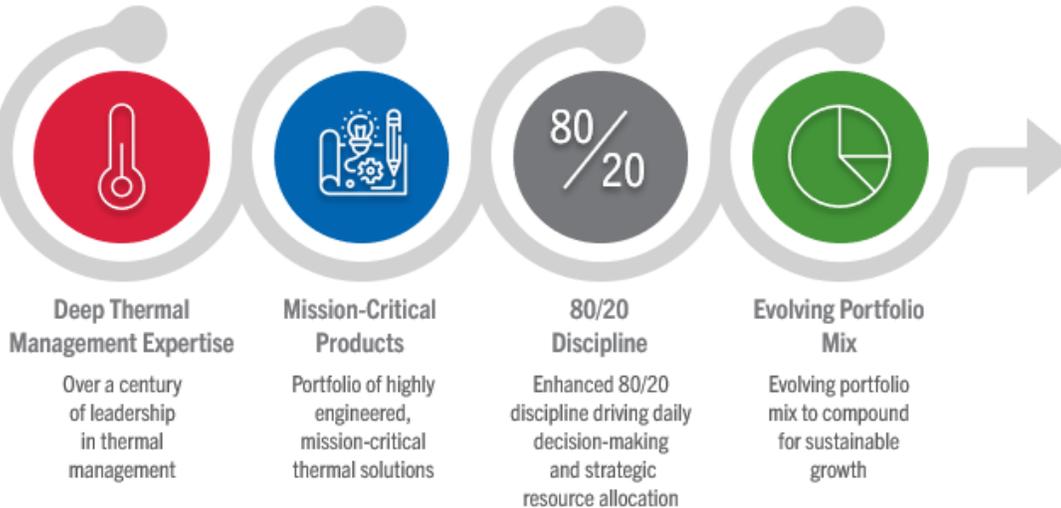


Strategic framework drives success in all market environments...



...and delivers multi-year growth powered by strong secular mega-trends

- ✓ Energy Transition
- ✓ High-Performance Computing
- ✓ Clean, Healthy Indoor Air Quality
- ✓ Zero Failure Power Needs
- ✓ Electrification

Focused Segments, Global Footprint, Accelerating Fundamentals

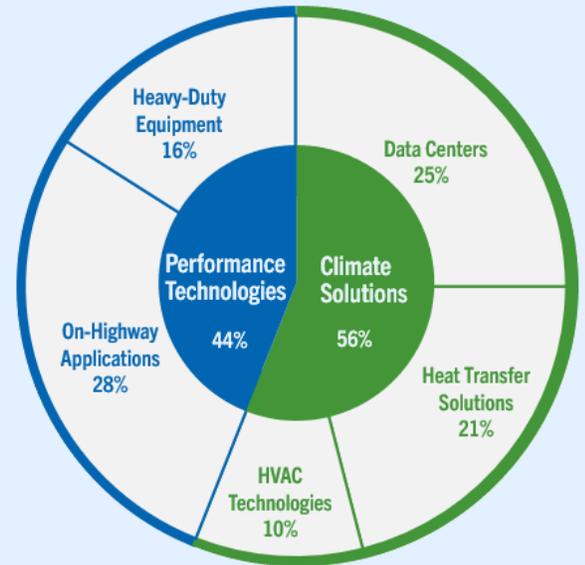
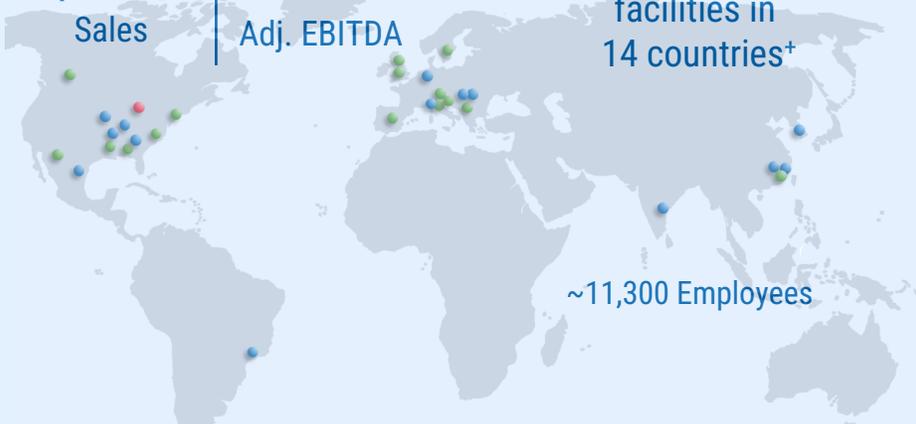
FY'25

\$2.6B
Sales

\$392M
Adj. EBITDA

41 Manufacturing facilities in 14 countries⁺

~11,300 Employees



Note: Adjusted EBITDA is a non-GAAP financial measure. Please refer to Modine's earnings release on May 20, 2025, for a reconciliation to the comparable GAAP financial measure.

⁺ Excludes coatings facilities.

Accelerating Towards FY 2027 Financial Targets

10%–13%
Revenue CAGR

16%–18%
Adjusted EBITDA Margin

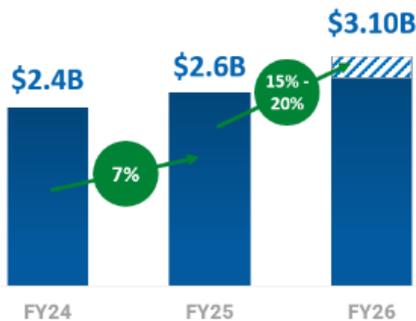
- Accelerate targeted growth through strategic resource and capital allocation
- Complete exit of non-strategic businesses (~\$250M)
- Pursue new market opportunities
- Continue mix shift with product line management powered by 80/20

Simplified and Focused Segments

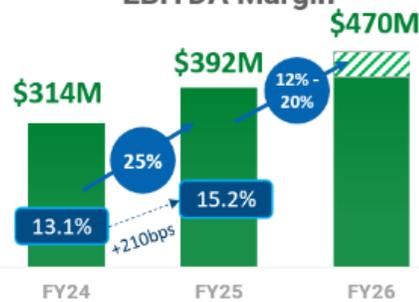
PERFORMANCE TECHNOLOGIES		CLIMATE SOLUTIONS		
FY2025 Percent of Sales		FY2025 Percent of Sales		
16%	28%	21%	10%	25%
				
 Heavy-Duty Equipment	 On-Highway Applications	 Heat Transfer Solutions	 HVAC Technologies	 Data Centers
Heat exchangers for heavy-duty agricultural, construction and mining equipment and stationary power generation	Heat exchangers for commercial vehicle, specialty vehicle and automotive applications	Heat exchangers for a variety of HVAC&R applications, commercial refrigeration coolers and anti-corrosive coatings	Provider of custom make-up air, heating, ventilation, and air conditioning systems for the commercial, industrial, and healthcare sectors	Provider of a full line of software-optimized data center cooling solutions

Significant Progress Made Against Strategic Transformation

Net Sales



Adjusted EBITDA & EBITDA Margin



Fiscal 2026 Outlook

	Guidance	Comments
Net Sales	+15% to +20%	\$2.97B to \$3.10B
Adjusted EBITDA	\$440M to \$470M	+12% to +20%

Note: Adjusted EBITDA, and EBITDA margin are non-GAAP financial measures. Please refer to Modine's earnings release on May 20, 2025, for the FY24 & FY25 reconciliations to the comparable GAAP financial measures. See the Q2 FY26 earnings release on October 29, 2025, for the FY26 outlook and forward-looking non-GAAP financial measures.

OUR VISION

Always evolving our portfolio of products in pursuit of highly engineered, mission-critical thermal solutions

OUR PURPOSE

Engineering A Cleaner, Healthier World™

OUR MISSION

-  Reduce Water & Energy Consumption
-  Lower Harmful Emissions
-  Enable Cleaner Running Vehicles
-  Use Environmentally Friendly Refrigerants
-  Improve Indoor Air Quality

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Oppenheimer – Noah Kaye
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Safe Harbor Statement

This document contains forward-looking statements related to future financial results and business operations for Modine Manufacturing. Actual results may differ materially from current management forecasts and projections as a result of factors over which the Company may have limited or no control. Information on certain of these risk factors and additional information on forward-looking statements are included in the company's reports on file with the Securities and Exchange Commission.