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Modine Secures Coils Business with Major Appliance Manufacturer

RACINE, Wis., July 8, 2015 /PRNewswire/ -- **Modine Manufacturing Company** (NYSE: MOD), a diversified global leader in thermal management technology and solutions, today announced that it has been awarded business supplying round tube plate fin coils to a major North American appliance manufacturer.



"Modine is honored to be awarded this business," said Craig Grohman, Modine's Coils Business Manager. "We look forward to launching production at our coils facility in Nuevo Laredo, Mexico in 2016."

"This business demonstrates Modine's commitment to diversification and growth within the commercial heating, ventilation, air conditioning and refrigeration market," said Thomas Burke, Modine's President and CEO. "With our wide product offering and depth of application knowledge, we have been a leader in the North American coils market for many years and are making investments in order to give us a secure platform to grow."

Modine did not disclose further details about the program award, citing customer confidentiality requirements.

About Modine

Modine, with fiscal 2015 revenues of \$1.5 billion, specializes in thermal management systems and components, bringing highly engineered heating and cooling technology and solutions to diversified global markets. Modine products are used in light, medium and heavy-duty vehicles, heating, ventilation and air conditioning equipment, off-highway and industrial equipment and refrigeration systems. Modine is a global company headquartered in Racine, Wisconsin (USA), with operations in North America, South America, Europe, Asia and Africa. For more information about Modine, visit www.modine.com.

Forward-Looking Statements

This press release contains statements, including information about future production, accompanied by one or more phrases such as "believes," "estimates," "expects," "plans," "anticipates," "intends," and other similar "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995. Modine's actual results, performance or achievements may differ materially from those expressed or implied in these statements because of certain risks and uncertainties, including, but not limited to, those described under "Risk Factors" in Item 1A of Part I of the company's Annual Report on Form 10-K for the year ended March 31, 2015 and under Forward-Looking Statements in Item 7 of Part II of that same report.

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