MODINE®

Engineering a Cleaner, Healthier World

2026 INVESTOR FACT SHEET

NYSE TICKER: MOD | MARKET-CAP*: ~$12.8 BILLION | EV/EBITDA*: ~19.9X | WWW.MODINE.COM

Strategic framework drives success in all market environments…

Deep Thermal Management Expertise
Over a century of leadership in thermal management

Mission-Critical Products
Portfolio of highly engineered, mission-critical thermal solutions

80/20 Discipline
Enhanced 80/20 discipline driving daily decision-making and strategic resource allocation

Evolving Portfolio Mix
Evolving portfolio mix to compound for sustainable growth

…and delivers multi-year growth powered by strong secular mega-trends

- ✓ Energy Transition
- ✓ High-Performance Computing
- ✓ Clean, Healthy Indoor Air Quality
- ✓ Zero Failure Power Needs
- ✓ Electrification

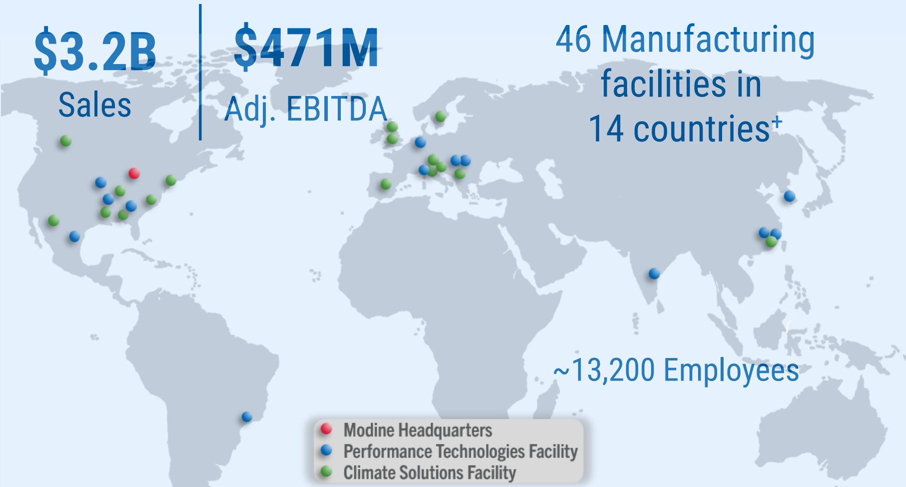
Focused Segments, Global Footprint, Accelerating Fundamentals

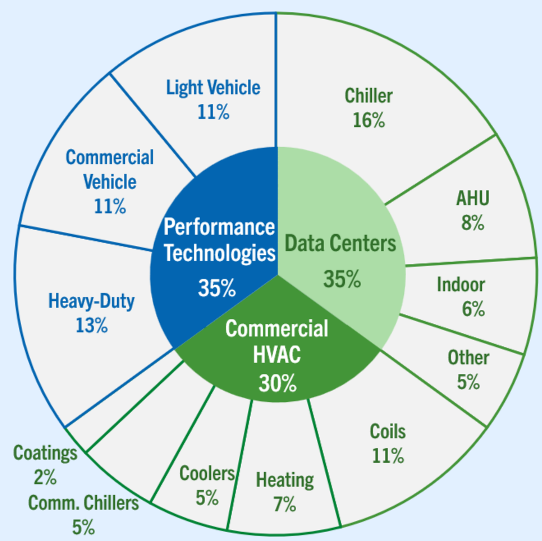
FY'26

$3.2B Sales | **$471M** Adj. EBITDA

46 Manufacturing facilities in 14 countries+

~13,200 Employees





Note: *Adjusted EBITDA is a non-GAAP financial measure. Please refer to Modine's earnings release on May 26, 2026, for a reconciliation to the comparable GAAP financial measure.*

+ *Excludes coatings facilities.*

Accelerating Towards FY 2027 Financial Targets

10%–13%
Revenue CAGR

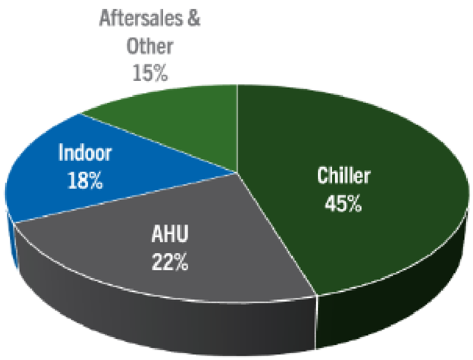
16%–18%
Adjusted EBITDA Margin

- Accelerate targeted growth through strategic resource and capital allocation
- Entered a landmark $4 billion LTA with a strategic data center customer
- Focused on completing spin-off of Performance Technologies business
- Pursuing new market opportunities
- Continuing mix shift with product line management powered by 80/20

* *As of July 24, 2026. Forward EV/EBITDA multiple per S&P Capital IQ.*

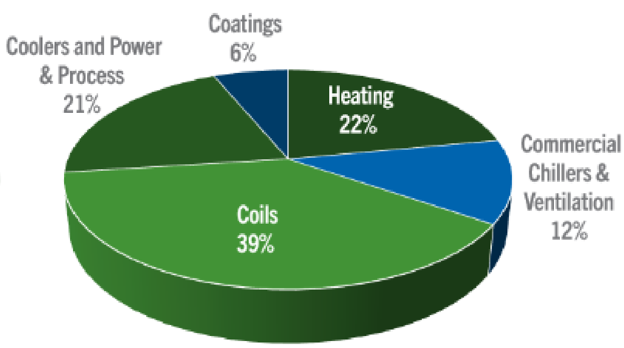
Simplified and Focused Segments

Data Centers FY26 Sales by Product

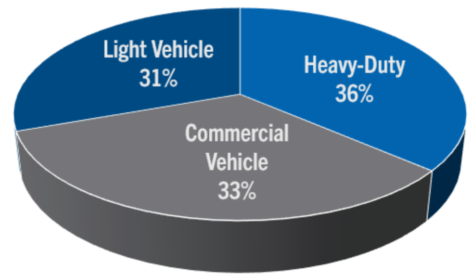


Indoor includes CDU, CRAH, CRAC, Fan Wall, Immersion Cooling, Controls

Commercial HVAC FY26 Sales by End Market

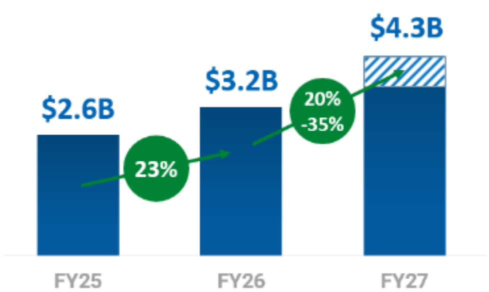


Performance Technologies FY26 Sales by End Market

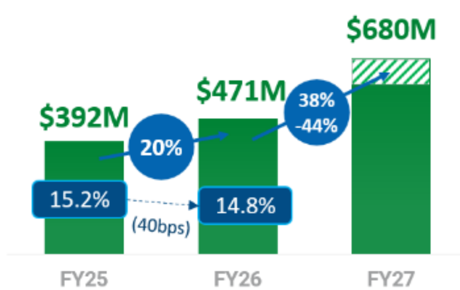


Significant Progress Made Against Strategic Transformation

Net Sales



Adjusted EBITDA & EBITDA Margin



Fiscal 2027 Outlook*

	Guidance	Comments
Net Sales	+20% to +35%	$3.82B to $4.29B
Adjusted EBITDA	$650M to $680M	+38% to +44%
Adj. EBITDA Margin	16% to 17%	+120 to +220 bps

** Includes a full year of Performance Technologies business*

Note: *Adjusted EBITDA and EBITDA margin are non-GAAP financial measures. Please refer to Modine's earnings release on May 26, 2026, for the FY25 & FY26 reconciliations to the comparable GAAP financial measures, and the earnings release on July 29, 2026, for the FY27 outlook and forward-looking non-GAAP financial measures.*

OUR VISION

Always evolving our portfolio of products in pursuit of highly engineered, mission-critical thermal solutions

OUR PURPOSE

Engineering A Cleaner, Healthier World™

OUR MISSION

- Reduce Water & Energy Consumption
- Lower Harmful Emissions
- Enable Cleaner Running Vehicles
- Use Environmentally Friendly Refrigerants
- Improve Indoor Air Quality

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