves; Indigenous claims and consultative issues relating to the Company’s properties which are in proximity to Indigenous communities; and potential risks related to kidnapping or acts of terrorism; (B) risks relating to financial matters, including: sensitivity of the Company’s business to the volatility of gold, copper, molybdenum and other mineral prices; the use of provisionally-priced sales contracts for production at the Mount Milligan Mine; reliance on a few key customers for the gold-copper concentrate at the Mount Milligan Mine; use of commodity derivatives; the imprecision of the Company’s mineral reserves and resources estimates and the assumptions they rely on; the accuracy of the Company’s production and cost estimates; persistent inflationary pressures on key input prices; the impact of restrictive covenants in the Company’s credit facilities and in the Royal Gold Streaming Agreement which may, among other things, restrict the Company from pursuing certain business activities, including paying dividends or repurchasing shares under its NCIB, or making distributions from its subsidiaries; the Company’s ability to obtain future financing; sensitivity to fuel price volatility; the impact of global financial conditions; the impact of currency fluctuations; the effect of market conditions on the Company’s short-term investments and equity investment portfolio; the Company’s ability to make payments, including any payments of principal and interest on the Company’s debt facilities, which depends on the cash flow of its subsidiaries; the ability to obtain adequate insurance coverage; changes to taxation laws or royalty structures in the jurisdictions where the Company operates, and (C) risks related to operational matters and geotechnical issues and the Company’s continued ability to successfully manage such matters, including: unanticipated ground and water conditions; the stability of the pit walls at the Company’s operations leading to structural cave-ins, wall failures or rock-slides; the integrity of tailings storage facilities and the management thereof, including as to stability, compliance with laws, regulations, licenses and permits, controlling seepages and storage of water, where applicable; there being no significant disruptions affecting the activities of the Company whether due to extreme weather events or other related natural disasters, labour disruptions, supply disruptions, power disruptions, damage to equipment or other force majeure events; the risk of having sufficient water to continue operations at the Mount Milligan Mine and achieve expected mill throughput; changes to, or delays in the Company’s supply chain and transportation routes, including cessation or disruption in rail and shipping networks, whether caused by decisions of third-party providers or force majeure events (including, but not limited to: labour action, flooding, landslides, seismic activity, wildfires, earthquakes, pandemics, or other global events such as wars); lower than expected ore grades or recovery rates; the success of the Company’s future exploration and development activities, including the financial and political risks inherent in carrying out exploration activities; inherent risks associated with the use of sodium cyanide in the mining operations; the adequacy of the Company’s insurance to mitigate operational and corporate risks; mechanical breakdowns, including the risk of further breakdowns, performance issues during the restart and commissioning of the Langeloth facility; the occurrence of any labour unrest or disturbance and the ability of the Company to successfully renegotiate collective agreements when required; the risk that Centerra’s workforce and operations may be exposed to widespread epidemic or pandemic; seismic activity, including earthquakes; wildfires; long lead-times required for equipment and supplies given the remote location of some of the Company’s operating properties and disruptions caused by global events; reliance on a limited number of suppliers for certain consumables, equipment and components; the ability of the Company to address physical and transition risks from climate change and sufficiently manage stakeholder expectations on climate-related issues; regulations regarding greenhouse gas emissions and climate change; significant volatility of molybdenum prices resulting in material working capital changes and unfavourable pressure on viability of the molybdenum business; the Company’s ability to accurately predict decommissioning and reclamation costs and the assumptions they rely upon; the Company’s ability to attract and retain qualified personnel; competition for mineral acquisition opportunities; risks associated with the conduct of joint ventures/partnerships; risk of cyber incidents such as cybercrime, malware or ransomware, data breaches, fines and penalties; and, the Company’s ability to manage its projects effectively and to mitigate the potential lack of availability of contractors, budget and timing overruns, and project resources.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management’s expectations and plans relating to the future. All of the forward-looking statements made in this document are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada and the United States including, but not limited to, those set out in the Company’s latest Annual Report on Form 40-F/Annual Information Form and Management’s Discussion and Analysis, each under the heading “Risk Factors”, which are available on SEDAR+ (www.sedarplus.ca) or on EDGAR (www.sec.gov/edgar). The foregoing should be reviewed in conjunction with the information, risk factors and assumptions found in this document.

The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether written or oral, or whether as a result of new information, future events or otherwise, except as required by applicable law.

Richard Adofo, Member of the Association of Professional Geoscientists Ontario and Centerra’s Vice President, Exploration & Resource, has reviewed and approved the scientific and technical information contained in this news release. Mr. Adofo is a “qualified person” within the meaning of the Canadian Securities Administrator’s NI 43-101 Standards of Disclosure for Mineral Projects.

Use of Non-GAAP and Other Specified Financial Measures

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This document contains “specified financial measures” within the meaning of NI 52-112, specifically the non-GAAP financial measures, non-GAAP ratios and supplementary financial measures described below. Management believes that the use of these measures assists analysts, investors and other stakeholders of the Company in understanding the costs associated with producing gold and copper, understanding the economics of gold and copper mining, assessing operating performance, the Company’s ability to generate free cash flow from current operations and on an overall Company basis, and for planning and forecasting of future periods. However, the measures have limitations as analytical tools as they may be influenced by the point in the life cycle of a specific mine and the level of additional exploration or other expenditures a company has to make to fully develop its properties. The specified financial measures used in this MD&A do not have any standardized meaning prescribed by IFRS and may not be comparable to similar measures presented by other issuers, even as compared to other issuers who may be applying the World Gold Council (“WGC”) guidelines. Accordingly, these specified financial measures should not be considered in isolation, or as a substitute for, analysis of the Company’s recognized measures presented in accordance with IFRS.

The following is a description of the non-GAAP financial measures, non-GAAP ratios and supplementary financial measures used in this document:

- All-in sustaining costs on a by-product basis per ounce is a non-GAAP ratio calculated as all-in sustaining costs on a by-product basis divided by ounces of gold sold. All-in sustaining costs on a by-product basis is a non-GAAP financial measure calculated as the aggregate of production costs as recorded in the condensed consolidated statements of (loss) earnings, refining and transport costs, the cash component of capitalized stripping and sustaining capital expenditures, lease payments related to sustaining assets, corporate general and administrative expenses, accretion expenses, asset retirement depletion expenses, copper and silver revenue and the associated impact of hedges of by-product sales revenue. When calculating all-in sustaining costs on a by-product basis, all revenue received from the sale of copper from the Mount Milligan Mine, as reduced by the effect of the copper stream, is treated as a reduction of costs incurred. A reconciliation of all-in sustaining costs on a by-product basis to the nearest IFRS measure is set out below. Management uses these measures to monitor the cost management effectiveness of each of its operating mines.
- Sustaining capital expenditures and Non-sustaining capital expenditures are non-GAAP financial measures. Sustaining capital expenditures are defined as those expenditures required to sustain current operations and exclude all expenditures incurred at new operations or major projects at existing operations where these projects will materially benefit the operation. Non-sustaining capital expenditures are primarily costs incurred at ‘new operations’ and costs related to ‘major projects at existing operations’ where these projects will materially benefit the operation. A material benefit to an existing operation is considered to be at least a 10% increase in annual or life of mine production, net present value, or reserves compared to the remaining life of mine of the operation. A reconciliation of sustaining capital expenditures and non-sustaining capital expenditures to the nearest IFRS measures is set out below. Management uses the distinction of the sustaining and non-sustaining capital expenditures as an input into the calculation of all-in sustaining costs per ounce and all-in costs per ounce.
- Adjusted net earnings (loss) is a non-GAAP financial measure calculated by adjusting net (loss) earnings as recorded in the condensed consolidated statements of (loss) earnings for items not associated with ongoing operations. The Company believes that this generally accepted industry measure allows the evaluation of the results of income-generating capabilities and is useful in making comparisons between periods. This measure adjusts for the impact of items not associated with ongoing operations. A reconciliation of adjusted net (loss) earnings to the nearest IFRS measures is set out below. Management uses this measure to monitor and plan for the operating performance of the Company in conjunction with other data prepared in accordance with IFRS.
- Free cash flow (deficit) is a non-GAAP financial measure calculated as cash provided by operating activities from continuing operations less property, plant and equipment additions. A reconciliation of free cash flow to the nearest IFRS measures is set out below. Management uses this measure to monitor the amount of cash available to reinvest in the Company and allocate for shareholder returns.
- Mining costs per tonne mined is a non-GAAP financial measure calculated by dividing the mining costs by the number of tonnes mined. Management uses these measures to monitor the cost management effectiveness of the mining process for each of its operating mines.
- Processing costs per tonne stacked is a non-GAAP financial measure calculated by dividing the processing costs by the number of tonnes milled or stacked. Management uses these measures to monitor the cost management effectiveness of the mine processing for each of its operating mines.
- Site G&A costs per tonne processed is a non-GAAP financial measure calculated by dividing the site G&A costs by the number of tonnes milled or stacked. Management uses these measures to monitor the cost management effectiveness of the site G&A process for each of its operating mines.
- Average realized gold price is a supplementary financial measure calculated by dividing the different components of gold sales (including third party sales, mark-to-market adjustments, final pricing adjustments and the fixed amount received under the Mount Milligan Mine Streaming Agreement) by the number of ounces sold. Management uses this measure to monitor its sales of copper pounds against the average market gold price.
- Average realized copper price is a supplementary financial measure calculated by dividing the different components of copper sales (including third party sales, mark-to-market adjustments, final pricing adjustments and the fixed amount received under the Mount Milligan Mine Streaming Agreement) by the number of pounds sold. Management uses this measure to monitor its sales of gold ounces against the average market copper price.
- Total liquidity is a supplementary financial measure calculated as cash and cash equivalents and amount available under the corporate credit facility. Credit facility availability is reduced by outstanding letters of credit. Management uses this measure to determine if the Company can meet all of its commitments, execute on the business plan, and to mitigate the risk of economic downturns.
- Adjusted EBITDA is a non-GAAP financial measure that represents earnings before interest, taxes, depreciation, and amortization. It is calculated by adjusting net earnings as recorded in the consolidated statements of earnings by depreciation and amortization. Management uses this measure to monitor and plan for the operating performance of the Company in conjunction with other data prepared in accordance with IFRS.

Additional information about these measures, including explanations of their composition, explanations of how these measures provide useful information to investors and quantitative reconciliations to the most directly comparable financial measures in the Company’s unaudited financial statements for the quarters ended June 30, 2026 and 2025, is included in the section titled “Non-GAAP and Other Financial Measures” of the Q2 2026 MD&A, which section is incorporated by reference herein. The Q2 2026 MD&A is available under the Company’s profile on SEDAR+ at www.sedarplus.ca.

Q2 2026 Summary

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Strong operational execution across the portfolio. Consolidated gold production guidance increased to 260-290kozs due to robust Öksüt performance in H1 2026

Q2 2026 OPERATING HIGHLIGHTS

- **Production:** 70,727 oz gold; 13.1M lbs copper
- **Gold production costs:** $1,456/oz
- **AISC on a by-product basis[1]:** $1,707/oz
- **Mount Milligan** continued to perform in line with plan and full-year guidance, while **Öksüt** delivered another strong quarter driven by higher grades and enhanced operating practices
- **2026 Consolidated gold production guidance increased** to 260-290k ozs. Remain on track to **achieve 2026 copper production guidance** of 50-60M lbs

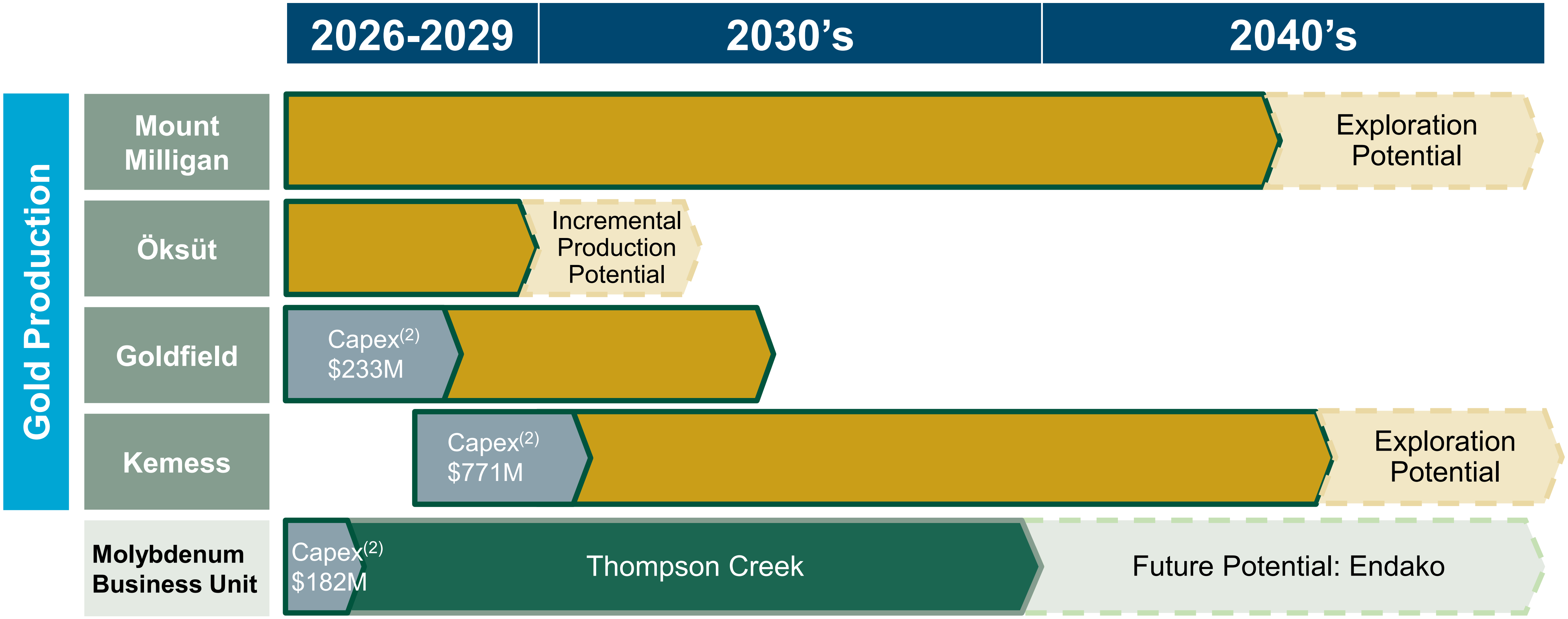
Q2 2026 FINANCIAL HIGHLIGHTS

- **Q2 2026 EPS and Adjusted EPS:** $0.37/share and $0.40/share
- **Strong cash flow from ops:** In Q2 2026, cash flow from ops was $66 million and free cash flow deficit was $23 million.
    - Lower free cash flow at Öksüt during the quarter was the result of routine statutory tax and annual royalty payments in Türkiye
- **Cash and cash equivalents of $451 million** as at June 30, 2026
- **Q2 2026 shareholder returns:** $60 million ($50 million in buybacks; $10 million in dividends)

(1) Non-GAAP financial measures ratios. Refer to the "Non-GAAP and Other Financial Measures" section of the Company's latest MD&A.

Conceptual Production Growth and Initial Capex Profile(1)

Centerra has an organic growth pipeline in gold and copper with a focus in Canada and US, which is expected to be self-funded from existing liquidity and future cash flow from operations



(1) Indicative values. For illustrative purposes only. (2) Represents non-sustaining initial capital expenditures only. Thompson Creek includes the remaining non-sustaining capital expenditures for the project (based on the mid-point of the updated total non-sustaining capital estimate ($425-450M), with $256M spent since the restart decision in September 2024 through June 30, 2026. Goldfield includes the remaining non-sustaining capital expenditures for the project (based on the total non-sustaining capital estimate of $252M, with $19M spent from January 2026 through June 30, 2026.

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2025 Sustainability Report Highlights

Our Vision is to build a team-based culture of excellence that responsibly delivers sustainable value and growth

ENVIRONMENTAL

- **0.37 tCO_2e/ oz AuEq emissions intensity** produced at Mount Milligan and Öksüt, well below the sector's weighted average emissions intensity
- Approximately **14,200 tCO_2e in emissions reductions were achieved** through the **renewable diesel pilot at Mount Milligan** and the use of **renewable energy credits at Öksüt**

SOCIAL

- **Local procurement spending increased by 43%** from 2024, for a total of **$191 million spent with local suppliers** in 2025
- A total of **$3.1 million** was contributed toward **community investments and donations**, supporting Centerra's host communities
- **Over 100,000 hours of Health and Safety training** was conducted in 2025

GOVERNANCE

- **5 years** of successful independent assurance of **conformance with the World Gold Council's Responsible Gold Mining Principles**
- Centerra achieved **38% female representation on the Board of Directors** and **29% among officers of the Company** in 2025

Mount Milligan Operating Highlights

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Q2 2026 gold and copper production continues to be in line with guidance and the PFS mine plan

Q2 2026 HIGHLIGHTS

- **Production:**
  - Q2 2026: 38,175 ounces gold and 13.1M pounds copper
  - Q2 gold production is 29% higher compared to last quarter, and in line with the production profile previously outlined
- **Costs:**
  - Q2 2026 gold production costs: $1,314/oz
  - Q2 2026 AISC on a by-product basis[1]: $1,269/oz

2026 GUIDANCE

- **Production:** 140,000 – 155,000 oz gold; 50 – 60M lbs copper
  - Gold and copper production continues to be in line with the PFS mine plan and Centerra remains on track to achieve its 2026 gold and copper production
  - Gold production and sales are expected to be higher in the third quarter of 2026, reflecting planned mine sequencing
- **Gold production costs** of $1,450 – $1,550/oz; **AISC on by-product basis[1]** of $1,200 – $1,300/oz
  - Centerra reaffirms its 2026 Mount Milligan AISC on a by-product basis[1] guidance

Operating Highlights

	Q2 2026	Q2 2026 YTD
Tonnes mined (000s)	11,896	24,162
Tonnes ore mined (000s)	6,173	11,345
Tonnes ore processed (000s)	5,480	10,343
Process plant head grade gold (g/t)	0.37	0.34
Process plant head grade copper (%)	0.16%	0.17%
Gold recovery (%)	60.1%	61.3%
Copper recovery (%)	75.0%	74.4%
Gold produced[2] / Gold sold[2] (oz)	38,175 / 39,580	67,747 / 74,095
Copper produced[2] / Copper sold[2] (M lbs)	13.1 / 13.4	27.3 / 28.2

(1) Non-GAAP financial measures ratios. Refer to the “Non-GAAP and Other Financial Measures” section of the Company’s latest MD&A. (2) Mount Milligan Mine production and sales are presented on a 100% basis. Under the Mount Milligan streaming agreement, Royal Gold is entitled to 35% of gold ounces sold and 18.75% of copper pounds sold. Royal Gold pays $435 per ounce of gold delivered and 15% of the spot price per tonne of copper delivered.

Öksüt Mine Operating Highlights

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Strong operations in H1 2026 supported an increase to 2026 gold production guidance range

Q2 2026 HIGHLIGHTS

- **Production:**
  - Q2 2026: 32,552 ounces of gold
- **Costs:**
  - Q2 2026 Gold production costs: $1,628/oz
  - Q2 2026 AISC on a by-product basis[(1)]: $1,952/oz

2026 GUIDANCE

- **Production:** 120,000 – 135,000 oz gold
  - Centerra has increased its 2026 gold production guidance for the mine by 9%, at the midpoint, up from 110-125k oz previously
- **Gold production costs** of $1,650 – $1,750/oz; **AISC on by-product basis[(1)]** of $1,850 – $1,950/oz
  - Centerra reaffirms its 2026 Öksüt AISC on a by-product basis[(1)] guidance

LIFE OF MINE OPTIMIZATION STUDY

- Work continues on a Life of Mine Optimization study to evaluate the incremental production potential of residual leaching and the inclusion of low-grade oxide mineralization, outside of the current reserve pit, into the mine plan. Study is expected in early 2027 with year-end disclosures

Operating Highlights

	Q2 2026	Q2 2026 YTD
Tonnes mined (000s)	4,713	7,807
Tonnes ore mined (000s)	1,211	1,873
Ore mined – grade (g/t)	1.20	1.30
Ore crushed (000s)	1,157	2,123
Tonnes of ore stacked (000s)	1,157	2,179
Heap leach grade (g/t)	1.25	1.24
Heap leach contained ounces stacked (oz)	46,562	87,055
Gold produced (oz)	32,552	70,981
Gold sold (oz)	32,534	70,954

(1) Non-GAAP financial measures ratios. Refer to the "Non-GAAP and Other Financial Measures" section of the Company's latest MD&A.

Thompson Creek Restart Highlights

Thompson Creek restart activities on track for first production in mid-2027

THOMPSON CREEK RESTART HIGHLIGHTS

- **Q2 Highlights**
  - **Q2 2026 non-sustaining capital expenditures[1]:** $51.6 million
  - By the end of Q2 2026, **52% of the infrastructure refurbishment is complete**
  - **Achieved the highest mining rate since the project restart**, with 12.4 million tons mined in Q2, a 33% increase compared to Q1
- **Project Cost Estimate**
  - Total non-sustaining capital expenditures[1] since the restart decision in September 2024: $256 million
  - Total project cost estimate is between $425 and $450 million
  - 2026 non-sustaining capital[1] guidance: $190 – 220 million
- **The project remains on track, with first production expected in mid-2027**
- **2026 Focus:**
  - Continued progress on mill refurbishment, with construction activities advancing as planned
  - Advance ore access and begin contract mining activities at the north wall to derisk execution

(1) Non-GAAP financial measures ratios. Refer to the "Non-GAAP and Other Financial Measures" section of the Company's latest MD&A.

Financial Results

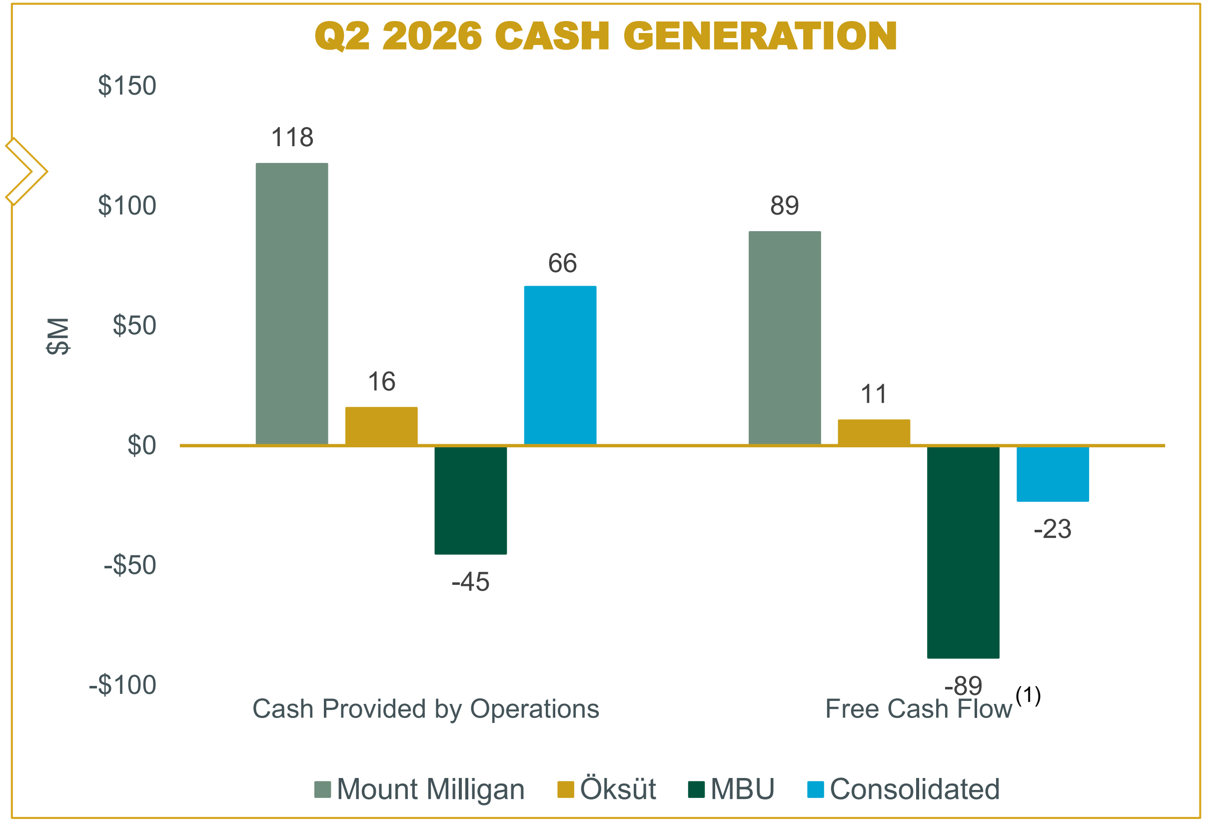
Financials ($M, except as noted)

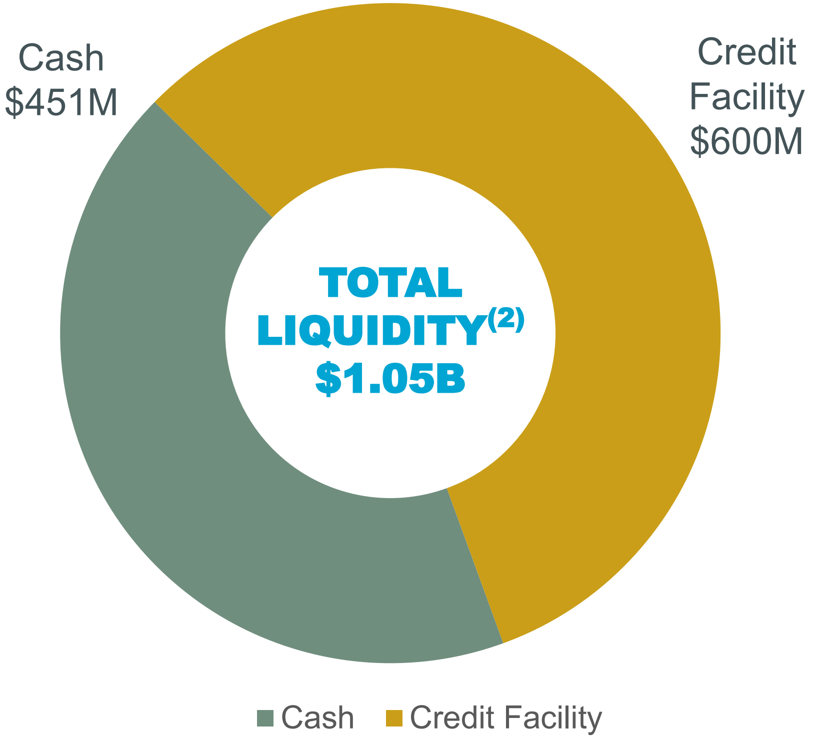
	Q2 2026	Q2 2026 YTD
Net earnings (loss)	$72.1	$151.5
Net earnings (loss) per common share - $/share basic[2]	$0.37	$0.76
Adjusted net earnings (loss)[1]	$79.3	$167.5
Adjusted net earnings (loss) per common share - $/share basic[1,2]	$0.40	$0.84
Gold ounces sold	72,114	145,049
Average realized gold price ($/oz) [3]	$3,437	$3,807
Copper pounds sold (000s)	13,373	28,245
Average realized copper price ($/lb)[3]	$5.30	$4.87
Molybdenum pounds sold (000s)	3,761	7,468
Average realized molybdenum price ($/lb)	$29.73	$27.53
Gold production costs ($/oz) [4]	$1,456	$1,553
All-in sustaining costs on a by-product basis[1,2,4] ($/oz)	$1,707	$1,705
Additions to property, plant and equipment	$133.5	$235.2
Total capital expenditures[1]	$120.3	$189.6

(1) Non-GAAP financial measures ratios. Refer to the “Non-GAAP and Other Financial Measures” section of the Company’s latest MD&A. (2) As at June 30, 2026 the Company had 196,138,619 common shares issued and outstanding. (3) This supplementary financial measure within the meaning of National Instrument 52-11 Non-GAAP and Other Financial Measures Disclosure (“NI 51-112”) is calculated as a ratio of revenue from the consolidated financial statements and units of metal sold and includes the impact from the Mount Milligan streaming arrangement; copper hedges and mark-to-market adjustments on meta sold not yet fully settled. (4) All per unit costs metrics are expressed on a metal sold basis.

Financial Highlights

Both sites generated robust cash flow from operations before changes in working capital and taxes paid in Q2 2026; Total liquidity of $1.05 billion





(1) Non-GAAP financial measures ratios. Refer to the "Non-GAAP and Other Financial Measures" section of the Company's latest MD&A. (2) Total liquidity is calculated as cash and cash equivalents, plus the amount available under the credit facility, which includes $451M in cash as at June 30, 2026, and $600M available under a corporate credit facility effective July 15, 2026.

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