

centerragOLD



**BUILDING
RESPONSIBLE
GROWTH THROUGH
SUSTAINABILITY**

2025 SUSTAINABILITY REPORT



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MESSAGE FROM OUR **PRESIDENT & CEO**



Responsible mining and the philosophy of “getting it right on the ground” are at the core of everything we do. From investing in our communities and strengthening health & safety performance to advancing sustainable mining practices, we continue to enhance our approach to ensure we are always operating responsibly and delivering long-term, purpose-driven value to our stakeholders.

Looking back on 2025, Centerra made strategic advancements across the business, with meaningful progress in the next phase of our sustainability strategy. Responsible mining and the philosophy of “getting it right on the ground” are at the core of everything we do. From investing in our communities and strengthening health & safety performance to advancing sustainable mining practices, we continue to enhance our approach to ensure we are always operating responsibly and delivering long-term, purpose-driven value to our stakeholders.

WORK SAFE, HOME SAFE

Centerra’s flagship *Work Safe | Home Safe* program continues to guide our efforts to sustain a zero-harm workplace culture. In 2025, we prioritized strengthening our safety culture and enhancing engagement across the workforce to motivate stronger safety-focused behaviours

throughout the organization. Additionally, the increase in our Total Reportable Injury Frequency Rate (TRIFR) has prompted a renewed focus on safety fundamentals, targeted prevention initiatives and the advancement of our leading indicator programs. These priorities were central to our annual Health and Safety summit in Toronto, where safety leaders from across the Company gathered to share operational best practices, identify systemic risks and reinforce our collective focus on continuous improvement.

Throughout the year, employees and contractors completed 100,000 hours of health & safety training, bolstering our capabilities in occupational health and hygiene, emergency readiness and operational excellence, further emphasizing our efforts toward operational and environmental health & safety preparedness.



RESPONSIBLE AND SUSTAINABLE MINING

In 2025, we continued to advance our sustainability performance while supporting operational growth across our portfolio. Our total global Scope 1 and Scope 2 greenhouse gas (GHG) emissions increased year-over-year by 15% to 198,110 tonnes carbon dioxide equivalent (CO₂e), primarily driven by the increased activity at Thompson Creek as the project progressed with restart activities. At Mount Milligan and Öksüt, our two operating mines, emission intensity was 0.37 tonnes CO₂e per ounce of gold equivalent produced. While this figure has increased over last year due to changes in operating conditions that led to higher fuel consumption, our continued access to BC's low-carbon electricity grid and lower reliance on diesel-based power generation yielded an emissions intensity well below the industry-weighted average of 0.8 tonnes CO₂e per ounce of gold equivalent produced. We continue to advance key initiatives across our operating sites to improve energy management and efficiency.

Our water stewardship approach remains focused on conservation and efficiency, with continued efforts to enhance operational performance and increased on-site water recycling. This focus is reflected in broader progress across the business, including Öksüt earning ISO 14046 Water Footprint, ISO 50001 Energy Management, and Zero Waste certifications. Together, these efforts demonstrate our commitment to embedding sustainability within our operations and advancing disciplined initiatives that support long-term, responsible growth.

BUILDING AN INCLUSIVE WORKFORCE

At Centerra, we are committed to establishing a diverse and inclusive workforce built on a foundation of respect. Our global inclusivity program, *Respect Connects*, is designed to promote

respectful and psychologically safe workplaces across all of our operations. In 2025, regional committees advanced this undertaking with targeted action plans to advance cultural understanding, enhance collaboration and reinforce environments where every employee feels valued and supported.

As our business continues to grow, so does the workforce, which increased by over 8% in 2025, and we are proud that 17% of all roles across the Company are now held by women. We stay focused on further strengthening female representation across all levels of the organization and will continue to advance initiatives in 2026 that support engagement, development and long-term career progression.

EMPOWERING COMMUNITIES AND LOCAL ECONOMIES

Building on our efforts to advance responsible mining and grow mutual respect, we continue to work closely with our partners in host communities. Throughout 2025, Centerra supported the social, economic, cultural and environmental well-being of these communities, contributing \$3.1 million in community investments and donations. These investments support essential local programs, strengthen long-term partnerships and create lasting opportunities and benefits within the regions where we operate.

We also continued to prioritize local economic participation, including spending \$191 million with local suppliers, which represents 26% of the Company's total spend across operating sites in 2025, a 43% increase compared to 2024. This growth in local procurement reflects our commitment to generating shared economic value and greater capacity for local businesses in our host communities.

We also continued to prioritize local economic participation, including spending \$191 million with local suppliers, which represents 26% of the Company's total spend across operating sites in 2025, a 43% increase compared to 2024. This growth in local procurement reflects our commitment to generating shared economic value and greater capacity for local businesses in our host communities.

LOOKING FORWARD

This past year was one of meaningful progress and growth for Centerra. By continuously expanding and enhancing our sustainability programs, we are creating greater opportunities to implement impactful solutions that will drive meaningful, long-term change. As we reflect on our sustainability journey, we remain committed to transparent, balanced disclosure across the key areas of our business.

On behalf of the Company, I would like to thank our employees, community partners, and stakeholders for their ongoing dedication and support. We look forward to continuing our journey toward a more sustainable future while delivering purpose-driven value for our shareholders.

(signed) "Paul Tomory"

PAUL TOMORY

President and Chief Executive Officer

2025 SUSTAINABILITY HIGHLIGHTS



HEALTH, SAFETY AND PEOPLE

5 years

of successful conformance with Responsible Gold Mining Principles (RGMPs)

100,000 hours

of Health & Safety training conducted

38%, 29%

female representation on the Board of Directors and company officers

17%

of all roles within Centerra held by women



ECONOMIC IMPACT

\$3.1M

allocated to community investments and donations

\$191M

in payments made to local suppliers with a total spend of \$739M across our operations

43% ↑

in local procurement compared to 2024



ENVIRONMENTAL STEWARDSHIP

27

externally assured sustainability data metrics in the Report

Zero

significant reportable environmental incidents

Certifications

Öksüt has earned several certifications including ISO50001 Energy Management, ISO 14046 Water Footprint, and Zero Waste Certifications



CLIMATE CHANGE

15% ↑

in total global Scope 1 and 2 GHG emissions to 198,110 tonnes CO₂e, primarily driven by increased activity at Thompson Creek as it progressed through the restart phase

0.37 tCO₂e / oz AuEq

emission intensity produced at Centerra's two main operating gold mines Mount Milligan and Öksüt

14,226 tCO₂e ↓

estimated to have been reduced through renewable diesel pilot and renewable energy credits

24% ↓

in air emissions across seven pollutants compared to 2024

ABOUT THIS SUSTAINABILITY REPORT

The Centerra Gold Inc. (“Centerra” or the “Company”) 2025 Sustainability Report details our performance in the areas of health & safety, climate change, environment, and community relations for the year ended December 31, 2025. This Sustainability Report provides information and data relating to each of these areas in relation to our operating sites: the Mount Milligan Mine in British Columbia, Canada and the Öksüt Mine located in Kayseri province, Türkiye and the Molybdenum Business Unit. For the Company’s sites under care and maintenance, information is provided on selected, relevant aspects.



All dollar amounts are reported in U.S. Dollars (US\$) unless otherwise indicated. References to “Centerra” or the “Company” denote the consolidated entity, except where the context specifies otherwise. This Report has been prepared in accordance with the Sustainability Accounting Standards Board (SASB) Metals & Mining Industry Standard, chosen as the primary reporting framework due to its focus on comparable, consistent, and financially material sustainability disclosures for the mining sector.

The Sustainability Performance section of this Report summarizes Centerra’s alignment with the World Gold Council’s Responsible Gold Mining Principles (RGMPs), together with a table of SASB metrics. For those areas not fully addressed by the SASB Metals & Mining Industry Standard, we supplement our reporting with additional indicators informed by the Global Reporting Initiative (GRI) Standards. In 2025, we obtained independent limited assurance on 27 performance metrics included in this Report, consisting of 23 SASB metrics and four additional metrics.

In order to ensure our reporting remains responsive to the expectations of our investors and other stakeholders, Centerra continues to closely monitor the evolution of alternative sustainability reporting frameworks, including the International Sustainability Standards Board’s (ISSB) sustainability disclosure standards (IFRS S1 and IFRS S2), issued by the International Financial Reporting Standards Foundation. This ensures our reporting remains responsive to the expectations of stakeholders, investors, and industry peers.

SUSTAINABILITY MATERIALITY ASSESSMENT

Centerra conducts an annual update of its Sustainability Materiality Assessment, complemented by more robust reviews every three years that allow for emerging and relevant sustainability topics to be properly identified and considered.

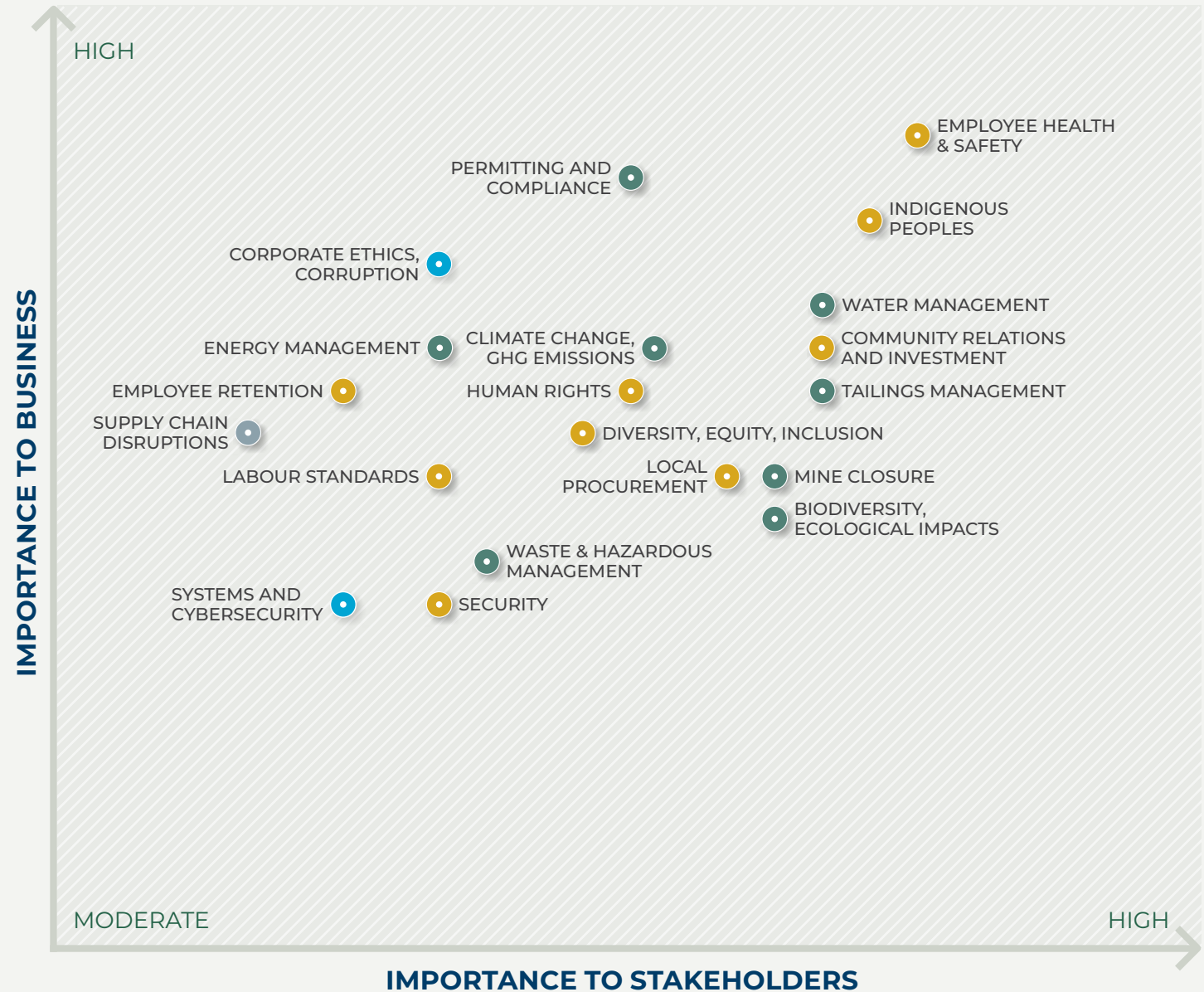
In 2025, our materiality matrix was refreshed to reflect the evolving landscape of sustainability priorities across the Company’s lines of business and stakeholder groups. Our reporting continues to follow the SASB framework, which provides a predefined list of the most common material issues for the mining industry.



MATERIALITY MATRIX

The revised matrix reaffirms our focus on those sustainability topics most significant to business performance, stakeholder expectations, and long-term value creation. Reporting emphasis on the issues of growing importance to Centerra and its stakeholders is featured throughout this Report.

We have established processes to continuously monitor and update our prioritized ESG sustainability risks. The most significant change to our profile in 2025 relates to the growing importance of permitting, reflecting the Company's growth strategy to advance projects across its portfolio and the increasing challenges of navigating regulatory requirements. From both a stakeholder and business perspective, there is also an increased focus on mine closure, driven by environmental considerations as well as growing expectations from communities around long-term outcomes and engagement. Aside from these two and other minor risk profile updates, our materiality assessment remains largely consistent with last year.



- ENVIRONMENT
- SOCIAL
- GOVERNANCE
- OTHER

ABOUT CENTERRA GOLD

At Centerra, sustainability, environmental and social responsibility, and governance are integral to our core values and business strategy. Our Company’s approach prioritizes the well-being of our employees, fosters economic growth in the regions where we operate, minimizes impacts on the natural environment and allows us to maintain strong, respectful and mutually beneficial relationships with Indigenous Peoples and local communities.



OPERATIONAL RESULTS			
	2025	2024	2023
Gold Produced (oz)	275,316	368,104	350,317
Payable Copper Produced ¹ (Mlbs)	50.5	54.3	61.9

Centerra Gold Inc. is a Canadian-based gold and copper mining company focused on operating, developing, exploring, and acquiring gold and copper properties worldwide. As of year-end 2025, Centerra operates two mines: the Mount Milligan in British Columbia, Canada and the Öksüt in Kayseri province, Türkiye. In 2025, Centerra produced 275,316 ounces (oz) of gold and 50,475,884 pounds (lbs) of copper.

2025 TOTAL EMPLOYEES (AS OF DECEMBER 31)			
	Male	Female	Total
Corporate ²	70	49	119
USA ³	299	50	349
British Columbia ⁴	29	4	33
Mount Milligan	558	95	653
Türkiye	300	58	358
Total	1,256	256	1,512

The Company also holds several assets within its Molybdenum Business Unit, including the Thompson Creek Mine in Idaho, the Langeloth Metallurgical Facility in Pennsylvania, and the Endako Mine (75% ownership) in British Columbia. Centerra’s shares trade on the Toronto Stock Exchange (TSX: CG) and the New York Stock Exchange (NYSE: CGAU). The Company is headquartered in Toronto, Ontario.

1 Figures are rounded to the nearest thousand lbs.

2 This includes both Canada- and US-based corporate office employees.

3 This includes the Thompson Creek Mine, Goldfield District Project and Langeloth Metallurgical Facility employees.

4 This includes the Kemess Project and Endako Mine and excludes Mount Milligan.

OPERATIONS AND ASSETS

2025 PRODUCTION
275,316 oz Gold | **50.5 Mlbs Copper**

MOUNT MILLIGAN GOLD AND COPPER MINE
 BC, CANADA

KEMESS PROJECT
 BC, CANADA

ENDAKO MINE, BC, CANADA
 Care and Maintenance

THOMPSON CREEK MINE
 IDAHO, USA

LANGELOTH METALLURGICAL FACILITY
 PENNSYLVANIA, USA

GOLDFIELD PROJECT
 NEVADA, USA

ÖKSÜT GOLD MINE
 KAYSERI, TÜRKIYE

MOUNT MILLIGAN

Conventional truck-shovel open pit mine with 60 ktpd copper flotation plant capacity, located 155 km northwest of Prince George, British Columbia.

- 100% Owned by Centerra
- Life of Mine to 2045
- 2025 production: 147,581 Au oz; 50,475,884 Cu lbs

ÖKSÜT

Open-pit heap leach operation, located 295 km southeast of the capital city of Ankara.

- 100% Owned by Centerra
- Life of Mine to 2029
- 2025 production: 127,735 Au oz

MOLYBDENUM BUSINESS UNIT

Thompson Creek Mine is in the process of being restarted and expected to produce a molybdenum concentrate. Langeloth processes molybdenum concentrate into final molybdenum and rhenium products both 100% owned by Centerra. These assets focus on the extraction and processing of molybdenum for industrial applications.

Endako is a primary molybdenum mine under care and maintenance 75% owned by Centerra.

PROJECTS

Goldfield is located on the Walker Lane trend in Esmeralda County, Nevada, USA, 30 miles south of Tonopah. Centerra is proceeding with the development and construction after completing a technical study in August 2025.

The Kemess Project is located in the highly prospective Toodoggone District in the northern interior of British Columbia. Centerra is advancing the studies for a potential gold-copper mine and is progressing its Preliminary Economic Assessment which is expected to be completed in 2027.

VISION AND VALUES

Our vision is to build a team-based culture of excellence that responsibly delivers sustainable value and growth. Achieving this vision depends on the way we conduct our business and how each employee contributes in their respective roles with integrity and a sense of purpose.

Centerra's core values are to win as a team, strive for continuous improvement, be responsible miners and deliver results. We believe that living our values makes Centerra a safe, healthy and rewarding place to work, while strengthening our relationships with all stakeholders where we operate. **Our ultimate objective is to create long-term value for our shareholders.**



OUR APPROACH TO RESPONSIBLE MINING

From exploration and construction through to operations and closure, Centerra acts in accordance with international practices, complies with regulatory requirements and continually seeks ways to improve. As a responsible miner, we align with the below standards, principles, codes, and initiatives.

 **WORLD GOLD COUNCIL RESPONSIBLE GOLD MINING PRINCIPLES (RGMPs)**

The World Gold Council's (WGC) RGMPs provide a framework that defines the expectations of stakeholders in the gold mining industry for sustainability performance. These stakeholders include local communities, governments, investors and participants along the downstream supply chain.

Applying the RGMPs allows management to take a proactive approach in identifying and managing sustainability risks, effectively addresses instances of potential non-conformance and ensures that company operations remain aligned with sustainability best practices.

In 2025, Centerra maintained its conformance with the RGMPs, verified through independent limited assurance, and this Report includes discussion relating to each of the RGMPs.

 **WORLD GOLD COUNCIL CONFLICT-FREE GOLD STANDARD**

We are committed to producing gold responsibly, ensuring our Company's mining and processing operations are aligned with the global standard for the responsible sourcing of gold that is independently assured under the WGC's Conflict-Free Gold Standard.

 **UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (UN SDGs)¹**

Centerra recognizes that our operations may directly and indirectly contribute to UN SDGs in host communities and countries where we operate. The Company has elected to focus on our contribution to UN SDGs 3, 5, 6, 8, 12, 13, 15 and 17, which are referred to throughout this Report.

 **INTERNATIONAL CYANIDE MANAGEMENT CODE (ICMC)**

Centerra's Öksüt Mine continues to maintain its International Cyanide Management Institute certification, confirming full compliance with the ICMC.

 **INTERNATIONAL WOMEN IN MINING (IWIM)**

Centerra has been a Silver Sponsor of IWIM since 2021, demonstrating our Company's dedication to promoting gender equality and empowering women in the industry.

 **SECURITY AND HUMAN RIGHTS**

In 2025, the Company filed its annual report mandated by the Canadian *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, required for entities based in Canada to disclose actions taken to address forced and child labour in operations and supply chains.

 **EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (EITI)**

We support responsible management of mineral revenues, consistent with the principles enshrined in EITI. For the Company's payments schedule of payments to governments, by country and by project, see our 2025 ESTMA report.

 **VOLUNTARY PRINCIPLES ON SECURITY AND HUMAN RIGHTS**

Centerra's security practices are aligned with the VPSHRs, together with the United Nations Guiding Principles on Business and Human Rights, and the articles set forth in the United Nations Universal Declaration of Human Rights. Our security and community relations teams, in conjunction with the private security contractors in place at our operating mine sites, regularly undergo training to ensure continued adherence to the VPSHRs.

 **CANADIAN MINERAL INDUSTRY EDUCATION FOUNDATION (CMIEF)**

Centerra's continued support for CMIEF demonstrates the active participation of our Board of Directors and executive team in fostering education in the mining industry. Through the support of CMIEF's initiatives, we acknowledge the critical importance of enhancing educational opportunities and investing in the future leaders of mining who are passionate about advancing sustainability principles within this sector.

¹ For details, see <https://sdgs.un.org/goals>

GOVERNANCE AND TRANSPARENCY



RELEVANT UN SDGS



RELEVANT RGMPS



1.1, 1.2, 1.3,
1.4, 1.5, 1.6, 1.7



2.1



3.1



6.7

Centerra is committed to the highest standards of corporate governance, accountability and ethical business conduct. Acting with integrity and transparency is fundamental to our ability to safeguard the interests of our employees, business partners, Indigenous groups and other stakeholders, including host communities, governments and our investors.

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BOARD OF DIRECTORS

The Board of Directors oversees the development of the Company's strategy and the President and Chief Executive Officer (CEO) and senior management team are responsible for the day-to-day management of the business. The Board and its committees operate under charters that define their roles and responsibilities, including those related to oversight of sustainability-related risks and opportunities. These charters are approved by the Board and reviewed annually.

In 2025, the Board consisted of eight members, seven of whom are independent. The Board is chaired by an independent Chair, with the CEO serving as the sole non-independent director.



BOARD COMPOSITION AND DIVERSITY

Centerra is committed to the principles of diversity and inclusion at all levels of the organization, including the Board of Directors. When considering Board recruitment and committee composition, the Board considers the diversity of background, skills, experience, culture, age, and gender of candidates. The current slate of directors collectively brings a broad range of skills and expertise to the Board, including finance, mining, engineering, sustainability, government relations, risk management, mergers and acquisitions, and international business.

The Board's Nominating and Corporate Governance Committee reviews the full Board's collective competencies to ensure the necessary skills and experience are present to oversee emerging sustainability-related risks and opportunities effectively. Directors are given regular and ongoing education and briefings on a variety of sustainability topics through management presentations to the Board and its committees, orientation sessions for new directors, site visits to operating mines, and participation in external conferences or seminars relevant to the Company's business and governance responsibilities. For additional details, refer to our [2026 Management Information Circular](#).



◆ BOARD OVERSIGHT ON SUSTAINABILITY MATTERS

The Board of Directors places strong emphasis on effective oversight of the Company's sustainability performance. To ensure sustainability is embedded and managed effectively throughout the organization, the Board and its committees receive sustainability briefings from management at relevant times throughout the year.

In overseeing strategy, major investments, and transactions, the Board considers sustainability-related risks and opportunities, including trade-offs between short-term financial outcomes and long-term social or environmental impacts.

The Board of Directors has four standing committees: the Audit Committee, the Human Resources and Compensation Committee, the Nominating and Corporate Governance Committee, and the Technical and Corporate Responsibility Committee.

◆ Audit Committee

The Audit Committee oversees financial reporting, compliance with legal and regulatory requirements related to financial disclosures, and internal controls over financial and sustainability disclosure. The committee also provides oversight of certain corporate policies, including anti-corruption policies and the Directors' Code of Ethics.

In addition, the Committee oversees cybersecurity and data security risks, including the effectiveness of related controls and compliance with applicable regulatory requirements, and is regularly informed of emerging risks associated with digital technologies, including artificial intelligence.

Additionally, the committee receives quarterly updates on company health & safety performance, exploration activities, projects, and mining and processing operations. These updates, along with an overview and analysis of emerging issues, are provided by the Executive Vice President and Chief Operating Officer (COO).

Committee Members: Wendy Kei (Chair), Michael S. Parrett, Karen David-Green, and Craig MacDougall.

◆ Human Resources and Compensation Committee

The Human Resources and Compensation Committee is responsible for the selection and retention of senior management and oversees how sustainability performance is reflected in executive compensation, succession planning, and professional development. It also oversees Centerra's diversity and inclusion program, *Respect Connects*, and its human resources policies.

Committee Members: Jacques Perron (Chair), Nancy Lipson, and Michael S. Parrett.

◆ Nominating and Corporate Governance Committee

The Nominating and Corporate Governance Committee guides Centerra's overall approach to corporate governance. It oversees the size, composition, and structure of the Board and its committees, identifies and recommends qualified candidates for Board and committee appointments, and manages director orientation and continuing education. The committee also addresses matters related to director independence and conflicts of interest.

Committee Members: Nancy Lipson (Chair), Wendy Kei, and Craig MacDougall.

◆ Technical and Corporate Responsibility Committee

The Technical and Corporate Responsibility Committee has primary oversight responsibility of the Company's environmental, social, and governance (ESG) performance, including health, safety, environmental management, and social performance. Its responsibilities include stakeholder engagement, Indigenous relations, climate-related risks,



and operational performance. The committee supports the Board's efforts in mitigating operational risks and ensuring that environmental and social performance is effectively managed.

Committee Members: Paul N. Wright (Chair), Craig MacDougall, Jacques Perron, and Karen David-Green.

[More information on Board members and committees is available in Centerra's 2026 Management Information Circular.](#)

MANAGEMENT'S ROLE IN SUSTAINABILITY AND RISK MANAGEMENT

EXECUTIVE AND SENIOR LEADERSHIP COMMITMENT

Centerra's Executive and Senior Leadership teams oversee the Company's day-to-day operations and implementation of sustainability strategy, ensuring that priorities are embedded and managed across all business functions and programs.

Centerra's President and Chief Executive Officer (CEO) is accountable for the Company's overall social, environmental, and health & safety performance, ensuring alignment with the broader corporate strategy of the Company.

Executive Vice President and Chief Operating Officer (COO) oversees Centerra's technical and operational performance, ensuring compliance with company sustainability commitments and environmental regulations. In this capacity, he directs the Senior Director, Health, Safety and Security, who is responsible for the comprehensive health, safety, and security strategy of the Company, including the flagship *Work Safe | Home Safe* program, as well as the Senior Director, Environment and Permitting, who is responsible for environment and community relations activities across the Company, outside of British Columbia. The COO, with the Senior Leadership Team, also supervises site general managers, who are responsible for implementing safety and sustainability leadership initiatives at their respective operations.

Vice President, External Affairs, British Columbia is responsible for strategic implementation of sustainability and environmental policies, programs, and initiatives for the Company's activities in British Columbia. Responsibilities include managing overall sustainability performance, leading external engagement with local communities and governments, and supporting Indigenous relations in British Columbia.

At each Centerra site, environmental teams work actively to fulfill company environmental and social commitments and monitoring requirements, guided by corporate initiatives. These site teams also benefit from support and expertise provided by external environmental specialists, consultants, and academic partners.

Executive Vice President, People, Technology and Supply Chain oversees the Company's global inclusivity program, *Respect Connects*, which includes implementing the global action plan and monitoring progress toward meeting established objectives. Global and regional committees give guidance on strategy and key programs and play an essential role in shaping and advancing Centerra's global activities.

Performance expectations for the Executive and Senior Leadership teams are closely tied to achieving desired sustainability outcomes, reinforcing accountability and aligning incentives with the Company's strategic priorities.

LINKING EXECUTIVE COMPENSATION TO SUSTAINABILITY

Centerra's short-term executive compensation plan incorporates various sustainability-related components, including safety performance and environmental incidents. In 2025, all senior management compensation was tied

to key sustainability goals. Progress against these goals is tracked through defined key performance indicators (KPIs), which are reviewed annually by the Human Resources and Compensation Committee and approved by the Board. For more information on the integration of these components into the Company's compensation practices, please refer to Centerra's [2026 Management Information Circular](#).





Q How is sustainability performance overseen by the Board?

A Sustainability performance is a top priority for Centerra's Board of Directors and is embedded across the business, including strategy, major investments, and executive compensation. While all Board committees share responsibility, the Technical and Corporate Responsibility Committee has primary oversight of environmental, social and governance matters, including safety, health, environmental and social performance.

PAUL N. WRIGHT
Independent Chair

SUSTAINABILITY RISK MANAGEMENT

We recognize that mining carries inherent risks. To address these risks, the Company has an Enterprise Risk Management (ERM) program in place with established risk management standards built-in to ensure risk-informed decision-making is integrated across the organization.

Centerra's ERM program evaluates the full mining lifecycle across all risk categories, including those related to sustainability. Both site operations and Corporate Office functions are responsible for routinely identifying, addressing and monitoring these risks. The most significant of these are reviewed regularly by the Executive Team, led by the CEO, and presented to the Board quarterly for effective oversight. This process ensures that company sustainability-related risks and opportunities are effectively managed with appropriate controls and that procedures are in place across the business.

The ERM process is integrated with internal controls, policies and reporting systems to ensure sustainability risks are assessed, monitored and escalated appropriately. Risk owners are assigned at both the site and corporate levels, and management regularly reports to the Board of Directors or its Technical and Corporate Responsibility Committee on emerging sustainability risks and mitigation strategies.

In addition, sustainability-related risks and opportunities are incorporated into Centerra's strategic planning, capital allocation, and project evaluation processes, empowering management and the Board to make informed decisions that balance financial, operational and environmental-social considerations. For example, the wide range of climate-related risks, such as water quality and availability, wildfires, extreme weather events, seismic activity, tailings storage facilities, leach pads, waste rock storage, power outages, and air quality impacts, are among the many risks included in the Company's risk registers.

ETHICS AND GOVERNANCE

Centerra is committed to operating in accordance with the highest ethical standards recognized by our industry. The Company has a set of policies in place that clearly set out the expectations for directors, officers, employees, contractors, agents, and service providers who act on our behalf. These policies are regularly reviewed by the appropriate Board committees to ensure continued alignment with current legislation, regulations, and industry best practices.

Our Employee Code of Ethics addresses a range of topics such as avoiding conflicts of interest, protecting confidential information, and complying with applicable laws. In 2025, 100% of all employees signed off on our Employee Code of Ethics, reinforcing awareness and accountability across the organization. Centerra's Supplier Code of Conduct ensures suppliers, vendors, contractors and service providers, including those bidding for business with us, understand our vision, core values, and expectations for ethical business conduct. The Supplier Code of Conduct also reinforces our firm commitment to integrity, human rights, safety, and social and environmental responsibility.

Our global Respectful Workplace Policy sets clear expectations and shared responsibilities to foster a workplace where all individuals are treated with respect and dignity, and to maintain a psychologically safe environment free from bullying, harassment, violence and discrimination.

Centerra's International Business Conduct Policy, which serves as the Company's anti-corruption policy, lays out the rules, principles and procedures for compliance with anti-bribery and anti-corruption laws, including the Canadian *Corruption of Foreign Public Officials Act* and the U.S. *Foreign Corrupt Practices Act*. It also provides additional guidelines and standards consistent with international business best practices. As of 2025, Centerra was not engaged in any operations or exploration activities in countries ranked among the 20 lowest on Transparency International's Corruption Perceptions Index (CPI).

Management delivers regular ethics and anti-corruption training modules, using a risk-based approach to determine the appropriate frequency and audience. All new employees are required to complete this training as part of their onboarding process.

On-the-job training is delivered through multiple platforms, including policy reviews with formal acknowledgment, online video modules, and in-person sessions. Centerra's complaint procedures offer employees and third parties a clear and confidential process to raise concerns in good faith regarding potential violations of company standards, policies, or procedures. The process also emphasizes that anyone reporting a concern is fully protected from dismissal, retaliation, or any form of reprisal.

There are three completely confidential and anonymous conduits available to individuals wishing to report concerns:

- 24/7 compliance hotline accessible online, by telephone or video calling
- Writing to the Executive Vice President, Legal & Public Affairs, and
- Writing to the Chair of the Audit Committee.



Our policies and procedures align with industry standards and reflect our values, strategy, and commitments to stakeholders include:

[Employee Code of Ethics](#)

[International Business Conduct Policy](#)

[Health & Safety Policy](#)

[Directors' Code of Ethics](#)

[Complaint Procedure](#)

[Sustainable Development Policy](#)

[Supplier Code of Conduct](#)

ANNUAL TRANSPARENCY REPORTING

In countries where Centerra operates, mining activities are conducted with the approval of national and regional governments. As part of operating in these jurisdictions, Centerra contributes through taxes and royalties while also providing a range of direct benefits to local communities and Indigenous groups. Typically, these include investments in infrastructure and community development projects, training and skills development, support for local entrepreneurs and community businesses through procurement, agreements with First Nations partners, and the employment of local residents.

Financial transfers to host governments through taxes, royalties and fees represent one of the most significant ways the social benefits of a mining project are shared beyond the immediate community. Governments use these revenues to fund critical infrastructure, education, healthcare and other public priorities. While these indirect benefits may not always be categorized as “mining revenues,” they often represent one of the most substantial contributions a country receives from the responsible extraction of its natural resources.

In 2025, Centerra paid \$115.27 million in taxes to host governments in Canada, Türkiye, and the United States. The Company discloses these payments annually in accordance with the *Extractive Sector Transparency Measures Act* (ESTMA). In addition to payments made to governments, Centerra provided \$3.31 million in direct payments to its Indigenous partners in 2025. These payments are complemented by a range of non-financial benefits, including business opportunities, employment, training and other forms of support.

Our [ESTMA Report](#) reflects only financial payments and does not capture the significant non-financial benefits provided to Indigenous groups. As a result, their monetary value should not be used as a comparison of the total value of benefits provided to Indigenous communities in other locations. For a more detailed overview of our engagement with and support for Indigenous partners and local communities, please refer to the People and Communities section of this Report.



CORRUPTION PERCEPTIONS INDEX (CPI)¹

Score (Ranking)	2025	2024	2023
Canada	75 (16)	75 (15)	76 (12)
Türkiye	31 (124)	34 (107)	34 (115)
USA	64 (29)	65 (28)	69 (24)

Data: Transparency International, 2026.

¹ The CPI scores and ranks 180 countries and territories by their perceived levels of public sector corruption, according to experts and businesspeople. It is a composite index, a combination of 13 surveys and assessments of corruption, collected by a variety of reputable institutions. The CPI is the most widely used indicator of corruption worldwide. It uses a scale of zero to 100, where zero is highly corrupt and 100 is very clean. See the full CPI [here](#).

WORKPLACE HEALTH & SAFETY



We are firmly committed to responsible mining principles and sustainable practices in our operations. As a responsible miner, sustainability is ingrained in our culture and values, embedded in workplace health & safety, woven into stakeholder relationships, built into environmental stewardship and invested in the communities where we do business.

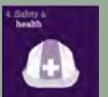
IN THIS SECTION

- 20 BUILDING A ZERO-HARM CULTURE
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RELEVANT UN SDGS



RELEVANT RCMPS



4.1, 4.2, 4.3, 4.4

BUILDING A ZERO-HARM CULTURE

Our health & safety (H&S) safeguards, processes and systems aim to meet or exceed all of the requirements of jurisdictions in which we operate.

Risk assessments are conducted regularly to identify any critical H&S issues and concerns present in project planning and throughout operations. Remedial controls are then developed and applied to mitigate and/or eliminate the key occupational H&S risks.

Management assigns responsibilities and accountability at every level of the organization. At each site, senior management is fully accountable for the creation and implementation of on-site programs, plans and procedures, and ensuring these initiatives are fully aligned with the Company's standards.

All of Centerra's operating sites have Joint Occupational Health & Safety Committees (JOHSCs) consisting of employees, contractors, and management representatives from different departments. Having representation from employees and management empowers JOHSCs to act as an effective platform for communication, decision-making, and collaboration between those with deep practical knowledge of specific tasks and colleagues with a broader understanding of company policies and procedures.

Centerra subscribes to Critical Control Management (CCM), a process for eliminating and/or mitigating fatal and significant risk exposure. We believe this has enabled a noticeable reduction in the number of potentially serious incidents with the potential for fatalities and/or life-altering injuries. Through CCM, we are determined to achieve reduced levels of ongoing exposure to potentially serious hazards on-site.



WORK SAFE | HOME SAFE PROGRAM

At Centerra, the goal of our flagship *Work Safe | Home Safe* Program is to further strengthen our Company's safety culture and increase engagement in our workforce by fostering greater collaboration and commitment to enhanced safety-related behavioural change.

Our goal is to ensure every company employee, contractor, and site visitor returns home safely after each shift or visit. We also continue to promote open communication across all sites to strengthen our health & safety practices. For example, the program's Visible Felt Leadership component highlights safety leadership through direct field interactions between Centerra's senior and line management, and its employees. It also gives management the opportunity to demonstrate its commitment and support for employee well-being by engaging with them more directly in the workplace.

The *Work Safe | Home Safe* Program illustrates Centerra's values and culture in action and provides a timely training refresher for all our employees and contractors. Everyone across the Company benefits from both an initial safety orientation and continued training. Additionally, contractors participate in a pre-project selection process that includes rigorous H&S criteria with due consideration of historical H&S performance. Also, each contractor group is assigned an operation- or project-based Centerra "owner" who is directly responsible and accountable for the H&S performance of their respective contractor groups.



PROTECTING **EMPLOYEE AND COMMUNITY HEALTH**



As we progress on our journey toward zero harm, Centerra's occupational health and hygiene strategic plan has advanced to the next phase with new initiatives to promote employee and community health. These include company efforts to reinforce our high standards of occupational health and hygiene management, risk-based health monitoring of the workforce, and steps to promote employee mental and physical health and well-being.

As part of these efforts, we are proactively raising awareness and promoting general wellness practices to advance effective hygiene and good health. This new regime includes conducting pre-employment and periodic health screenings for employees according to their exposure risk. In those operating jurisdictions with increased health risks present, additional precautions are taken, and we are collaborating with local stakeholders and groups to identify and address local community health challenges.

From exploration through to mine closure, Centerra manages its operations with the occupational H&S mindset that **“all incidents are preventable.”** We stand by our belief in actively promoting the health and well-being of our employees with comprehensive health services and preventive measures to meet our healthcare objectives.

For example, at Öksüt in 2025, we expanded our employee well-being efforts with a range of initiatives like dietitian consultations, health screenings, psychosocial assessments, and wellness programs, while also broadening our general community health commitment. This year, our support included the National Sovereignty and Children's Day celebration at Erciyes University Children's Hematology and Oncology Hospital, where around 200 children and their families took part in activities organized in conjunction with the Together Against Cancer Association.

EMERGENCY PREPAREDNESS

As a proactive measure to ensure Centerra's teams are equipped with the tools, skills, and resources needed in an emergency, all company sites have emergency response plans in place. Every year, each site revises and updates their emergency procedures with a view to current best practices and regulatory requirements.

For emergency preparedness, the Company maintains two levels of managerial responsibility at each site: the H&S lead, backed up by the general manager. In addition, all sites have highly skilled Emergency Response Teams in place who receive regular emergency prevention training, including high-hazard priority incident training around cyanide management, chemical spills and dispersal, high-angle rescues, vehicle extractions, and fires.

HEALTH & SAFETY PERFORMANCE

Centerra continues to report its health & safety performance in accordance with guidance from industry organizations such as the International Council on Mining and Metals (ICMM). In 2025, an increase in Total Recordable Injury Frequency Rate (TRIFR) prompted a renewed focus on safety fundamentals, targeted prevention efforts and strengthening the leading indicator program. In 2025, Centerra held a multi-day Safety Leadership Summit that brought together senior leadership from each business unit around the globe, along with members of the Executive Leadership team. The Summit provided an opportunity to review occupational health & safety strategic plans to align on priorities for the year ahead. Serious Injury and Fatality Prevention (SIFP) was a central theme of the discussions, reinforcing the Company's commitment to its *Work Safe / Home Safe* safety culture. The Summit also reinforced continued focus on key leading indicator initiatives, including Visible Felt Leadership interactions where leaders engage directly with workers in the field on health & safety.

Following the Summit, the leadership team tasked the organization with advancing the next phase of the *Work Safe / Home Safe* program.

The next phase of the program, planned for 2026, will further strengthen health & safety performance, with a focused approach to preventing serious injuries and fatalities through greater use of leading indicators and increased Visible Felt Leadership engagement.

2025 Health & Safety Milestones

Several important safety milestones were achieved across Centerra's operations in 2025:

- Centerra was fatality-free across all operations for five years.
- Endako achieved 10 years without a Reportable Injury.
- Kemess achieved six years Lost Time Injury Free.
- Langeloth achieved two years Reportable Injury Free and three years Lost Time Injury Free.

GLOBAL OCCUPATIONAL HEALTH & SAFETY PERFORMANCE^{1,2}

	2025	2024	2023
Total Reportable Injuries (TRIs)	36	22	20
Total Reportable Injury Frequency Rate (TRIFR)	1.11	0.71	0.76
Lost Days	239	342	289
Total Injury Severity Rate ³	15.77	10.98	10.91

¹ Based on 200,000 hours worked.

² Data includes all Centerra Gold Inc. business units under operational control. Joint ventures not operated by the Company are excluded.

³ Centerra uses both restricted workdays and lost days when calculating the Total Injury Severity Rate.



MOUNT MILLIGAN MINE RESCUE TEAM

In 2025, the Mount Milligan Mine Rescue Team demonstrated consistent strong performance in regional and provincial competitions. This year, en route to the competition, the team stopped to help a critically injured motorcyclist on the highway on their way to the event.

Afterwards, at the provincial banquet, their actions were acknowledged by local government officials, and given a standing ovation by all those in attendance. The event showcased the Mount Milligan team's competence, composure, and commitment to mine safety, both on the job and off-site.

At the Northern Zone Mine Rescue Competition, the team placed second, achieving top results in Best Captain in the North category, Best Captain Overall, and First Place in the Written Tests, before advancing to the Provincial Competition.



2025 Mount Milligan Mine Rescue Competition Team

CLIMATE CHANGE AND NATURE



At Centerra, we are exploring opportunities to reduce our energy use and GHG emissions to lessen the impact of our operations on the natural environment.

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RELEVANT UN SDGS



RELEVANT RGMPS



9.1, 9.2, 9.3, 9.4



10.3, 10.4

GOVERNANCE OF CLIMATE CHANGE MATTERS

Centerra's approach to advancing meaningful climate change initiatives is founded on reducing our energy use and lowering GHG emissions.

We have been actively advancing our corporate Climate Change and Nature Strategy since 2021 through a strategic framework that includes identifying and managing climate-related risks and opportunities.



Our Climate Change and Nature Strategy is organized into five main pillars with the following components: Governance; Climate Mitigation; Climate Adaptation; Nature; and Disclosure & Engagement. The approach we have taken builds out our climate change strategy incrementally by introducing the appropriate level of engagement with our internal and external stakeholders and making measurable progress each year to meet evolving expectations.

Over the past few years, we have made meaningful progress within this framework by focusing on efficient energy management, monitoring related risks to support business resilience, and improving operational performance.



Governance

- Strengthen oversight of climate-related risks and opportunities across the organization.
- Integrate climate due diligence into evolving asset portfolio and carbon pricing strategies.



Climate Mitigation

- Leverage the Company's GHG inventory (Scope 1, 2 and 3) to monitor emissions and inform decision-making.
- Advance site-level decarbonization initiatives and identify practical pathways to reduce emissions.
- Continue to assess and define realistic emissions reduction targets across the short, medium, and long term.



Climate Adaptation

- Monitor climate-related risks and opportunities across operations through scenario analysis, assessing how these risks may evolve under different future scenarios and quantifying their potential financial impacts.
- Develop and implement actions to manage climate risks and enhance operational and community resilience.



Nature

- Aim for net positive impact on biodiversity.



Disclosure & Engagement

- Maintain transparent climate-related disclosures aligned with evolving frameworks and stakeholder expectations.



GOVERNANCE OF CLIMATE-RELATED RISKS AND OPPORTUNITIES PERFORMANCE

The Climate Change and Nature Strategy is supported by a robust governance framework that is below.

The Board of Directors' Technical and Corporate Responsibility Committee (TCRC) is tasked with oversight of key governance matters and receives quarterly reports from management highlighting environmental and sustainability topics, including climate-related matters.

The Audit Committee receives updates when necessary from management on emerging climate change reporting guidance and potential regulations and disclosure for the Company.

Climate-related responsibilities are integrated throughout the organization. The Executive Vice President and Chief Operating Officer is responsible for overseeing Centerra's sustainability and environmental policies, programs and initiatives. At each active operating site, an on-site team is dedicated to environmental compliance and reclamation matters tied into climate-related issues that support the corporate climate change strategy. The team's input addresses climate risk assessments, climate-related risk management, and the identification and implementation of emission reduction opportunities. Team members are supported by external environmental experts, consultants, and academic specialists, who report to the site's regional leader or general manager.



CLIMATE AND NATURE STRATEGY

Centerra's goal is to meaningfully grow its low-cost operating portfolio, while at the same time building a great workplace, with care and attention given to the environment and the communities where we operate.

IMPACTS ON BUSINESS STRATEGY AND FINANCIAL PLANNING

Centerra's goal is to meaningfully grow its low-cost operating portfolio, while at the same time building a great workplace, with care and attention given to the environment and the communities where we operate. Climate considerations are integrated into the overall organizational strategy through our four strategic pillars: Improve ESG Performance, Optimize Existing Assets, Drive Growth, and Create a Great Place to Work.

Going forward, we will continue to strengthen our work as it relates to climate initiatives to ensure that our long-term strategy remains resilient and aligned with the global energy transition.

Improve ESG Performance

As part of our commitment to embedding ESG principles across the organization and throughout the mine lifecycle, Centerra continues to strengthen its approach to climate change by integrating risk management, performance monitoring, and cross-functional collaboration.

We also continue to monitor and externally verify our greenhouse gas (GHG) emissions, strengthening data integrity, enabling more effective tracking of performance and progress.

In 2025, we established quarterly global sustainability meetings with operational leaders to strengthen alignment, enhance cross-site knowledge sharing, and integrate sustainability priorities. This is further supported by site-level certifications, including at Öksüt, where ISO 50001 Energy Management, ISO 14046 Water Footprint, and Zero Waste certifications reinforce efforts to improve energy efficiency, optimize resource use, and reduce emissions. Together, these efforts position us to advance our ESG performance in line with stakeholder expectations, while enhancing the resilience of our operations in the face of a changing climate.

Optimize Existing Assets

Centerra integrates climate-related considerations into asset optimization and operational planning to enhance resilience and long-term value across its portfolio.

Climate risks and opportunity assessments are managed through our enterprise risk management (ERM) system and influence site-level decision-making. This approach ensures climate considerations inform operational priorities and support long-term asset resilience. For example, our approach to water stewardship is informed by an understanding of long-term regional water balances, including both availability and quality, and is supported by ongoing efforts to enhance resilience to climate-related risks. At the same time, we continue to advance decarbonization and energy efficiency initiatives as part of optimizing existing assets. By improving energy performance and reducing emissions intensity across operations, we enhance both environmental performance and operational efficiency. Additional details on progress are outlined in the Climate Metrics and Performance section.

Drive Growth

Climate-related considerations are integrated into our project evaluations, due diligence, and decision-making processes. Jurisdictions with reliable access to renewable energy

infrastructure are prioritized as they help manage longer-term regulatory, financial, and environmental risks. For example, in Nevada, USA, regulatory frameworks require at least 50% of the electricity sold to Nevada consumers be generated from renewable sources by 2030, which influences how we design and develop our Goldfield project in the region.

When evaluating potential projects, Centerra assesses both total GHG emissions and emissions intensity on a per-ounce-of-gold-equivalent basis. This enables us to benchmark sustainability performance across the portfolio and align new developments with our broader economic, operational, and environmental objectives. The feasibility of fleet electrification is also examined along with other alternative low-carbon options. We recognize the current or future viability of these options is based on the operational needs and infrastructure readiness of each project.

These assessments form part of a broader strategic lens through which we evaluate regulatory and market trends. Carbon pricing mechanisms continue to be closely monitored to anticipate policy developments, including changes to British Columbia's carbon pricing framework and the advancement of Türkiye's emissions trading system. This forward-looking approach ensures that climate-related risks and opportunities are integrated into our growth strategy, supporting outcomes that are both economically and environmentally responsible.

Create a Great Place to Work

Attracting, retaining and developing a diverse and skilled workforce is essential to executing Centerra's company strategy. While this pillar is not directly focused on climate, it does support our ability to implement climate initiatives across the organization and attract and retain talent. A collaborative work environment empowers our teams to innovate and respond effectively to the evolving challenges and opportunities around climate change.

CLIMATE RISK MANAGEMENT

Climate adaptation requires an understanding of how the risks of a changing climate affect the Company, along with active management and mitigation of these risks.

MANAGING CLIMATE-RELATED RISK

Centerra uses its Enterprise Risk Management (ERM) program to manage climate risks. We assess how our operations might be impacted by the physical risks posed by climate change, evolving regulations, and the extent to which potential reputational impacts to our Company could be influenced by climate change. Although not always directly identified as climate risks, these risks may include those relating to water access and quality, wildfires, inclement weather, impacts to tailings storage facilities, leach pads, waste rock storage, power outages, and air quality impacts.

All relevant sites and corporate teams review the status of identified operational risks quarterly and evaluate the likelihood and impact of emerging risks. This assessment process ensures we have the necessary resources to manage current and emerging risks. These assessments are reviewed with the executive team and presented to the Board to ensure appropriate oversight.

CLIMATE RESILIENCY

In 2023, a comprehensive climate scenario analysis was undertaken to assess climate-related risks and opportunities across key operations, aligned with leading frameworks such as

the Task Force on Climate-related Financial Disclosures (TCFD) and the International Sustainability Standards Board (ISSB) Climate-related Disclosures Standard (IFRS S2). Building on this foundation, the analysis was further refined in 2024 to quantify priority physical and transition risks and opportunities and to support the development of a Climate Resiliency Plan across our operations. The assessment applied a single time horizon (2030) to enable more targeted risk management, strategic planning, and the identification of key mitigation and adaptation measures. In 2025, identified climate-related risks were formally integrated into enterprise risk management processes, enabling consistent monitoring and oversight across the organization. This integration supports a more proactive and coordinated approach to managing climate-related risks, with further refinement of mitigation measures planned for 2026.

Centerra will continue to evaluate climate resilience strategies to safeguard its operations against evolving climate-related risks.

KEY CLIMATE-RELATED RISK AND OPPORTUNITIES

The Company's Climate Resiliency Plan identifies climate-related risks and opportunities in alignment with TCFD methodology and categories. The ERM framework was used to assess likelihood and impact, and to support the rating and financial quantification of these risks.

The table on the following page outlines selected physical and low-carbon economy transition risks and the mitigation measures in place.

Centerra has identified a range of climate-related opportunities in addition to risks, particularly through increasing demand for the critical minerals it produces, including copper and molybdenum. As electrification accelerates and low-carbon technologies expand, these materials are expected to play an essential role in supporting renewable energy systems,



transportation, and infrastructure. This evolving market dynamic presents potential for long-term value creation across the Company's operations, supported by favourable pricing trends and growing global demand. The advancement of energy efficiency initiatives, including the adoption of alternative fuels, presents opportunities to reduce emissions exposure while enhancing operational resilience and efficiency.

PHYSICAL AND LOW CARBON ECONOMY TRANSITION RISKS AND THE MITIGATION MEASURES IN PLACE

RISK CATEGORY	MATERIAL RISK	POTENTIAL FINANCIAL IMPACT	EXAMPLES OF RISK MITIGATION MEASURES IN PLACE INCLUDE, BUT ARE NOT LIMITED TO
Acute and Chronic Physical Risks	Wildfires	<ul style="list-style-type: none"> Increased operating and maintenance costs related to emergency response, fire suppression, and site recovery Temporary or prolonged production downtime due to evacuation, infrastructure damage, or power disruptions Potential damage to critical infrastructure, including powerlines, equipment, and access routes 	<ul style="list-style-type: none"> Firebreaks established around power lines, processing facilities, and key infrastructure to reduce fire spread On site emergency response and mine rescue teams trained and equipped for wildfire response Proactive monitoring of wildfire conditions, including coordination with regional authorities and use of early warning systems Emergency preparedness and response plans, including evacuation procedures and business continuity planning
	Drought	<ul style="list-style-type: none"> Increased operating costs due to the reduced water availability impacting overall operation and production Capital expenditures for water infrastructure (e.g., storage, pipelines, efficiency upgrades) 	<ul style="list-style-type: none"> Site-specific water management plans and controls to optimize water use efficiency Water reclamation and recycling systems to minimize reliance on freshwater withdrawals Ongoing monitoring of water balance, usage, and availability across operations Contingency planning for water shortages, including operational adjustments and prioritization of critical activities
	Severe rainfall events leading to landslides	<ul style="list-style-type: none"> Operational disruptions due to reduced site access or damage to haul roads and infrastructure Increased costs related to slope stabilization, remediation, and maintenance activities 	<ul style="list-style-type: none"> Integration of extreme weather considerations into mine planning and pit design Geotechnical monitoring systems (e.g., slope stability radar, instrumentation) to detect early signs of ground movement Comprehensive water management systems, including drainage controls and stormwater infrastructure Regular inspections and maintenance of slopes, roads, and critical infrastructure
Transitional Risks	Exposure to evolving climate-related regulations, including the introduction or increase of carbon pricing, heightened requirements to reduce greenhouse gas (GHG) emissions, and expanded emissions reporting obligations)	<ul style="list-style-type: none"> Increased operating costs associated with rising carbon pricing and regulatory compliance Potential impacts on project economics, capital allocation, and long-term planning decisions 	<ul style="list-style-type: none"> Progressive electrification of mobile and stationary equipment, including the use of electric shovels Evaluation and adoption of lower carbon fuel alternatives, such as renewable diesel Implementation of energy efficiency initiatives across operations to reduce emissions intensity Ongoing monitoring of regulatory developments and incorporation into business planning
	Reputational risk of debris/spill from facility caused by storms/wildfires etc., damaging community	<ul style="list-style-type: none"> Costs associated with environmental remediation, regulatory penalties, and potential legal liabilities Reputational impacts affecting stakeholder trust, community relationships, and social licence to operate 	<ul style="list-style-type: none"> Spill containment systems, overflow controls, and community alert protocols Spill containment infrastructure, including secondary containment systems and overflow controls Emergency response and incident management protocols Established community communication protocols and alert systems in the event of an incident

CLIMATE METRICS AND PERFORMANCE

In 2025, Centerra continued advancing site level initiatives to reduce Scope 1 and Scope 2 emissions by implementing opportunities identified in its emissions reduction plan and progressing other identified measures across operations.

DECARBONIZATION OPPORTUNITIES AND ENERGY INITIATIVES

At Mount Milligan, decarbonization efforts in 2025 focused on reducing diesel consumption through operational improvements and increased electrification. A portable crusher was transitioned from a diesel generator to grid electricity during warmer months, reducing diesel use by approximately 1,300 litres per day. Electrification efforts also included converting several tailings storage facility (TSF) well pumps from diesel generators to electric power, with eight pumps now operating on electricity. New approaches to water management within and around the TSF maximized the use of materials already available on-site, reducing the need for material transport and construction equipment movement, and therefore lowering fuel consumption. A new policy requiring equipment to turn off engines when not in use helped minimize vehicle idling.

Alongside these operational improvements, Mount Milligan continued advancing a renewable diesel pilot project. Testing in 2025 confirmed that equipment performance was not impacted, supporting the potential for renewable diesel to meaningfully reduce GHG emissions and contribute to lowering Centerra’s overall carbon footprint.

2025 CLIMATE PERFORMANCE	
Scope 1 Emissions	162,507 tonnes CO ₂ e
Percentage of Scope 1 emissions under “emissions-limiting regulations”	47%
Scope 2 Emissions	35,603 tonnes CO ₂ e
Total Energy Consumption	5,095,426 GJ
Percentage Grid Electricity	53%
Percentage Renewable Electricity ¹	0%
Percentage of assets or business activities vulnerable to climate-related transition and physical risks or aligned with climate-related opportunities	All of our operations have climate-related opportunities and are vulnerable to climate-related risks.
Capital Deployment	Centerra considers net present value (NPV) positive decarbonization projects that will provide a compelling return while helping to reduce GHG emissions.
Internal Carbon Price	An internal carbon price is not currently applied; however, carbon tax modelling is incorporated into project evaluation, with assumptions varying by jurisdiction and project stage.
Remuneration	10% of executive remuneration is linked to sustainability initiatives, including climate performance and 10% of site bonus.
Climate-Related Targets	Centerra has not determined a target commitment at this time. We continue to assess and advance opportunities identified in our emissions reduction plan.

¹ While Centerra does use electricity sourced from renewable energy, under SASB’s definition only electricity procured through renewable energy certificates, direct investments, or power purchase agreements (PPAs) can be formally reported as ‘renewable.’ Since our renewable electricity is provided through regional grids and not directly procured, we report 0% renewable electricity per SASB guidelines.

At Öksüt, decarbonization efforts in 2025 were focused on improving energy efficiency, optimizing operational performance, and increasing the use of low-carbon energy sources. These efforts are supported by the site’s ISO 50001 Energy Management certification, which provides a structured framework for identifying and implementing energy reduction opportunities. Targeted awareness training on energy efficiency and equipment isolation strengthened employee engagement and reinforced energy-conscious operating practices across the site. Infrastructure upgrades, including the transition to LED lighting in appropriate areas, contributed to reduced electricity consumption and lower maintenance requirements. Operational improvements, such as the completion of the surface water treatment plant, further reduced energy demand by optimizing pumping requirements. In parallel, Öksüt continued to procure Renewable Energy Credits (RECs), enabling the operation to run on 100% renewable electricity.

These initiatives all helped to optimize fuel consumption and lower associated GHG emissions.

CLIMATE PERFORMANCE

Centerra’s goal is to meaningfully grow its low-cost operating portfolio, while at the same time building a great workplace, with care and attention given to the environment and the communities where we operate. We continue to assess and advance opportunities identified in our emission reduction plan.

Centerra has established procedures to monitor and disclose our GHG emissions. Centerra uses the Greenhouse Gas Protocol to quantify GHG emissions with verification completed by a third party in accordance with the ISO 14064-3 standard for Scope 1 and 2 emissions.

From 2024 to 2025, Centerra’s combined Scope 1 and 2 GHG emissions increased by 15%, reaching 198,110 tonnes of CO₂e. This increase is primarily driven by higher Scope 1 emissions resulting from increased diesel and gasoline consumption at Thompson Creek as it progresses through its restart phase in preparation for production in mid-2027.

In 2025, our two producing mines, Mount Milligan and Öksüt, had an emission intensity¹ of 0.37 tCO₂e per ounce of gold equivalent produced, an increase from 0.28 tCO₂e/oz in 2024. The primary driver for the year-on-year increase was higher fuel consumption due to changes in the operating conditions, including longer haulage, higher stripping requirements, and lower ore grades at Mt. Milligan. While the figure has increased, our emissions per equivalent ounce remains less than half of the industry’s weighted average (0.80 tCO₂e/oz²), in part due to continued access to British Columbia’s low-carbon electricity grid and avoiding reliance on diesel-based power generation.

Centerra continues to assess material Scope 3³ emissions categories, defined as those contributing more than 5% of total emissions in accordance with the GHG Protocol Corporate Value Chain Standard. These include Purchased Goods and Services (Category 1), Capital Goods (Category 2), Fuel and Energy-Related Activities (Category 3), and Upstream Transportation and Distribution (Category 4), with Category 1 accounting for over 60% of total Scope 3 emissions. In 2026, an external review of our 2025 Scope 3 emissions was conducted to identify opportunities to improve data quality and refine our GHG emissions reporting processes.

¹ Calculated by dividing total Scope 1 and Scope 2 emissions by the total gold equivalent ounces produced (including gold, copper, and silver production).
² S&P Global Commodity Insights (Dec 2024).
³ Scope 3 emissions are calculated on a company-wide basis and include all relevant operating sites and corporate activities.

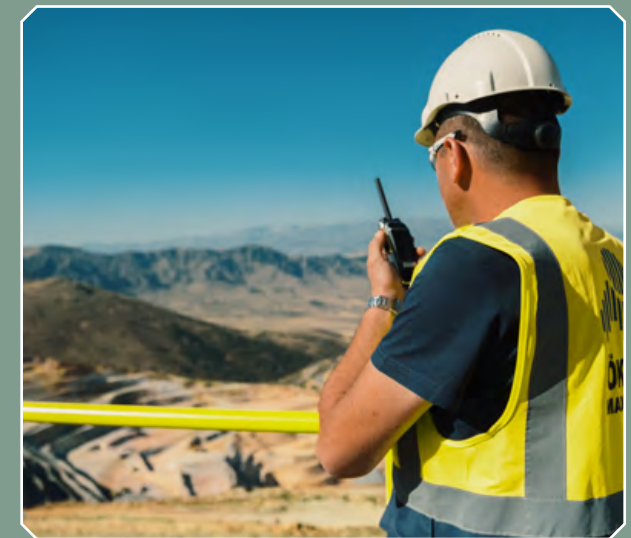


Q How does Öksüt support continuous improvement in climate performance?

A At Öksüt, we continuously monitor our energy consumption and conduct detailed analyses of any variations in order to improve our climate performance. Each year, we implement continuous improvement projects aimed at increasing energy efficiency and reducing our environmental impact. These activities are carried out in line with the ISO 50001 Energy Management System, and we collaborate with experts to conduct energy audits and identify further opportunities for improvement.

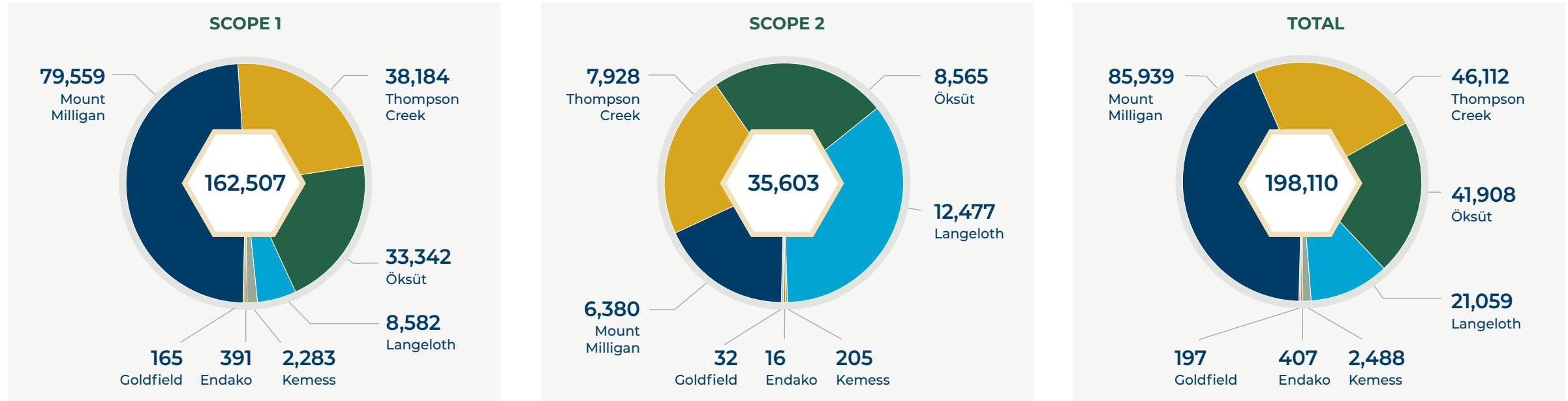
BENAY CERAN

Senior Maintenance Planning Engineer at Öksüt

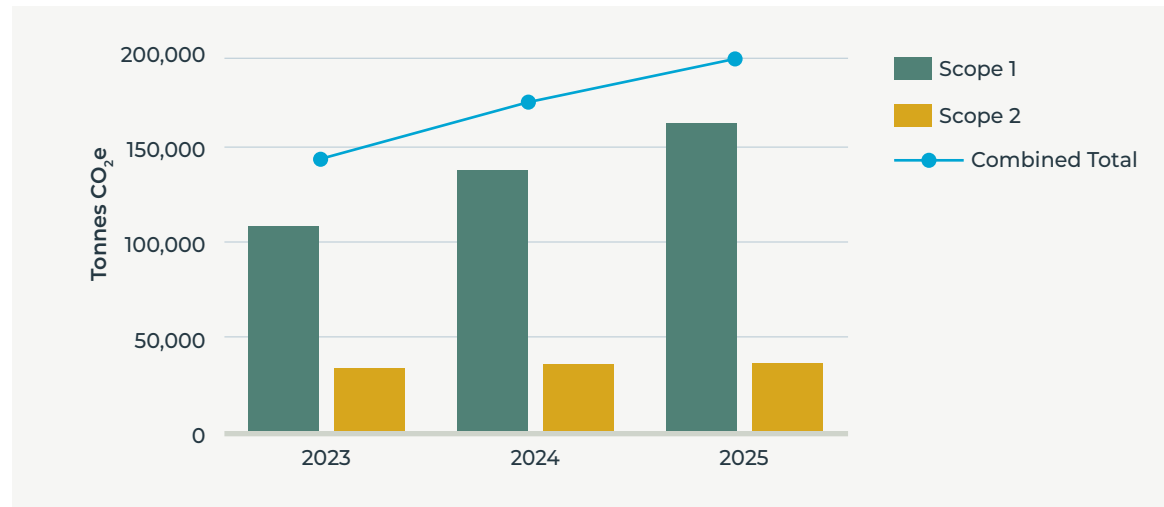


CLIMATE PERFORMANCE DATA

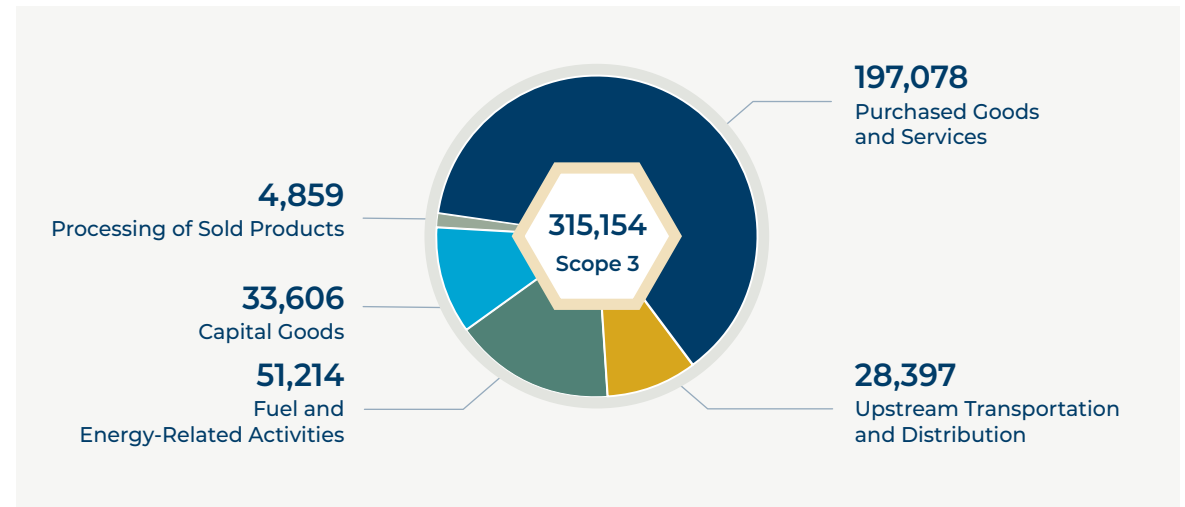
GREENHOUSE GAS EMISSIONS (TONNES CO₂E)



COMPANY-WIDE EMISSION TREND



2025 SCOPE 3 TOTAL EMISSIONS¹ (TONNES CO₂E)



¹ Centerra's emissions from projects in exploration and those under care and maintenance are excluded from Scope 3 emissions disclosed in this Report.

BIODIVERSITY AND NATURE

Centerra continues to advance its approach to biodiversity and nature in close collaboration with local communities and partners. We focus our efforts on limiting disturbance from company activities wherever feasible and introduce measures into project design and closure planning to support long-term ecosystem resilience and contribute to overall positive biodiversity outcomes.

These commitments apply across the full mine lifecycle, from exploration through operations and into closure, and align with our “no net loss” approach to biodiversity.

Centerra does not explore or develop properties located within UNESCO World Heritage Sites. We respect all legally designated Key Biodiversity Areas and work to avoid adverse impacts on threatened and protected species.

BIODIVERSITY MANAGEMENT

Each operation regularly reviews its Biodiversity Management Plan, typically every one to five years, to ensure key site-specific risks and opportunities are addressed. These plans meet regulatory and permitting requirements and help ensure employees and contractors understand biodiversity priorities and obligations at each site. They outline site-level governance, monitoring programs, and performance indicators, and align with the mitigation hierarchy of avoid, minimize, mitigate, and compensate. Centerra’s sites also

develop wildlife and vegetation monitoring programs in collaboration with local communities and or Indigenous groups, as well as biodiversity specialists. Measures are implemented to protect endangered and threatened species within or near operational footprints, supported by site-specific monitoring and management programs.

Biodiversity management is embedded within Mount Milligan’s environmental stewardship approach. There are no designated conservation areas, endangered species, or critical habitats located within or adjacent to the mineral reserves. In 2025, the site strengthened its soil and land management practices by introducing updated soil salvage guidance, supported by pre-disturbance surveys. Regular wildlife and fish monitoring is conducted by site teams and external specialists in support of responsible land and water use.

At Öksüt, site power lines cross the Sultan Sazlıği National Park and the Erciyes Mountain Key Biodiversity Area — an important intersection of two major bird migration routes. To manage potential interactions with migratory species, bird flight diverters have been installed, regular inspections are conducted by the Environmental Team, and ornithologists monitor bird activity in the spring and autumn migration seasons. While certain site infrastructure intersects these areas, there are no mineral reserves located within or adjacent to protected areas or critical endangered species habitats. In 2025, bird deterrent balls in ADR ponds were replaced to reduce surface evaporation, minimize water loss, and limit bird access, supporting both water stewardship and wildlife protection objectives. Acorns were also collected and planted as part of site revegetation efforts to support habitat restoration.

Thompson Creek’s biodiversity efforts focus on its whitebark pine replanting program, supporting recovery of this endangered species. Periodic monitoring of planting plots



SUPPORTING MOUNTAIN SHEEP RESEARCH

Across Centerra’s operations, we support biodiversity research initiatives that contribute to the understanding and conservation of local ecosystems. The Kemess site serves as a staging area for the Wild Sheep Society of BC, a wildlife non-governmental organization that supports research on mountain sheep populations both within and beyond the permitted mine boundaries.

This collaboration supports the collection of data on habitat use, migration patterns, and population dynamics, strengthening understanding of species–habitat interactions within the surrounding landscape. The insights generated inform regional conservation efforts and support informed decision-making that contributes to long-term ecosystem resilience.



tracks the health and regrowth of whitebark pine, illustrating the site's continued commitment to ecosystem restoration. In addition, site leadership participates in regional conservation collaboration through involvement with the Salmon Basin Advisory Group, which reviews and provides recommendations on grant applications aimed at improving riparian areas across the watershed.

For sites under care and maintenance, protective measures were strengthened and site personnel awareness was increased to reduce potential impacts on sensitive habitats and wildlife. In 2025, Kemess enhanced its monitoring program by increasing the frequency of bat surveys, improving Barn Swallow field data collection, and expanding supplemental monitoring through acoustic recording units and wildlife cameras.

BIODIVERSITY OFFSET MANAGEMENT

Öksüt's mining area is an important environment for species conservation, and the site is committed to achieving a net-positive impact on biodiversity in the Develi region. The site's Biodiversity Offset Management Plan, aligned with the European Bank for Reconstruction and Development's Performance Requirement 6, addresses residual or unavoidable impacts on priority biodiversity features and critical habitat in the region.

Key initiatives include enrichment planting of identified species near Zile Village, collecting and planting acorns to strengthen local oak populations, and protecting endemic species such as *Astragalus öksütdaghensis*. Topsoil is conserved for future rehabilitation, dedicated conservation areas are maintained, and *in-situ* conservation measures support the relocation and re-establishment of species in suitable habitats. Ongoing monitoring activities in collaboration with Gazi University on seed-germination studies support restoration success and long-term ecosystem resilience.

Centerra is committed to responsible closure, integrating environmental, social, and cultural considerations from the design stage through the life of the facility.

At Mount Milligan, ecological stewardship includes the implementation of a fish habitat compensation plan to offset potential project impacts. After 10 years of post-construction monitoring, all offset habitats were confirmed to be stable and functioning as intended, demonstrating the effectiveness of the site's long-term offset strategy.

MINE CLOSURE AND PROGRESSIVE RECLAMATION

Reclamation and closure activities are planned early and implemented progressively where possible, ensuring post-closure conditions are safe, stable, non-polluting, and do not pose ongoing material risks to people or the environment.

All operating and care-and-maintenance sites maintain detailed, site-specific closure plans. Closure plans, including annual updates to cost estimates, are reviewed regularly to reflect operational changes. Centerra's reclamation practices meet local and international requirements, and closure cost estimates are developed using the industry-recognized Standardized Reclamation Cost Estimator.

In 2025, approximately 2.5 hectares of disturbed areas at Kemess were progressively reclaimed during the season through hydroseeding and hand seeding to encourage native vegetation establishment. Early growth has been observed in several areas, demonstrating progress toward soil stabilization and supporting long-term site revegetation objectives.



INTEGRATING TRADITIONAL KNOWLEDGE AT MOUNT MILLIGAN

Centerra continues to work closely with local Indigenous communities to ensure environmental and reclamation initiatives reflect Traditional Knowledge and community priorities.

In 2025, Nak'azdli Whut'en Land Guardians played an active role in soil analysis and wildlife habitat monitoring programs, contributing valuable local ecological knowledge.

A Native Plant Guidebook is also being developed in collaboration with local Nations, and will include traditional plant use and identification information.

Community workshops with McLeod Lake Indian Band and Nak'azdli Whut'en First Nation also informed the Mount Milligan Mine's End Land Use Plan, ensuring post-mining land uses reflect community priorities and cultural values. These discussions will help define post-closure land uses that reflect community priorities and cultural ties to the land. The final plan will carry a traditional name and feature artwork from local artists, symbolizing shared stewardship of Mount Milligan.

ENVIRONMENTAL STEWARDSHIP



Our Company makes environmental stewardship a priority, safeguarding natural ecosystems and actively minimizing the impact of our operations. Responsible mining is a core value guiding how we plan, design and operate projects. Through careful environmental management, we optimize efficiency, strengthen community relationships and effectively reduce operational costs.

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RELEVANT UN SDGS



RELEVANT RCMPs



2.4



8.1, 8.2, 8.3, 8.4, 8.5



10.1, 10.2

ENVIRONMENTAL MANAGEMENT

Centerra's environmental stewardship is practised at multiple levels across the organization. Site managers and environmental directors have local operational responsibility, ensuring that policies and strategies are effectively deployed at each location.

Environmental risks, opportunities and performance are reported quarterly to the Board by the Executive Vice President and Chief Operating Officer.

Company operations are managed through environmental management systems (EMS) that align with regulatory requirements and responsible industry practices. These systems are guided by Centerra's environmental policy and supported by site-specific management plans across our operations. At Öksüt, the Environmental and Health & Safety Management Systems are certified to ISO 14001 and ISO 45001 standards, in line with internationally recognized environmental and occupational health & safety protocols. Mount Milligan and Thompson Creek operate under EMS frameworks aligned with Centerra's corporate standards, and the Company's care and maintenance sites are compliant with these EMS requirements.

Monitoring and reporting processes ensure mitigation measures are effectively followed and environmental outcomes are aligned with Environmental Impact Assessment (EIA) objectives. Advancing environmental awareness

is central to our approach, and is reinforced through our departmental meetings, project kickoff sessions, toolbox talks and the onboarding provided for new employees. Collectively, these initiatives embed Centerra's core environmental stewardship principles into the day-to-day activities and operations of the Company.

Operational procedures and emergency response plans are in place at all sites to prevent accidental releases, mitigate impacts should they occur, and ensure compliance with environmental regulations.

ENVIRONMENTAL COMPLIANCE AND PERMITTING

In all of Centerra's operating jurisdictions, mining activities are subject to extensive environmental regulations and government oversight. These regulations require strict compliance, ongoing monitoring, adaptive management in response to monitoring results, and regular reporting across exploration, construction, mining, reclamation, and closure activities. Before projects are approved, environmental and socio-economic assessments are conducted to evaluate potential impacts and support responsible project design, mitigation planning, and meaningful stakeholder engagement.

We put strong emphasis on regulatory compliance and dedicate significant resources to meeting all the applicable legal and regulatory requirements. Ongoing environmental monitoring helps to detect changes from baseline conditions and informs mitigation measures where needed. Government agencies conduct periodic desktop and site inspections to verify that monitoring programs and environmental management systems are effective and compliant with regulatory requirements.

Each operation prepares comprehensive annual reports in accordance with regulatory obligations, which are reviewed



INTEGRATING ENVIRONMENTAL STEWARDSHIP INTO SITE MANAGEMENT AT ÖKSÜT

In 2025, Öksüt advanced its environmental management efforts by developing an on-site botanical garden to support environmental monitoring, land stewardship, and employee awareness. The garden serves as a demonstration area for sustainable land management and the protection of native vegetation. It also incorporates sustainable practices including a solar powered irrigation system and features native plant species grown from locally collected seeds to ensure compatibility with regional conditions.

Additionally, the project provides a practical platform for observing plant growth and resilience in the local climate. By integrating environmental education, resource efficiency, and native vegetation management, the botanical garden supports Öksüt's broader environmental management objectives and demonstrates how operational sites can benefit from practical initiatives to promote responsible land stewardship and long-term ecosystem health.





JOSHUA TREE CONSERVATION AT GOLDFIELD

At Goldfield, a Joshua tree initiative is delivering measurable outcomes for both biodiversity conservation and community engagement. By donating 280 trees to more than 60 local stakeholders, the program is actively expanding the presence of native species across the region, strengthening ecosystem resilience beyond the project footprint.

On-site, more than 80 Joshua trees have been successfully transplanted, directly preserving mature native vegetation that might otherwise have been lost. This approach not only protects key species but also reduces land disturbance impacts and supports the long-term stability of the local ecosystem.

This initiative reflects the application of the mitigation hierarchy in practice, while complementing these actions with community-based conservation.

by the relevant authorities. Across our operating regions, we work closely with regulators to ensure compliance with environmental permits and to address any inspection findings. In British Columbia, these reports are also shared with First Nations in support of transparency and ongoing dialogue.

At Thompson Creek and the Goldfield Project, planning processes incorporate long-term environmental considerations, including post-closure performance and responsible site management. This approach supports responsible project advancement while aligning with regulatory expectations and environmental stewardship objectives.



AIR QUALITY

Centerra manages air quality at our operations by identifying potential dust and emission sources at each site and applying the necessary controls to minimize adverse impacts while also meeting regulatory requirements.

MANAGEMENT APPROACH

Active air quality management is critical to responsible mining, and our approach focuses on reducing fugitive dust as well as other air emissions through operational discipline, site-specific controls and ongoing monitoring. Across all of our operations, we evaluate potential dust-generating activities, apply appropriate mitigation techniques and adjust our practices to reflect weather conditions, mine sequencing and regulatory requirements.

At Mount Milligan, dust can originate from haulage activities, the tailings storage facility (TSF), ore stockpiles and ore conveyance to the processing plant. To manage these dust sources, water is routinely applied to on-site roadways and used on haul roads when conditions dictate. During prolonged dry periods, government-approved chemical suppressants are used to reduce dust levels and limit water use. The processing plant's crushing facilities apply water misting systems to contain airborne dust, while progressive reclamation, including a vegetative cover on the tailings dam, helps to reduce dust and erosion. Additionally, in 2025, Mount Milligan tested the use of dust suppressants on the coarse ore stockpile.

At Öksüt, dust controls are deployed wherever there is meaningful potential for dust generation such as soil stockpiles and high-traffic roads. Measures include wetting and covering fine materials during transport, enforcing speed limits, periodically wetting stockpiles and limiting off-road vehicle access to reduce surface disturbance.

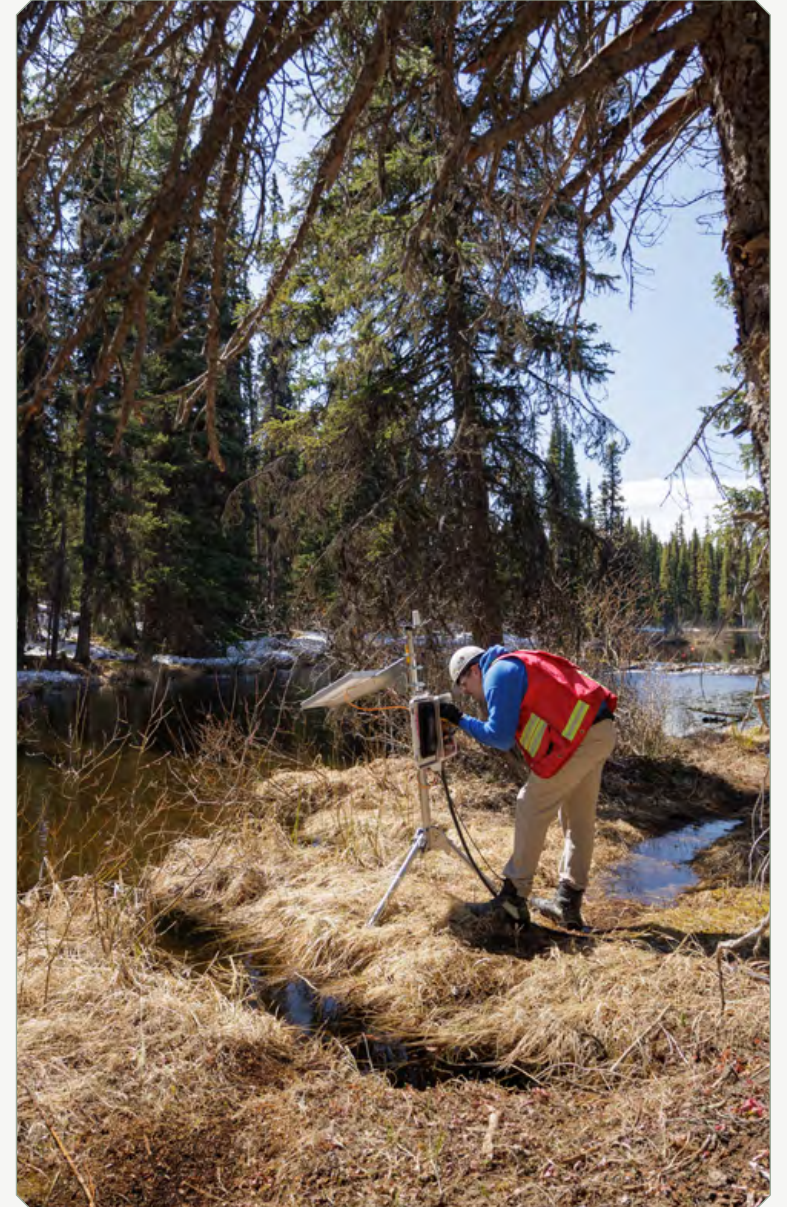
At Thompson Creek, a Fugitive Dust Management Plan directs dust mitigation at the TSF. Soil-cement applied to the embankment helps to stabilize surfaces and reduce dust, while maintaining moisture on exposed TSF areas. This helps prevent wind-blown dust in places where it is most likely to occur.

At sites under care and maintenance, efforts are concentrated on stabilizing exposed surfaces and advancing long-term reclamation. At Endako, progressive reclamation, particularly revegetation of tailings surfaces, is starting to show progress in reducing dust and erosion. At the Kemess Project, dust is being managed by wetting roads during hot or windy periods, regular road maintenance to reduce silt buildup and strategic planting of vegetation to shelter exposed soil from wind and water erosion.

MONITORING AND REPORTING

Centerra actively manages its air quality emissions and complies with all regulatory standards through adherence to a combination of engineered controls and operational management. Monitoring stations are strategically placed around mine sites and surrounding facilities. As part of our air quality program and to meet permit requirements, site samples are sent at regular intervals to accredited laboratories for analysis.

At Mount Milligan, a Thermo Scientific Partisol unit measures Particulate Matter 10 (PM10) year-round and supports a fugitive dustfall monitoring program. The program includes five air



quality stations and one ambient air quality monitoring station. Ambient monitoring covers meteorological conditions, dustfall, and fine particulate matter.

At Öksüt, air quality monitoring includes meteorological data, settled dust, hydrogen cyanide and fine particulate measurements. Eight monitoring stations are strategically located across the mine site and in nearby villages. Continuous monitoring ensures that operations comply with air quality standards.

At the Molybdenum Business Unit, air quality standards are maintained through rigorous monitoring and control measures. At the Langeloth Metallurgical Facility, daily inspections are conducted and a sulfur dioxide (SO₂) analyzer located in the main stack ductwork continuously measures SO₂ levels. The Thompson Creek Mine performs routine inspections, implements approved best-management practices to minimize fugitive dust and monitors equipment runtime and efficiency.

METRICS AND PERFORMANCE

The table below outlines the air emissions inventory for our operating sites. Combustion-related and dust-generating emission sources decreased by 24% in 2025, primarily driven by reduced emissions at Öksüt. This decline reflects changes in operational activities, including lower blasting intensity and reduced haulage requirements, which in turn decreased fuel consumption and associated emissions. These emissions are managed through a combination of engineered controls and operational management practices and are regulated under applicable government standards with associated monitoring requirements. For a detailed breakdown of air quality-related data by site, please refer to page 68.



AIR EMISSIONS BY POLLUTANT ¹			
Tonnes ²	2025	2024	2023
CO	600	661	624
NO _x	928	1,288	927
SO _x	26	71	56
Particulate Matter (PM10)	3,552	4,662	3,507
Mercury (Hg)	1	3	<1
Lead (Pb)	37	87	<1
Volatile Organic Compounds (VOCs)	63	94	60

¹ Totals exclude data from Thompson Creek Mine due to the unavailability of data at the time of reporting.

² Values are rounded to the nearest tonne.

WATER STEWARDSHIP AND MANAGEMENT

Centerra is dedicated to responsible management of water resources across all of our operations. Our approach prioritizes avoidance of potential adverse impacts on water quality and availability, followed by minimization, rehabilitation and offsetting wherever necessary. This includes careful planning of activities, monitoring of water use and quality and implementing mitigation measures that protect both local ecosystems and community water needs.



WATER STEWARDSHIP APPROACH

The Company actively manages water quality and quantity at all stages of the mine lifecycle, including exploration, operations, and care and maintenance. Water stewardship at each facility focuses on identifying key water interactions, including withdrawals, use in processing and tailings management, and discharges, while ensuring compliance with applicable laws, regulations and permits. Across all sites, water management practices support ongoing monitoring and optimization of water use to reduce risks to both operations and the environment.

At Mount Milligan, water is primarily used in ore processing and dust suppression. The main sources of withdrawal are surface water and groundwater, which are captured and managed to minimize impacts on nearby lakes and watercourses. Water is

largely recycled through the TSF, avoiding the need for active discharge. Surface water diversion ditches and horizontal drains help reduce freshwater inflows to the open pit, while seepage from the TSF is collected through pumping wells, ditches and ponds and returned to the facility. Domestic wastewater is treated in lagoon cells and a polishing pond before being reused or directed to the TSF. Water quality and quantity are monitored through the site's adaptive management monitoring program, supported by external regulatory testing to ensure compliance and protect aquatic ecosystems, including fish and fish habitats.

At Öksüt, water collected from process activities is stored in heap leach and ADR ponds, which use double liners and leak detection systems to prevent environmental release. Non-contact water from rainfall or snowmelt is directed to natural drainages that convey water seasonally. The ponds are designed

to handle extreme precipitation and provide additional water for processing during dry periods. Comprehensive water monitoring is conducted under both Turkish environmental impact assessment (EIA) and the European Bank for Reconstruction and Development's environmental and social impact assessment (ESIA) criteria, including monthly measurements and quarterly laboratory analysis. Samples are sent to approved laboratories, and duplicate samples are often forwarded to additional accredited labs for quality control.

At Thompson Creek Mine, water use is currently limited to mining activities. Once the mill becomes operational, water will be used primarily for processing and tailings management. As restart activities continue, pit dewatering resulted in net water removal from the site in 2025, meaning more water was removed through dewatering than consumed in operations. Treated water is discharged to the local receiving water body



in accordance with site discharge permits and regulatory standards. Seepage water that does not meet discharge criteria is collected and treated or evaporated within the tailings facility, while stormwater is managed through established controls. As operations progress, the site will continue to identify opportunities to increase water recycling. Additional water performance data is provided on page 68.

At the Langeloth Metallurgical Facility, water is treated under strict National Pollutant Discharge Elimination System (NPDES) protocols, and a portion is safely discharged to municipal and surface water systems in compliance with regulations.

At sites under care and maintenance, including the Kerness Project and Endako Mine, water use is limited. Ongoing

monitoring of water quality on-site and off-site ensures compliance with permit requirements. Detailed aquatic studies in surrounding environments are conducted to verify that no adverse impacts are present.

MANAGING WATER-RELATED RISK

Centerra recognizes that water-related risks can impact its operations as well as the surrounding environment. Our approach to risk management focuses on protecting water quality, conserving water resources and maintaining compliance with regulatory requirements across all sites. Centerra continues to monitor and assess water use across its operations to better understand the natural capital required to support production and to inform ongoing water stewardship and conservation initiatives.

Q What steps does Centerra take to prioritize water conservation and recycling?

A Water conservation and recycling are key priorities across our operations. In 2025, our team focused on a number of steps to reduce water losses and find more opportunities to recover and reuse water on site. For example, trenching projects were completed to help capture water and return it to the Tailings Storage Facility. We also installed monitoring wells to better understand groundwater flow patterns, which is helping the team identify additional opportunities to recover water and improve collection efforts going into 2026.

RYAN TRUDEAU

Superintendent, Environmental at Mount Milligan



Protecting Water Quality: Monitoring, Sampling and Inspection Programs

The Company implements programs to monitor and manage surface water and groundwater quality and quantity across its operations. These programs include routine monitoring, reporting, and data quality assurance processes that support site level water management. Technical assessments are also conducted to evaluate metal leaching and acid rock drainage potential associated with site-specific conditions. Monitoring results are reviewed over time to assess longer-term trends and are compared against applicable national and regional water quality objectives in relevant jurisdictions. This approach supports the early identification of potential risks and the timely implementation of mitigation measures to help protect aquatic ecosystems and community water resources.



Metrics and Performance

At Mount Milligan, water management focuses on maximizing water reuse within the operation, including recycling water through the TSF where possible to reduce reliance on surface and groundwater withdrawals. The site continues to implement measures to improve water recovery and reuse within processing activities and maintain reliable water availability for operations. In 2025, additional infrastructure and operational improvements were implemented to enhance water recovery and support greater reuse within the processing circuit. These efforts support responsible water management and the efficient use of available water resources across the site.

At Öksüt, water recycling is central to operations, with the heap leach facility designed to maximize the reuse of water and process solutions. The site continues to implement initiatives to support water conservation and improve efficiency, including optimizing water reuse, managing site

water flows, and reducing freshwater use for dust control. Following successful site testing, a dust suppressant was fully implemented in 2025, reducing freshwater use for dust control by approximately 14% compared to the previous year. The site also completed construction of a surface water treatment plant in 2025, improving treatment efficiency and reducing energy requirements for pumping, while enabling increased use of recycled water across the operation. This supports improved water reuse performance and reduces reliance on freshwater sources. In addition, Öksüt completed an ISO 14046 aligned Water Footprint assessment in 2025, which received independent verification.

Total water withdrawals and consumption at our operating sites increased in 2025, primarily reflecting operational changes at Mount Milligan and seasonal variations at Öksüt. This contributed to an increase in combined water consumption intensity, which reached 29 m³ per ounce of gold equivalent produced.

MOUNT MILLIGAN WATER SUMMARY

Mm ³	2025	2024	2023
Total Water Withdrawn ¹	9.15	8.34	8.11
Total Water Consumed ²	9.39	8.72	8.11
Total Water Used ³	33.80	41.50	40.46
Total Water Recycled	24.41	32.78	32.35
Percentage of Water Recycled	72%	79%	80%
Percentage from High or Extremely High Baseline Stress	0%	0%	0%

¹ Includes surface water, groundwater, runoff collected on-site and pit dewatering.
² Water pumped to the TSF.
³ Consumed + recycled.

ÖKSÜT WATER SUMMARY

Mm ³	2025	2024	2023
Total Water Withdrawn ¹	0.50	0.38	0.30
Total Water Consumed ²	0.54	0.45	0.37
Total Water Used ³	5.80	6.23	5.91
Total Water Recycled	5.48	5.78	5.54
Percentage of Water Recycled	94%	93%	94%
Percentage from High or Extremely High Baseline Stress	100%	100%	100%

¹ Includes groundwater supply wells.
² Withdrawn – discharged from domestic wastewater treatment.
³ Consumed + recycled.

WASTE MANAGEMENT

Centerra manages and minimizes waste in line with the waste mitigation hierarchy, prioritizing prevention, reduction, reuse, recycling, energy recovery and, as a last resort, disposal.

Waste generated from mining and processing includes waste rock, overburden materials (excluding topsoil), exhausted heap leach piles and tailings. Additional waste streams include domestic waste from offices and camps, hazardous waste such as used machinery oil, and non-hazardous materials such as wooden pallets used for supplies. These materials are managed through established control procedures designed to prevent or mitigate harm to the environment and protect the health & safety of employees. Programs include proper storage, segregation, monitoring and disposal of hazardous waste, as well as initiatives to maximize reuse and recycling where possible.

RESPONSIBLE WASTE MANAGEMENT APPROACH

Hazardous, Non-Hazardous and Domestic Waste

We manage hazardous, non-hazardous and domestic waste in accordance with applicable regulations and permit requirements. Each site follows specific procedures and management plans for waste rock, hazardous materials and non-hazardous waste. Environmental staff oversee proper waste handling and off-site disposal of hazardous materials, in compliance with local and regional regulations. Site-specific hazardous materials management plans provide guidance

on the identification, storage, handling, transport, recycling, tracking and disposal of all hazardous materials and waste.

Employees are given on-site environmental orientation that includes current waste management and segregation practices. Centerra's protocols emphasize safety and environmental protection at all stages of materials handling, including transportation, storage, inventory, training, spill response and reporting. Waste segregation and tracking are routinely conducted, and on-site waste is securely contained and monitored pending treatment, transport or disposal to prevent harm to employees, the environment and project-affected communities.

At Mount Milligan, minimizing wildlife attractants is a priority. Informational posters are displayed around bins to ensure food waste is organized properly. Domestic food waste is then transported off-site for disposal in Fort St. James, BC.

At Öksüt, non-hazardous waste is temporarily stored on-site and then disposed of off-site by a licensed contractor. Certain materials, including paper, nylon, plastic, glass, wood and metal scraps are recycled at a local facility. In 2025, the site's Zero Waste certification was renewed by the Turkish Ministry of Environment, Urbanization and Climate Change.

The Thompson Creek Mine continues to implement waste management practices that reduce generation, maximize recycling and reuse, and ensure proper disposal in compliance with regulations. The Langeloth Metallurgical Facility follows Pennsylvania's *Solid Waste Management Act*, handling and processing waste according to state-mandated standards.

At the Kemess and Endako care and maintenance sites, waste generation is limited, but waste management plans and standard operating procedures remain in place to segregate

and manage waste effectively. As such, at Kemess cardboard and food waste are incinerated, while waste oil, antifreeze and batteries are sent off-site for disposal. These measures ensure regulatory compliance and support responsible waste handling practices across all operational stages.

Cyanide

Centerra manages the transport, storage, use and disposal of cyanide in accordance with the International Cyanide Management Code (ICMC) standards of practice at Öksüt, which is the only site using cyanide for gold extraction.

Day-to-day management of cyanide use is implemented under a robust procedural framework to ensure safety, environmental protection and operational efficiency. The site became a ICMC signatory in 2020, completing a four-year certification program to align with the Institute's Principles and Standards of Practice. In January 2024, Öksüt achieved full certification from ICMI, demonstrating compliance with international best practices for cyanide management. In 2025, the ICMC certification audit confirmed that cyanide management practices at the ADR Plant are in full compliance with the ICMC principles.

Mercury

Centerra manages mercury responsibly, recognizing that it occurs naturally in ore bodies and can be produced as a by-product of processing and other waste streams. At Öksüt, mercury is managed through a comprehensive system to handle mercury-bearing ores safely and mitigate environmental and occupational risks. A dedicated mercury abatement system at the ADR plant captures and processes mercury vapours generated during gold processing. The system prevents release of mercury into the workplace and environment by effectively containing and neutralizing its emissions.

The Company’s mercury management system also includes regular inspections, testing and compliance reviews with relevant regulatory authorities to ensure operation according to approved environmental and occupational health standards. Continuous monitoring ensures that mercury content in ores is appropriately managed throughout processing.

Waste Rock

All waste rock management practices aim to achieve safe, stable and non-polluting landforms. Proper planning, monitoring and management of waste rock, including at care and maintenance sites, is essential to minimize potential safety and environmental risks. Waste rock characteristics are assessed to understand their acid-generating and neutralizing properties, allowing appropriate management measures to be applied and long-term environmental harm to be avoided. Long-term aquatic monitoring programs are conducted at all sites to assess the health of aquatic environments and ensure that any potential effects from mining activities, including waste rock management, are mitigated. Stability is monitored through instrumentation and inspections, with geochemical data informing long-term performance.

At Mount Milligan, metal leaching and acid rock drainage (ARD) are managed through testing of waste rock and tailings. Potentially acid-generating material is stored within the TSF, while non-acid generating material is used in dam construction, eliminating the need for conventional waste rock piles.

At Öksüt, the active waste rock facility is designed and operated according to permits, with monitoring and water collection systems in place to manage ARD risks.

At Thompson Creek, waste rock continues to be generated following restart activities. Materials are stored in two permitted facilities and managed through site specific controls to mitigate acid rock drainage.

At the Kemess and Endako care and maintenance sites, waste rock from previous mining periods continues to be actively monitored to ensure that contact water meets or exceeds discharge criteria.

Metrics and Performance

At all sites, the Company follows the principles of circularity, focusing on increased resource efficiency, reprocessing, reuse, recovery and recycling in our daily operations to limit landfill disposal and overall waste generation.

Non-hazardous waste generation increased in 2025, primarily due to reclassification at Mount Milligan and higher contractor activity. Improvements to hazardous materials management and data tracking reduced materials requiring specialized disposal and enabled more accurate classification of waste as reused or recycled. Overall, these changes improved transparency and advanced waste management initiatives. For a detailed breakdown of waste-related data by site, please refer to page 69.



TOTAL WASTE WEIGHT & RECYCLING SUMMARY

Tonnes ¹	2025	2024	2023
Total weight of non-hazardous waste generated	7,384	4,847	8,001
Total weight of non-hazardous waste recycled	2,667	3,510	5,908
Percentage of non-hazardous waste recycled	36%	72%	74%
Total weight of tailings produced	20,518,883	21,583,467	28,177,873
Total weight of waste rock generated	68,960,057	50,954,856	32,556,604
Total weight of waste rock recycled	2,707,645	3,038,777	5,007,858
Percentage of waste rock recycled	4%	6%	15%
Total weight of hazardous waste generated	1,003	1,022	846
Total weight of hazardous waste recycled	1,003	686	586
Percentage of hazardous waste recycled	100%	67%	69%

¹ Values are rounded to the nearest tonne.

ACTIVE MANAGEMENT OF TAILINGS STORAGE FACILITIES

Centerra manages several TSFs, although only one of these, at Mount Milligan, is currently active. The Endako Tailings Ponds 1 & 3 and Thompson Creek Mine TSF are under care and maintenance; the Kemess TSF and Endako Tailings Pond 2 are in the decommissioning and closure phases, respectively.

The Company manages TSFs to ensure structural integrity is maintained and to protect worker, environmental and public safety. Design, construction and operation comply with all relevant dam safety regulations, with performance regularly reviewed against guidance from the Canadian Dam Association, Mining Association of Canada, and the International Commission on Large Dams.

All TSFs were designed by professional engineers and constructed, operated and monitored with guidance from an external Engineer of Record (EoR). Centerra applies a five-step management framework at each site, aligned with the Canadian Dam Association's Dam Safety Guidelines for mining dams and all applicable local regulations.

Oversight of TSF management is provided by the Technical and Corporate Responsibility Committee (TCRC) of the Board of Directors, which receives annual updates on TSF status and more frequent reports if risk ratings change. The corporate tailings director also receives reports from the lead member of the Independent Tailings Review Board (ITRB) on the findings from reviews of all TSFs. These reports are available to the TCRC on request.

An Emergency Response and Preparedness Plan is a critical part of TSF management and it is periodically reviewed and rehearsed. In the event of a hazardous condition or incident, an appropriate triggered response shall be provided to the EoR with a description of locations, extent, instrumentation responses, estimated deformation rate, effects on adjoining structures, prevailing weather conditions and other pertinent observations such as photographs (or video footage) of damage or condition.

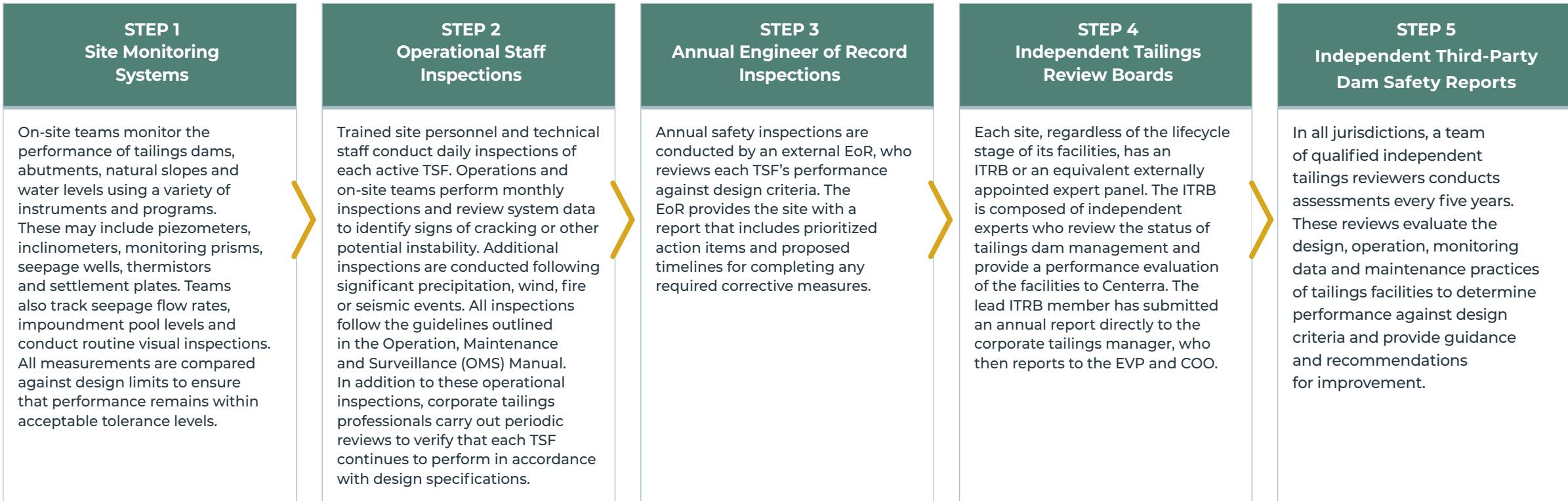
Emergency situations are not common occurrences; therefore, training and exercises are necessary to maintain readiness, timeliness and responsiveness. Individuals performing dam safety activities must receive training on the facility and its safe operation. This may include understanding the civil structures, control systems, operating procedures, hazards and failure modes.





MANAGEMENT OF CENTERRA'S TAILINGS STORAGE FACILITIES

A structured five-step process is applied at each site to ensure robust management, monitoring and continuous improvement of TSF performance:



PEOPLE AND COMMUNITIES

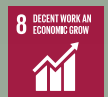


Responsible mining practices are embedded in our values, from providing safe workplaces and fostering respectful relationships with stakeholders, to protecting the environment and investing in communities where we operate. We strive to build positive relationships with local communities and Indigenous groups through transparent, consistent and accessible engagement.

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RELEVANT RGMPS



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OUR **APPROACH**

Centerra is committed to respecting the rights, values and traditions of Indigenous Peoples and the communities where we operate. Our Company seeks to engage openly and transparently with our community partners to ensure we can build strong, resilient and productive relationships that are grounded in mutual respect and shared objectives.

We carry out comprehensive impact assessments that consider environmental, socioeconomic, and cultural factors to understand and address the effects of our operations on host communities prior to construction or project expansion.

These assessments are shared with affected communities and First Nations, who are actively engaged in project planning. Their feedback is incorporated into project design, with plans adjusted to avoid, mitigate, or compensate for potential impacts while supporting positive outcomes.

Our Sustainable Development Policy demonstrates the Company's commitment to human rights in line with international

standards and accepted best practices. It outlines our adherence to recognized human rights due diligence and risk assessments, established grievance mechanisms and the priority for achieving a transparent resolution of concerns. The policy strives to promote the social, economic, and cultural rights of Indigenous Peoples, in conjunction with our obligations for broader community support.

These include a range of economic contributions such as direct support to national and regional governments, employee wages, direct and indirect taxes and mandatory payments, purchases of local goods and services, and strategic community investment initiatives.



BUILDING A CULTURE OF RESPECT AND INCLUSION

At Centerra, we're dedicated to fostering an equitable and inclusive workplace that allows us to attract, retain, and develop top talent at all levels of the organization. Policies, programs, training and agreements at our operations highlight the cultural diversity in our workplaces and acknowledge the respective contributions of distinct cultures, communities and people in each region.

This is supported through employee-driven groups, committees, and engagement initiatives across our operations, which play a key role in celebrating diversity, strengthening inclusion and amplifying employee perspectives.



RESPECT CONNECTS

Respect Connects is Centerra's global inclusivity program, which is designed to foster respectful and psychologically safe workplaces across all of our operations.

We believe that fostering a respectful workplace is a shared responsibility across the organization. The Company's Global Executive *Respect Connects* Council, co-chaired by the President and CEO, and the Executive Vice President, People, Technology, and Supply Chain, with strong support from senior management, plays a critical role in advancing this vision. The Council develops and implements our global strategy, aligns the regional action plans, sets overarching goals, and oversees strategy execution delivered through a network of regional committees.

In 2025, *Respect Connects* worked to strengthen Centerra's culture of respect, inclusion and accountability with clearer communication, more defined responsibilities and greater region-led initiatives. Our programs and open dialogue on mental health and respectful conduct have helped to reduce stigma, build confidence, and improve peer support overall. Regional *Respect Connects* committees have developed 2025 Action Plans to bolster cultural understanding, a spirit of collaboration and psychological safety, which together have reinforced a workplace where every employee feels supported and valued.

Centerra's workplace is a place of respect and inclusion for all our employees. This year, the Company further refined its strategic pillars, placing a greater focus on: **Respect for All, Responsibility for All, Development for All.**

In 2025, we conducted a Global Employee Engagement Survey to gather feedback from employees across our operations. The results informed targeted action plans to strengthen



performance and address areas for improvement, with inclusion and employee empowerment identified as the highest scoring areas, reflecting a workplace culture aligned with the Company's values.

TALENT MANAGEMENT

We are dedicated to building a valued work environment by attracting, recruiting, retaining and developing diverse, skilled talent within our ranks, guided by an effective talent management strategy that’s firmly grounded in collaboration, respect and inclusion.

Centerra’s global talent management initiatives are grounded in a commitment to a fair and bias-free approach, ensuring equitable opportunities for all employees. Through this lens, we actively support women’s leadership programs, identify high-potential female talent and establish individual development plans to guide and track their growth and advancement.

In 2025, we reprised our role as a Silver Sponsor of International Women in Mining (IWIM), with five mentees participating in the IWIM Mentoring Program globally. We have also committed to continued participation in the program through a three-year term extending into 2026 and beyond. Regional initiatives promoting inclusion and leadership development are also ongoing.

In 2026, our Company will continue to focus on strengthening women’s representation throughout the organization and creating greater engagement and career development opportunities across the Company in support of their advancement into leadership roles.

COLLECTIVE BARGAINING: THREE-YEAR SUMMARY

	2025	2024	2023
Total employees under a collective bargaining agreement	202	197	193
% of employees	13%	14%	15%

HUMAN CAPITAL MANAGEMENT

Centerra is fully committed to upholding labour rights as these are enshrined in the International Labour Organization’s *Declaration on Fundamental Principles and Rights at Work*. All employees have the right to freedom of association and to engage in collective bargaining with their employer.

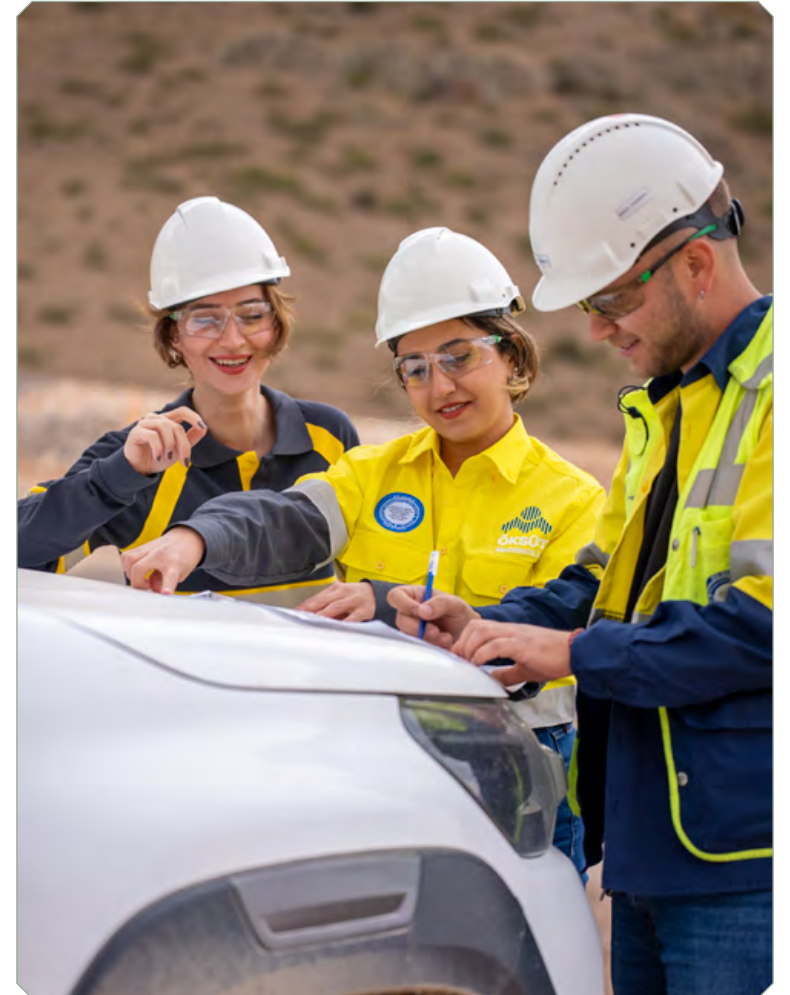
In 2025, the Company had two sites with collective bargaining agreements (CBAs) in place, namely, Öksüt and the Kemess Project. During the year, there were no significant permanent layoffs, and turnover has remained stable.

In the jurisdictions where we operate, Centerra’s standard entry-level wage exceeds the minimum wage set by the respective host state or country, with no differences in wages between men and women.

The Company maintains a global compensation framework with consistent and fair pay grades based on job role and description. Regular benchmarking ensures internal and external equity for salaries, as well as for target annual and long-term incentives where applicable. This framework promotes consistency and transparency in total compensation, supports career development through inter-site mobility, and maintains overall compensation levels. All employees also have access to comprehensive financial, health, and well-being benefits.

COLLECTIVE BARGAINING AGREEMENTS BY JURISDICTION

LOCATION	EXPIRY DATE
Öksüt	Dec 31, 2026
Kemess Project	Dec 31, 2028



FEMALE REPRESENTATION ACROSS CENTERRA

	2025	2024	2023
Number of Female Employees	256	229	209
Female Representation	17%	16%	17%

HUMAN RIGHTS

Centerra's Sustainable Development Policy reflects our commitment to upholding human rights in line with the UN Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights (UNGPs).

In 2026, we filed our annual report under Canada's [Fighting Against Forced Labour and Child Labour in Supply Chains Act](#), which requires organizations to disclose actions taken to address forced and child labour in their operations and supply chains. Centerra strengthened its efforts to mitigate these risks and updated disclosures to reflect progress.

UPHOLDING LABOUR RIGHTS

Centerra is dedicated to meeting all labour requirements in the jurisdictions where we operate, as well as upholding the fundamental labour rights outlined in the International Labour Organization's Declaration on Fundamental Principles and Rights at Work. The Company has formal mechanisms in place to promote engagement and feedback on issues such as fair wages and benefits, work schedules and company-union relations. We are committed to maintaining fair disciplinary practices and responsible recruitment in all our operations and are dedicated to ensuring equal opportunities and prioritizing safe working conditions in our workplace.

Discrimination and harassment on any grounds whatsoever are not tolerated. Company policies require compliance with laws related to non-discrimination, harassment

prevention and workplace safety. Employees are encouraged to report any concerns to their manager or site HR lead. Additionally, confidential and anonymous reporting channels are available for employees and third parties to voice potential infringements of employee rights. Grievances are addressed promptly, transparently and in a manner that enables access to effective remedy.

Also, fair and respectful labour practices, including working hours, are reinforced through our "Putting People First" pledge within the Company's [Sustainable Development Policy](#).

Centerra's high standards of ethical conduct and behaviour also extend to the Company's suppliers. All providers of goods and services must comply with applicable labour, human rights and non-discrimination laws, including those governing wages, working hours, conditions, and the prohibition of forced and child labour. Our Supplier Code of Conduct specifies Centerra's values and expectations around ethical business practice and recognizes the shared commitment to integrity of our partners in their required acknowledgement.

SAFETY AND SECURITY

To ensure the safety of both our communities and employees, Centerra enforces security operating protocols at all of its sites. These include hiring only qualified and licensed security contractors, conducting background checks to confirm the absence of criminal or human rights violation records, restricting firearm and lethal ammunition possession to only cases where it is legally required, and performing regular security contractor performance evaluations.

Centerra's security practices conform with the Voluntary Principles on Security and Human Rights (VPSHRs). Security, social and community relations personnel at



our operating mine sites receive training in VPSHR and "Protect, Respect, Remedy," the UNGPs framework.

Training for both employees and private security contractors includes classroom instruction and assessments that focus on human rights, prevention and reporting of violations, appropriate conduct, use of force and conflict resolution.

Local communities and stakeholders affected by Centerra projects can raise any concerns or report incidents inconsistent with the VPSHRs through our community-based grievance mechanism.

Centerra commits to not support, directly or indirectly, non-state armed groups or security forces that illegally control mine sites. None of our operations are impacted by such groups.

ENGAGEMENT WITH **INDIGENOUS PEOPLES**

Building and maintaining meaningful, mutually beneficial, long-lasting relationships with Indigenous groups and their members is a cornerstone of our operations in British Columbia. By engaging in productive dialogue with local communities, we prioritize building a wide range of partnerships that lead to positive, impactful outcomes for Indigenous Peoples and the broader community.



The Company's Mount Milligan, Endako and Kemess properties are in close proximity to several Indigenous communities.

At Mount Milligan, formal agreements are in place with the McLeod Lake Indian Band and Nak'azdli Whut'en First Nation that support the sharing of economic benefits from the mine, as well as procurement opportunities, Indigenous employment, and environmental and permitting matters, among other areas. The Kemess Project is covered by an agreement with the Tsay Keh Dene First Nation, the Takla First Nation and the Kwadacha Nations.

In addition, Centerra has an agreement with the Gitksan First Nation Wilp Nii Gyap to support cultural, educational and environmental programs and activities. At the Endako Mine, we engage with the Stelat'en First Nation, the Nadleh Whut'en First Nations and B.C. government through the Environmental Life of Mine Committee.

Our principles and values for engagement with Indigenous Peoples include:

- 1. Respect for Indigenous rights and cultures** – we believe in respecting the rights of Indigenous Peoples in all aspects of our operations, informed by the UNGPs and communicating our commitment in a culturally appropriate manner.
- 2. Transparency and Accountability** – formal dialogue is maintained through meetings held on an ongoing basis with our Indigenous partners. Accountability is ensured by regularly submitting environmental compliance reports, sharing annual procurement plans and maintaining an effective community grievance mechanism.
- 3. Inclusivity and Collaboration** – meaningful consultation is embedded throughout project lifecycles with continuous technical reviews and structured committee frameworks. Operational collaboration includes Land Guardians fieldwork participation and ongoing cultural engagement initiatives.
- 4. Education, Empowerment and Shared Value** – economic capacity is supported through First Nation participation plans and partnerships with Indigenous-partnered companies. Education and skills development are prioritized through focused training initiatives and programs, alongside targeted financial support.
- 5. Sustainability and Long-Term Impact** – long-term socioeconomic stability is supported through responsible water management and implementing the Socioeconomic Effects Monitoring Plan (SEMP).
- 6. Cultural Integration and Relationship Building** – we support opportunities to celebrate and integrate Indigenous cultures at our operations and in surrounding communities by hosting cultural events, artisan fairs and knowledge-sharing workshops that build understanding, strengthen relationships, and recognize Indigenous voices and traditions.



INDIGENOUS EMPLOYMENT OPPORTUNITIES AND CAPACITY BUILDING

Centerra fosters economic empowerment and supports the growth of local economies through local hiring and procurement initiatives. We strengthen relationships with Indigenous partners by collaborating with Indigenous business leaders, entrepreneurs and community organizations to provide greater visibility and create long-term economic opportunities.

To advance Indigenous employment at Mount Milligan and build greater capacity within local communities, our Company partners with the local community college to develop a customized pre-employment training & employment readiness program (PETER) for Nation members. The curriculum builds mine-ready skills while reflecting Nation member priorities such as communication, mental health awareness and job readiness. The PETER 8.0 program continues to deliver strong results for Indigenous employment readiness. The 2025 cohort included eight participants, with six securing employment in the mining sector, representing a 75% placement rate.

Mount Milligan has expanded its Junior Environmental Monitor Program, providing local and Indigenous students with hands-on experience in environmental monitoring, wildlife conservation and land stewardship. Through classroom and field activities, along with Traditional Ecological Knowledge shared by Indigenous educators, the program builds environmental literacy, supports career exploration and strengthens community relationships. Invitations have been extended to additional schools, including Nak'al Bun Elementary and School District 57 in Mackenzie, to broaden participation in 2026.

The Company also invests in the future of our communities by supporting Indigenous and local youth with academic post-secondary awards focusing on student empowerment and promoting educational growth.

INDIGENOUS PERSPECTIVES ON ENVIRONMENTAL STEWARDSHIP

Listening to Indigenous perspectives is embedded in our approach to environmental stewardship and post-mining land use planning.

Engagement through workshops with McLeod Lake Indian Band and Nak'azdli Whut'en First Nation informed the Mount Milligan End Land Use Plan, ensuring post-mining land uses reflect community priorities, cultural values and connections to the land. The plan will carry a traditional name and feature artwork from local artists, reflecting shared stewardship and cultural identity. A companion coffee table book is also being developed to document community priorities for mine closure and preserve them for current and future generations.

Ongoing collaboration with local Indigenous communities continues to embed Traditional Knowledge and community priorities into reclamation planning. In 2025, Nak'azdli Whut'en Land Guardians supported seed collection, soil analysis, and wildlife monitoring, directly informing the development of a Native Plant Guidebook that integrates ecological data with Traditional Knowledge on culturally significant species.

In 2025, Centerra collaborated with Takla First Nation's Community Food Fish Program to support salmon monitoring in the Bear Lake watershed, combining Indigenous Knowledge with biological data to strengthen conservation of a key food and cultural resource. Shoreline assessments were also completed at François Lake to inform climate-resilient lake management decisions.

Consulting with Stellat'en First Nation and Nadleh Whut'en First Nation has been important in developing the End Land Use Plan for the Endako Mine site. Community feedback gathered through site tours and events has directly informed reclamation priorities, including plant species selection.



STRENGTHENING RELATIONSHIPS THROUGH CULTURAL AWARENESS AND INCLUSION

Centerra fosters cultural awareness, inclusion and robust community relationships by actively engaging with our Indigenous partners and supporting a wide range of events, programs and initiatives that collectively celebrate traditions, promote learning and strengthen mutual trust and collaboration.

Mount Milligan fosters cultural awareness through site-based and community events recognizing Red Dress Day, the National Day for Truth and Reconciliation, and National Indigenous Peoples Day. Activities have included film screenings, local drumming performances and collaborative cultural workshops such as drum-making, connecting employees with Indigenous knowledge holders, artists and storytellers.

Recognizing these significant days of celebration helps to strengthen understanding, inclusion and provide a deeper sense of connection among employees and Indigenous partners. Mount Milligan's Annual Mountain Blessing Ceremony, held with Nak'azdli Whut'en First Nation, remains a cornerstone of our relationship-building. For the 13th annual ceremony, participants walked the seven kilometres through the mine and performed a four-directions ceremony, which offers protection for workers and the land through drumming, singing and smudging.

Kemess extended its collaboration with the Gitxsan First Nation Wilp Nii Gyap, with support for a hydroponics training program for 12 community members to enhance local food security and develop sustainable business opportunities.

Funding also enabled cultural programming and Elder participation in regional gatherings. During 2025, site tours and educational visits to Kemess for Nii Gyap and Tsay Keh Dene provided transparency on exploration activities and environmental management practices, further strengthening trust and mutual understanding.

In 2025, Kemess continued its community engagement activities under its existing agreement with First Nations participating in Kemess:

- Science Week in Tsay Keh Dene featured hands-on environmental and mining education activities for students and community members, blending science learning with fun and creativity.
- The Kwadacha Career Fair highlighted employment and scholarship opportunities, attracting strong interest and participation from students and the general public.
- The Annual Environmental Monitoring Committee Meeting and site tour brought representatives from Takla and Tsay Keh Dene First Nations, consultants, and Centerra staff together to review environmental performance and discuss water quality, fisheries, and aquatics monitoring.

Throughout the year, our Endako team also participated in different community events such as Salmon Fest 2025 in Stelat'en First Nation and the Nadleh Whut'en First Nation Annual General Assembly, promoting regular dialogue and engagement with local partners.



STRENGTHENING COMMUNITY RESILIENCE IN NORTHERN BRITISH COLUMBIA

Centerra’s commitment to northern British Columbia combines environmental stewardship and community development for stronger, long-term regional resilience. Working alongside Indigenous and local partners, Mount Milligan supports initiatives to protect ecosystems while empowering communities to lead sustainable change.



In 2025, this commitment was reflected in Indigenous-led monitoring across the Nechako watershed, addressing declining fish populations, climate pressures, and gaps in habitat data. This Mount Milligan-Nak’azdli Whut’en partnership demonstrates our shared commitment to conservation and wildlife stewardship in the territory.

Through joint support with Indigenous partners, a three-year elk monitoring project is underway to better understand the expanding elk population on the western side of the Williston Basin. As part of this work in 2025, the Nak’azdli Whut’en Guardian team deployed 20 GPS collars on female elk to monitor range use, migration patterns, and survival in previously unmapped areas. The partners also collaborated on effectiveness monitoring for the Moose Health and Habitat Enhancement Project, including the collaring of 20 cow moose to understand movement patterns and evaluate habitat restoration success.

By funding these critical monitoring efforts, the partnership is helping to sustain culturally and ecologically important species, while strengthening long-term wildlife monitoring capacity within the Nak’azdli Whut’en community.

Together, these initiatives demonstrate the value of environmental and social investment working hand-in-hand to strengthen the resilience of our local communities.



Q How does Centerra build trust with Indigenous communities?

A Building trust with Indigenous communities starts with fostering genuine, long-term relationships. By regularly attending community events, taking the time to learn and remember people’s names, families, and clans, and showing up in ways that are personal and respectful, we become a consistent presence and demonstrate that we value relationships over transactions. Being fully present allows trust to develop naturally and when communities see that we are willing to invest time, humility, and authenticity, meaningful partnerships can form.

ILIAH PRINCE

First Nation Liaison at Mount Milligan

COMMUNITY AND STAKEHOLDER **ENGAGEMENT**

Centerra develops its projects in close cooperation and communication with government institutions, NGOs and local communities in the regions where we operate. Stakeholder engagement occurs throughout the entire project lifecycle, from construction and operation through to closure.



Our community engagement ensures that stakeholders and project-affected Indigenous groups are routinely informed about our current activities and future plans. Site-level social performance teams, which often includes local community members, manage stakeholder engagement and social investment programs, bringing valuable regional knowledge and perspectives into play.

◆ **ACCESSIBLE COMMUNITY FEEDBACK AND GRIEVANCE MECHANISM**

As part of our engagement process, we actively solicit and respond to community feedback to address potential social risks before they can escalate into formal grievances.

We are committed to managing grievances in a manner that is accessible to all stakeholders and which allows for timely and effective remedial action.

Social performance teams monitor, track and evaluate our community engagement activities by documenting and reviewing all feedback and grievances received through community meetings, offices, events, presentations and communication channels such as telephone and email. Each site has well-established mechanisms for community members to share their feedback or raise concerns.

◆ **PROTECTION OF CULTURAL HERITAGE**

Our Company is dedicated to identifying, respecting, preserving and safeguarding cultural heritage. At Mount Milligan, Öksüt and Thompson Creek, formal screening and checklist processes are completed before the start of any exploration work located outside the main permitted licence area, or within permitted areas that remain undisturbed. Exploration activities at sites under care and maintenance fully comply with applicable permitting requirements, which include management plans for protecting cultural heritage.

At Mount Milligan, this screening process includes a cultural heritage assessment conducted under the auspices of the *British Columbia Heritage Conservation Act*, involving permit applications and field evaluations. For exploration drilling projects, Centerra's exploration team also completes an internal environmental permit-to-disturb application that includes a comprehensive environmental risk assessment. In addition, all employees and contractors are trained on the *Archaeological Chance Find Policy* and procedures for protecting suspected artifacts.

At Öksüt, a formal *Cultural Heritage Management Plan* and *Chance Find Procedure*, in compliance with EBRD/IFC standards and Turkish Law on the Protection of Cultural and Natural Assets, guide all exploration activities. The plan includes collaboration with the Kayseri Museum and local archaeological experts to safeguard cultural and historical resources.

At Thompson Creek, development work is underway on the Inadvertent Discovery Plan that will guide the identification, protection, and preservation of paleontological and cultural heritage resources.

COMMUNITY DEVELOPMENT AND **SHARING BENEFITS**



Centerra is proud to work alongside our neighbouring communities in supporting their social, economic, cultural, and environmental well-being, contributing \$3.1 million in community investments and donations in 2025.

We contribute to social and economic development in local communities through a program of targeted investments, local procurement, strategic partnerships and employment opportunities. Our approach to community investment focuses on the specific needs of local communities. By actively engaging with our stakeholders, we gain a deeper understanding of the impacts of our operations and a greater appreciation of each community's priorities on its sustainable development. Each investment project undertaken is carefully evaluated before launch by our site-level community relations teams.

TOTAL COMMUNITY INVESTMENTS AND DONATIONS

\$	2025	2024	2023
Community Investments	2,588,349	2,307,816	1,741,189
Donations	525,668	1,307,188 ¹	1,410,988
Total	3,114,017	2,307,816	3,152,177

¹ The \$1 million payment was reversed in 2025 following the suspension of the road maintenance project at Öksüt; accordingly, the previously reported amount has been updated.





🔍 SUPPORTING LOCAL COMMUNITIES IN BRITISH COLUMBIA

Centerra's community development strategy emphasizes:

- 🔍 **Prioritizing Local Economic Participation and Procurement** – demonstrating the Company's commitment to local economies through substantial investment, with \$125 million in local spending across British Columbia year-to-date and an active local supplier roster of 322 companies. At Mount Milligan, the local hire rate was 63%, and the self-disclosed Indigenous workforce representation was 15%.
- 🔍 **Investing in Education and Capacity Building** – actively fostering a local talent pipeline through the Pre-Employment Training & Education Readiness (PETER) Program by providing skills training and pathways to employment or education.
- 🔍 **Embedding Partnership, Cultural Awareness, and Monitoring** – actively promoting cultural integration and relationship-building through hosting cultural engagement and on-site activities. For details, see the ['Indigenous Peoples' section](#).

- 🔍 **Targeting Community Investment and Legacy Projects** – structuring financial contributions through the Community Project Fund (CPF), which provides grants up to \$10,000 for projects focused on long-term, sustainable outcomes in priority areas, including:
 - Investments in education and literacy to grow local knowledge and strengthen skills. In 2025, the Company awarded 23 post-secondary scholarships totalling \$85,000 to local and Indigenous students.
 - Funding for Fort St. James Family Patient Housing in 2025, providing furnished accommodations for patients and their families near Stuart Lake Hospital, and establishing the Centerra Spectrum Support Room in Mackenzie, the town's first multi-sensory space for neurodiverse children.
 - Financial support to help build the McLeod Lake Playground and Gazebo in 2025, creating a safe recreational and cultural hub for families and contributing a total of \$36,000 through the Holiday Season Giving Campaign to 18 local organizations.



INVESTING IN EDUCATION AND COMMUNITY GROWTH

In 2025, Mount Milligan's social performance team expanded access to literacy and life skills for youth across northern British Columbia, reaching more students, strengthening cultural connections and helping to build financial confidence.

Through its Community Project Fund, Mount Milligan supported the Carrier Linguistics Society in the publication of *Returning Home* by Lillian Sam, a powerful work preserving the Dakelh (Carrier) language and celebrating Indigenous culture. Now available at the Mount Milligan site and in the Fort St. James Public Library, the book deepens the community connection to Indigenous heritage and promotes intergenerational learning.

Centerra also partnered with Junior Achievement BC to address the 63% decline in financial literacy programming being experienced in northern schools. The initiative seeks to reverse this trend by expanding financial literacy and entrepreneurship education for students in local school districts, and increasing program delivery by up to 20% across regional communities, including Mackenzie, Fort St. James and Vanderhoof. This partnership effort will help to equip more youth with the essential skills for building financial confidence and career readiness.

Together, these initiatives demonstrate our Community Project Fund in action, delivering measurable impact by empowering youth through cultural revitalization, education, and inclusive community development.

SUPPORTING LOCAL COMMUNITIES IN TÜRKIYE

Öksüt continues to invest in a range of programs to strengthen local livelihoods, education, social well-being and environmental stewardship. In 2025, different projects were undertaken in close cooperation with local authorities, civil organizations and regional institutions, reflecting our Company's broad commitment to long-term, shared value creation.

At Öksüt, local hiring remained a priority with approximately 80% of the workforce drawn from local communities.

Through Öksüt's social investment and donation umbrella, the site supported a wide range of community priorities aligned to its key focus areas. These included:

Education, Sports and Culture



The Academic Success, Career Planning, Technological and Social Development Project continued to advance the quality of education for more than 8,000 students in Develi District. By promoting equal opportunity and supporting national science and technology competitions, the program continues to foster innovation and long-term career readiness.

Through its Sports Development and Achievement Program, Öksüt and its local partners have provided sports equipment, transportation support and event sponsorships to more than 12,000 beneficiaries, including students, athletes, teachers and coaches in more than 90 schools. Additionally, dedicated community cultural and sports days attracted more than 10,000 participants, enriching local social life and strengthening collaboration among community institutions.



Health and Well-Being

Öksüt's donation of an MRI device to Develi State Hospital has improved access to diagnostic imaging services for residents. In 2025, almost 19,500 patients from Develi and surrounding districts have directly benefited from this service, with significantly reduced wait times and the travel requirements for advanced medical care.

Sustainable Income Opportunities

In 2025, Öksüt helped to accelerate the growth of Gacer Café, a community-led cooperative that is a leading source of women's employment in Develi. The cooperative's employment complement has grown from 17 women to 65, representing more than 280% growth in its workforce. With support to strengthen its technical and physical infrastructure, Gacer Café has increased production capacity, improved service quality and brought traditional products to market more efficiently and safely.

Q How does the Company empower host communities through its community investment approach?

A We empower our host communities by viewing them as long-term partners. We shape our community investments through continuous local engagement and needs-based assessments to better understand where we can have the greatest impact. By investing in community-based social programs, local employment and procurement, inclusive initiatives and transparent engagement, we help strengthen community resilience, build trust, and create lasting social and economic value that extends beyond the life of the mine.

PELIN USTA OZKAYHAN
Director, ESG at Öksüt



STRENGTHENING RURAL LIVELIHOODS THROUGH SUSTAINABLE AGRICULTURE

In Öksüt's rural communities, agriculture sustains individual livelihoods and feeds local identity. In recognition, Centerra partners with municipal and regional organizations to bolster living standards, improve agricultural efficiency and help build long-term community resilience.

In 2025, community development projects affected 15 villages across the region, revitalizing schools, health centres and public spaces, while also upgrading local roads, land, and water systems critical to both personal livelihoods and quality of life. Through the Green Energy Animal Drinking Water Supply Project, solar-powered systems now provide livestock with reliable access to clean water, improving animal health and supporting farmers' productivity. Shared agricultural machinery has further reduced costs and increased efficiency, directly benefiting more than 5,500 residents. Also, the community's Flake Feed Production Facility Project had processed 27 tonnes of feed by mid-2025, supporting more than 2,900 local producers and helping to stabilize feed supply and livestock nutrition across the region.

These initiatives are making an impact in helping rural communities build their food security, economic stability, and sustainable futures.



INTERNATIONAL RECOGNITION FOR ÖKSÜT'S SUSTAINABILITY LEADERSHIP

In 2025, Öksüt's community development, education and sustainability projects gained broad international recognition from leading global award organizations. These achievements highlight our site's growing reputation as an industry leader in social impact and responsible mining. They also reflect the collective efforts of employees, partners and community organizations with a shared commitment to advance real sustainable progress in Develi and the surrounding region.





◆ SUPPORTING LOCAL COMMUNITIES IN THE UNITED STATES



In the United States, Centerra’s Molybdenum Business Unit continues to play an active role in strengthening local communities through education, sports and civic engagement. In 2025, local employment remained a key priority, with approximately 50% of the workforce at Thompson Creek hired locally and 56% of the workforce at Langeloth hired within the state. Both Thompson Creek Mine and the Langeloth Metallurgical Facility were focused on initiatives promoting youth development, teaching new skills and advancing community well-being.

◆ **Thompson Creek Mine**

In 2025, Thompson Creek Mine strengthened its community partnerships through the following initiatives:

1. Education and youth development

- Ongoing support for local schools through donations enhancing classroom resources and extracurricular programming.
- Continued sponsorship of the Idaho Governor’s Cup Scholarship Program, supporting students in pursuit of post-secondary education.

2. Sports and active living

- Support for youth initiatives promoting active living and skills development.
- Collaboration with local contractors to support construction of a new high school baseball field, providing a modern and safe space for athletics and community gatherings.

3. Community and economic engagement

- Participation in local economic development committees.
- Involvement in the Challis Trail Development Program.
- Support for local emergency service initiatives.

These efforts demonstrate our site’s enduring commitment to education, opportunity and regional well-being.

◆ **Langeloth Metallurgical Facility**

In 2025, the Langeloth Metallurgical Facility strengthened its local partnerships through a variety of sponsorships, outreach and engagement activities, including:

COMMUNITY BUILDING WITH THOMPSON CREEK’S YOUTH SPORT

In 2025, Thompson Creek partnered with local contractors to build a new high school baseball field, providing a safe and modern recreational space for students and community members. Beyond infrastructure, our support has delivered greater access to improved safety equipment and uniforms for youth athletes in the community. Employee volunteers have also donated their time as coaches and referees, thereby fostering the Company’s deep and long-term connection to the community.

1. Community sponsorships

- Support for the Washington County Chamber of Commerce.
- Sponsorship of the Langeloth Stackers softball team.
- Support for Burgettstown Youth Baseball.
- Initiatives focused on youth participation, economic resilience and community connection.

2. Workforce development and outreach

- Participation in regional career fairs.
- Partnerships with local schools to support workforce engagement and local talent development.

3. Measuring and enhancing impact

- Collaboration with the corporate sustainability team to measure the impact of community investments.
- Ongoing work with the Washington County Chamber of Commerce to identify new outreach and youth development opportunities.

Together, these activities demonstrate Langeloth’s ongoing commitment to community growth, workforce development and strong local partnerships.

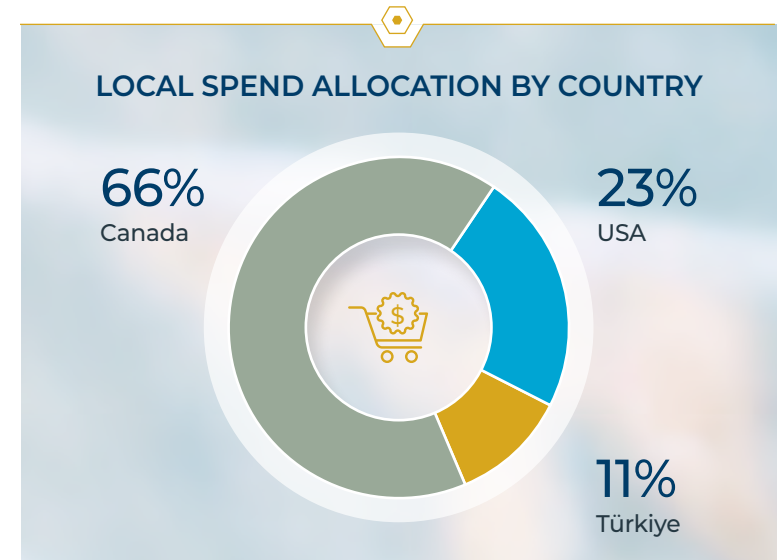
RESPONSIBLE SOURCING

Centerra's sites are dedicated to supporting local businesses and fostering community economic growth through targeted initiatives. Our procurement strategy prioritizes local suppliers whenever possible, strengthening community partnerships and reinvesting in the local economy to support the long-term sustainability of our operations.

As a member of the World Gold Council, Centerra complies with the *Conflict-Free Gold Standard*. Our independently assured 2026 *Conflict-Free Gold Report* confirms that all gold and gold-bearing materials from our operating mines are extracted in a manner that does not cause, support, or benefit unlawful armed conflict, nor contribute to serious human rights abuses or violations of international humanitarian law.

None of our mineral reserves are located in or near areas of active conflict and there are no artisanal or small-scale mining (ASM) operations in the vicinity of our sites.

Centerra does not employ any workers under the age of 18. We commit to ensuring that all workers are protected from hazardous work or any forms of child labour and will take appropriate action should any instances of child or forced labour be identified, including in our supply chain.



<p>LOCAL SUPPLIER SPENDING</p> <p>\$ 191 M</p> <p>spent across all sites in 2025</p>	<p>LOCAL OVERALL SPENDING</p> <p>43%</p> <p>increase compared to 2024</p>
<p>U.S. LOCAL SPENDING</p> <p>15x</p> <p>times increase compared to 2024</p>	<p>COLLABORATIONS</p> <p>25</p> <p>collaborations with Indigenous-owned businesses</p>

LOCAL PROCUREMENT

Centerra's sites are dedicated to supporting local businesses and fostering community economic growth through targeted initiatives. Our procurement strategy prioritizes local suppliers whenever possible, strengthening community partnerships and reinvesting in the local economy to support the long-term sustainability of our operations.

Centerra maintains a responsible supply chain policy, which applies to all suppliers of gold and other minerals. We conduct supply chain due diligence to identify actual or potential risks to implement measures to prevent, mitigate, and remediate any issues identified.

In 2025, Centerra spent a total of \$739 million, with approximately \$191 million directed toward local procurement, representing 26% of total company spend across all operating sites. This investment reflects our continued focus on embedding local economic value into our operations and strengthening supplier capacity in host communities.

In British Columbia, approximately 31% of our expenditures were directed into local businesses, resulting in an \$11 million increase in local spending over 2024 for a total of \$125 million. These additions have included new productive engagements with First Nations partners that have results in more collaborations. In 2025, Centerra collaborated with 25 Indigenous-owned businesses, up from 21 in 2024.

In Türkiye, local procurement accounted for 13% of total spend, representing a \$5.5 million increase year-over-year. This increase reflects ongoing efforts to strengthen relationships with local suppliers and support regional economic development near our operations.

Centerra significantly increased local procurement across its U.S. portfolio, including the Thompson Creek Mine, Langeloth Metallurgical Facility and the Goldfield Project. In 2025, local spend in the United States reached \$43 million, representing 26% of total spend and a fifteen-fold increase compared to the previous year. This growth reflects ongoing project development and preparatory activities.

SUSTAINABILITY PERFORMANCE

At every stage in the mining lifecycle, Centerra acts in line with international industry practice to meet regulatory requirements and strive for continuous improvement. In this section, we present our performance as measured against Responsible Gold Mining Principles (RGMPs) and provide the independent Limited Assurance Report on RGMP conformance.


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Biodiversity Impacts	EM-MM-160a.1	Description of environmental management policies and practices for active sites	pages 33, 36
	EM-MM-160a.2	Percentage of mine sites where acid rock drainage is: (1) predicted to occur, (2) actively mitigated, and (3) under treatment or remediation	Not reported
	EM-MM-160a.3	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Not reported

TOPIC	CODE	METRIC	DATA
Security, Human Rights & Rights of Indigenous Peoples	EM-MM-210a.1	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	(1) 0% (2) 0%
	EM-MM-210a.2	Percentage of (1) proved and (2) probable reserves in or near Indigenous land	Not reported
	EM-MM-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, Indigenous rights, and operation in areas of conflict	pages 51, 52
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	EM-MM-210b.2	(1) Number and (2) duration of nontechnical delays	(1) 0 (2) 0
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	EM-MM-540a.2	Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities	page 45
	EM-MM-540a.3	Approach to development of Emergency Preparedness and Response Plans (EPRPs) for tailings storage facilities	page 45
Activity Metrics	EM-MM-000.A	Production of (1) metal ores and (2) finished metal products	page 8
	EM-MM-000.B	Total number of employees, percentage contractors	page 8 (partial)

ADDITIONAL DATA TABLES

EM-MM-120a.1 Air emissions of the following pollutants: (1) CO, (2) NO_x (excluding N₂O), (3) SO_x, (4) particulate matter (PM10), (5) mercury (Hg), (6) lead (Pb), and (7) volatile organic compounds (VOCs)

TONNES ¹	MOUNT MILLIGAN	ÖKSÜT	LANGELOTH	TOTAL ²
CO	128	468	4	600
NO _x	65	861	2	928
SO _x	3	4	20	26
Particulate Matter (PM10)	2,413	1,133	6	3,552
Mercury (Hg)	1	<1	–	1
Lead (Pb)	37	<1	–	37
Volatile Organic Compounds (VOCs)	3	60	<1	63

¹ Values are rounded to the nearest tonne.

² Totals exclude data from Thompson Creek Mine due to the unavailability of data at the time of reporting. The materiality of this omission from Centerra's consolidated total figure for each relevant air quality metric was not determined at the time of reporting.

EEM-MM-140a.1 (1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress

THOUSAND CUBIC METRES (M ³)	TOTAL WATER WITHDRAWN		TOTAL WATER DISCHARGED ¹	TOTAL WATER CONSUMED		TOTAL WATER RECYCLED, %
	TOTAL FRESHWATER WITHDRAWN ¹	% FROM HIGH / EXTREMELY HIGH BASELINE STRESS		TOTAL FRESHWATER CONSUMED ¹	% FROM HIGH / EXTREMELY HIGH BASELINE STRESS	
Mount Milligan	9,146	0%	0	9,389	0%	79%
Öksüt	500	100%	25	542	100%	94%
Thompson Creek	1	N/A ²	1,572	-1,571*	N/A ²	0%
Langeloth	181	0%	21	160	0%	0%
Total	9,827	5%	1,618	8,520	6%	75%**

* At Thompson Creek, net water consumption was negative due to ongoing pit dewatering activities associated with the site's current stage of development.

** Mount Milligan and Öksüt only.

¹ Values are rounded to the nearest thousand cubic metres (m³).

² Area of arid and low water use.

Data: World Resources Institute, 2026

◉ **EEM-MM-150a.4 Total weight of non-mineral waste generated¹, EM-MM-150a.5 Total weight of tailings produced, EM-MM-150a.6 Total weight of waste rock generated, EM-MM-150a.7 Total weight of hazardous waste generated, EM-MM-150a.8 Total weight of hazardous waste recycled**

TONNES ²	MOUNT MILLIGAN	ÖKSÜT	THOMPSON CREEK	LANGELOTH	TOTAL
Total weight of non-hazardous waste generated	6,347	521	259	257	7,384
Total weight of non-hazardous waste recycled	1,932	494	147	93	2,667
Percentage of non-hazardous waste recycled	30%	95%	57%	36%	36%
Total weight of tailings produced	20,518,883	N/A	N/A	N/A	20,518,883
Total weight of waste rock generated	26,803,365	13,454,491	28,702,201	N/A	68,960,057
Total weight of waste rock recycled	2,707,645	0	0	N/A	2,707,645
Percentage of waste rock recycled	10%	0%	0%	N/A	4%
Total weight of hazardous waste generated	829	174	0	0	1,003
Total weight of hazardous waste recycled	829	174	0	0	1,003
Percentage of hazardous waste recycled	100%	100%	N/A	N/A	100%

¹ For the purposes of this disclosure, non-mineral waste refers to non-hazardous waste.

² Values are rounded to the nearest tonne.

EM-MM-320a.1 (1) All-incidence rate, (2) fatality rate, (3) near miss frequency rate (NMFR) and (4) average hours of health, safety, and emergency response training for (a) full-time employees and (b) contract employees

METRIC	UNIT	EMPLOYEE	CONTRACTOR
Total Hours Worked	Person Hours	3,059,007	3,421,917
Total Workdays	Number	365	365
Total Number of Fatalities	Number	0	0
Fatality Rate	Rate	0	0
Total number of high-consequence work-related injuries (excluding fatalities)	Number	1	0
Rate of high-consequence work-related injuries (excluding fatalities)	Rate	0.07	0
Total Injury Severity Rate	Rate	23.47	8.88
Total Reportable Injuries (TRI's)	Number	20	16
Total Reportable Injury Frequency Rate (TRIFR)	Rate	1.31	0.94
Total Health and Safety-Related Training	Hours	60,758	41,292
Work Safe Home Safe Training	Hours	1,830	2,512
Near Miss Frequency Rate (NMFR)	Rate	5.69	1.81

- EM-MM-540a.1 Tailings storage facility inventory table: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current amount of tailings stored, (8) consequence classification, (9) date of most recent independent technical review, (10) material findings, (11) mitigation measures, and (12) site-specific ERPP

2025 TAILINGS STORAGE FACILITY INVENTORY

	LOCATION	OWNERSHIP STATUS	OPERATIONAL STATUS	CONSTRUCTION METHOD	MAXIMUM PERMITTED STORAGE (metric tons)	CURRENT TAILINGS STORAGE IMPOUNDMENT VOLUME ¹	CONSEQUENCES CLASSIFICATIONS	DATE OF MOST RECENT INDEPENDENT TECHNICAL REVIEW	MATERIAL FINDINGS	MITIGATION MEASURES	SITE SPECIFIC ERPP
Mount Milligan TSF	Canada Lat 55.138129° Long -124.018504°	Owned and Operated by Centerra Gold	Active	Modified Centreline	443 Mm ³ *	227 m ³	Very High	June 2025	Yes	Yes	Yes
Kemess South TSF	Canada Lat 57.021667° Long -126.669722°	Owned and Operated by Centerra Gold	Transitioning to Closure	Modified Centreline	196 M	141 m ³	Very High	Oct 2025	Yes	Yes	Yes
Thompson Creek Mine ¹ Bruno Creek TSF	USA Lat 44.320278° Long -114.51444°	Owned and Operated by Centerra Gold	Inactive: Care & Maintenance	Centreline	326 M	150 m ³	Very High	Sept 2025	Yes	Yes	Yes
Endako Tailings Ponds #1 and #3 (TP1 and TP3, respectively)	Canada Lat 54.051582° Long -125.09193°	Joint Venture: Centerra (75%, Operator), Moon River Capital Ltd (25%)	Inactive: Care & Maintenance	Upstream	570 M	216 m ³	TP1 High TP3 – Significant	June 2025	Yes	Yes	Yes
Endako Tailings Pond #2 (TP2)	Canada Lat 54.021438° Long -125.11678°	Joint Venture: Centerra (75%, Operator), Moon River Capital Ltd (25%)	Transitioned to Closure with Spillway in place	Upstream	160 M	107 m ³	High	June 2025	Yes	Yes	Yes

* Mm³ = million cubic metres. Reported in million cubic metres as TSF manages 4 streams of waste that varies depending on mine plan. The TSF is designed to store both tailings and waste rocks; only volume can be provided here.

¹ The mine and concentrator were placed under care and maintenance in December 2014. In 2024, Centerra completed a feasibility study and announced the restart of Thompson Creek, with production expected in the second half of 2027.

2025 GREENHOUSE GAS EMISSIONS BY SOURCE AND BY SITE

Fuel Basis (tonnes CO ₂ e) ¹	DIESEL	GASOLINE	PROPANE	LIQUEFIED NATURAL GAS	NATURAL GAS	DIESEL – EXPLOSIVES	ELECTRICITY	TOTAL
Mount Milligan	75,693	1,887	1,295	–	–	684	6,380	85,939
Thompson Creek	36,596	546	265	–	–	776	7,928	46,112
Öksüt	32,407	163	–	421	–	351	8,565	41,908
Langeloth	48	–	29	–	8,505	–	12,477	21,059
Kemess	1,816	158	309	–	–	–	205	2,488
Endako	261	51	<1	–	79	–	16	407
Goldfield	163	2	–	–	–	–	32	197
Total	146,984	2,807	1,900	421	8,584	1,811	35,603	198,110

¹ Values are rounded to the nearest tonne CO₂e.

2025 COMMUNITY INVESTMENTS & DONATIONS

\$ ¹	COMMUNITY INVESTMENTS	DONATIONS	TOTAL
Mount Milligan	114,263	222,825	337,088
Öksüt	2,350,846	203,868	2,554,714
Kemess	1,521	13,682	15,203
Endako	11,493	6,279	17,772
Thompson Creek	110,226	34,214	144,440
Langeloth	–	800	800
Goldfield	–	44,000	44,000
Total	2,588,349	525,668	3,114,017

¹ Values are rounded to the nearest dollar.

2025 SPENDING ON LOCAL SUPPLIERS BY REGION

Million \$ ¹	TOTAL SPEND	LOCAL SPEND	LOCAL SPEND (%)	NATIONAL SPEND (EXCLUDING LOCAL)	INTERNATIONAL SPEND
Canada	409	125	31%	253	31
Türkiye	165	22	13%	137	6
USA	166	43	26%	102	20
Total	739	191	26%	492	57

¹ Values are rounded to the nearest million dollars.

INDEPENDENTLY ASSURED PERFORMANCE METRICS¹

#	SELECTED INFORMATION	UNIT OF MEASURE	CENTERRA'S 2025 TOTAL
Air Quality: EM-MM-120a.12*			
1	Air Emissions: CO	Tonnes	600
2	Air emissions: NOx (excluding N ₂ O)	Tonnes	928
3	Air emissions: SOx	Tonnes	26
4	Air emissions: PM10	Tonnes	3,552
5	Air emissions: Mercury (Hg)	Tonnes	1
6	Air emissions: Lead (Pb)	Tonnes	37
7	Air emissions: Volatile Organic Compounds	Tonnes	63
Water : EM-MM-140a.13			
8	Total fresh water withdrawn	Thousand cubic metres (m ³)	9,827
9	Total fresh water consumed	Thousand cubic metres (m ³)	8,520
10	Percentage of fresh water withdrawn in regions with High or Extremely High Baseline Water Stress	%	5%
11	Percentage of fresh water consumed in regions with High or Extremely High Baseline Water Stress	%	6%
Waste : EM-MM-150a.4, EM-MM-150a.5, EM-MM-150a.6, EM-MM-150a.7, EM-MM-150a.8, EM-MM-150a.9			
12	Total weight of non-mineral waste generated ²	Tonnes	7,384
13	Total weight of tailings produced	Tonnes	20,518,883
14	Total weight of waste rock generated	Tonnes	68,960,057
15	Total weight of hazardous waste generated	Tonnes	1,003

#	SELECTED INFORMATION	UNIT OF MEASURE	CENTERRA'S 2025 TOTAL
16	Total weight of hazardous waste recycled	Tonnes	1,003
17	Number of significant incidents associated with hazardous materials and waste management	Number	0
Health and Safety: EM-MM-320a.1**			
18	Total Number of Fatalities	Number	0
19	Total Reportable Injuries (TRIs)	Number	36
20	Total Reportable Injury Frequency Rate (TRIFR)	Rate	1.11
21	Total Injury Severity Rate	Rate	15.77
22	Total Health and Safety-Related Training	Hours	102,050
Community Engagement			
23	Total Strategic Community Investments and Donations	USD	3,114,017
Activity Metrics: EM-MM-000.A			
24	Total number of employees	Number	1,512
Talent Management			
25	Female Representation	%	17%
Climate Change			
26	Scope 1 Emissions	Tonnes CO ₂ e	162,507
27	Scope 2 Emissions	Tonnes CO ₂ e	35,603

* Totals exclude data from Thompson Creek Mine due to the unavailability of data at the time of reporting. The materiality of this omission from Centerra's totals was not determined, but the data will be included in future reports when available.

** Data includes all Centerra Gold Inc. business units under operational control. Joint ventures not operated by the Company are excluded.

1 Metrics #1-27 received limited independent assurance. Assurance reports can be found in Centerra's [Sustainability Reporting Centre](#).

2 For the purposes of this disclosure, non-mineral waste refers to non-hazardous waste.

Responsible Gold Mining Principles (RGMPs) Independent Limited Assurance Report



Introduction

Centerra Gold Inc. (“Centerra”; or the “Company”) retained Cedar Water Strategy and its associate firm, Borealis Environmental Consulting (“CWS Team”), to provide an independent limited assurance pertaining to Centerra’s conformance with the World Gold Council’s (WGC) *Responsible Gold Mining Principles (RGMPs)*; the “Principles”) for the calendar year 2025. The CWS Team’s role is to provide an independent opinion to validate Centerra’s conformance statements relating to *RGMP* implementation during the reporting period.

Assurance Scope

The scope of this independent limited assurance consisted of a review of [Centerra’s 2025 public Environmental/Social/Governance \(ESG\)-related disclosures](#), including its public commitment to achieving conformance with the Principles and Centerra’s internal progress report. Using a risk-weighted approach, the CWS Team undertook an assessment of supporting evidence for conformance with the *RGMPs*, as provided by Centerra. [The Principles](#), as described in the *RGMP* documentation (published by the WGC), were the standards against which we conducted the review.

Responsibilities

Centerra is responsible for ensuring that the Company designs, implements, operates and monitors activities, processes and controls to achieve compliance with policies and procedures that conform with the requirements of the Principles. Centerra is also responsible for preparing and publishing annual reports pertaining to *RGMP* implementation.

The CWS team, in its role as a third-party assurance provider, is responsible for undertaking a limited assurance engagement, to render a conclusion based on the progress made towards implementation and conformance with the *RGMPs*. We conducted our assurance engagement in accordance with industry best practices, including: specific elements related to limited assurance in the International Standard of Assurance Engagement (ISAE) 3000, and specific guidance outlined in the [Assurance Framework for the Responsible Gold Mining Principles and the Guidance on Implementing and Assuring the RGMPs: Supplement to the Assurance Framework](#).

RGMP Independent Limited Assurance Report
Centerra Gold Inc.
May 2026



Limited Assurance Procedure

The CWS Team conducted its independent evaluation between the months of February to April of 2026. Our evaluation comprised the following activities:

- interviews with *RGMP* implementation staff from the corporate head office and the Mount Milligan Mine;
- a review of publicly-available ESG information, including, but not limited to:
 - Centerra’s implementation of the Principles, including the Company’s commitment to *RGMP* implementation; and,
 - Centerra’s application of the Principles to its operations in its *2025 Sustainability Report*.
- a review of the Company’s internal *RGMP* self-assessments at both the corporate and site levels, with supporting documentation; and,
- a 3-day site visit – including facility tours and Centerra staff interviews - at the Öksüt Mine in central Türkiye, and Centerra’s offices in Develi and Ankara.

Centerra’s activities during 2025 met the requirements expected of companies in the maintenance and on-going continual improvement related to *RGMP* implementation.

Conclusion

Based on the assurance procedures conducted, and the evidence obtained, nothing has come to our attention to indicate that Centerra’s conformance with the *RGMPs*, as described in the *CENTERRA GOLD 2025 Sustainability Report*, as of April 30, 2026 is not fairly stated, in all material respects. This conclusion is to be read in the context of the remainder of this report.

CEDAR WATER STRATEGY

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RGMP Independent Limited Assurance Report
Centerra Gold Inc.
May 2026

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

All statements, other than statements of historical fact, contained or incorporated by reference in this report, including any information as to the future performance of Centerra, constitute “forward-looking statements” within the meaning of applicable securities laws, including the provisions of the *Securities Act (Ontario)* and the provisions for “safe harbor” under the United States *Private Securities Litigation Reform Act* of 1995 and are based on expectations, estimates and projections as of the date of this report.

Forward-looking information includes, without limitation: statements regarding possible or future events; the Company’s climate-related strategies; the development and implementation of the Company’s Climate Resiliency Plan; the Company’s goals and targets; the evaluation and implementation of emission reduction opportunities and decarbonization initiatives; the Company’s ability to conform with the World Gold Council’s Responsible Gold Mining Principles; the Company’s ability to manage climate-related risks and opportunities and the anticipated impacts of climate change on operations; the Company’s sustainability strategy, priorities, performance and ESG initiatives; the Company’s ability to enhance operational resilience and long-term value, and; statements regarding the design, development and evaluation of projects and operational initiatives.

Forward-looking information is often identified by the use of words such as “advance”, “aligned”, “anticipate”, “assess”, “continue”, “develop”, “enhance”, “ensure”, “evaluate”, “future”, “identify”, “monitor”, “opportunities”, “plan”, “position”, “refine”, “resilient”, “strategy”, “support”, “will”, and similar expressions or variations thereof, as well as statements that certain actions, events or results “could”, “may”, “might”, “should” or “would” occur or be achieved.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Centerra as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many of these uncertainties and contingencies can affect, and could cause, Centerra’s actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, Centerra. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All of the forward-looking statements made in this report are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada and the United States including, but not limited to, the cautionary statements made in the “Risks That Can Affect Centerra’s Business” section of our MD&A for the year ended December 31, 2024 and the “Risk Factors” set forth in the Company’s Annual Information Form dated March 23, 2026, to which readers are referred and which are incorporated by reference in this report, all of which qualify any and all forward-looking statements made in this report. Centerra disclaims any intention or obligation to update or revise any forward-looking statements, whether written or oral, or whether as a result of new information, future events or otherwise, except as required by applicable law. There can be no assurances that forward-looking information and statements will prove to be accurate, as many factors and future events, both known and unknown could cause actual results, performance or achievements to vary or differ materially from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements contained herein or incorporated by reference. Accordingly, all such factors should be considered carefully when making decisions with respect to Centerra, and prospective investors should not place undue reliance on forward-looking information.

An aerial photograph of a river flowing through a dense forest. The water is dark and reflects the surrounding trees. Three surveyors in high-visibility vests are visible: one on the left bank, one on the right bank near a tripod, and one in the water on the right bank. A thin white line, likely a surveying string, stretches across the river. The background shows a mix of evergreen trees and patches of snow on the ground.

centerragOLD



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