

Centerra Gold Inc. Mineral Reserve Summary⁽¹⁾ as at December 31, 2025
(see additional footnotes below)

Centerra Gold Inc. Mineral Reserve Summary										
		Tonnes (kt)	Grade				Contained Metal			
			Au g/t	Ag g/t	Cu %	Mo %	Au koz	Ag koz	Cu Mlbs	Mo Mlbs
Mount Milligan ⁽²⁾										
	Proven	179,919	0.31		0.17		1,773		666	
	Probable	290,413	0.27		0.16		2,522		1,050	
	Proven + Probable	470,332	0.28		0.17		4,294		1,716	
Öksüt										
	Proven	827	0.73				20			
	Probable	14,527	1.04				484			
	Proven + Probable	15,355	1.02				503			
Goldfield										
	Proven	9,944	1.04				334			
	Probable	23,404	0.49				372			
	Proven + Probable	33,348	0.66				706			
Thompson Creek										
	Proven	44,885				0.076				75
	Probable	68,104				0.057				86
	Proven + Probable	112,989				0.065				161

(1) Centerra's equity interests as of this news release are as follows: Mount Milligan 100%, Öksüt 100%, Goldfield 100% and Thompson Creek 100%. Mineral reserves and resources for these properties are presented on a 100% basis. Numbers may not add up due to rounding.

(2) Production at Mount Milligan is subject to a streaming agreement with RGLD Gold AG and Royal Gold, Inc. (collectively, "Royal Gold") which entitles Royal Gold to 35% of gold sales and 18.75% of copper sales from Mount Milligan. Under the stream arrangement, Royal Gold will pay a reduced price per ounce of gold delivered. Mineral reserves and resources for the Mount Milligan property are presented on a 100% basis.

Centerra Gold Inc. Mineral Resource Summary ^(1,2,3) as at December 31, 2025
(see additional footnotes below)

Centerra Gold Inc. Mineral Resource Summary										
		Tonnes (kt)	Grade				Contained Metal			
			Au g/t	Ag g/t	Cu %	Mo %	Au koz	Ag koz	Cu Mlbs	Mo Mlbs
Mount Milligan ⁽⁴⁾										
	Measured	360,446	0.27		0.17		3,116		1,352	
	Indicated	354,545	0.28		0.14		3,146		1,058	
	Measured + Indicated	714,992	0.27		0.15		6,262		2,411	
	Inferred	27,901	0.37		0.08		334		50	
Öksüt										
	Measured	11,773	1.02				385			
	Indicated	4,996	0.91				146			
	Measured + Indicated	16,769	0.98				530			
	Inferred	0	0.00				0			
Kemess Main - Open Pit										
	Measured									
	Indicated	170,513	0.30	1.12	0.15		1,668	6,155	575	
	Measured + Indicated	170,513	0.30	1.12	0.15		1,668	6,155	575	
	Inferred	237,050	0.30	1.06	0.13		2,299	8,108	682	
Kemess South – Open Pit										
	Measured									
	Indicated	13,204	0.37	0.68	0.13		158	289	38	
	Measured + Indicated	13,204	0.37	0.68	0.13		158	289	38	
	Inferred	198	0.34	0.42	0.08		2	3	0	
Kemess UG - Underground										
	Measured									
	Indicated	33,223	0.82	2.48	0.36		877	2,652	265	
	Measured + Indicated	33,223	0.82	2.48	0.36		877	2,652	265	
	Inferred	20,094	0.74	2.22	0.33		481	1,433	148	
Kemess East - Underground										
	Measured									
	Indicated	27,491	0.64	1.91	0.44		565	1,684	268	
	Measured + Indicated	27,491	0.64	1.91	0.44		565	1,684	268	
	Inferred	42,252	0.57	1.92	0.42		772	2,602	393	
Goldfield										
	Measured	10,418	1.08				363			
	Indicated	26,616	0.50				432			
	Measured + Indicated	37,034	0.67				794			
	Inferred	2,121	0.33				23			
Thompson Creek										
	Measured	50,522				0.074				83
	Indicated	112,892				0.058				143
	Measured + Indicated	163,415				0.063				226
	Inferred	18,327				0.075				30
Endako										
	Measured	47,100				0.050				48
	Indicated	122,175				0.040				118
	Measured + Indicated	169,275				0.043				166
	Inferred	47,325				0.040				44

(1) Centerra's equity interests as of this news release are as follows: Mount Milligan 100%, Öksüt 100%, Kemess Main - Open Pit, Kemess South - Open Pit, Kemess UG - Underground, Kemess East - Underground 100%, Goldfield 100%, Thompson Creek 100% and Endako 75%. Mineral reserves and resources for these properties are presented on a 100% basis. Numbers may not add up due to rounding.

(2) Mineral resources are inclusive of mineral reserves. Mineral resources do not have demonstrated economic viability.

(3) Inferred mineral resources have a great amount of uncertainty as to their existence and as to whether they can be mined economically. It cannot be assumed that all or part of the inferred mineral resources will ever be upgraded to a higher category.

(4) Production at Mount Milligan is subject to a streaming agreement with Royal Gold which entitles Royal Gold to 35% of gold sale and 18.75% of copper sales from Mount Milligan. Under the stream arrangement, Royal Gold will pay a reduced price per ounce of gold delivered. Mineral reserves and resources for the Mount Milligan property are presented on a 100% basis.

Additional Footnotes

General

- Conversion factors used in the mineral resource and reserve estimates: 31.1035 grams per troy ounce; 2204.62 lbs per metric tonne; 0.9072 metric tonnes per short ton.
- Unless otherwise noted, an exchange rate of 1USD:1.33CAD was used for estimating resources and reserves.

Mount Milligan

- The mineral reserves are reported based on a gold price of \$1,800 per ounce, a copper price of \$3.75 per pound.
- The open pit mineral reserves are reported based on a Net Smelter Return ("NSR") cut-off of \$8.45 per tonne (C\$11.24 per tonne) that considers metallurgical recoveries, concentrate grades, transportation costs, and smelter treatment charges to determine economic viability. Reserves include 31.7 million tonnes of marginal material to be processed at the end of mine life for closure purposes.
- The mineral resources are reported based on a gold price of \$2,400 per ounce, a copper price of \$4.00 per pound.
- The open pit mineral resources are constrained by a pit shell and are reported based on a NSR cut-off of \$8.45 per tonne (C\$11.24 per tonne) that considers metallurgical recoveries, concentrate grades, transportation costs, and smelter treatment charges to determine economic viability.
- Further information concerning the Mount Milligan deposit, operation, as well as environmental and other risks is described in Centerra's most recently filed Annual Information Form which is available on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov/edgar and the Technical Report for the Mount Milligan PFS, with an effective date of June 30, 2025 (filed on October 17, 2025), which is available on SEDAR+ at www.sedarplus.ca.

Öksüt

- The mineral reserves are reported based on a gold price of \$2,000 per ounce and an exchange rate of 1USD:42TL.
- The open pit mineral reserves are reported based on 0.20 grams of gold per tonne cut-off grade.
- Open pit optimization used an average life of mine ("LOM") metallurgical recovery of 77%.
- The mineral resources are reported based on a gold price of \$2,400 per ounce.
- Open pit mineral resources are constrained by a pit shell and are estimated based on a cut-off grade of 0.17 grams of gold per tonne.
- Further information concerning the Öksüt deposit, operation, as well as environmental and other risks is described in Centerra's most recently filed Annual Information Form which is available on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov/edgar and the Technical Report on the Öksüt Project, dated September 3, 2015, which is available on SEDAR+ at www.sedarplus.ca.

Kemess

- The mineral resources are reported based on a gold price of \$2,400 per ounce, a copper price of \$4.00 per pound, a silver price of \$25.00 per ounce.
- The Kemess Main open pit mineral resources (including the Nugget zone) are constrained by a pit shell and are reported based on a Net Smelter Return ("NSR") cut-off of \$12.01 per tonne (C\$15.97 per tonne) that considers materials handling costs, metallurgical recoveries, concentrate grades, transportation costs, and smelter treatment charges to determine economic viability. A dilution factor of 0% and a mining recovery of 100% is used.
- The Kemess South open pit mineral resources are constrained by a pit shell and are reported based on a NSR cut-off of \$9.98 per tonne (C\$13.27 per tonne) that considers metallurgical recoveries, concentrate grades, transportation costs, and smelter treatment charges to determine economic viability. A dilution factor of 0% and a mining recovery of 100% is used.

- The Kemess Underground mineral resource is constrained by optimized stope shapes using commercially available software and reported with a NSR stope cut-off value of \$41.71 per tonne (C\$55.47 per tonne), representing the value required to cover mining, processing, general and administrative, and appropriate sustaining capital costs. Economic screening was performed on stope shapes to ensure reasonable prospects for eventual economic extraction. Dilution was estimated using equivalent linear overbreak sloughing (“ELOS”) for each stope type and ore-waste contacts, which vary between zero and 1.25 metres. Mining recovery of 93% was applied to all stopes.
- The Kemess East underground mineral resource is constrained by optimized stope shapes using commercially available software and reported with a NSR stope cut-off value of \$41.71 per tonne (C\$55.47 per tonne), representing the value required to cover mining, processing, general and administrative, and appropriate sustaining capital costs. Economic screening was performed on stope shapes to ensure reasonable prospects for eventual economic extraction. Dilution was estimated using ELOS for each slope type and ore-waste contacts, which vary between zero and 1.25 metres. Mining recovery of 93% was applied to all stopes.
- The Kemess Main open pit shell was restricted to a minimum floor elevation of 1,355 metres above sea level (“masl”) and the Kemess Underground optimized stope shapes were restricted to a maximum elevation of 1,355 masl, to represent the conceptual transition between open pit and underground mining zones for resource estimation purposes.
- A portion of the mineral resource estimate is included in the economic analysis for the PEA, which is limited to the Kemess Main open pit and Kemess Underground zones. This is a conservative subset that reflects mining, processing and economic assumptions. It is important to note that the PEA mining inventory is not a mineral reserve and does not demonstrate economic viability. The subset of the mineral resource used in the PEA was based on a gold price of \$2,000 per ounce, a copper price of \$3.75 per pound, a silver price of \$22.50 per ounce.

Thompson Creek

- The mineral reserves are reported on a molybdenum price of \$16.00 per pound.
- The open pit mineral reserves are based on a 0.030% molybdenum cut-off grade.
- The mineral resources are reported on a molybdenum price of \$18.50 per pound.
- The open pit mineral resources are constrained by a pit shell and are estimated based on a 0.025% molybdenum cut-off grade.
- Further information concerning the Thompson Creek deposit, current and planned operations as well as environmental and other risks are described in the technical report with an effective date of September 1, 2024 and filed on SEDAR+ at www.sedarplus.ca.

Endako

- The mineral resources are reported based on a molybdenum price of \$14.00 per pound and an exchange rate of 1USD:1.25CAD.
- The open pit mineral resources are constrained by a pit shell and are estimated based on a 0.025% molybdenum cut-off grade.

Goldfield

- The following formula was used to calculate cut-off grade for each mineralized zone: $\text{[Processing cost + G\&A cost]} / \text{[Recovery * (Gold Price * Payability Factor * (1 - Royalty\%) - Selling Cost)]}$ where G&A cost is \$0.55/t, payability factor is 99.9% and selling cost is \$5/oz.

Goldfield Reserves

- Mineral reserves are reported in metric tonnes based on a gold price of \$2,000/oz.
- Mineral reserve estimates are supported by mineable pit designs, detailed LOM plan, equipment simulations, capital and operating cost estimates, and financial analysis.

- Mining Cost: A base mining cost of \$3.47/t was applied with an incremental haulage costs of \$0.31/t and \$0.35/t applied to Goldfield Main and McMahon Ridge respectively. A general and administrative (“G&A”) cost of \$0.55/t was applied for constraining the pit shell.
- Pit Slope Angles: Overall slope angles were assumed to be 35 degrees for all mineralized zones, except Goldfield Main which varied between 25 and 35 degrees depending on slope orientation.
- Processing Costs: Processing costs were estimated based on crushing and metallurgical testing. Processing costs for run-of-mine (“ROM”) material range from \$3.03/t to \$4.99/t. Processing costs for crushed material range from \$5.06/t to \$7.02/t.
- Recovery: Recoveries were estimated by laboratory testing of representative samples including bottle roll and column leach tests. Recoveries for ROM material range from 54% to 69%. Recoveries for crushed material range from 51% to 87%.
- Cut-off Grades: Cut-off grades for ROM material range from 0.10g/t to 0.16g/t. Cut-off grades for crushed material range from 0.12 g/t to 0.24 g/t.
- No dilution factor was applied as the selective mining unit (“SMU”) is expected to account for operational dilution and reflects the equipment sizing and capabilities.
- The Gemfield pit includes a volume of “must take” mineralized material (662,157 tonnes and 6,469 contained ounces) for permitting and closure purposes which lies outside the optimized pit shell. This material is included in the Gemfield reserve pit and economic analysis.
- Royalties applied: Gemfield 5%, Goldfield Main 4%, Jupiter 2.9%, McMahon Ridge 3%

Goldfield Resources

- Mineral resources are reported in metric tonnes based on a gold price of \$2,400/oz.
- The open pit mineral resources are constrained by a pit shell and are reported based on cut-off grades reported below that take into consideration metallurgical recoveries and selling costs.
- Mining Cost: A base mining cost of \$3.43/t was used with an incremental haulage costs of \$0.31/t and \$0.35/t applied to Goldfield Main and McMahon Ridge respectively. A G&A cost of \$0.55/t was applied for constraining the pit shell.
- Processing Costs: Processing costs were estimated based on crushing and metallurgical testing. Processing costs for ROM material range from \$3.03/t to \$4.87/t. Processing costs for crushed material range from \$5.35/t to \$7.32/t.
- Cut-off Grades: Cut-off grades for ROM material range from 0.08 g/t to 0.12 g/t. Cut-off grades for crushed material range from 0.10 g/t to 0.20 g/t.
- No royalty costs were applied to the resource estimate.
- Sulphide Resources: Laboratory testing has shown that material classified as sulphide can be recovered from the Goldfield and McMahon Ridge zones with crushing. Processing costs, recoveries and cut-off grades for sulphide materials as follows – Goldfield Main: Crushed processing cost \$9.59/t, recovery 51%, cut-off grade 0.26 g/t; McMahon Ridge: Crushed processing cost \$7.89/t, recovery 37%, cut-off grade 0.30 g/t.

Qualified Person – Mineral Reserves and Resources

Christopher Richings, Professional Engineer, member of the Professional Engineers of Ontario and Engineers and Geoscientists British Columbia and Centerra’s Vice President, Technical Services, has been reviewed and approved the scientific and technical information contained in this news release. Mr. Richings is a “qualified person” within the meaning of the Canadian Securities Administrator’s NI 43-101 Standards of Disclosure for Mineral Projects.

All mineral reserve and resources have been estimated in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and NI 43-101.

Mineral reserve and mineral resource estimates are forward-looking information and are based on key assumptions and are subject to material risk factors. If any event arising from these risks occurs, the Company’s business, prospects, financial condition, results of operations or cash flows, and the market price of Centerra’s shares could be adversely affected. Additional risks and uncertainties not currently known to the Company, or

that are currently deemed immaterial, may also materially and adversely affect the Company's business operations, prospects, financial condition, results of operations or cash flows, and the market price of Centerra's shares. See the section entitled "Risk That Can Affect Centerra's Business" in the Company's annual Management's Discussion and Analysis (MD&A) for the quarter-ended March 31, 2025, available on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov/edgar and see also the discussion below under the heading "Caution Regarding Forward-looking Information".