Shareholders Approve Corporate Name Change to Modexus Solutions, Marking the Next Chapter as a Premier Diversified Thermal Management Company

RACINE, Wis. – November 16, 2026 – Following an affirmative shareholder vote, Modine Manufacturing Company announced today it has officially changed its corporate name to Modexus Solutions. The name change reflects the company's strategic transformation from a traditional vehicular component supplier into a high-growth, high-margin, diversified technology leader providing innovative thermal systems and solutions. Modexus Solutions common stock will continue to trade on the New York Stock Exchange under its existing ticker symbol, "MOD".

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This historic rebranding builds directly on the successful October 1 spin-off and combination of the company's Performance Technologies business with Gentherm. By divesting non-strategic assets and sharpening its focus on the high-growth data center and commercial HVAC end markets, Modexus Solutions is unlocking significant shareholder value and redeploying capital toward higher-return opportunities.

"Today marks a defining moment in our transformation as we officially step forward as Modexus Solutions," said Neil D. Brinker, President and Chief Executive Officer. "Through the rigorous application of our 80/20 operating model and our recent portfolio evolution, we have successfully repositioned the company to capitalize on the tailwinds in the data center and commercial HVAC markets. As Modexus Solutions, we are the go-to partner in thermal innovation, deeply committed to engineering solutions that drive superior returns for our shareholders and advance our purpose of engineering a cleaner, healthier world."

The name Modexus Solutions was deliberately crafted to bridge the company's rich legacy with its forward-looking strategy. The prefix "Mod-" anchors the brand in a century of credibility as a trusted engineering innovator. The suffix "-exus" evokes a connected ecosystem of mission-critical engineering, intelligent systems, and customer partnerships. Finally, "Solutions" underscores the company's diversified business approach and commitment to continuously evolving its portfolio of highly engineered products.

To reflect its evolved brand positioning and enhanced customer-centric approach, Modexus Solutions today unveiled its new corporate logo and visual identity system. This modernized look and feel has been rolled out across a new corporate website, modexussolutions.com, and corporate social media channels on LinkedIn, Instagram, Facebook, and YouTube.

Leadership will further detail the company's long-term vision, financial targets, and the next phase of its growth strategy at the upcoming Analyst and Investor Day, scheduled for November 18. A live webcast will be accessible at the time of the event.

About Modexus Solutions
Modexus Solutions develops thermal innovations that lead the pace of progress. Since 1916, we have been the go-to partner in thermal management that enables customers to reach new frontiers with our engineering excellence, proprietary technologies, and collaborative approach. Through the hard work of more than 9,000 employees worldwide, our portfolio of commercial HVAC and data center solutions deliver breakthroughs that accelerate societal progress and advance our purpose of Engineering a Cleaner, Healthier World™. Modexus Solutions is a global company headquartered in Wisconsin (U.S.), with operations in North America, Europe, and Asia. For more information about Modexus Solutions, visit modexussolutions.com.

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