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Modine Selected By Oshkosh Defense To Support Major Military Program

RACINE, Wis., May 2, 2016 /PRNewswire/ -- Modine Manufacturing Company (NYSE: MOD) recently won a significant business award from Oshkosh Defense, LLC to produce cooling modules for the company's Joint Light Tactical Vehicle (JLTV) contract, which serves the U.S. Army and Marine Corps. The JLTV production contract calls for Oshkosh to deliver nearly 17,000 vehicles, as well as kits and services over an eight-year period with first vehicle deliveries in October 2016.



Modine's JLTV cooling module features the latest high performance heat exchanger technology with a significant focus on light-weight component designs which were critical in meeting stringent U.S. Military max weight requirements. The system includes a radiator with integrated transmission oil cooler, charge air cooler, hydraulic oil cooler, auxiliary transmission oil cooler, air conditioner condenser, fuel cooler and steel frame subcomponents. Four different Modine plants in North America are working together to produce this highly complex system with final assembly taking place at Modine's facility in Trenton, Missouri.

"We are thrilled to partner with a fellow Wisconsin-based company on this impressive project," said Tom Marry, Executive Vice President and Chief Operating Officer. "The collaboration among multiple Modine groups to deliver these cooling components to Oshkosh Defense showcases Modine's significant engineering and manufacturing capabilities."

Given the demands of increasingly stringent government regulations and packaging considerations, Modine Powertrain Cooling global engineering teams work collaboratively with customers to explore cost effective, integrated solutions for current and future powertrains to increase fuel economy, lower emissions and above all, improve durability and reliability.

About Modine

Modine, with fiscal 2015 revenues of \$1.5 billion, specializes in thermal management systems and components, bringing highly engineered heating and cooling technology and solutions to diversified global markets. Modine products are used in light, medium and heavy-duty vehicles, heating, ventilation and air conditioning equipment, off-highway and industrial equipment and refrigeration systems. Modine is a global company headquartered in Racine, Wisconsin (USA), with operations in North America, South America, Europe, Asia and Africa. For more information about Modine, visit www.modine.com.

About Oshkosh Defense

Oshkosh Defense is a leading provider of tactical wheeled vehicles and life cycle sustainment services. For decades Oshkosh has been mobilizing military and security forces around the globe by offering a full portfolio of heavy, medium, light and highly protected military vehicles to support our customers' missions. In addition, Oshkosh offers advanced technologies and vehicle components such as TAK-4® independent suspension systems, TerraMax® unmanned ground vehicle solutions, Command Zone™ integrated control and diagnostics system, and ProPulse® diesel electric and on-board vehicle power solutions, to provide our customers with a technical edge as they fulfill their missions. Every Oshkosh vehicle is backed by a team of defense industry experts and complete range of sustainment and training services to optimize fleet readiness and performance. Oshkosh Defense, LLC is an Oshkosh Corporation company [NYSE: OSK]. To learn more about Oshkosh Defense, visit www.oshkoshdefense.com.

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