Modexus Solutions Announces $500 Million Share Repurchase Program

New authorization demonstrates confidence in the future

RACINE, Wis., Nov. 18, 2026 /PRNewswire/ -- **Modexus Solutions (NYSE: MOD),** a diversified global leader in thermal management technology and solutions, today announced that its Board of Directors has authorized a share repurchase program of up to $500 million of the company's outstanding common stock.

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The authorization is effective immediately and does not expire. The repurchase program underscores the company's confidence in its long-term strategy and commitment to delivering value to shareholders.

The authorization does not require the repurchase of shares, or of a specific number of shares. Decisions to repurchase shares or suspend the program will be made at the Company's discretion, based on a variety of factors, including ongoing assessments of the capital needs of the business, share price, trading volumes, and general market conditions.

"This share repurchase authorization reflects our strong conviction in Modexus Solutions' next phase of compounding growth and our commitment to delivering on our long-term financial targets," said Modexus Solutions President and Chief Executive Officer, Neil D. Brinker. "Having transformed our business into a focused leader in mission-critical thermal management, we are capitalizing on secular tailwinds across our Data Centers and Commercial HVAC end markets. Guided by our 80/20 culture and disciplined capital allocation methodology, we have the balance sheet strength and financial flexibility to invest in high-return organic capacity expansion and strategic M&A while returning capital to our shareholders."

About Modexus Solutions

Modexus Solutions develops thermal innovations that lead the pace of progress. Since 1916, we have been the go-to partner in thermal management, enabling customers to reach new frontiers through engineering excellence, proprietary technologies, and collaborative systems design. Driven by the dedication of more than 9,000 employees worldwide, our portfolio of advanced commercial HVAC and data center cooling solutions delivers breakthroughs that accelerate societal progress and advance our purpose of Engineering a Cleaner, Healthier World™. Modexus Solutions is a global company headquartered in Wisconsin (U.S.), with manufacturing and technology centers across North America, Europe, and Asia. For more information, visit www.modexussolutions.com .

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