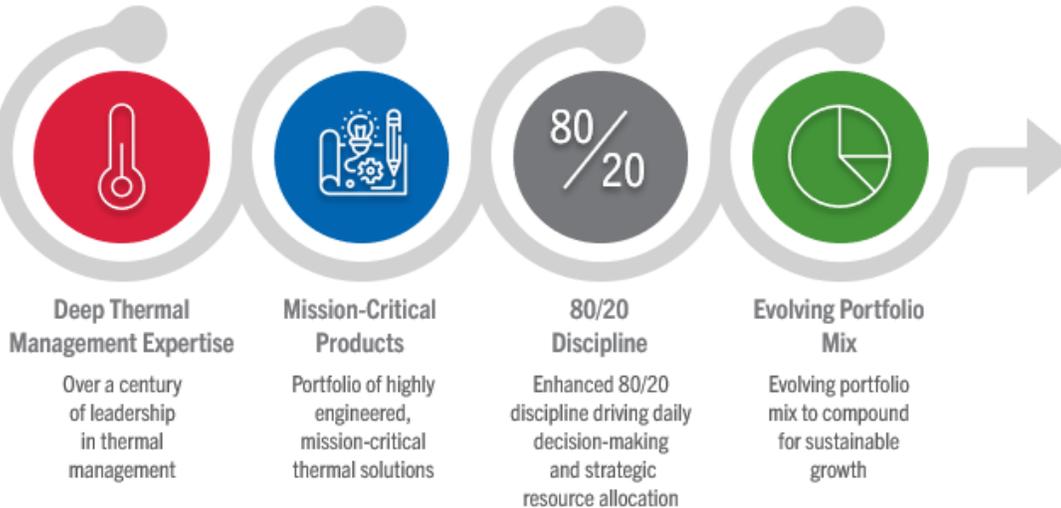


Strategic framework drives success in all market environments...



...and delivers multi-year growth powered by strong secular mega-trends

- ✓ Energy Transition
- ✓ High-Performance Computing
- ✓ Clean, Healthy Indoor Air Quality
- ✓ Zero Failure Power Needs
- ✓ Electrification

Focused Segments, Global Footprint, Accelerating Fundamentals

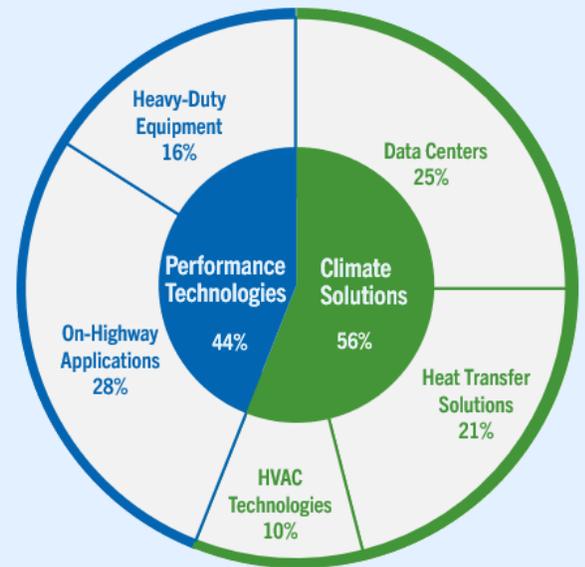
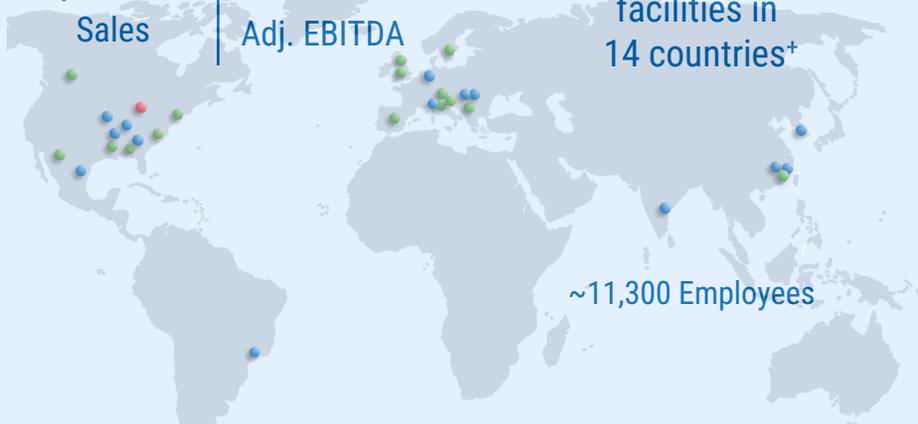
FY'25

\$2.6B
Sales

\$392M
Adj. EBITDA

41 Manufacturing facilities in 14 countries⁺

~11,300 Employees



Note: Adjusted EBITDA is a non-GAAP financial measure. Please refer to Modine's earnings release on May 20, 2025, for a reconciliation to the comparable GAAP financial measure.

⁺ Excludes coatings facilities.

Accelerating Towards FY 2027 Financial Targets

10%–13%
Revenue CAGR

16%–18%
Adjusted EBITDA Margin

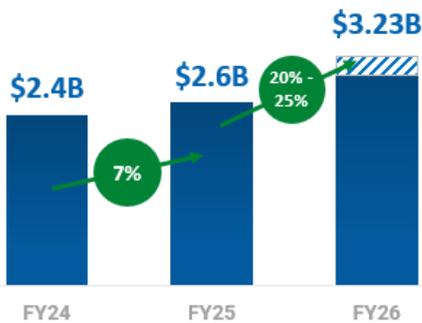
- Accelerate targeted growth through strategic resource and capital allocation
- Complete exit of non-strategic businesses (~\$250M)
- Pursue new market opportunities
- Continue mix shift with product line management powered by 80/20

Simplified and Focused Segments

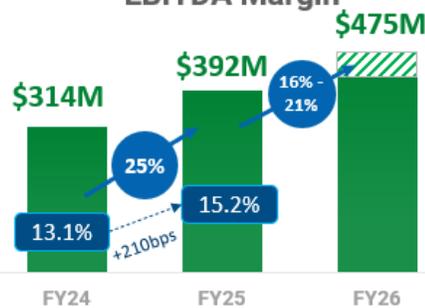
| PERFORMANCE TECHNOLOGIES | | CLIMATE SOLUTIONS | | |
|--|---|--|---|--|
| FY2025 Percent of Sales | | FY2025 Percent of Sales | | |
| 16% | 28% | 21% | 10% | 25% |
|  |  |  |  |  |
|  Heavy-Duty Equipment |  On-Highway Applications |  Heat Transfer Solutions |  HVAC Technologies |  Data Centers |
| Heat exchangers for heavy-duty agricultural, construction and mining equipment and stationary power generation | Heat exchangers for commercial vehicle, specialty vehicle and automotive applications | Heat exchangers for a variety of HVAC&R applications, commercial refrigeration coolers and anti-corrosive coatings | Provider of custom make-up air, heating, ventilation, and air conditioning systems for the commercial, industrial, and healthcare sectors | Provider of a full line of software-optimized data center cooling solutions |

Significant Progress Made Against Strategic Transformation

Net Sales



Adjusted EBITDA & EBITDA Margin



Fiscal 2026 Outlook

| | Guidance | Comments |
|-----------------|------------------|--------------------|
| Net Sales | +20% to +25% | \$3.10B to \$3.23B |
| Adjusted EBITDA | \$455M to \$475M | +16% to +21% |

Note: Adjusted EBITDA, and EBITDA margin are non-GAAP financial measures. Please refer to Modine's earnings release on May 20, 2025, for the FY24 & FY25 reconciliations to the comparable GAAP financial measures. See the Q3 FY26 earnings release on February 4, 2026, for the FY26 outlook and forward-looking non-GAAP financial measures.

OUR VISION

Always evolving our portfolio of products in pursuit of highly engineered, mission-critical thermal solutions

OUR PURPOSE

Engineering A Cleaner, Healthier World™

OUR MISSION

-  Reduce Water & Energy Consumption
-  Lower Harmful Emissions
-  Enable Cleaner Running Vehicles
-  Use Environmentally Friendly Refrigerants
-  Improve Indoor Air Quality

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Oppenheimer – Noah Kaye
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William Blair – Brian Drab

Safe Harbor Statement

This document contains forward-looking statements related to future financial results and business operations for Modine Manufacturing. Actual results may differ materially from current management forecasts and projections as a result of factors over which the Company may have limited or no control. Information on certain of these risk factors and additional information on forward-looking statements are included in the company's reports on file with the Securities and Exchange Commission.

* As of January 30, 2026. Forward EV/EBITDA multiple per S&P Capital IQ.